



RETIREMENT SYSTEM



**PAID FIREFIGHTER B
PENSION PLAN HANDBOOK**

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INTRODUCTION

This handbook is for members of the Firemen's Pension Reform Act of 1981, commonly known as Paid Fire B Pension Plan. Wyoming Retirement System (WRS) also administers seven other pension plans for different groups of employees, as well as a Deferred Compensation 457 Plan. The state laws authorizing the Paid Fire B Pension Plan are W.S. 15-5-401 through 155-422 and the WRS Retirement Board's rules.

Pension Plan Basics

Once an employee meets certain qualifications, a pension will provide a monthly payment for life. This type of retirement plan is a "defined benefit" plan because a formula defines the benefit a member receives when they retire.

In contrast to a pension plan is a defined contribution, or 401(k)-style, retirement plan in which the member specifies, or defines, their contribution. With a defined contribution plan, such as the supplemental 457 Plan administered by WRS, the member controls their account and makes their own investment decisions. The benefit they are building is the balance in their account.

A pension has three key features that can work in conjunction with any defined contribution plans:

- I. In most cases, the future benefit grows as long as the member is working for a WRS participating employer and is based on age, salary, and years of service. As years of service and salary increase, so does the future benefit.
- II. The benefit is not generally affected by investment gains or losses. WRS assumes the responsibility for investing all contributions and earnings with the goal of funding the lifelong pension benefit. This is in contrast to defined contribution plans such as 457, 403(b), 401(k) or IRA plans where the employee is responsible for investment decisions.
- III. A member cannot outlive their benefit, even after they deplete their account balance. Typically, a retiree draws all the funds from his or her account within three to five years of retiring, after which the benefit is paid with WRS investment earnings. In the unlikely event WRS did not have enough assets to pay pension benefits, the state of Wyoming would not necessarily be obligated to make these payments.



Employers That Participate in the Paid Fire B Pension Plan

As of January 2016, there are 16 separate Wyoming cities, counties and other public organizations that participate in the Paid Fire B Pension Plan. It may be possible for a member to switch between Paid Fire B Pension Plan employers without interrupting the future pension benefit the member is accumulating. To find out whether an employer participates, please contact WRS at (307) 777-7691.

An individual is eligible to participate in the Paid Fire B Pension Plan if they are a firefighter who meets all of the following criteria:

- » Member was hired as a firefighter on or after July 1, 1981.
- » Member is regularly employed, carries out the duty requirements of a regularly constituted fire department and paid by a participating city, town, county or fire protection district.
- » Members' compensation is not subject to Social Security.
- » Member is not a participant in the WRS Volunteer Firefighter & EMT Pension Plan with the same department.

Enrolling in the Paid Fire B Pension Plan

If an employer participates in the Paid Fire B Pension Plan, all eligible employees are required to join the plan at the time of employment. The employer will use information an employee provides to enroll them in the plan.

WRS also administers other pension plans for specific groups of employees such as public employees, game wardens, highway patrol officers, DCI investigators, judges, law enforcement, volunteer

firefighters, EMT, and Search and Rescue. To verify which pension plan a member belongs to, check with their employer or contact WRS.

Keeping Contact Information & Beneficiaries Up to Date

After an employer submits employee information to WRS, an email will automatically be sent to the employee at the email address the employer provided when registering the employee as a pension plan member. It is important that the new member log in to their online pension account (outlined later in this handbook) to add beneficiaries and verify their information.

Existing members can make changes to contact information and beneficiaries by logging into their online pension account. It is important that the members' contact information is up to date, including using a personal email, to ensure that members receive statements and other correspondence. Forms to complete changes are also available on WRS' website or by request.



Board Members

WRS is administered by an 11-member Board, which includes the state treasurer, two public employees, two employees representing the public school system or higher education, one retired member of WRS, and five qualified Wyoming electors not employed by any participating employer of WRS. All board members, with the exception of the state treasurer, are appointed by the governor for terms of six years. Board members are legally required to act in the best interest of the members of WRS.

Board Responsibilities

The Board holds quarterly public meetings and establishes rules and regulations for administering the pension and 457 plans. The Board employs a director who serves as its secretary and is responsible for managing the staff and daily operation of WRS.

With guidance from the executive director and the chief investment officer, the Board provides oversight on the investment of all retirement funds and

monitors the performance of the investment managers hired. The board contracts with an actuarial firm to value the funding levels of each plan and study trends.

The executive director administers the program within the framework of the Board's rules and regulations and the Wyoming Retirement Act. The Board renders final administrative decisions on benefit issues that have been appealed by members.

Wyoming Retirement System is financed from three sources:

- » Contributions from members
- » Contributions from employers
- » Income earned on invested funds

Administrative expenses for the Pensions are paid from WRS funds, while administrative expenses for Deferred Compensation comes from members. Please visit our website retirement.wyo.gov for a list of current board members.

RETIREMENT PLANNING RESOURCES

Estimating Retirement Income Needs

Benefits provided under the pension plans administered by WRS represent one aspect of a member's retirement assets and are not intended to replace 100 percent of their pre-retirement income. Members of the Paid Fire B Plan are not covered by Social Security, also cost-of-living and other benefit increases are not automatically incorporated into a WRS benefit. The WRS 457 Deferred Compensation Plan or other retirement plans can help supplement retirement needs.

WRS Retirement Planning Resources

The WRS website at retirement.wyo.gov provides access to a member's WRS retirement online pension and 457 Deferred Compensation accounts. The website also has a wide variety of information, including videos, resource links, and benefit calculators to help project future benefit options.

Additionally, WRS retirement educators provide informational retirement seminars and one-on-one meetings regarding WRS accounts. View the schedule of retirement seminars on our website or contact WRS to schedule an appointment with a retirement educator. Retirement educators are not financial advisors and cannot provide financial, tax or legal advice.

PENSION CONTRIBUTIONS & YOUR ACCOUNT

The WRS investment team is responsible for investing and managing contributions. Contribution rates for the Paid Fire B Pension Plan are set in state law, while these rates are subject to change, please visit our website for the current rates.

Employers may choose to pay for some or all the required employee's portion of the contribution, in addition to the employer's minimum share. For specific details about how much of the total contribution an employer covers, please contact the human resources or payroll professionals at the organization.

Your Pension Account

A separate account is maintained for each member of WRS showing the amount of contributions and accrued interest. For vested employees, the account balance includes only the employee contributions, plus accrued interest on that balance. The employer contribution is not included in account balances.

In general, a member's account balance is not directly related to their retirement benefit when they are eligible for retirement. Account balances are used to determine refund amounts and pre-retirement death benefits. At retirement, a member's benefit is initially paid from their account balance until it is exhausted. After the account is exhausted, their pension benefit is paid from WRS investment earnings.

For non-vested members hired on or after July 1, 2018, the refundable account balance is defined as contributions the member made out of pocket together with interest on those contributions. Specifically, if an employer chose to pay some of the employee contributions, that amount would not be part of the refundable account balance for a non-vested member. After a person is considered vested, or for purposes of death benefits, the account balance is the entire employee contribution and interest.

Additional funds may not be sent in excess of the contribution rate. Remember, a member's benefit is based on their years of service, salary, and age at retirement.



Increasing Your Pension Benefit Through A Service Purchase

Currently employed and vested members of the Paid Fire B Pension Plan may make a one-time purchase of up to five years of service in the plan. Honorably discharged U.S. Military veterans may make an additional one-time service purchase, with the total of both service purchases not to exceed eight years.

If a member makes a service purchase the purchase will count as time worked, also known as service credit. A service purchase is a voluntary decision and must be made in a lump sum.

A member can use a non-taxable rollover of assets from other qualified pre-tax retirement savings vehicles, such as 401(k), 403(b), 401(a), 457, or traditional IRA plans, to make this purchase. However, a rollover from after-tax or Roth retirement assets cannot be used for this purpose. For further information and an official service purchase price, contact WRS.

Interest on Your Account Balance

Interest is calculated on non-retiree account balances at a rate determined by the WRS Board and is added to a member's account monthly at a compounded rate. The current rate is posted on the WRS website.

Loans from Pension Accounts

WRS does not allow members to borrow against their accounts. Similarly, a member's account cannot be garnished until they take a refund or start drawing a retirement benefit.

Record Confidentiality

A member's account records cannot be released to any party, including a member's employer, unless the member or court order authorizes such a release in writing.



Members can get an unofficial estimate of their monthly benefit by logging on to their pension account if they are vested, or by using the benefit calculator available on the WRS website at retirement.wyo.gov if they are not.

RETIREMENT ELIGIBILITY

Vesting Requirements

After obtaining 48 months of service, a member is eligible to elect a monthly benefit at retirement age. Months of service are calculated based on actual hours worked.

Retirement Eligibility Age

A member is eligible for unreduced retirement when they reach age 50 and are vested. There is no early retirement provision in the Paid Fire B Pension Plan.

PREVIOUS EMPLOYMENT WITH WRS EMPLOYER

Previously vested members who leave employment without taking a refund and later return to work in the Paid Fire B Pension Plan will resume contributions to the plan and add to their previous service credit. The Paid Fire B Pension Plan does not include a provision to reinstate service credit for vested members who took a refund when leaving service.

Members who are not vested when they leave employment and later return to work in the Paid Fire B Pension Plan may regain prior service in the plan if:

» The member returns to work within four months of their separation date, remains employed in the Plan for two years following the re-employment date, and redeposit any/all withdrawn funds, plus interest.

OR

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» The member returns to work after more than four months from their separation date, remains employed in the Plan for four years following the re-employment date, and redeposit any/all withdrawn funds, plus interest.

Contact WRS for redeposit eligibility determination or cost estimates. A redeposit must be made in a lump sum, which is comprised of the refunded contributions plus interest.

Retirement Accounts with Non-WRS Employers

The WRS Paid Fire B Pension Plan is not able to transfer a pension benefit earned from another employer. However, members may be able to roll their other benefits into the WRS 457 Deferred Compensation Plan, subject to IRS guidelines.

LEAVING EMPLOYMENT BEFORE RETIREMENT AGE

Options When Leaving Employment

Leaving funds with WRS: If a member is vested and stops working for a participating employer in the Paid Fire B Pension Plan, they may leave the funds with WRS.

Refund or Rollover: Vested members may also elect to withdraw or “refund” their contributions or roll the funds over to an eligible retirement account. The Paid Fire B Pension Plan does not include a provision to reinstate service credit for vested accounts. A refund does not include employer contributions, which remain in the plan.



If a member is not vested and stops working for a participating employer in the Paid Fire B Pension Plan, their service credits will be canceled, and they must refund or rollover their contributions from the plan within five years of separation or they waive their right to a refund.

DEATH CLAIMS & BENEFICIARIES

At the start of employment, each member must log in to claim their online pension account and designate a beneficiary. Members must make separate beneficiary designations for the pension, 457 Plan, and Prudential Life Insurance (if applicable).

Reporting a Death

For member's loved ones dealing with the loss of a member, this time can be busy and stressful. As soon as they are able, please contact WRS to notify us of the member's death by calling (307) 777-7691.

Here is the information we will need for the deceased member:

- Full name, address and birthdate
- Date of death
- RAIN ID or Social Security number
- Caller or informant's relationship to the deceased
- Primary contact, if different than the informant:
- Name, address and telephone number
- Relationship to the deceased

If You Die Before Retirement:

If the member dies while they are an active, contributing member of the Paid Fire B Pension Plan, a monthly survivor's benefit is payable to the member's spouse or divided in equal shares among the member's dependent children if they do not have a spouse.

The amount of the survivor's benefit is the greater of:

» Fifty percent of the members' highest average salary

OR

» The pension benefit, based on credited service accrued to the date of your death.

If You Die After Retirement:

The benefit option the member selects upon retirement will determine how or if a beneficiary is paid upon the member's death (see benefit options table).

WRS will stop the benefit and recover any electronic payments issued to the deceased the month after the date of death. Please do not close the deceased member's bank account until the funds have been recovered.

APPLYING FOR RETIREMENT



Choosing a Retirement Date

Members can find their earliest possible retirement date for an unreduced benefit in their statement available through their online account or by calling WRS. However, a member's benefit will increase with every month of service completed. Your retirement date will be the day after your last working day.

Applying for Retirement

Members should log in to their online pension account to apply for benefits on or shortly before their last working day. If a member's last working day changes after a member submits their application, they will need to cancel and resubmit their online application. While online applications are the quickest way to receive a benefit, members may also download a paper application for retirement and submit it to WRS.

WRS provides benefit counseling at any time. Members should not hesitate to contact WRS if they have questions.

Benefit Payout Options

Members have important and irreversible decisions to make when applying for their retirement benefit. Because everyone's needs are different, WRS offers several benefit options.

WRS encourages members to contact us for individual counseling before submitting a retirement application to ensure they are making an informed decision that is best for them.

Each benefit payout option provides a lifetime benefit, or annuity, for the member. However, each option differs in monthly amounts and the ability to add a single or multiple beneficiaries. On the following page is a summary of each available benefit payout option.

Self-Funded COLA Feature

Members may elect any of the payout options offered by WRS and combine it with a self-funded, cost-of-living adjustment (COLA). It is expected at some point the increases will surpass the amount of a member's initial benefit. Upon death, any applicable continuing benefits will be determined based on the payout option and COLA feature elected.

BENEFIT OPTIONS

OPTION 1:	Single Lifetime Benefit with Beneficiary. You can have more than one primary and/or contingent Beneficiary. Beneficiary can be a trust. This is the only option for Volunteer Firefighter, EMT and Search and Rescue plan. (Warden and Patrol is 100% with 50% spousal benefit; see handbook for specifics.)
OPTION 2:	100% Joint and Survivor Benefit. This is a lifetime benefit for the member and includes a provision for a 100 percent lifetime benefit to your primary beneficiary upon your death. Only one primary beneficiary is allowed. You may have multiple contingent beneficiaries.
OPTION 2P:	100% Joint and Survivor Benefit with Pop-Up Provision. This is a lifetime benefit for the member and includes a provision for a 100 percent lifetime benefit to a beneficiary upon the member's death. Only one primary beneficiary is allowed. No contingent beneficiaries allowed. This option is not available to Paid Fire Plans.
OPTION 3:	50% Joint and Survivor Benefit. This is a lifetime benefit for the member and includes a provision for a 50 percent lifetime benefit to a beneficiary upon the member's death. Only one primary beneficiary is allowed. You may have multiple contingent beneficiaries. This option is not available to State Patrol, Warden and Criminal Investigator plan.
OPTION 3P:	50% Joint and Survivor Benefit with Pop-Up Provision. This is a lifetime benefit for the member and includes a provision for a 50 percent lifetime benefit to a beneficiary upon the member's death. Only one primary beneficiary is allowed. No contingent beneficiaries allowed. This option is not available to Paid Fire Plans.
OPTION 4A:	10-year Certain Benefit. This is a lifetime benefit for the member only. It is a reduction from Option 1 and is based only on the member's life expectancy. You can have more than one primary and/or contingent Beneficiary. Beneficiary can be a trust.
OPTION 4B:	20-year Certain Benefit. This is a lifetime benefit for the member only. It is a reduction from Option 1 and is based only on the member's life expectancy. You can have more than one primary and/or contingent Beneficiary. Beneficiary can be a trust. This option is not available to Law Enforcement Plan, State Warden, Patrol and Criminal Investigation Plan, Paid Fire B Plan nor Guard Firefighter Plan.
OPTION 5:	Single Lifetime Benefit without Beneficiary. This is a lifetime benefit for the member only and any remaining funds would revert to WRS. No Primary or Contingent Beneficiaries allowed.
SELF-FUNDED COLA FEATURE	This Self-Funded Cost of Living Adjustment provides a guaranteed annual increase each July 1 following the second anniversary of your retirement. In exchange for a reduction of 1 percent, 2 percent or 3 percent of your initial benefit.

RETIREMENT PAYMENTS

Timing of Your First Retirement Payment

Once a completed application is submitted, members may expect their first payment the month following the month WRS receives final contributions, and a termination notice from their employer. The first payment will be retroactive back to the retirement date.

Members should speak with their employer to find out when final contributions and termination notices will be submitted to WRS. This information will help members plan for their anticipated first payment date.



Direct Deposit

Members will be asked to provide direct deposit information when completing their retirement application. All benefit payments are deposited directly to the member's financial institution on the last business day of each month. Each payment represents the member's retirement benefit for the preceding month.

Income Taxes

Monthly benefits are reported to the IRS as income, and members are responsible for paying any taxes. When ready, a Form 1099-R will be added to each member's online account annually for tax reporting purposes. Members will have the option to include an Income Tax Withholding form when they apply for retirement to indicate how much income tax they want withheld.

State and Federal Withholdings

WRS can now withhold state and federal taxes based upon request. WRS staff cannot furnish tax advice. Members are encouraged to consult with a tax professional or the IRS about withholding elections.

Health Insurance Premium Withholding

WRS can withhold retiree health insurance premiums from monthly retirement checks and forward the money to the appropriate entity. Members arrange this through their employer when they terminate employment. Employers should then submit the necessary information to WRS.

Benefit Increases After Retirement

The decision to grant any cost-of-living adjustment (COLA) or benefit enhancement is made by the Wyoming Legislature. Before a COLA could be granted, statute requires actuarial projections to demonstrate the plan would remain above 100 percent funded after any COLA is awarded.

Pursuant to Wyo. Stat. 9-3-428, although a member has a nonforfeitable interest in their accrued and funded benefits, the state of Wyoming is statutorily obligated only for the contributions required by the Wyoming Retirement Act.

RETURNING TO WORK AFTER RETIREMENT



Rehired Retiree Rule

Retirees who meet certain criteria, including a bona fide break in service, must make an irrevocable election whether or not to continue drawing their retirement benefit when returning to work for a participating employer. That election must be submitted to WRS in writing.

A member must actually be “retired” in order to be eligible to become a “rehired retiree.” There are several factors that determine whether a member is, in fact, “retired.” Wyoming law and Internal Revenue Service code provisions require a “bona-fide” break in service between a retiree’s retirement date and the date of reemployment in the System. Current Wyoming law requires a break in service for at least 30 days. Additionally, a member is not considered to be retired until the System has received termination notice and final contributions from the employer. Therefore, it may, in fact, take longer than 30 days for a retired member to become eligible to be a “rehired retiree.” Importantly, a member is not considered “retired” if a pre-existing arrangement to return to work, or any promise of future employment, exists with a participating WRS employer at the time of the member’s retirement.

In order to continue a retirement benefit, the retiree must meet all criteria outlined in Wyoming Retirement Board Rules and Regulations pertaining to the reemployment of retired members.

If the member elects to discontinue their benefit, they will be reinstated as a contributing member of the plan. They will accrue additional service credit, and their retirement benefit will be recalculated upon their new retirement date. Their new benefit will be based on the same benefit option

selected the first time they retired beneficiaries cannot be changed. Additionally, all cost-of-living adjustment (COLA) increases will be eliminated.

If WRS determines that the member does not meet the criteria for continued benefit outlined in Wyoming Retirement Board Rules and Regulations, the member’s retirement benefit will be canceled, and they will be reinstated as a contributing member of the plan.

SOCIAL SECURITY

Pension and Social Security

Members of the Paid Fire B Pension Plan do not pay into Social Security. If Social Security coverage is available to you as a result of other employment, you could qualify for a benefit based on that employment. With the Windfall Elimination Act being rescinded in 2025 it is best to contact Social Security at www.ssa.gov for complete information about the member’s benefit.

DISABILITY

If a member becomes incapacitated to the point they cannot perform their duties, they may be eligible for a disability retirement. A “total disability” means a condition rendering you unable to engage in any occupation for which you are reasonably suited by training or experience, and which is expected to last at least 12 months. A “partial disability” means a condition rendering you unable to fulfill the occupation for which you are reasonably suited by training or experience, which is expected to last at least 12 months but still allows you to function in other employment. Contact WRS for more information about applying for a disability retirement benefit.

Duty or Non-Duty Related: The disability pension shall be the greater of;

»50 percent of final average compensation

OR

»The service pension based on credited service accrued to the date of disability

Disability Benefit Application

Members can begin the application for a disability benefit by contacting WRS. An examining physician(s) must verify the disabling condition. An external company makes a recommendation after reviewing a member’s medical records. Please note that if a member terminates employment prior to submitting a disability benefit application, they will no longer be eligible for a disability retirement. In the event of a contested decision, there are appeal procedures available.

Workers' Compensation

In most cases, WRS cannot consider payment from workers' compensation as part of a member's salary. Being on workers' compensation may have an effect on a member's highest average salary and months of service, which are used to determine their pension benefit. Please contact WRS at (307) 777- 7691 for more information.

OTHER TOPICS OF INTEREST



Military Deployment

If a member is called for active military service while employed and contributing to the Wyoming Retirement System (WRS), WRS rules allow them to receive service credit for missed contributions upon their return as long as certain requirements are met:

- » Member must return to work with the pre-deployment employer after being honorably discharged.
- » Member must pay any required employee contributions on the service missed to their employer, and the employer will be required to pay their portions of the employee and employer contributions to WRS.*

If military service credit applies, members should contact their employer to make arrangements regarding the missed retirement contributions. Members must provide their DD-214 form verifying honorable discharge and deployment dates.

*There may be funds available from the Adjutant General's office to help pay the employee and employer portion of the first responders' contribution. The employer will be notified if these funds are available.

Divorce

WRS has formal rules regarding divorce settlements. WRS requires a Domestic Relations Order (DRO) signed by a judge to split a member's retirement benefit. If a member's former spouse is awarded a percentage of the member's benefit, the member's monthly retirement benefit will be reduced for their lifetime, even if the former spouse elects to be paid in a lump sum.

If the member divorces after receiving a retirement benefit, the member's named beneficiary under options 2 and 3 cannot be changed.

A separate DRO is required to split a member's 457 Plan account for a divorce settlement. Requirements for a DRO can be found in Wyoming Retirement Board Rules and Regulations. .

Life Insurance

Before retirement, members have the option to purchase life insurance. Prudential is the underwriter for the plan. The member may elect to continue this insurance after retirement. If members need more information or need to make any changes to their beneficiary or address information, they should contact Prudential Life Insurance at (800) 525-8056.

Dispute Resolution

Members are entitled to a hearing with the WRS Board regarding any adverse action, and the Wyoming Administrative Procedures Act (available from the Secretary of State's office) will be followed.

WRS Financial Information

WRS undergoes an audit for each fiscal year ending Dec. 31, and the resulting reports are available on our website. All administrative expenses are paid for from WRS investment earnings. Statutes, rules, modifications to this handbook, and financial and actuarial reports are available at the address below for Plan Administrator and Service of Process:

Wyoming Retirement System
Executive Director
2515 Warren Avenue, Suite 450
Cheyenne, WY 82002

PAID FIRE B PENSION BENEFIT TABLE

A pension benefit is calculated using a “multiplier” for each year of service. A quick way to estimate a member’s future benefit is to approximate years of service at retirement and apply the multiplier. WRS also has online calculators that can help members approximate their benefit.

Income Replacement Multiplier	2.8%
Ceiling	25 years
Years of Service	Salary Replacement Ratio
5	14%
10	28%
15	42%
20	56%
25	70%
30	70%
Ceiling	70%

SELF-FUNDED COLA OPTION

Statutory COLAs within the Wyoming Retirement System (WRS) are not automatic and require legislative approval when a plan is over 100% funded. The Paid Fire B Plan offers a self-funded option, allowing members to secure a guaranteed annual increase by accepting a lower initial benefit.

Actuarial Trade-off

To remain actuarially neutral, the initial benefit is reduced to offset the higher future payouts.

- * Reduction Factor: For every 1% of annual COLA selected, the initial monthly benefit is reduced by approximately 9% to 10%.

Available Rates

Members may select one of three protection levels:

- * 1% COLA: Minimal initial reduction with modest growth.
- * 2% COLA: Moderate reduction and growth.
- * 3% COLA: Maximum initial reduction with the strongest inflation protection.

Timing and Commencement

Per statute, increases typically commence on the July 1 following the two-year anniversary of the retirement date. Members must manage a fixed, reduced income during this initial two-year period.

Break-Even Analysis

It typically takes 12 to 15 years for the COLA-adjusted monthly payment to equal the standard “No COLA” benefit. If a member lives beyond this break-even age, the monthly benefit will continue to compound, eventually exceeding the standard benefit.

ADDITIONAL RESOURCES

For a complete picture of WRS retirement benefits and how they work together, visit WRS’ website, where a variety of additional resources are available.

WRS’ retirement educators are available to help you learn about benefits, investing for retirement, and retirement planning. To find out when WRS educators will be conducting seminars in your area, visit retirement.wyo.gov to view the educator travel schedule. WRS staff cannot provide financial, tax or legal advice.



Vision

Partnering to build financial security for members and their families.

Mission

Provide expert administration and responsible investment of Wyoming's public retirement and supplemental savings program.

Values

Integrity, accountability, commitment, excellence.

**2515 Warren Avenue, Suite 450
Cheyenne, WY 82002**

**retirement.wyo.gov
pension@wyo.gov**

307-777-7691

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This publication is intended to serve as a summary of information related to participation in the Wyoming Retirement System 457 Plan. None of the information contained in this publication is intended to supersede or replace any provision of the WRS 457 Plan Document or the laws of the State of Wyoming. This publication and all included materials are not a binding contract. Employees join the 457 Plan, choose investment options, and participate over time on a voluntary basis. Neither the Wyoming Retirement Board nor WRS is responsible for any gains or losses resulting from or alleged to have resulted from, directly or indirectly, the information contained in or related to this publication. No information in this publication should be construed as advice. Employees should consult appropriate professionals for financial, tax and legal advice.