



Wyoming Retirement System

Partnering to Build Financial Security for Members and their Families

Mark Gordon
Governor

David Swindell
Executive Director

MINUTES OF THE DECEMBER 19, 2024, SPECIAL MEETING

The Wyoming Retirement System (WRS) Governance Committee held a special meeting on December 19, 2024, via Zoom.

Board Members present via Zoom: Mr. Tom Chapman (Chair), Mr. Eric Nelson (Vice Chair), Mr. Paul O'Brien, Dr. Lesley Travers, Mr. Jeremy Smith and Mr. Robert Leibrich.

Wyoming Retirement System Staff present via Zoom: Ms. Rachel Kelley.

Dr. Lesley Travers, Governance Committee Chair, convened the meeting at 9:02 a.m. The primary purpose of the committee meeting was to plan the upcoming Executive Director Evaluation for Dave Swindell. Ms. Kelley asked Committee Members to review the existing Executive Director's Evaluation and provide any edits for consideration within the next two weeks. Committee Members determined that no massive structural changes to the evaluation were currently needed. Mr. Smith recommended adding a self-evaluation component in the future and recommended requesting Mr. Swindell's opinion on a future self-evaluation. Ms. Kelley emphasized the benefit of maintaining comparability in evaluation metrics by utilizing the same format from year to year. Mr. Chapman requested that the January 2025 Governance Committee Meeting be moved to a different date.

The discussion progressed to a general legislative update. The committee discussed the post-election atmosphere surrounding the newly elected State of Wyoming Legislature and potential Environmental, Societal and Governance Legislation. Implementation challenges, financial cost and operational feasibility were discussed regarding some of the proposed legislation. The Committee members discussed the possibility of adding language to the WRS Investment Policy Statement to further clarify the agency's investment strategy.

Mr. Chapman provided a brief commentary on the recent JAC budget hearing for WRS. Ms. Kelley provided a WRS staffing update. The agency has had a number of vacant positions and is prioritizing posting the positions as quickly as possible. Potential Governance Committee Agenda items for the upcoming February 2025 WRS Board Meeting were also discussed. The Committee Members commented on the need to reach out to their local Legislators prior to the start of the 2025 session.

The Special Meeting of the WRS Governance Committee adjourned at 10:04 a.m.