

Wyoming Retirement System

Summary of Results as of January 1, 2025

	Public Employee	Law Enforcement	Wardens	Judges	Fire A ⁽¹⁾	Fire B	Guard Fire	Volunteer ⁽¹⁾	Total, All Plans
Member Statistics									
Number of actives	35,591	2,603	296	57	0	447	40	2,374	41,408
Average age	45.65	39.36	40.21	55.43	N/A	39.64	36.23	45.17	
Average service	9.42	8.74	9.77	6.43	N/A	9.79	5.31	10.42	
Average entry age	36.23	30.62	30.44	49.00	N/A	29.85	30.92	34.75	
Total payroll	\$2,168,347,977	\$202,162,140	\$29,748,250	\$9,653,024	\$0	\$42,658,752	\$2,814,185	N/A	\$2,455,384,328
Average salary	\$60,924	\$77,665	\$100,501	\$169,351	N/A	\$95,433	\$70,355	N/A	
Accumulated contributions	\$1,815,595,103	\$156,337,182	\$39,443,440	\$6,110,739	\$0	\$31,135,349	\$2,634,130	\$6,171,776	
Average accumulated contributions	\$51,013	\$60,060	\$133,255	\$107,206	N/A	\$69,654	\$65,853	\$2,600	
Number of Deferred vesteds	8,746	538	40	5	0	63	9	598	9,999
Total contributions	\$366,052,525	\$27,370,963	\$6,090,514	\$578,422	\$0	\$3,569,092	\$659,268	\$1,409,124	
Number of employees due refunds	21,559	1,457	87	0	1	49	14	1,984	25,151
Total contributions	\$89,000,633	\$7,148,755	\$1,043,627	\$0	\$1,544	\$373,748	\$215,428	\$763,801	
Number of pensioners	31,881	1,769	401	43	240	216	21	1,781	36,352
Total benefits	\$703,902,917	\$49,736,246	\$13,972,109	\$2,979,727	\$14,848,192	\$9,224,835	\$725,201	\$7,787,209	\$803,176,436
Average benefits	\$22,079	\$28,115	\$34,843	\$69,296	\$61,867	\$42,708	\$34,533	\$4,372	
Total count	97,777	6,367	824	105	241	775	84	6,737	112,910
Funded Status (No COLA)									
Actuarial value of assets	\$9,540,926,873	\$947,610,872	\$197,812,731	\$47,900,855	\$128,392,192	\$253,364,933	\$11,191,413	\$122,934,819	\$11,250,134,688
Market value of assets	\$9,801,724,315	\$973,634,824	\$203,147,162	\$49,177,368	\$130,975,296	\$259,867,087	\$11,469,825	\$126,114,924	\$11,556,110,801
Actuarial accrued liability	\$11,963,672,019	\$1,122,932,463	\$241,467,575	\$47,314,692	\$138,639,191	\$252,072,844	\$13,336,529	\$127,742,301	\$13,907,177,614
Unfunded actuarial accrued liability	\$2,422,745,146	\$175,321,591	\$43,654,844	(\$586,163)	\$10,246,999	(\$1,292,089)	\$2,145,116	\$4,807,482	\$2,657,042,926
Actuarial rate of return	8.50%	8.46%	8.46%	8.36%	6.64%	8.32%	8.35%	8.24%	
Market rate of return*	10.54%	10.54%	10.54%	10.54%	10.54%	10.54%	10.54%	10.54%	
Funded ratios									
- Actuarial value	79.75%	84.39%	81.92%	101.24%	92.61%	100.51%	83.92%	96.24%	
- Market value	81.93%	86.70%	84.13%	103.94%	94.47%	103.09%	86.00%	98.73%	
Contributions (No COLA)									
Normal cost	11.03%	16.56%	21.24%	25.09%	\$0	23.48%	15.66%	\$1,859,876	
Employee statutory contribution requirement	(9.50%)	(9.95%)	(18.92%)	(11.47%)	\$0	(11.25%)	(16.65%)	(\$556,200)	
Other contribution	0.00%	0.00%	(0.13%)	0.00%	\$0	0.00%	0.00%	\$0	
Net employer normal cost	1.53%	6.61%	2.19%	13.62%	\$0	12.24%	(0.99%)	\$1,303,676	
Amortization of unfunded liability	7.84%	6.64%	10.22%	(0.20%)	\$1,398,710	(0.24%)	5.60%	\$256,933	
Administrative expenses	0.42%	0.49%	0.69%	0.46%	\$46,400	0.58%	0.37%	\$140,400	
Total employer cost, not less than \$0	9.79%	13.74%	13.10%	13.88%	\$1,445,110	12.58%	4.98%	\$1,701,009	
Total cost (Employee + Employer)	19.29%	23.69%	32.15%	25.35%	\$1,445,110	23.83%	21.63%	\$2,257,209	
Employer statutory contribution requirement	9.62%	9.95%	14.88%	14.50%	\$2,597,200	16.00%	7.12%	\$3,898,200	
Total statutory requirement	19.12%	19.90%	33.80%	25.97%	\$2,597,200	27.25%	23.77%	\$4,454,400	
Shortfall/(surplus)	0.17%	3.79%	(1.78%)	(0.62%)	(\$1,152,090)	(3.42%)	(2.14%)	(\$2,197,191)	
Actual Asset Values for Prior Year									
Employer contributions	\$198,698,711	\$17,624,291	\$4,260,299	\$1,316,586	\$0	\$6,510,392	\$192,421	\$0	
Other contributions ⁽²⁾	\$5,834,875	\$570,373	\$0	\$0	\$2,716,389	\$1,652	\$8	\$4,079,694	
Administrative expenses	\$9,556,152	\$975,644	\$201,762	\$47,388	\$38,596	\$250,404	\$19,119	\$146,130	
Key Assumptions									
Discount rate	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	
Effective Amortization period	22	19	22	10	10	18	21	23	

Notes

* Market rate of return is supplied by Meketa Investment Group, Inc.

(1) For the Volunteer Fire and Fire A plans, "Employer statutory contribution requirement" is the premium tax allocation

(2) Excludes service purchase contributions and member redeposits