



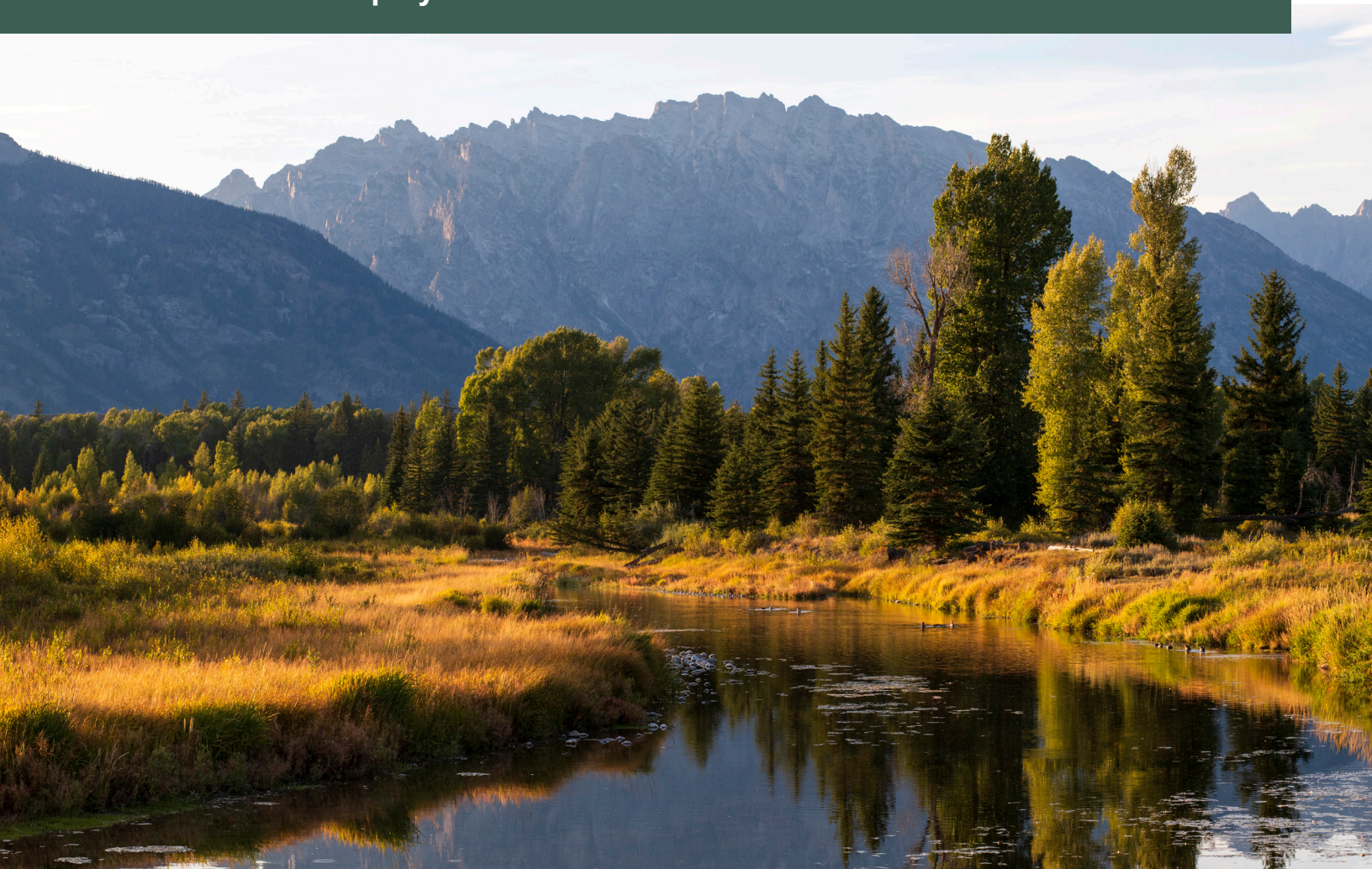
RETIREMENT SYSTEM

A Component Unit of the State of Wyoming

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts



Partnering to Build Financial Security For Members and their Families

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Wyoming Retirement System

2023 GASB 68 Report

Schedule of Employer Allocations and Collective Pension Amounts

A Component Unit of the State of Wyoming

For the Fiscal Years Ended December 31, 2023 and 2022

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David Swindell, Executive Director
Rachel Meeker, Deputy Director
Andrea Odell, Finance Manager

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Additional Financial & Actuary Information



Wyoming Retirement System

Partnering to Build Financial Security for Members and their Families

Mark Gordon
Governor

David Swindell
Executive Director

Financial and Actuarial Information for the Fiscal Year Ended December 31, 2023

Financial information supporting the preparation of the Schedules of Employer Allocations and the Schedules of Collective Pension Amounts is included within this publication. Additional actuarial information for the plan may be obtained in a separate GASB 68 report prepared by the Wyoming Retirement System's Actuary, and additional financial information may be found within the Wyoming Retirement System's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2023.

Each participating employer is solely responsible for its financial statements and for evaluating the information used to recognize and disclose pension amounts therein. Likewise, each participating employer's auditor is solely responsible for the audit of the employer's financial statements. In accordance with the State and Local Government Expert Panel's (SLGEP's) of the American Institute of Certified Public Accounts (AICPA) whitepaper *Governmental Employer Participation in Cost-Sharing Multiple Employer Plans: Issues Related to Information for Employer Reporting*:

"The employer and the employer auditor may use the plan auditor's report on the schedules to provide evidence that the pension amounts allocated to the employer and included in the employer's financial statements are not materially misstated."

The employer contributions reported within this report reflect only employee and employer contributions received by the Wyoming Retirement System for the calendar year ending December 31, 2023. This information does not include service purchase payments, rehired retiree payments, penalty interest payments or any other payment received within the calendar year but posted for a period other than the current period.

The disclosure for accounting policies, relationship to the system's financial statements, actuary and investment assumption will be found within the ACFR. This publication, plan GASB 68 actuarial reports and the ACFR are available on the Wyoming Retirement System website at <http://retirement.wyo.gov>.

Independent Auditor's Report



Independent Auditor's Report

To the Wyoming Retirement Board
Wyoming Retirement System
Cheyenne, Wyoming

Report on the Audit of the Schedules

Opinions

We have audited the accompanying schedules of employer allocations (and separated by state agencies) of Public Employees Pension Plan; State Patrol, Game & Fish Warden Pension Plan, and Criminal Investigator Pension Plan; Volunteer Firefighter & EMT Pension Plan; Paid Firemen's Pension Plan A; Paid Firemen's Pension Plan B; Judicial Pension Plan; Law Enforcement Pension Plan, and Air Guard Firefighter Pension Plan (WRS Pension Plans) as of and for the years ended December 31, 2023 and 2022, and the related notes to the Schedules. We have also audited the totals for the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources and plan pension expense (offset) (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the WRS Pension Plans as of and for the year ended December 31, 2023, and related notes to the Schedules.

In our opinion, the accompanying Schedules present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflow of resources, and plan pension expense (offset) for the total of all participating entities for the WRS Pension Plans as of and for the years ended December 31, 2023 and 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of Wyoming Retirement System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the WRS Pension Plans as of and for the year ended December 31, 2023, and our report thereon, dated June 10, 2024, expressed an unmodified opinion on those financial statements.

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Responsibilities of Management for the Schedules

Wyoming Retirement System's management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wyoming Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wyoming Retirement System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Independent Auditor's Report



Supplementary Information

Our audits were conducted for the purpose of forming opinions on the Schedules that collectively comprise Wyoming Retirement System's Pension Plans as a whole. The supplementary information, schedule of changes in net pension liability (asset) and related ratios – multiyear, pension expense (offset), statement of outflows and inflows arising from current reporting period, history of deferred outflows and inflows by resources by source, the statement of outflows and inflows arising from current and prior reporting periods, the statement of fiduciary net position, and the statement of changes in fiduciary net position (collectively the supplementary information schedules) are presented for purposes of additional analysis and are not a required part of the Schedules.

The supplementary information schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Schedules. Such information has been subjected to the auditing procedures applied in the audit of the Schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information schedules are fairly stated, in all material respects, in relation to the Schedules as a whole.

The Additional Financial and Actuarial Information on page 1 has not been subjected to the auditing procedures applied in the audit of the accompanying Schedules and, accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the WRS Pension Plan's management, the Wyoming Retirement Board, WRS Pension Plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Boise, Idaho
June 10, 2024

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Public Employee Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023	2022		
Total Contributions		\$374,510,461	\$349,758,091		
Net Pension Liability		\$2,270,181,250	\$2,732,814,262		
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
895	Afton/Lincoln County Airport	\$12,685	0.000033871	\$11,967	0.000034215
20	Albany County	\$1,003,309	0.002678988	\$942,933	0.002695958
21	Albany County Fair Board	\$24,760	0.000066113	\$20,671	0.000059101
200	Albany County Library	\$130,690	0.000348962	\$122,986	0.000351632
539	Albany County SAFE Project	\$54,985	0.000146818	\$53,511	0.000152994
300	Albany County Schools	\$6,304,929	0.016835121	\$6,477,902	0.018521093
930	Albany County Weed & Pest	\$33,833	0.000090339	\$34,329	0.000098151
522	Ark Regional Services Inc.	\$748,722	0.001999202	\$750,330	0.002145283
917	Baggs Solid Waste	\$32,347	0.000086371	\$28,827	0.000082420
963	Basin Authority Child Support	\$81,176	0.000216752	\$74,153	0.000212012
158	Big Horn Canal Irrigation District	\$20,892	0.000055785	\$19,821	0.000056671
22	Big Horn County	\$471,651	0.001259380	\$430,139	0.001229819
201	Big Horn County Library	\$10,882	0.000029057	\$8,404	0.000024028
913	Big Horn County Solid Waste District	\$12,362	0.000033008	\$12,111	0.000034627
931	Big Horn County Weed & Pest	\$33,280	0.000088863	\$29,797	0.000085193
315	Big Horn CSD #1	\$1,922,181	0.005132516	\$1,824,604	0.005216760
318	Big Horn CSD #2	\$1,255,060	0.003351201	\$1,072,328	0.003065913
330	Big Horn CSD #3	\$1,062,702	0.002837576	\$979,510	0.002800536
323	Big Horn CSD #4	\$749,985	0.002002574	\$668,869	0.001912376
521	Big Horn Enterprises	\$226,290	0.000604229	\$227,592	0.000650713
88	Big Horn Regional Joint Powers Board	\$36,204	0.000096670	\$33,403	0.000095503
1	Big Piney Cemetery District	\$19,113	0.000051035	\$18,945	0.000054166
993	Bridger Valley Joint Powers Board	\$52,740	0.000140824	\$50,583	0.000144623
919	Byron Solid Waste	\$9,384	0.000025057	\$9,191	0.000026278
24	Campbell County	\$4,478,898	0.011959340	\$4,149,758	0.011864652
9	Campbell County Cemetery District	\$90,986	0.000242946	\$80,376	0.000229805
558	Campbell County Conservation District	\$22,933	0.000061235	\$21,909	0.000062640
183383	Campbell County Convention & Visitors Bureau	\$6,590	0.000017596	\$-	-
25	Campbell County Public Land DBA Cam-plex	\$342,859	0.000915486	\$323,553	0.000925077
286	Campbell County Senior Citizens Association, Inc.	\$136,722	0.000365069	\$129,981	0.000371631
939	Campbell County Weed and Pest District	\$51,909	0.000138605	\$49,715	0.000142141
332	Campbell CSD #1	\$16,186,802	0.043221228	\$15,667,049	0.044793957
26	Carbon County	\$855,111	0.002283277	\$818,353	0.002339769
525	Carbon County COVE	\$14,044	0.000037500	\$15,363	0.000043925
181313	Carbon County Fire Protection District	\$2,721	0.000007265	\$-	-
961	Carbon County Higher Education BOCES	\$139,473	0.000372414	\$129,489	0.000370224
203	Carbon County Library System	\$54,647	0.000145916	\$53,645	0.000153377
265	Carbon County Senior Services, Inc.	\$95,447	0.000254858	\$92,619	0.000264809
932	Carbon County Weed & Pest	\$33,099	0.000088379	\$30,748	0.000087912
347	Carbon CSD #1	\$3,335,040	0.008905065	\$3,192,705	0.009128323
350	Carbon CSD #2	\$1,646,961	0.004397637	\$1,524,654	0.004359167
136930	Carbon CSD #2 BOCES	\$5,636	0.000015049	\$3,692	0.000010556

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
903	Casper Community College	\$2,414,054	0.006445892	\$2,195,073	0.006275975
983	Casper/Natrona County Airport	\$264,729	0.000706867	\$255,610	0.000730819
904	Central Wyoming Community College	\$1,570,233	0.004192761	\$1,439,732	0.004116365
531	Central Wyoming Counseling Center	\$1,238,986	0.003308281	\$1,158,525	0.003312361
264	Central Wyoming Senior Services	\$91,200	0.000243518	\$87,089	0.000248998
810	Cheyenne Board of Public Utilities	\$1,686,236	0.004502507	\$1,545,764	0.004419523
268	Cheyenne Housing Authority	\$183,456	0.000489855	\$173,082	0.000494862
994	Cheyenne Regional Airport	\$207,722	0.000554649	\$208,672	0.000596618
524	Child Development Services Fremont County	\$321,345	0.000858040	\$319,586	0.000913734
968	Child Support Authority 4th Judicial District	\$43,254	0.000115495	\$43,254	0.000123668
990	Child Support Authority 6th Judicial District	\$68,967	0.000184152	\$78,812	0.000225333
547	Children's Advocacy Project	\$55,642	0.000148573	\$45,173	0.000129155
529	Children's Learning Center	\$576,222	0.001538601	\$545,871	0.001560710
805	City of Buffalo	\$267,301	0.000713734	\$253,077	0.000723577
808	City of Casper	\$3,991,304	0.010657390	\$3,636,963	0.010398510
809	City of Cheyenne	\$3,764,112	0.010050753	\$3,416,066	0.009766939
47	City of Cheyenne-Laramie County Health Department	\$427,577	0.001141696	\$417,322	0.001193173
813	City of Cody	\$954,711	0.002549224	\$870,964	0.002490190
820	City of Douglas	\$533,331	0.001424075	\$497,537	0.001422517
827	City of Evanston	\$644,990	0.001722222	\$572,839	0.001637815
831	City of Gillette	\$2,738,811	0.007313043	\$2,577,877	0.007370457
835	City of Green River	\$960,664	0.002565119	\$916,476	0.002620314
844	City of Kemmerer	\$173,808	0.000464094	\$154,764	0.000442489
847	City of Lander	\$431,614	0.001152475	\$388,476	0.001110699
848	City of Laramie	\$1,852,849	0.004947389	\$1,742,242	0.004981277
860	City of Newcastle	\$158,646	0.000423609	\$150,009	0.000428894
865	City of Powell	\$506,770	0.001353153	\$473,898	0.001354931
867	City of Rawlins	\$650,530	0.001737014	\$721,459	0.002062737
870	City of Riverton	\$735,874	0.001964896	\$737,663	0.002109066
872	City of Rock Springs	\$1,716,077	0.004582187	\$1,573,328	0.004498332
874	City of Sheridan	\$1,462,185	0.003904257	\$1,312,110	0.003751479
878	City of Sundance	\$87,801	0.000234442	\$78,741	0.000225130
882	City of Torrington	\$738,402	0.001971646	\$679,648	0.001943195
887	City of Worland	\$295,977	0.000790304	\$290,720	0.000831203
562	Clear Creek Conservation District	\$21,386	0.000057104	\$20,945	0.000059884
164	Cody Canal Irrigation District	\$44,195	0.000118007	\$39,811	0.000113824
168562	Cody Conservation District	\$9,900	0.000026435	\$5,740	0.000016411
49	Community Action Partnership/Natrona County	\$180,556	0.000482112	\$221,478	0.000633232
28	Converse County	\$1,057,601	0.002823956	\$909,445	0.002600211
297	Converse County Aging Services	\$200,234	0.000534655	\$202,846	0.000579961
135777	Converse County Airport	\$12,241	0.000032685	\$12,075	0.000034524

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
560	Converse County Conservation District	\$21,594	0.000057659	\$20,536	0.000058715
204	Converse County Library	\$142,688	0.000380999	\$126,440	0.000361507
261	Converse County Senior Housing	\$35,625	0.000095124	\$32,435	0.000092736
933	Converse County Weed & Pest	\$36,846	0.000098384	\$40,888	0.000116904
356	Converse CSD #1	\$3,659,240	0.009770728	\$3,513,108	0.010044394
357	Converse CSD #2	\$1,172,151	0.003129822	\$1,094,361	0.003128908
150835	Converse Hope Center	\$34,766	0.000092831	\$32,249	0.000092204
526	Crisis Intervention Services	\$46,478	0.000124103	\$46,612	0.000133269
544	Crisis Prevention and Response Center	\$10,334	0.000027593	\$9,833	0.000028114
30	Crook County	\$463,135	0.001236641	\$408,944	0.001169220
35	Crook County Fair	\$3,924	0.000010478	\$5,007	0.000014316
205	Crook County Library	\$64,564	0.000172396	\$56,530	0.000161626
966	Crook County Museum District	\$24,263	0.000064786	\$21,878	0.000062552
31	Crook County Natural Resource District	\$14,669	0.000039168	\$13,976	0.000039959
366	Crook County Schools	\$2,275,171	0.006075053	\$2,132,615	0.006097400
935	Crook County Weed & Pest	\$11,367	0.000030352	\$8,176	0.000023376
4	Crown Hill Cemetery District	\$20,085	0.000053630	\$19,785	0.000056568
165	Deaver Irrigation District	\$41,978	0.000112088	\$39,573	0.000113144
135238	Deaver-Frannie Cemetery District	\$3,776	0.000010082	\$3,184	0.000009103
147031	Dubois-Crowheart Conservation District	\$8,993	0.000024013	\$7,746	0.000022147
920	Eastern Laramie County Solid Waste Disposal District	\$92,744	0.000247641	\$68,597	0.000196127
906	Eastern Wyoming College	\$567,617	0.001515624	\$539,644	0.001542906
162709	Eden Valley Telehealth Services	\$10,148	0.000027097	\$8,944	0.000025572
278	Eppson Center for Seniors	\$58,710	0.000156765	\$69,941	0.000199970
152470	Evanston Housing Authority	\$67,764	0.000180940	\$71,085	0.000203240
282	Evanston Parks & Recreation	\$203,689	0.000543881	\$190,822	0.000545583
32	Fremont County	\$1,232,951	0.003292167	\$1,205,981	0.003448043
957	Fremont County BOCES	\$18,686	0.000049894	\$18,043	0.000051587
33	Fremont County Fair	\$35,558	0.000094945	\$32,679	0.000093433
138	Fremont County Fire Protection District	\$113,137	0.000302093	\$99,674	0.000284980
206	Fremont County Library	\$90,684	0.000242140	\$90,311	0.000258210
974	Fremont County Museum	\$65,999	0.000176227	\$49,418	0.000141292
918	Fremont County Solid Waste	\$194,689	0.000519849	\$212,735	0.000608235
936	Fremont County Weed & Pest	\$124,668	0.000332883	\$119,830	0.000342608
378	Fremont CSD #1	\$3,149,047	0.008408435	\$3,093,197	0.008843818
380	Fremont CSD #2	\$532,882	0.001422876	\$486,940	0.001392219
382	Fremont CSD #14	\$1,942,989	0.005188077	\$1,934,144	0.005529948
383	Fremont CSD #21	\$1,681,711	0.004490425	\$1,611,701	0.004608045
384	Fremont CSD #24	\$878,576	0.002345932	\$814,240	0.002328009
385	Fremont CSD #25	\$5,018,910	0.013401254	\$4,773,270	0.013647347
389	Fremont CSD #38	\$1,447,907	0.003866132	\$1,284,649	0.003672964

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
386	Fremont/Wind River CSD #6	\$919,680	0.002455686	\$902,269	0.002579694
156541	Gillette Abuse Refuge Foundation	\$64,672	0.000172684	\$68,285	0.000195235
173724	Gillette Community College District	\$713,415	0.001904927	\$179,525	0.000513283
127	Gillette/Wright/Campbell County Fire Protection Joint Powers Board	\$73,987	0.000197557	\$71,074	0.000203209
16	Glenrock Area Solid Waste Disposal District	\$50,826	0.000135713	\$40,812	0.000116686
11	Glenrock Cemetery District	\$34,095	0.000091039	\$33,368	0.000095403
239	Glenrock Community Recreation District	\$29,446	0.000078625	\$27,331	0.000078143
143562	Glenrock Hospital District	\$154,345	0.000412125	\$143,384	0.000409952
34	Goshen County	\$442,840	0.001182450	\$398,992	0.001140766
78	Goshen County Fair	\$21,399	0.000057139	\$28,335	0.000081013
207	Goshen County Library	\$22,294	0.000059528	\$20,026	0.000057257
281	Goshen County Senior Friendship Center	\$116,278	0.000310480	\$117,279	0.000335315
937	Goshen County Weed & Pest	\$25,421	0.000067878	\$24,463	0.000069943
393	Goshen CSD #1	\$3,744,500	0.009998386	\$3,438,117	0.009829986
167	Goshen Irrigation District	\$139,855	0.000373434	\$128,500	0.000367397
174402	Green River Valley Museum	\$7,558	0.000020181	\$5,798	0.000016577
997	Green River/Rock Springs/Sweetwater County Joint Powers Water Board	\$226,294	0.000604239	\$207,428	0.000593061
275	Greybull Recreation District	\$8,379	0.000022373	\$7,913	0.000022624
170	Hanover Irrigation District	\$8,379	0.000022373	\$9,290	0.000026561
169	Heart Mountain Irrigation District	\$77,019	0.000205652	\$77,056	0.000220312
527	High Country Behavioral Health	\$682,912	0.001823479	\$552,742	0.001580355
36	Hot Springs County	\$311,531	0.000831835	\$293,431	0.000838954
5	Hot Springs County Cemetery District	\$21,054	0.000056217	\$18,053	0.000051616
208	Hot Springs County Library	\$14,184	0.000037873	\$13,283	0.000037978
279	Hot Springs County Senior Citizens Center	\$48,783	0.000130258	\$48,367	0.000138287
402	Hot Springs CSD #1	\$1,377,124	0.003677131	\$1,352,408	0.003866695
938	Hot Springs Weed & Pest	\$23,089	0.000061651	\$32,973	0.000094274
962	Jackson Hole Airport	\$1,637,876	0.004373379	\$1,438,514	0.004112883
911	Jamestown Rio Vista Water Sewer District	\$18,337	0.000048963	\$20,571	0.000058815
125916	Jim Gatchell Memorial Museum	\$28,168	0.000075213	\$26,683	0.000076290
38	Johnson County	\$555,528	0.001483344	\$488,634	0.001397063
125920	Johnson County Cemetery District	\$9,015	0.000024071	\$13,353	0.000038178
81	Johnson County Fair Board	\$16,758	0.000044746	\$13,479	0.000038538
209	Johnson County Library	\$43,838	0.000117054	\$44,571	0.000127434
926	Johnson County Solid Waste	\$29,644	0.000079154	\$27,906	0.000079787
946	Johnson County Weed & Pest	\$22,640	0.000060452	\$22,683	0.000064853
412	Johnson CSD #1	\$2,580,573	0.006890523	\$2,418,010	0.006913378
266	Kemmerer Senior Citizens	\$24,138	0.000064452	\$20,397	0.000058317
125921	Kemmerer-Diamondville Water & Wastewater Joint Powers Board	\$108,992	0.000291025	\$111,902	0.000319941
174	Lakeview Irrigation District	\$19,256	0.000051416	\$19,203	0.000054904

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
260	Lander Senior Citizens	\$74,130	0.000197938	\$67,354	0.000192573
175	LaPrele Irrigation District	\$13,244	0.000035363	\$10,986	0.000031410
40	Laramie County	\$2,562,048	0.006841059	\$2,228,344	0.006371101
907	Laramie County Community College	\$3,114,506	0.008316206	\$2,697,809	0.007713357
566	Laramie County Conservation	\$69,339	0.000185146	\$62,885	0.000179796
172637	Laramie County Fire Authority	\$23,116	0.000061723	\$15,932	0.000045551
211	Laramie County Library	\$525,413	0.001402933	\$460,672	0.001317116
940	Laramie County Weed & Pest	\$52,577	0.000140389	\$50,032	0.000143047
423	Laramie CSD #1	\$24,201,101	0.064620628	\$23,692,321	0.067739165
424	Laramie CSD #2	\$2,009,673	0.005366133	\$1,973,879	0.005643555
422	Laramie Montessori School	\$136,548	0.000364604	\$124,664	0.000356429
975	Laramie Regional Airport	\$119,902	0.000320157	\$106,895	0.000305626
559	Laramie Rivers Conservation District	\$36,957	0.000098681	\$30,913	0.000088384
42	Lincoln County	\$782,339	0.002088964	\$661,407	0.001891041
43	Lincoln County Fair	\$20,742	0.000055384	\$19,843	0.000056733
212	Lincoln County Library	\$134,868	0.000360118	\$135,853	0.000388420
941	Lincoln County Weed & Pest	\$71,652	0.000191322	\$68,006	0.000194437
434	Lincoln CSD #1	\$1,130,049	0.003017403	\$1,072,243	0.003065670
433	Lincoln CSD #2	\$4,756,987	0.012701880	\$4,463,333	0.012761200
563	Little Snake River Conservation District	\$61,095	0.000163133	\$47,491	0.000135782
999	Local Government Liability Pool	\$94,920	0.000253451	\$109,711	0.000313677
533	Magic City Enterprises	\$30,076	0.000080308	\$28,693	0.000082037
564	Meeteetse Conservation District	\$10,018	0.000026750	\$9,720	0.000027791
283	Meeteetse Recreation District	\$8,962	0.000023930	\$8,413	0.000024054
7	Mountain View Cemetery District	\$19,031	0.000050816	\$18,431	0.000052696
44	Natrona County	\$1,962,742	0.005240820	\$1,756,402	0.005021762
17	Natrona County Conservation District	\$12,207	0.000032595	\$11,406	0.000032611
45	Natrona County Fair	\$82,398	0.000220015	\$70,136	0.000200527
46	Natrona County Health Department	\$385,233	0.001028631	\$367,825	0.001051655
213	Natrona County Library	\$293,945	0.000784878	\$270,463	0.000773286
947	Natrona County Weed & Pest Control District	\$80,062	0.000213778	\$70,536	0.000201671
437	Natrona CSD #1	\$22,298,280	0.059539805	\$20,892,344	0.059733697
156	Niobrara County Hospital District	\$527,994	0.001409824	\$551,793	0.001577642
943	Niobrara County Weed & Pest	\$19,609	0.000052359	\$16,103	0.000046040
447	Niobrara CSD #1	\$1,375,199	0.003671991	\$1,345,445	0.003846787
567	North Platte Valley, South Goshen & Lingle/Ft. Laramie Conservation District	\$15,699	0.000041919	\$14,328	0.000040965
980	Northeast Wyoming BOCES	\$731,434	0.001953040	\$577,744	0.001651839
909	Northern Wyoming Community College	\$1,788,694	0.004776086	\$1,978,471	0.005656684
153142	Northern Wyoming Mental Health Center	\$-	-	\$227,370	0.000650078
910	Northwest College	\$787,873	0.002103741	\$793,475	0.002268639
927	Northwest Rural Water District	\$86,116	0.000229943	\$96,720	0.000276534

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023			2022
Total Contributions		\$374,510,461			\$349,758,091
Net Pension Liability		\$2,270,181,250			\$2,732,814,262
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
985	Northwest Wyoming BOCES	\$274,827	0.000733830	\$248,706	0.000711080
964	Oyster Ridge BOCES	\$26,247	0.000070083	\$25,107	0.000071784
50	Park County	\$1,305,879	0.003486896	\$1,182,143	0.003379888
84	Park County Drug Court	\$14,688	0.000039219	\$12,078	0.000034532
136	Park County Fire Protection District #1	\$17,245	0.000046047	\$16,009	0.000045772
137	Park County Fire Protection District #2	\$51,883	0.000138536	\$48,690	0.000139211
215	Park County Library	\$188,779	0.000504069	\$179,699	0.000513781
967	Park County Museum Board	\$26,353	0.000070367	\$26,747	0.000076473
944	Park County Weed & Pest	\$75,253	0.000200937	\$72,795	0.000208130
448	Park CSD #1	\$3,477,904	0.009286534	\$3,273,764	0.009360081
450	Park CSD #6	\$4,005,319	0.010694812	\$3,737,558	0.010686123
453	Park CSD #16	\$348,157	0.000929632	\$319,203	0.000912639
549	Pinedale Aquatic Center	\$114,423	0.000305527	\$110,849	0.000316930
52	Platte County	\$440,634	0.001176560	\$410,388	0.001173348
263	Platte County Housing Authority	\$8,212	0.000021927	\$6,768	0.000019351
216	Platte County Library	\$-	-	\$8,574	0.000024514
75	Platte County Resource District	\$19,210	0.000051294	\$19,870	0.000056811
945	Platte County Weed & Pest	\$32,477	0.000086719	\$28,573	0.000081694
459	Platte CSD #1	\$1,591,475	0.004249481	\$1,729,871	0.004945907
462	Platte CSD #2	\$606,576	0.001619650	\$639,188	0.001827515
421	PODER Academy	\$224,274	0.000598846	\$202,099	0.000577825
144333	PODER Academy Secondary School	\$246,559	0.000658350	\$237,464	0.000678938
573	Popo Agie Conservation District	\$51,820	0.000138367	\$43,407	0.000124106
284	Powell Recreation District	\$31,892	0.000085156	\$30,293	0.000086611
180318	Prairie View Community School	\$58,854	0.000157149	\$-	-
988	Region V BOCES	\$1,354,793	0.003617504	\$1,127,543	0.003223780
293	Rendezvous Pointe	\$75,181	0.000200745	\$74,644	0.000213416
536	RENEW	\$253,446	0.000676739	\$219,230	0.000626805
8	Riverside Cemetery District	\$57,967	0.000154781	\$55,325	0.000158181
979	Rock Springs/Sweetwater County Airport Board	\$161,656	0.000431646	\$142,218	0.000406618
540	SAFV Task Force, Inc. Uinta County	\$25,258	0.000067443	\$23,951	0.000068479
584	Saratoga-Encampment-Rawlins Conservation District	\$41,669	0.000111263	\$52,093	0.000148940
541	Self Help Center	\$83,401	0.000222693	\$83,368	0.000238359
267	Senior Citizens Council	\$387,407	0.001034436	\$401,646	0.001148354
54	Sheridan County	\$1,165,233	0.003111350	\$1,054,855	0.003015956
585	Sheridan County Conservation District	\$20,773	0.000055467	\$19,768	0.000056519
55	Sheridan County Fair Association	\$44,823	0.000119684	\$34,931	0.000099872
217	Sheridan County Library	\$150,596	0.000402114	\$147,398	0.000421428
953	Sheridan County Weed & Pest	\$27,101	0.000072364	\$31,221	0.000089265
463	Sheridan CSD #1	\$2,091,888	0.005585660	\$1,905,881	0.005449141
466	Sheridan CSD #2	\$5,918,857	0.015804250	\$5,595,566	0.015998389

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
473	Sheridan CSD #3	\$287,212	0.000766900	\$269,643	0.000770941
77	Sheridan Juvenile Justice Commission Joint Powers Board	\$53,484	0.000142810	\$54,494	0.000155805
285	Sheridan Recreation District	\$60,235	0.000160837	\$50,886	0.000145489
181	Shoshone Irrigation District	\$123,639	0.000330135	\$105,739	0.000302320
977	Shoshone Municipal Pipeline	\$132,036	0.000352556	\$128,067	0.000366159
532	Snowy Range Academy	\$321,709	0.000859012	\$288,104	0.000823724
556	South Big Horn Conservation District	\$7,457	0.000019911	\$7,392	0.000021135
288	South Big Horn Senior Citizens, Inc.	\$57,055	0.000152346	\$52,226	0.000149320
921	South Cheyenne Water & Sewer	\$105,751	0.000282371	\$95,729	0.000273701
14	South Lincoln Special Cemetery District	\$32,395	0.000086500	\$30,729	0.000087858
987	Southwest Counseling Services	\$1,251,803	0.003342505	\$1,133,170	0.003239868
290	Southwest Sublette County Pioneers	\$28,853	0.000077042	\$28,590	0.000081742
576	Star Valley Conservation District	\$6,009	0.000016045	\$3,278	0.000009372
294	Star Valley Senior Citizen, Inc.	\$7,504	0.000020037	\$7,374	0.000021083
	State of Wyoming	\$87,231,629	0.232921742	\$79,756,337	0.228032858
929	Sublette BOCES	\$83,742	0.000223604	\$86,931	0.000248546
56	Sublette County	\$1,445,435	0.003859532	\$1,315,834	0.003762126
557	Sublette County Conservation District	\$82,186	0.000219449	\$69,327	0.000198214
57	Sublette County Hospital District	\$1,076,353	0.002874027	\$969,255	0.002771215
218	Sublette County Library	\$106,178	0.000283511	\$103,707	0.000296511
534	Sublette County SAFV Task Force	\$25,734	0.000068714	\$29,539	0.000084456
949	Sublette County Weed & Pest	\$61,295	0.000163667	\$60,045	0.000171676
483	Sublette CSD #1	\$2,050,091	0.005474055	\$1,917,078	0.005481154
485	Sublette CSD #9	\$981,730	0.002621369	\$952,646	0.002723728
970	Sweetwater BOCES	\$34,225	0.000091386	\$32,430	0.000092721
82	Sweetwater Combined Communications Joint Powers Board	\$48,388	0.000129203	\$46,633	0.000133329
58	Sweetwater County	\$2,022,787	0.005401150	\$1,869,516	0.005345169
578	Sweetwater County Conservation District	\$8,607	0.000022982	\$8,334	0.000023828
90	Sweetwater County District Board of Health	\$192,679	0.000514482	\$194,918	0.000557294
59	Sweetwater County Fair Board	\$206,722	0.000551979	\$193,299	0.000552665
129	Sweetwater County Fire District #1	\$84,320	0.000225147	\$80,039	0.000228841
173859	Sweetwater County Joint Travel and Tourism Board	\$41,814	0.000111650	\$23,545	0.000067318
219	Sweetwater County Library	\$293,630	0.000784037	\$277,515	0.000793448
984	Sweetwater County Museum	\$35,596	0.000095047	\$34,844	0.000099623
925	Sweetwater County Solid Waste	\$136,429	0.000364286	\$134,066	0.000383311
915	Sweetwater County Solid Waste District 2	\$67,982	0.000181522	\$57,780	0.000165200
976	Sweetwater County Transit Authority	\$47,844	0.000127751	\$44,075	0.000126016
948	Sweetwater County Weed & Pest	\$43,957	0.000117372	\$40,508	0.000115817
488	Sweetwater CSD #1	\$8,754,936	0.023377013	\$8,073,295	0.023082511
487	Sweetwater CSD #2	\$4,558,049	0.012170685	\$4,323,547	0.012361535

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
289	Ten Sleep Senior Center	\$23,439	0.000062586	\$22,184	0.000063427
61	Teton Conservation District	\$80,405	0.000214694	\$78,349	0.000224009
60	Teton County	\$2,892,752	0.007724089	\$2,386,492	0.006823265
221	Teton County Library	\$360,307	0.000962075	\$302,844	0.000865867
494	Teton County School District No. 1	\$7,336,349	0.019589170	\$6,940,314	0.019843184
954	Teton County Weed & Pest	\$114,111	0.000304694	\$97,793	0.000279602
587	Teton Village Association	\$117,738	0.000314378	\$97,695	0.000279322
912	Teton Village Water and Sewer District	\$163,462	0.000436468	\$156,719	0.000448078
296	Thayne Senior Center	\$33,073	0.000088310	\$31,749	0.000090774
800	Town of Afton	\$114,806	0.000306550	\$102,219	0.000292256
796	Town of Alpine	\$119,705	0.000319631	\$87,175	0.000249244
802	Town of Baggs	\$26,132	0.000069776	\$25,520	0.000072965
799	Town of Bairoil	\$12,435	0.000033203	\$10,312	0.000029483
798	Town of Bar Nunn	\$65,002	0.000173565	\$41,453	0.000118519
803	Town of Basin	\$84,290	0.000225067	\$64,190	0.000183527
797	Town of Bear River	\$33,335	0.000089010	\$30,435	0.000087017
804	Town of Big Piney	\$60,734	0.000162169	\$57,900	0.000165543
806	Town of Burns	\$27,201	0.000072631	\$22,692	0.000064879
807	Town of Byron	\$18,073	0.000048258	\$23,685	0.000067718
811	Town of Chugwater	\$3,962	0.000010579	\$3,697	0.000010570
814	Town of Cokeville	\$28,044	0.000074882	\$28,796	0.000082331
815	Town of Cowley	\$38,383	0.000102488	\$36,087	0.000103177
817	Town of Deaver	\$23,461	0.000062644	\$21,593	0.000061737
818	Town of Diamondville	\$42,853	0.000114424	\$41,924	0.000119866
819	Town of Dixon	\$4,136	0.000011044	\$4,238	0.000012117
821	Town of Dubois	\$70,387	0.000187944	\$58,318	0.000166738
822	Town of East Thermopolis	\$13,842	0.000036960	\$13,513	0.000038635
823	Town of Edgerton	\$17,496	0.000046717	\$14,104	0.000040325
824	Town of Elk Mountain	\$14,945	0.000039905	\$15,977	0.000045680
826	Town of Encampment	\$24,307	0.000064903	\$26,529	0.000075850
828	Town of Evansville	\$143,383	0.000382854	\$126,844	0.000362662
829	Town of Fort Laramie	\$25,838	0.000068991	\$23,577	0.000067409
830	Town of Frannie	\$9,872	0.000026360	\$14,334	0.000040983
832	Town of Glendo	\$19,539	0.000052172	\$19,338	0.000055290
833	Town of Glenrock	\$211,380	0.000564417	\$196,520	0.000561874
834	Town of Granger	\$2,949	0.000007874	\$5,217	0.000014916
836	Town of Greybull	\$94,752	0.000253002	\$101,414	0.000289955
837	Town of Guernsey	\$101,911	0.000272118	\$83,727	0.000239385
838	Town of Hanna	\$69,961	0.000186807	\$64,171	0.000183473
840	Town of Hudson	\$15,625	0.000041721	\$7,068	0.000020208
841	Town of Hulett	\$30,147	0.000080497	\$27,151	0.000077628

Schedule of Employer Allocations

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Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
842	Town of Jackson	\$1,572,998	0.004200144	\$1,285,076	0.003674185
843	Town of Kaycee	\$22,300	0.000059544	\$22,093	0.000063167
846	Town of LaGrange	\$17,644	0.000047112	\$16,712	0.000047782
849	Town of Lingle	\$47,307	0.000126317	\$46,053	0.000131671
851	Town of Lovell	\$82,291	0.000219730	\$71,019	0.000203052
852	Town of Lusk	\$159,563	0.000426058	\$148,053	0.000423301
853	Town of Lyman	\$85,533	0.000228386	\$71,980	0.000205799
855	Town of Marbleton	\$78,535	0.000209700	\$74,818	0.000213914
856	Town of Medicine Bow	\$36,964	0.000098700	\$24,960	0.000071364
857	Town of Meeteetse	\$37,519	0.000100181	\$33,985	0.000097167
892	Town of Midwest	\$10,697	0.000028563	\$13,791	0.000039430
858	Town of Mills	\$307,121	0.000820060	\$297,083	0.000849396
861	Town of Moorcroft	\$73,181	0.000195404	\$73,405	0.000209874
859	Town of Mountain View	\$71,425	0.000190716	\$60,927	0.000174198
863	Town of Pine Bluffs	\$107,232	0.000286326	\$102,183	0.000292153
866	Town of Pine Haven	\$23,362	0.000062380	\$24,825	0.000070978
864	Town of Pinedale	\$178,636	0.000476985	\$163,080	0.000466265
896	Town of Ranchester	\$97,431	0.000260156	\$84,928	0.000242819
871	Town of Rock River	\$28,023	0.000074826	\$28,922	0.000082691
894	Town of Rolling Hills	\$42,014	0.000112184	\$38,265	0.000109404
873	Town of Saratoga	\$115,627	0.000308742	\$113,405	0.000324238
875	Town of Shoshoni	\$45,219	0.000120742	\$31,849	0.000091060
876	Town of Sinclair	\$26,369	0.000070409	\$30,327	0.000086709
877	Town of Star Valley Ranch	\$121,649	0.000324821	\$115,959	0.000331541
879	Town of Ten Sleep	\$18,511	0.000049427	\$19,743	0.000056448
880	Town of Thayne	\$32,190	0.000085952	\$30,056	0.000085934
881	Town of Thermopolis	\$188,896	0.000504381	\$165,976	0.000474545
883	Town of Upton	\$50,640	0.000135217	\$51,385	0.000146916
885	Town of Wamsutter	\$43,762	0.000116851	\$57,660	0.000164857
886	Town of Wheatland	\$301,751	0.000805721	\$292,985	0.000837679
888	Town of Yoder	\$4,710	0.000012576	\$4,761	0.000013612
85	Treatment Court of Sweetwater County	\$17,051	0.000045529	\$13,977	0.000039962
972	Uinta BOCES #1	\$122,467	0.000327006	\$109,447	0.000312922
62	Uinta County	\$688,923	0.001839529	\$659,857	0.001886610
934	Uinta County BOCES #4,#6	\$16,197	0.000043248	\$17,822	0.000050955
581	Uinta County Conservation District	\$19,141	0.000051109	\$26,863	0.000076805
222	Uinta County Library	\$48,610	0.000129796	\$42,292	0.000120918
951	Uinta County Weed & Pest	\$20,186	0.000053900	\$18,606	0.000053197
499	Uinta CSD #1	\$4,867,979	0.012998246	\$4,669,659	0.013351111
500	Uinta CSD #4	\$1,480,560	0.003953321	\$1,441,042	0.004120111
502	Uinta CSD #6	\$1,452,955	0.003879611	\$1,381,950	0.003951159

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:

		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
900	University of Wyoming	\$14,735,045	0.039344816	\$13,317,949	0.038077601
125997	Upper Green River Cemetery District	\$20,443	0.000054586	\$19,742	0.000056445
165296	Visit Cheyenne	\$142,484	0.000380454	\$86,255	0.000246613
924	Wardwell Water & Sewer District	\$6,613	0.000017658	\$40,033	0.000114459
64	Washakie County	\$289,580	0.000773223	\$275,722	0.000788322
588	Washakie County Conservation District	\$15,910	0.000042482	\$14,197	0.000040591
223	Washakie County Library	\$21,008	0.000056095	\$16,524	0.000047244
922	Washakie County Solid Waste District #1	\$55,755	0.000148874	\$51,520	0.000147302
950	Washakie County Weed & Pest	\$20,221	0.000053993	\$19,313	0.000055218
503	Washakie CSD #1	\$2,331,491	0.006225436	\$2,208,066	0.006313123
504	Washakie CSD #2	\$303,807	0.000811211	\$294,623	0.000842362
914	Western Wyoming Community College	\$1,346,569	0.003595544	\$1,267,631	0.003624308
955	Western/Sublette County #9 BOCES	\$4,398	0.000011743	\$3,933	0.000011245
66	Weston County	\$340,810	0.000910015	\$324,785	0.000928599
543	Weston County Children's Center	\$148,456	0.000396400	\$153,610	0.000439189
71	Weston County Fairgrounds	\$-	-	\$4,115	0.000011765
126	Weston County Fire Protection District	\$25,334	0.000067646	\$24,207	0.000069211
224	Weston County Library	\$31,755	0.000084791	\$30,926	0.000088421
986	Weston County Museum District	\$14,828	0.000039593	\$13,766	0.000039359
74	Weston County Natural Resource District	\$9,493	0.000025348	\$8,803	0.000025169
956	Weston County Weed & Pest	\$25,794	0.000068874	\$24,629	0.000070417
505	Weston CSD #1	\$1,534,490	0.004097322	\$1,505,811	0.004305293
506	Weston CSD #7	\$585,044	0.001562157	\$571,542	0.001634107
159	Wheatland Irrigation District	\$92,883	0.000248012	\$88,403	0.000252755
958	White Mountain Water & Sewer District	\$71,442	0.000190761	\$60,792	0.000173812
186	Willwood Irrigation District	\$27,311	0.000072925	\$26,651	0.000076198
133	Wind River Transportation Authority	\$99,289	0.000265117	\$93,842	0.000268305
139	Worland Fire Protection District #1	\$14,438	0.000038552	\$13,805	0.000039470
295	Worland Senior Center	\$68,404	0.000182649	\$65,130	0.000186214
545	Wyoming Association of Risk Management	\$75,878	0.000202606	\$69,016	0.000197325
542	Wyoming Child & Family Development Inc.	\$1,382,925	0.003692620	\$1,298,806	0.003713441
180524	Wyoming Classical Academy	\$86,854	0.000231913	\$-	-
538	Wyoming Coalition Against Domestic Violence	\$214,059	0.000571570	\$225,090	0.000643559
991	Wyoming Community Development Authority	\$633,310	0.001691034	\$564,941	0.001615234
70	Wyoming County Commissioners Association	\$71,543	0.000191031	\$57,511	0.000164431
981	Wyoming Education Association	\$203,585	0.000543603	\$202,839	0.000579941
982	Wyoming High School Activities	\$69,228	0.000184849	\$62,575	0.000178909
780	Wyoming Lottery	\$177,421	0.000473741	\$168,128	0.000480698
989	Wyoming Public Employees Association	\$17,607	0.000047013	\$16,509	0.000047201
996	Wyoming School Boards	\$111,748	0.000298384	\$107,135	0.000306312
287	Wyoming Senior Citizens Inc.	\$213,939	0.000571250	\$191,349	0.000547090

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan:					
		2023		2022	
Total Contributions		\$374,510,461		\$349,758,091	
Net Pension Liability		\$2,270,181,250		\$2,732,814,262	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
546	Wyoming State Bar	\$118,745	0.000317067	\$104,791	0.000299610
978	Yellowstone Regional Airport	\$101,616	0.000271330	\$96,522	0.000275968
*	Adjustment	\$165,602	0.000442183	\$265,176	0.000758170
Total:		\$374,510,461	1.000000000	\$349,758,091	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan: Separated by State of Wyoming Agencies:

		2023		2022	
Total Contributions		\$87,231,629		\$79,756,337	
Net Pension Liability		\$528,774,572		\$623,171,446	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
743	At Will Employment Contract (AWEC) Participants	\$19,099	0.000218946	\$25,007	0.000313542
606	Attorney General's Office	\$2,401,939	0.027535185	\$2,262,696	0.028370109
620	Board of Cosmetology	\$44,001	0.000504416	\$41,453	0.000519746
600	Board of CPA's	\$27,360	0.000313648	\$24,308	0.000304778
723	Board of Equalization	\$103,941	0.001191552	\$95,911	0.001202550
666	Board of Livestock	\$601,474	0.006895137	\$540,188	0.006772979
667	Board of Medicine	\$93,425	0.001070999	\$85,889	0.001076892
673	Board of Nursing	\$93,440	0.001071171	\$94,658	0.001186840
703	Board of Outfitters & Professional Guides	\$24,444	0.000280219	\$22,809	0.000285984
751	Board of Parole	\$74,036	0.000848729	\$66,366	0.000832109
679	Board of Pharmacy	\$47,553	0.000545135	\$57,558	0.000721673
726	Board of Professional Geologists	\$24,160	0.000276964	\$21,170	0.000265433
715	Board of Professional Teaching Standards	\$80,543	0.000923323	\$73,653	0.000923475
722	Board of Travel and Tourism	\$284,666	0.003263335	\$268,095	0.003361426
604	Business Council	\$560,367	0.006423897	\$444,745	0.005576297
755	Commission on Judicial Conduct and Ethics	\$16,783	0.000192396	\$15,613	0.000195759
705	Community College Commission	\$202,741	0.002324168	\$192,642	0.002415382
611	Department of Administration & Information	\$2,822,103	0.032351832	\$2,517,033	0.031559035
603	Department of Agriculture	\$840,531	0.009635622	\$790,302	0.009908956
630	Department of Audit	\$1,185,489	0.013590128	\$1,054,537	0.013221984
612	Department of Corrections	\$3,799,830	0.043560232	\$3,399,912	0.042628738
622	Department of Education	\$1,505,187	0.017255060	\$1,399,853	0.017551621
754	Department of Enterprise Technology Services	\$2,761,657	0.031658895	\$2,418,658	0.030325590
636	Department of Environmental Quality	\$3,268,668	0.037471133	\$2,985,051	0.037427133
613	Department of Family Services	\$6,507,932	0.074605187	\$5,856,536	0.073430353
632	Department of Fire Prevention and Electrical Safety	\$317,549	0.003640297	\$318,521	0.003993676
633	Department of Game & Fish	\$4,112,594	0.047145675	\$3,734,508	0.046823966
637	Department of Health	\$12,559,040	0.143973466	\$11,930,357	0.149585067
645	Department of Insurance	\$305,922	0.003507008	\$300,710	0.003770359
684	Department of Revenue	\$1,267,584	0.014531243	\$1,105,822	0.013865005
638	Department of Transportation	\$18,292,171	0.209696543	\$16,580,396	0.207888133
724	Department of Workforce Services	\$5,994,744	0.068722137	\$5,372,937	0.067366898
712	District Attorney District #1	\$242,224	0.002776791	\$205,867	0.002581199
713	District Attorney District #7	\$267,752	0.003069437	\$238,298	0.002987825
686	Environmental Quality Council	\$39,952	0.000457999	\$30,363	0.000380697
677	Gaming Commission	\$88,453	0.001014001	\$53,246	0.000667608
610	Governor's Mansion	\$27,440	0.000314565	\$21,035	0.000263741
631	Governor's Office	\$639,184	0.007327434	\$548,673	0.006879366
646	Judicial District 1A	\$40,254	0.000461461	\$37,909	0.000475310
653	Judicial District 1B	\$42,126	0.000482921	\$39,919	0.000500512
694	Judicial District 1C	\$49,756	0.000570389	\$46,457	0.000582487

Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan: Separated by State of Wyoming Agencies:

		2023		2022	
Total Contributions		\$87,231,629		\$79,756,337	
Net Pension Liability		\$528,774,572		\$623,171,446	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
3876	Judicial District 1D	\$37,653	0.000431644	\$36,009	0.000451488
647	Judicial District 2A	\$36,616	0.000419756	\$39,404	0.000494055
655	Judicial District 2B	\$37,319	0.000427815	\$36,058	0.000452102
648	Judicial District 3	\$41,830	0.000479528	\$35,578	0.000446084
668	Judicial District 3B	\$41,411	0.000474725	\$38,548	0.000483322
714	Judicial District 3C	\$24,274	0.000278271	\$21,473	0.000269233
3880	Judicial District 3D	\$29,713	0.000340622	\$5,130	0.000064321
649	Judicial District 4A	\$39,366	0.000451281	\$34,596	0.000433771
718	Judicial District 4B	\$38,584	0.000442317	\$36,700	0.000460152
650	Judicial District 5A	\$35,589	0.000407983	\$34,550	0.000433194
656	Judicial District 5B	\$18,166	0.000208250	\$23,757	0.000297870
651	Judicial District 6	\$36,958	0.000423677	\$29,754	0.000373061
688	Judicial District 6B	\$32,274	0.000369980	\$40,784	0.000511357
717	Judicial District 6C	\$42,622	0.000488607	\$41,015	0.000514254
652	Judicial District 7A	\$39,986	0.000458389	\$36,019	0.000451613
654	Judicial District 7B	\$52,896	0.000606386	\$43,821	0.000549436
716	Judicial District 7C	\$41,427	0.000474908	\$37,966	0.000476025
3879	Judicial District 7D	\$39,556	0.000453459	\$12,761	0.000160000
697	Judicial District 8A	\$40,653	0.000466035	\$33,980	0.000426048
689	Judicial District 8B	\$38,697	0.000443612	\$30,227	0.000378992
663	Judicial District 9A	\$23,397	0.000268217	\$39,792	0.000498920
698	Judicial District 9B	\$41,880	0.000480101	\$39,190	0.000491372
699	Judicial District 9C	\$29,616	0.000339510	\$25,121	0.000314972
662	Legislative Service Office	\$870,965	0.009984509	\$740,810	0.009288416
601	Military Department	\$1,671,577	0.019162510	\$1,827,557	0.022914254
3875	Miners' Hospital Board	\$29,716	0.000340656	\$26,176	0.000328200
700	Office of Administrative Hearings	\$157,284	0.001803062	\$140,839	0.001765866
3878	Office of Guardian ad Litem	\$150,699	0.001727573	\$127,429	0.001597729
659	Office of State Lands & Investments	\$1,079,365	0.012373551	\$1,025,071	0.012852534
671	Oil and Gas Conservation Commission	\$440,968	0.005055139	\$387,111	0.004853671
609	Public Defenders	\$1,272,739	0.014590339	\$1,117,840	0.014015689
628	Public Service Commission	\$516,225	0.005917865	\$503,865	0.006317554
710	Real Estate Commission	\$80,138	0.000918681	\$69,100	0.000866389
683	Retirement System	\$754,258	0.008646611	\$687,406	0.008618826
685	Secretary of State	\$357,021	0.004092793	\$368,773	0.004623745
607	State Auditor	\$308,866	0.003540757	\$295,681	0.003707304
3877	State Budget Department	\$148,617	0.001703705	\$139,721	0.001751848
727	State Construction Department	\$480,923	0.005513172	\$421,372	0.005283242
626	State Engineer's Office	\$1,298,323	0.014883627	\$1,172,511	0.014701164
634	State Geological Survey	\$253,937	0.002911066	\$220,054	0.002759079
702	State Parks & Cultural Resources	\$1,627,723	0.018659780	\$1,534,461	0.019239362

Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2023 and 2022

Public Employee Pension Plan: Separated by State of Wyoming Agencies:

		2023		2022	
Total Contributions		\$87,231,629		\$79,756,337	
Net Pension Liability		\$528,774,572		\$623,171,446	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
692	State Treasurer	\$789,309	0.009048427	\$659,907	0.008274038
660	Supreme Court	\$2,058,825	0.023601818	\$1,854,041	0.023246316
619	Water Development Commission	\$323,056	0.003703427	\$326,781	0.004097242
657	Wildlife & Natural Resources Trust Board	\$42,498	0.000487186	\$37,937	0.000475661
Total:		\$87,231,629	1.000000000	\$79,756,337	1.000000000

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Public Employee Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources

Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$43,859,998	\$23,303,139	\$-	\$67,163,137

Deferred Inflows of Resources

Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Liability
\$9,917,230	\$-	\$80,471,285	\$90,388,515	\$56,683,150	\$2,270,181,250

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

Public Employee Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$218,085,360	\$210,661,646	\$214,075,814	\$198,288,435
Interest on the Total Pension Liability	745,396,547	724,623,380	709,100,401	699,015,173
Benefit Changes	-	-	-	-
Difference between Expected and Actual Experience	60,247,391	(24,730,118)	2,186,282	55,560,847
Assumption Changes	-	-	173,419,980	-
Benefit Payments	(681,355,433)	(660,862,406)	(632,776,958)	(606,335,323)
Refunds	(20,563,422)	(24,875,791)	(19,019,015)	(19,412,613)
Net Change in Total Pension Liability	\$321,810,443	\$224,816,711	\$446,986,504	\$327,116,520
Total Pension Liability - Beginning	\$11,139,404,858	\$10,914,588,147	\$10,467,601,643	\$10,140,485,123
Total Pension Liability - Ending (a)	\$11,461,215,301	\$11,139,404,858	\$10,914,588,147	\$10,467,601,643
Plan Fiduciary Net Position				
Employer Contributions	\$191,126,021	\$178,277,910	\$170,676,891	\$165,984,825
Employee Contributions	188,190,449	177,131,721	169,867,368	165,086,190
Pension Plan Net Investment Income (Loss)	1,116,280,563	(644,372,637)	1,414,900,342	805,893,355
Benefit Payments	(681,355,433)	(660,862,406)	(632,776,958)	(606,335,323)
Refunds	(20,563,422)	(24,875,791)	(19,019,015)	(19,412,613)
Pension Plan Administrative Expense	(8,581,173)	(8,030,528)	(7,725,813)	(7,238,487)
Other	(653,550)	(544,320)	(298,065)	(294,892)
Net Change in Plan Fiduciary Net Position	\$784,443,455	\$(983,276,051)	\$1,095,624,750	\$503,683,055
Plan Fiduciary Net Position - Beginning	\$8,406,590,596	\$9,389,866,647	\$8,294,241,897	\$7,790,558,842
Plan Fiduciary Net Position - Ending (b)	\$9,191,034,051	\$8,406,590,596	\$9,389,866,647	\$8,294,241,897
Net Pension Liability - Ending (a) - (b)	\$2,270,181,250	\$2,732,814,262	\$1,524,721,500	\$2,173,359,746
Plan Fiduciary Net Position as a Percentage of Total Pension Liability				
	80.19%	75.47%	86.03%	79.24%
Covered Payroll				
	\$1,878,317,543	\$1,805,532,589	\$1,819,927,957	\$1,780,467,331
Projected Valuation Payroll				
	\$1,925,275,481	\$1,850,670,904	\$1,865,426,156	\$1,824,979,015
Net Pension Liability as a Percentage of Covered Payroll				
	120.86%	151.36%	83.78%	122.07%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Public Employee Pension Plan (continued)			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$194,455,298	\$195,575,014	\$201,824,345
Interest on the Total Pension Liability	676,902,286	658,459,157	641,429,003
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(7,044,256)	(49,213,548)	(56,701,091)
Assumption Changes	-	-	290,801,601
Benefit Payments	(579,179,480)	(547,913,244)	(516,837,260)
Refunds	(21,308,205)	(18,114,423)	(18,654,997)
Net Change in Total Pension Liability	\$263,825,643	\$238,792,956	\$541,861,601
Total Pension Liability - Beginning	\$9,876,659,480	\$9,637,866,524	\$9,096,004,923
Total Pension Liability - Ending (a)	\$10,140,485,123	\$9,876,659,480	\$9,637,866,524
Plan Fiduciary Net Position			
Employer Contributions	\$157,385,096	\$147,632,510	\$148,746,669
Employee Contributions	157,610,787	151,130,515	149,752,251
Pension Plan Net Investment Income (Loss)	1,251,518,669	(252,571,153)	923,878,089
Benefit Payments	(579,179,480)	(547,913,244)	(516,837,260)
Refunds	(21,308,205)	(18,114,423)	(18,654,997)
Pension Plan Administrative Expense	(6,527,091)	(7,033,951)	(6,551,109)
Other	(309,531)	(287,669)	(312,336)
Net Change in Plan Fiduciary Net Position	\$959,190,245	\$(527,157,415)	\$680,021,307
Plan Fiduciary Net Position - Beginning	\$6,831,368,597	\$7,358,526,012	\$6,678,504,705
Plan Fiduciary Net Position - Ending (b)	\$7,790,558,842	\$6,831,368,597	\$7,358,526,012
Net Pension Liability - Ending (a) - (b)	\$2,349,926,281	\$3,045,290,883	\$2,279,340,512
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	76.83%	69.17%	76.35%
Covered Payroll			
	\$1,738,212,750	\$1,741,354,609	\$1,776,377,586
Projected Valuation Payroll			
	\$1,781,668,069	\$1,784,888,475	\$1,820,787,026
Net Pension Liability as a Percentage of Covered Payroll			
	135.19%	174.88%	128.31%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Public Employee Pension Plan (continued)			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$219,893,113	\$217,488,957	\$213,059,299
Interest on the Total Pension Liability	664,368,366	638,943,600	614,848,444
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(43,790,701)	(66,191,620)	-
Assumption Changes	-	-	-
Benefit Payments	(483,482,106)	(450,589,769)	(418,274,815)
Refunds	(18,127,974)	(19,365,045)	(17,821,799)
Net Change in Total Pension Liability	\$338,860,698	\$320,286,123	\$391,811,129
Total Pension Liability - Beginning	\$8,757,144,225	\$8,436,858,102	\$8,045,046,973
Total Pension Liability - Ending (a)	\$9,096,004,923	\$8,757,144,225	\$8,436,858,102
Plan Fiduciary Net Position			
Employer Contributions	\$151,488,715	\$144,622,373	\$127,929,930
Employee Contributions	152,422,538	153,529,134	137,144,565
Pension Plan Net Investment Income (Loss)	454,712,993	(67,155,642)	318,184,952
Benefit Payments	(483,482,106)	(450,589,769)	(418,274,815)
Refunds	(18,127,974)	(19,365,045)	(17,821,799)
Pension Plan Administrative Expense	(5,993,529)	(5,097,818)	(5,182,863)
Other	(312,336)	(312,704)	5,539,339
Net Change in Plan Fiduciary Net Position	\$250,708,301	\$(244,369,471)	\$147,519,309
Plan Fiduciary Net Position - Beginning	\$6,427,796,404	\$6,672,165,875	\$6,524,646,566
Plan Fiduciary Net Position - Ending (b)	\$6,678,504,705	\$6,427,796,404	\$6,672,165,875
Net Pension Liability - Ending (a) - (b)	\$2,417,500,218	\$2,329,347,821	\$1,764,692,227
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	73.42%	73.40%	79.08%
Covered Payroll	\$1,782,905,215	\$1,744,073,882	\$1,709,412,443
Projected Valuation Payroll	\$1,858,678,687	\$1,818,197,022	\$1,782,062,471
Net Pension Liability as a Percentage of Covered Payroll	135.59%	133.56%	103.23%

Supplementary Information

Pension Expense

Public Employee Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$218,085,360
2. Interest on the Total Pension Liability	745,396,547
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(188,190,449)
5. Projected Earnings on Plan Investments (made negative for addition here)	(560,551,244)
6. Pension Plan Administrative	8,581,173
7. Other Changes in Plan Fiduciary Net Position	653,550
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	72,724,559
9. Recognition of Outflow (Inflow) of Resources due to Assets	(240,016,346)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$56,683,150

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Public Employee Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$60,247,391
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	3.6117
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	16,681,173
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	16,681,173
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	43,566,218
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	43,566,218
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(555,729,319)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(111,145,864)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(444,583,455)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Public Employee Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	4.0139	3.9136	3.8583	4.1947	4.0527	3.9563	3.8962	3.4657	3.3390	3.6117		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$(66,191,620)	\$(43,790,701)	\$(56,701,091)	\$(49,213,548)	\$(7,044,256)	\$55,560,847	\$2,186,282	\$(24,730,118)	\$60,247,391		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	(16,913,231)	-	-	-	-	-	-	-	-	(16,913,231)	
2016	-	(16,913,231)	(11,349,740)	-	-	-	-	-	-	-	(28,262,971)	
2017	-	(16,913,231)	(11,349,740)	(13,517,317)	-	-	-	-	-	-	(41,780,288)	
2018	-	(15,451,927)	(11,349,740)	(13,517,317)	(12,143,398)	-	-	-	-	-	(52,462,382)	
2019	-	-	(9,741,481)	(13,517,317)	(12,143,398)	(1,780,516)	-	-	-	-	(37,182,712)	
2020	-	-	-	(13,517,317)	(12,143,398)	(1,780,516)	14,260,266	-	-	-	(13,180,965)	
2021	-	-	-	(2,631,823)	(12,143,398)	(1,780,516)	14,260,266	630,834	-	-	(1,664,637)	
2022	-	-	-	-	(639,956)	(1,702,708)	14,260,266	630,834	(7,406,444)	-	5,141,992	
2023	-	-	-	-	-	-	12,780,049	630,834	(7,406,444)	16,681,173	22,685,612	
2024	-	-	-	-	-	-	-	293,780	(7,406,444)	16,681,173	9,568,509	\$33,942,768
2025	-	-	-	-	-	-	-	-	(2,510,786)	16,681,173	14,170,387	
2026	-	-	-	-	-	-	-	-	-	10,203,872	10,203,872	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$(66,191,620)	\$(43,790,701)	\$(56,701,091)	\$(49,213,548)	\$(7,044,256)	\$55,560,847	\$2,186,282	\$(24,730,118)	\$60,247,391	\$(129,676,814)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	4.0139	3.9136	3.8583	4.1947	4.0527	3.9563	3.8962	3.4657	3.3390	3.6117		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$-	\$-	\$290,801,601	\$-	\$-	\$-	\$173,419,980	\$-	\$-		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	69,325,959	-	-	-	-	-	-	69,325,959	
2018	-	-	-	69,325,959	-	-	-	-	-	-	69,325,959	
2019	-	-	-	69,325,959	-	-	-	-	-	-	69,325,959	
2020	-	-	-	69,325,959	-	-	-	-	-	-	69,325,959	
2021	-	-	-	13,497,765	-	-	-	50,038,947	-	-	63,536,712	
2022	-	-	-	-	-	-	-	50,038,947	-	-	50,038,947	
2023	-	-	-	-	-	-	-	50,038,947	-	-	50,038,947	
2024	-	-	-	-	-	-	-	23,303,139	-	-	23,303,139	\$23,303,139
2025	-	-	-	-	-	-	-	-	-	-	-	
2026	-	-	-	-	-	-	-	-	-	-	-	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$-	\$-	\$290,801,601	\$-	\$-	\$-	\$173,419,980	\$-	\$-	\$464,221,581	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Public Employee Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	Deferred Net (Inflows)/ Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	
Total	\$180,861,863	\$577,381,461	\$35,536,046	\$(464,917,747)	\$758,219,998	\$(783,381,316)	\$(270,952,701)	\$(861,568,742)	\$1,271,550,349	\$(555,729,319)		
2014	36,172,373	-	-	-	-	-	-	-	-	-	36,172,373	
2015	36,172,373	115,476,292	-	-	-	-	-	-	-	-	151,648,665	
2016	36,172,373	115,476,292	7,107,209	-	-	-	-	-	-	-	158,755,874	
2017	36,172,373	115,476,292	7,107,209	(92,983,549)	-	-	-	-	-	-	65,772,325	
2018	36,172,371	115,476,292	7,107,209	(92,983,549)	151,644,000	-	-	-	-	-	217,416,323	
2019	-	115,476,293	7,107,209	(92,983,549)	151,644,000	(156,676,263)	-	-	-	-	24,567,690	
2020	-	-	7,107,210	(92,983,549)	151,644,000	(156,676,263)	(54,190,540)	-	-	-	(145,099,142)	
2021	-	-	-	(92,983,551)	151,644,000	(156,676,263)	(54,190,540)	(172,313,748)	-	-	(324,520,102)	
2022	-	-	-	-	151,643,998	(156,676,263)	(54,190,540)	(172,313,748)	254,310,070	-	22,773,517	
2023	-	-	-	-	-	(156,676,264)	(54,190,540)	(172,313,748)	254,310,070	(111,145,864)	(240,016,346)	
2024	-	-	-	-	-	-	(54,190,541)	(172,313,748)	254,310,070	(111,145,864)	(83,340,083)	\$(80,471,285)
2025	-	-	-	-	-	-	-	(172,313,750)	254,310,070	(111,145,864)	(29,149,544)	
2026	-	-	-	-	-	-	-	-	254,310,069	(111,145,864)	143,164,205	
2027	-	-	-	-	-	-	-	-	-	(111,145,863)	(111,145,863)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$180,861,863	\$577,381,461	\$35,536,046	\$(464,917,747)	\$758,219,998	\$(783,381,316)	\$(270,952,701)	\$(861,568,742)	\$1,271,550,349	\$(555,729,319)	\$(113,000,108)	

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$180,861,863	\$511,189,841	\$(8,254,655)	\$(230,817,237)	\$709,006,450	\$(790,425,572)	\$(215,391,854)	\$(685,962,480)	\$1,246,820,231	\$(495,481,928)		
2014	36,172,373	-	-	-	-	-	-	-	-	-	36,172,373	
2015	36,172,373	98,563,061	-	-	-	-	-	-	-	-	134,735,434	
2016	36,172,373	98,563,061	(4,242,531)	-	-	-	-	-	-	-	130,492,903	
2017	36,172,373	98,563,061	(4,242,531)	(37,174,907)	-	-	-	-	-	-	93,317,996	
2018	36,172,371	100,024,365	(4,242,531)	(37,174,907)	139,500,602	-	-	-	-	-	234,279,900	
2019	-	115,476,293	(2,634,272)	(37,174,907)	139,500,602	(158,456,779)	-	-	-	-	56,710,937	
2020	-	-	7,107,210	(37,174,907)	139,500,602	(158,456,779)	(39,930,274)	-	-	-	(88,954,148)	
2021	-	-	-	(82,117,609)	139,500,602	(158,456,779)	(39,930,274)	(121,643,967)	-	-	(262,648,027)	
2022	-	-	-	-	151,004,042	(158,378,971)	(39,930,274)	(121,643,967)	246,903,626	-	77,954,456	
2023	-	-	-	-	-	(156,676,264)	(41,410,491)	(121,643,967)	246,903,626	(94,464,691)	(167,291,787)	
2024	-	-	-	-	-	-	(54,190,541)	(148,716,829)	246,903,626	(94,464,691)	(50,468,435)	\$(23,225,378)
2025	-	-	-	-	-	-	-	(172,313,750)	251,799,284	(94,464,691)	(14,979,157)	
2026	-	-	-	-	-	-	-	-	254,310,069	(100,941,992)	153,368,077	
2027	-	-	-	-	-	-	-	-	-	(111,145,863)	(111,145,863)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$180,861,863	\$511,189,841	\$(8,254,655)	\$(230,817,237)	\$709,006,450	\$(790,425,572)	\$(215,391,854)	\$(685,962,480)	\$1,246,820,231	\$(495,481,928)	\$221,544,659	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Public Employee Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	80,131,003	7,406,444	72,724,559
2. Due to Assets	254,310,070	494,326,416	(240,016,346)
3. Total	\$334,441,073	\$501,732,860	\$(167,291,787)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	30,092,056	7,406,444	22,685,612
2. Assumption Changes	50,038,947	-	50,038,947
3. Net Difference between projected and actual earnings on pension plan investments	-	240,016,346	(240,016,346)
4. Total	\$80,131,003	\$247,422,790	\$(167,291,787)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	43,859,998	9,917,230	33,942,768
2. Assumption Changes	23,303,139	-	23,303,139
3. Net Difference between projected and actual earnings on pension plan investments	-	80,471,285	(80,471,285)
4. Total	\$67,163,137	\$90,388,515	\$(23,225,378)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(50,468,435)
	2025	(14,979,157)
	2026	153,368,077
	2027	(111,145,863)
	2028	-
	Thereafter	-
	Total:	\$(23,225,378)

Supplementary Information

Statement of Fiduciary Net Position

Public Employee Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	19,646,422	20,484,902
Domestic Liquidity - Outside Banks	334,187,603	330,341,090
	\$353,834,025	\$350,825,992
Receivables:		
Employee Contributions	10,353,178	9,729,645
Employer Contributions	10,493,525	9,866,366
Securities Sold	210,834,919	3,692,320
Accrued Interest and Dividends	17,984,266	15,465,035
Currency Contract Receivable	546,074,159	512,813,037
Other	441,439	238,094
	\$796,181,486	\$551,804,497
Investments, at Fair Value:		
Fixed Income	1,443,206,680	1,372,561,220
Equities	4,290,522,287	4,034,329,499
Private Real Assets	1,179,578,555	1,102,860,685
Marketable Alternatives	1,714,740,063	1,543,342,963
Security Lending Collateral	257,524,077	400,964,588
	\$8,885,571,662	\$8,454,058,955
Capital Assets, at Cost, Net of Accumulated Depreciation	3,398,907	2,908,009
Total Assets:	\$10,038,986,080	\$9,359,597,453
Liabilities		
Payables:		
Benefits and Refunds Payable	601,566	1,721,235
Securities Purchased	15,766,262	12,279,564
Administrative and Consulting Fees Payable	13,241,567	11,697,269
Currency Contract Payable	560,818,557	526,344,201
Securities Lending Collateral	257,524,077	400,964,588
Total Liabilities:	\$847,952,029	\$953,006,857
Net Position Restricted for Pensions:	\$9,191,034,051	\$8,406,590,596

Supplementary Information

Statement of Changes in Fiduciary Net Position

Public Employee Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	186,059,940	173,778,027
Employer Contributions	188,450,521	175,980,064
Other Contributions	4,789,032	5,651,540
Gain on Lease Termination	16,977	-
	\$379,316,470	\$355,409,631
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	962,338,188	(764,156,970)
Interest and Dividends	201,401,272	167,373,373
Total Investing Activity:	\$1,163,739,460	\$(596,783,597)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(48,580,734)	(48,468,131)
Net Income (Loss) from Investing Activities:	\$1,115,158,726	\$(645,251,728)
Securities Lending Activities		
Securities Lending Gross Income	20,036,100	7,339,891
Securities Lending Expenses:		
Broker Rebates	(18,716,590)	(6,305,989)
Agent Fees	(197,673)	(154,811)
Total Securities Lending Expenses:	\$(18,914,263)	\$(6,460,800)
Net Income from Securities Lending Activities:	1,121,837	879,091
Total Investment Income (Loss):	\$1,116,280,563	\$(644,372,637)
Total Additions (Deletions):	\$1,495,597,033	\$(288,963,006)
Deductions		
Benefits Paid / Distributions	681,355,433	660,862,406
Refunds	20,563,422	24,875,791
Administrative Expenses	8,531,257	7,969,357
Administrative Expenses: Fund Specific	49,916	61,171
Depreciation / Amortization Expense	653,550	544,320
Total Deductions:	\$711,153,578	\$694,313,045
Net Increase (Decrease) in Net Position	784,443,455	(983,276,051)
Net Position Restricted for Pensions		
Beginning of Year	8,406,590,596	9,389,866,647
End of Year	\$9,191,034,051	\$8,406,590,596

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State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan:

		2023		2022	
Total Contributions		\$7,786,617		\$7,106,371	
Net Pension Liability		\$36,729,811		\$43,435,195	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
606	Attorney General	\$1,000,264	0.128459363	\$971,089	0.136650479
633	Department of Game & Fish	\$1,923,298	0.247000462	\$1,752,821	0.246654868
638	Department of Transportation	\$4,863,720	0.624625559	\$4,376,450	0.615848793
*	Adjustment	\$(665)	-0.000085385	\$6,011	0.000845861
Total:		\$7,786,617	1.000000000	\$7,106,371	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$3,243,176	\$1,498,266	\$-	\$4,741,442

Deferred Inflows of Resources					
Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Liability
\$1,348,898	\$-	\$1,599,855	\$2,948,753	\$851,656	\$36,729,811

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$4,938,034	\$5,072,114	\$5,202,574	\$4,800,841
Interest on the Total Pension Liability	14,617,710	13,942,597	13,562,409	13,412,219
Benefit Changes	86,445	-	-	-
Difference between Expected and Actual Experience	4,230,603	(524,759)	(2,876,961)	2,116,116
Assumption Changes	-	-	4,055,904	-
Benefit Payments	(13,108,046)	(12,572,407)	(11,744,509)	(11,270,238)
Refunds	(225,739)	(769,080)	(108,604)	(367,992)
Net Change in Total Pension Liability	\$10,539,007	\$5,148,465	\$8,090,813	\$8,690,946
Total Pension Liability - Beginning	\$214,778,109	\$209,629,644	\$201,538,831	\$192,847,885
Total Pension Liability - Ending (a)	\$225,317,116	\$214,778,109	\$209,629,644	\$201,538,831
Plan Fiduciary Net Position				
Employer Contributions	\$3,958,008	\$3,615,480	\$3,590,133	\$3,664,996
Employee Contributions	4,021,897	4,230,269	3,859,144	3,932,180
Pension Plan Net Investment Income (Loss)	22,789,732	(13,021,808)	28,404,943	16,114,071
Benefit Payments	(13,108,046)	(12,572,407)	(11,744,509)	(11,270,238)
Refunds	(225,739)	(769,080)	(108,604)	(367,992)
Pension Plan Administrative Expense	(178,140)	(174,222)	(161,144)	(149,733)
Other	(13,321)	(11,017)	(5,973)	(5,841)
Net Change in Plan Fiduciary Net Position	\$17,244,391	\$(18,702,785)	\$23,833,990	\$11,917,443
Plan Fiduciary Net Position - Beginning	\$171,342,914	\$190,045,699	\$166,211,709	\$154,294,266
Plan Fiduciary Net Position - Ending (b)	\$188,587,305	\$171,342,914	\$190,045,699	\$166,211,709
Net Pension Liability - Ending (a) - (b)	\$36,729,811	\$43,435,195	\$19,583,945	\$35,327,122
Plan Fiduciary Net Position as a Percentage of				
Total Pension Liability	83.70%	79.78%	90.66%	82.47%
Covered Payroll	\$22,796,672	\$23,495,253	\$24,201,407	\$24,074,484
Projected Valuation Payroll	\$23,366,589	\$24,082,634	\$24,806,442	\$24,676,346
Net Pension Liability as a Percentage of Covered				
Payroll	161.12%	184.87%	80.92%	146.74%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$4,614,951	\$5,078,748	\$4,764,423
Interest on the Total Pension Liability	12,833,018	12,084,646	12,129,167
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	1,453,141	(2,017,522)	(4,722,830)
Assumption Changes	(15,224,856)	13,137,489	(22,946,444)
Benefit Payments	(10,843,842)	(10,260,821)	(9,795,108)
Refunds	(288,795)	(351,230)	(509,361)
Net Change in Total Pension Liability	\$(7,456,383)	\$17,671,310	\$(21,080,153)
Total Pension Liability - Beginning	\$200,304,268	\$182,632,958	\$203,713,111
Total Pension Liability - Ending (a)	\$192,847,885	\$200,304,268	\$182,632,958
Plan Fiduciary Net Position			
Employer Contributions	\$3,639,164	\$3,529,976	\$3,552,582
Employee Contributions	4,196,524	3,796,060	3,485,756
Pension Plan Net Investment Income (Loss)	24,466,565	(4,908,329)	17,623,232
Benefit Payments	(10,843,842)	(10,260,821)	(9,795,108)
Refunds	(288,795)	(351,230)	(509,361)
Pension Plan Administrative Expense	(138,770)	(139,377)	(128,991)
Other	(6,039)	(5,536)	(5,897)
Net Change in Plan Fiduciary Net Position	\$21,024,807	\$(8,339,257)	\$14,222,213
Plan Fiduciary Net Position - Beginning	\$133,269,459	\$141,608,716	\$127,386,503
Plan Fiduciary Net Position - Ending (b)	\$154,294,266	\$133,269,459	\$141,608,716
Net Pension Liability - Ending (a) - (b)	\$38,553,619	\$67,034,809	\$41,024,242
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	80.01%	66.53%	77.54%
Covered Payroll			
	\$23,118,850	\$23,063,176	\$23,641,495
Projected Valuation Payroll			
	\$23,696,821	\$23,639,756	\$24,646,258
Net Pension Liability as a Percentage of Covered Payroll			
	166.76%	290.66%	173.53%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$7,631,559	\$7,511,738	\$5,276,236
Interest on the Total Pension Liability	12,213,078	11,513,094	11,490,234
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	62,315	(1,821,706)	-
Assumption Changes	(5,188,326)	32,535,213	-
Benefit Payments	(9,396,540)	(8,926,088)	(8,364,762)
Refunds	(323,328)	(120,906)	(368,093)
Net Change in Total Pension Liability	\$4,998,758	\$40,691,345	\$8,033,615
Total Pension Liability - Beginning	\$198,714,353	\$158,023,008	\$149,989,393
Total Pension Liability - Ending (a)	\$203,713,111	\$198,714,353	\$158,023,008
Plan Fiduciary Net Position			
Employer Contributions	\$3,574,065	\$3,355,688	\$3,006,277
Employee Contributions	3,678,081	3,524,286	3,150,559
Pension Plan Net Investment Income (Loss)	8,622,074	(1,199,475)	5,900,708
Benefit Payments	(9,396,540)	(8,926,088)	(8,364,762)
Refunds	(323,328)	(120,906)	(368,093)
Pension Plan Administrative Expense	(114,832)	(95,918)	(96,479)
Other	(5,897)	(5,850)	229,589
Net Change in Plan Fiduciary Net Position	\$6,033,623	\$(3,468,263)	\$3,457,799
Plan Fiduciary Net Position - Beginning	\$121,352,880	\$124,821,143	\$121,363,344
Plan Fiduciary Net Position - Ending (b)	\$127,386,503	\$121,352,880	\$124,821,143
Net Pension Liability - Ending (a) - (b)	\$76,326,608	\$77,361,473	\$33,201,865
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	62.53%	61.07%	78.99%
Covered Payroll			
	\$23,636,482	\$22,196,930	\$21,817,686
Projected Valuation Payroll			
	\$24,641,033	\$23,140,300	\$22,744,938
Net Pension Liability as a Percentage of Covered Payroll			
	322.92%	348.52%	152.18%

Supplementary Information

Pension Expense

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$4,938,034
2. Interest on the Total Pension Liability	14,617,710
3. Current-Period Benefit Changes	86,445
4. Employee Contributions (made negative for addition here)	(4,021,897)
5. Projected Earnings on Plan Investments (made negative for addition here)	(11,465,877)
6. Pension Plan Administrative	178,140
7. Other Changes in Plan Fiduciary Net Position	13,321
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	1,213,445
9. Recognition of Outflow (Inflow) of Resources due to Assets	(4,707,665)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$851,656

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$4,230,603
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	3.9593
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	1,068,523
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	1,068,523
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	3,162,080
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	3,162,080
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(11,323,855)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(2,264,771)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(9,059,084)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	4.8205	4.8865	4.9676	4.4724	4.2551	4.1483	4.1594	4.7574	4.3983	3.9593		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$(1,821,706)	\$62,315	\$(4,722,830)	\$(2,017,522)	\$1,453,141	\$2,116,116	\$(2,876,961)	\$(524,759)	\$4,230,603		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	(372,804)	-	-	-	-	-	-	-	-	(372,804)	
2016	-	(372,804)	12,544	-	-	-	-	-	-	-	(360,260)	
2017	-	(372,804)	12,544	(1,055,994)	-	-	-	-	-	-	(1,416,254)	
2018	-	(372,804)	12,544	(1,055,994)	(474,142)	-	-	-	-	-	(1,890,396)	
2019	-	(330,490)	12,544	(1,055,994)	(474,142)	350,298	-	-	-	-	(1,497,784)	
2020	-	-	12,139	(1,055,994)	(474,142)	350,298	508,755	-	-	-	(658,944)	
2021	-	-	-	(498,854)	(474,142)	350,298	508,755	(604,734)	-	-	(718,677)	
2022	-	-	-	-	(120,954)	350,298	508,755	(604,734)	(119,310)	-	14,055	
2023	-	-	-	-	-	51,949	508,755	(604,734)	(119,310)	1,068,523	905,183	
2024	-	-	-	-	-	-	81,096	(604,734)	(119,310)	1,068,523	425,575	\$1,894,278
2025	-	-	-	-	-	-	-	(458,025)	(119,310)	1,068,523	491,188	
2026	-	-	-	-	-	-	-	-	(47,519)	1,025,034	977,515	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$(1,821,706)	\$62,315	\$(4,722,830)	\$(2,017,522)	\$1,453,141	\$2,116,116	\$(2,876,961)	\$(524,759)	\$4,230,603	\$(4,101,603)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	4.8205	4.8865	4.9676	4.4724	4.2551	4.1483	4.1594	4.7574	4.3983	3.9593		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$32,535,213	\$(5,188,326)	\$22,946,444	\$13,137,489	\$(15,224,856)	\$-	\$4,055,904	\$-	\$-		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	6,658,183	-	-	-	-	-	-	-	-	6,658,183	
2016	-	6,658,183	(1,044,433)	-	-	-	-	-	-	-	5,613,750	
2017	-	6,658,183	(1,044,433)	(5,130,678)	-	-	-	-	-	-	483,072	
2018	-	6,658,183	(1,044,433)	(5,130,678)	3,087,469	-	-	-	-	-	3,570,541	
2019	-	5,902,481	(1,044,433)	(5,130,678)	3,087,469	(3,670,143)	-	-	-	-	(855,304)	
2020	-	-	(1,010,594)	(5,130,678)	3,087,469	(3,670,143)	-	-	-	-	(6,723,946)	
2021	-	-	-	(2,423,732)	3,087,469	(3,670,143)	-	852,546	-	-	(2,153,860)	
2022	-	-	-	-	787,613	(3,670,143)	-	852,546	-	-	(2,029,984)	
2023	-	-	-	-	-	(544,284)	-	852,546	-	-	308,262	
2024	-	-	-	-	-	-	-	852,546	-	-	852,546	\$1,498,266
2025	-	-	-	-	-	-	-	645,720	-	-	645,720	
2026	-	-	-	-	-	-	-	-	-	-	-	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$32,535,213	\$(5,188,326)	\$22,946,444	\$13,137,489	\$(15,224,856)	\$-	\$4,055,904	\$-	\$-	\$6,368,980	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date	
Total	\$3,410,288	\$10,785,198	\$682,472	\$(8,825,212)	\$14,702,888	\$(15,256,127)	\$(5,457,870)	\$(17,255,403)	\$25,754,939	\$(11,323,855)			
2014	682,058	-	-	-	-	-	-	-	-	-	682,058		
2015	682,058	2,157,040	-	-	-	-	-	-	-	-	2,839,098		
2016	682,058	2,157,040	136,494	-	-	-	-	-	-	-	2,975,592		
2017	682,058	2,157,040	136,494	(1,765,042)	-	-	-	-	-	-	1,210,550		
2018	682,056	2,157,040	136,494	(1,765,042)	2,940,578	-	-	-	-	-	4,151,126		
2019	-	2,157,038	136,494	(1,765,042)	2,940,578	(3,051,225)	-	-	-	-	417,843		
2020	-	-	136,496	(1,765,042)	2,940,578	(3,051,225)	(1,091,574)	-	-	-	(2,830,767)		
2021	-	-	-	(1,765,044)	2,940,578	(3,051,225)	(1,091,574)	(3,451,081)	-	-	(6,418,346)		
2022	-	-	-	-	2,940,576	(3,051,225)	(1,091,574)	(3,451,081)	5,150,988	-	497,684		
2023	-	-	-	-	-	(3,051,227)	(1,091,574)	(3,451,081)	5,150,988	(2,264,771)	(4,707,665)		
2024	-	-	-	-	-	-	(1,091,574)	(3,451,081)	5,150,988	(2,264,771)	(1,656,438)	\$(1,599,855)	
2025	-	-	-	-	-	-	-	(3,451,079)	5,150,988	(2,264,771)	(564,862)		
2026	-	-	-	-	-	-	-	-	5,150,987	(2,264,771)	2,886,216		
2027	-	-	-	-	-	-	-	-	-	(2,264,771)	(2,264,771)		
2028	-	-	-	-	-	-	-	-	-	-	-		
Thereafter	-	-	-	-	-	-	-	-	-	-	-		
	\$3,410,288	\$10,785,198	\$682,472	\$(8,825,212)	\$14,702,888	\$(15,256,127)	\$(5,457,870)	\$(17,255,403)	\$25,754,939	\$(11,323,855)	\$(2,782,682)		

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$3,410,288	\$41,498,705	\$(4,443,539)	\$(36,494,486)	\$25,822,855	\$(29,027,842)	\$(3,341,754)	\$(16,076,460)	\$25,230,180	\$(7,093,252)		
2014	682,058	-	-	-	-	-	-	-	-	-	682,058	
2015	682,058	8,442,419	-	-	-	-	-	-	-	-	9,124,477	
2016	682,058	8,442,419	(895,395)	-	-	-	-	-	-	-	8,229,082	
2017	682,058	8,442,419	(895,395)	(7,951,714)	-	-	-	-	-	-	277,368	
2018	682,056	8,442,419	(895,395)	(7,951,714)	5,553,905	-	-	-	-	-	5,831,271	
2019	-	7,729,029	(895,395)	(7,951,714)	5,553,905	(6,371,070)	-	-	-	-	(1,935,245)	
2020	-	-	(861,959)	(7,951,714)	5,553,905	(6,371,070)	(582,819)	-	-	-	(10,213,657)	
2021	-	-	-	(4,687,630)	5,553,905	(6,371,070)	(582,819)	(3,203,269)	-	-	(9,290,883)	
2022	-	-	-	-	3,607,235	(6,371,070)	(582,819)	(3,203,269)	5,031,678	-	(1,518,245)	
2023	-	-	-	-	-	(3,543,562)	(582,819)	(3,203,269)	5,031,678	(1,196,248)	(3,494,220)	
2024	-	-	-	-	-	-	(1,010,478)	(3,203,269)	5,031,678	(1,196,248)	(378,317)	\$1,792,689
2025	-	-	-	-	-	-	-	(3,263,384)	5,031,678	(1,196,248)	572,046	
2026	-	-	-	-	-	-	-	-	5,103,468	(1,239,737)	3,863,731	
2027	-	-	-	-	-	-	-	-	-	(2,264,771)	(2,264,771)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$3,410,288	\$41,498,705	\$(4,443,539)	\$(36,494,486)	\$25,822,855	\$(29,027,842)	\$(3,341,754)	\$(16,076,460)	\$25,230,180	\$(7,093,252)	\$(515,305)	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	2,481,773	1,268,328	1,213,445
2. Due to Assets	5,150,988	9,858,653	(4,707,665)
3. Total	\$7,632,761	\$11,126,981	\$(3,494,220)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	1,629,227	724,044	905,183
2. Assumption Changes	852,546	544,284	308,262
3. Net Difference between projected and actual earnings on pension plan investments	-	4,707,665	(4,707,665)
4. Total	\$2,481,773	\$5,975,993	\$(3,494,220)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	3,243,176	1,348,898	1,894,278
2. Assumption Changes	1,498,266	-	1,498,266
3. Net Difference between projected and actual earnings on pension plan investments	-	1,599,855	(1,599,855)
4. Total	\$4,741,442	\$2,948,753	\$1,792,689

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(378,317)
	2025	572,046
	2026	3,863,731
	2027	(2,264,771)
	2028	-
	Thereafter	-
	Total:	\$1,792,689

Supplementary Information

Statement of Fiduciary Net Position

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	1,369,978	1,554,816
Domestic Liquidity - Outside Banks	6,838,673	6,703,263
	\$8,208,651	\$8,258,079
Receivables:		
Employee Contributions	-	156
Employer Contributions	41	167
Securities Sold	4,314,436	74,924
Accrued Interest and Dividends	370,839	315,075
Currency Contract Receivable	11,174,629	10,405,975
Other	1,651	1,855
	\$15,861,596	\$10,798,152
Investments, at Fair Value:		
Fixed Income	29,533,167	27,851,939
Equities	87,799,422	81,864,400
Private Real Assets	24,138,393	22,379,191
Marketable Alternatives	35,089,711	31,317,433
Security Lending Collateral	5,269,863	8,136,352
	\$181,830,556	\$171,549,315
Capital Assets, at Cost, Net of Accumulated Depreciation	63,658	53,322
Total Assets:	\$205,964,461	\$190,658,868
Liabilities		
Payables:		
Securities Purchased	322,634	249,176
Administrative and Consulting Fees Payable	308,307	249,877
Currency Contract Payable	11,476,352	10,680,549
Securities Lending Collateral	5,269,863	8,136,352
Total Liabilities	\$17,377,156	\$19,315,954
Net Position Restricted for Pensions:	\$188,587,305	\$171,342,914

Supplementary Information

Statement of Changes in Fiduciary Net Position

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	3,852,222	3,514,564
Employer Contributions	3,934,395	3,591,807
Other Contributions	192,974	739,378
Gain on Lease Termination	314	-
	\$7,979,905	\$7,845,749
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	19,630,085	(15,458,094)
Interest and Dividends	4,129,881	3,401,929
Total Investing Activity:	\$23,759,966	\$(12,056,165)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(993,122)	(983,457)
Net Income (Loss) from Investing Activities:	\$22,766,844	\$(13,039,622)
Securities Lending Activities		
Securities Lending Gross Income	408,692	148,871
Securities Lending Expenses:		
Broker Rebates	(381,771)	(127,920)
Agent Fees	(4,033)	(3,137)
Total Securities Lending Expenses:	\$(385,804)	\$(131,057)
Net Income from Securities Lending Activities:	22,888	17,814
Total Investment Income (Loss):	\$22,789,732	\$(13,021,808)
Total Additions (Deletions):	\$30,769,637	\$(5,176,059)
Deductions		
Benefits Paid / Distributions	13,108,046	12,572,407
Refunds	225,739	769,080
Administrative Expenses	174,934	162,394
Administrative Expenses: Fund Specific	3,206	11,828
Depreciation / Amortization Expense	13,321	11,017
Total Deductions:	\$13,525,246	\$13,526,726
Net Increase (Decrease) in Net Position	17,244,391	(18,702,785)
Net Position Restricted for Pensions		
Beginning of Year	171,342,914	190,045,699
End of Year	\$188,587,305	\$171,342,914



Volunteer Firefighter, EMT and Search & Rescue Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Disclosure: The official name of this plan is The Volunteer Firefighter, Emergency Medical Technician (EMT), and Search & Rescue Pension Plan. For print purposes, WRS will be using a short name of Volunteer Firefighter, EMT, and Search & Rescue Pension Plan.

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Volunteer Firefighter, Emergency Medical Technician (EMT), and Search & Rescue Pension Plan:

		2023	2022		
Total Contributions		\$569,045	\$548,347		
Net Pension Liability		\$7,538,233	\$24,555,993		
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
1027	Afton Volunteer Fire Department	\$7,800	0.013707176	\$8,025	0.014634894
138904	Albany County Fire District #1	\$8,981	0.015782583	\$9,788	0.017850011
1101	Albany County Volunteer Fire Department	\$12,000	0.021087963	\$11,794	0.021508279
1061	Alpine Volunteer Fire Department	\$2,213	0.003888972	\$2,250	0.004103241
136063	Antelope Gap Rural Fire District	\$1,350	0.002372396	\$1,350	0.002461945
1062	Bairoil Volunteer Fire Department	\$1,369	0.002405785	\$1,350	0.002461945
1103	Bar Nunn Volunteer Fire Department	\$2,869	0.005041781	\$2,419	0.004411440
1019	Big Horn #1 Volunteer Fire Department	\$2,644	0.004646381	\$2,831	0.005162789
144165	Big Horn County Fire Protection District No. 4	\$3,375	0.005930990	\$3,450	0.006291637
161178	Big Horn County Search and Rescue	\$15,150	0.026623553	\$14,025	0.025576870
1108	Big Horn County Volunteer Fire - District 5	\$2,569	0.004514581	\$2,925	0.005334214
1004	Big Horn County Volunteer Fire Department	\$3,919	0.006886977	\$3,731	0.006804086
1074	Buffalo Volunteer Fire Department	\$3,375	0.005930990	\$3,488	0.006360936
1008	Campbell County Volunteer Fire Department	\$11,438	0.020100344	\$12,113	0.022090027
1094	Carbon County Volunteer Fire Department	\$9,319	0.016376561	\$10,613	0.019354533
1049	Casper Mountain Volunteer Fire Department	\$2,231	0.003920604	\$2,550	0.004650340
1046	Chugwater Volunteer Fire Department	\$1,800	0.003163194	\$2,100	0.003829692
1090	Clark Volunteer Fire Department	\$1,125	0.001976997	\$1,481	0.002700845
1047	Cody Volunteer Fire Department	\$17,681	0.031071356	\$17,700	0.032278831
1057	Cokeville Volunteer Fire Department/Bear River Fire Protection	\$1,800	0.003163194	\$2,025	0.003692917
152796	Converse County Rural Fire Department	\$3,038	0.005338769	\$3,038	0.005540287
167421	Converse County Search and Rescue	\$3,000	0.005271991	\$2,475	0.004513565
1091	Crook County Volunteer Fire Department	\$5,381	0.009456194	\$5,831	0.010633778
1089	Dayton Volunteer Fire Department	\$4,294	0.007545976	\$4,669	0.008514681
1030	Douglas Volunteer Fire Department	\$6,188	0.010874360	\$7,744	0.014122444
1017	Dubois Volunteer Fire Department	\$5,250	0.009225984	\$5,325	0.009711004
2105	Eden-Farson Fire Control District - EMT	\$1,800	0.003163194	\$1,800	0.003282593
1102	Eden-Farson Volunteer Fire Department	\$1,800	0.003163194	\$1,706	0.003111169
1078	Elk Mountain Volunteer Fire Department	\$2,025	0.003558594	\$1,800	0.003282593
1066	Encampment Volunteer Fire Department	\$3,863	0.006788567	\$3,713	0.006771260
1009	Evanston Volunteer Fire Department	\$4,313	0.007579365	\$4,500	0.008206482
1067	Evansville Volunteer Fire Department	\$1,519	0.002669385	\$1,350	0.002461945
1042	Fort Laramie Volunteer Fire Department	\$1,856	0.003261605	\$1,894	0.003454017
1000	Fremont County Fire Protection District	\$30,075	0.052851708	\$28,406	0.051802964
2120	Glendo Volunteer Ambulance - EMT	\$938	0.001648376	\$675	0.001230972
1071	Glendo Volunteer Fire Department	\$900	0.001581597	\$900	0.001641296
1073	Glenrock Volunteer Fire Department	\$4,238	0.007447566	\$4,706	0.008582157
1028	Granger Volunteer Fire Department	\$1,200	0.002108796	\$1,331	0.002427295
1040	Green River Volunteer Fire Department	\$8,700	0.015288773	\$8,400	0.015318767
1072	Greybull Volunteer Fire Department	\$4,256	0.007479198	\$4,631	0.008445382
1112	Guernsey Rural Fire District	\$900	0.001581597	\$900	0.001641296

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Volunteer Firefighter, Emergency Medical Technician (EMT), and Search & Rescue Pension Plan:						
		2023		2022		
Total Contributions		\$569,045		\$548,347		
Net Pension Liability		\$7,538,233		\$24,555,993		
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation	
1041	Guernsey Volunteer Fire Department	\$2,681	0.004711402	\$2,850	0.005197439	
1110	Hartville Volunteer Fire Department	\$2,250	0.003953993	\$2,475	0.004513565	
1044	Hawk Springs Volunteer Fire Department	\$2,250	0.003953993	\$2,063	0.003762216	
1076	Holly Frontier Refinery Fire Rescue	\$5,100	0.008962384	\$6,206	0.011317651	
171446	Hot Springs County Search and Rescue	\$3,900	0.006853588	\$3,863	0.007044809	
2150	Hulett Emergency Medical Services Inc - EMT	\$1,463	0.002570974	\$1,800	0.003282593	
1070	Hulett Volunteer Fire Department	\$2,100	0.003690394	\$2,438	0.004446090	
2155	Jackson Hole - EMT	\$431	0.000757409	\$169	0.000308199	
1059	Jackson Hole Volunteer Fire	\$9,469	0.016640160	\$9,675	0.017643937	
1007	Jeffrey City Volunteer Fire Department	\$2,100	0.003690394	\$2,700	0.004923889	
1081	Johnson County Fire Control District #1	\$4,575	0.008039786	\$4,725	0.008616807	
2030	Johnson County Rural Healthcare District-EMT	\$3,806	0.006688399	\$3,038	0.005540287	
1054	LaGrange Volunteer Fire Department	\$4,238	0.007447566	\$3,919	0.007146934	
1006	Lander Volunteer Fire Department	\$7,425	0.013048177	\$7,706	0.014053145	
172762	Laramie County Fire Authority	\$5,850	0.010280382	\$5,813	0.010600952	
1048	Laramie County Fire District #1	\$1,669	0.002932984	\$1,913	0.003488667	
1026	Laramie County Fire District #3	\$4,856	0.008533596	\$5,175	0.009437455	
1068	Laramie County Fire District #4	\$3,619	0.006359778	\$2,775	0.005060664	
1083	Laramie County Fire District #5	\$4,275	0.007512587	\$4,088	0.007455133	
1001	Laramie County Fire District #6	\$2,606	0.004579603	\$3,544	0.006463061	
1039	Laramie County Fire District #10	\$2,550	0.004481192	\$2,925	0.005334214	
178798	Lincoln County Search and Rescue	\$11,325	0.019901765	\$-	-	
1031	Lingle Volunteer Fire Department	\$3,338	0.005865968	\$3,094	0.005642413	
2015	Little Snake River - EMT	\$1,763	0.003098173	\$1,763	0.003215117	
1036	Lovell Volunteer Fire Department	\$7,650	0.013443577	\$7,650	0.013951020	
1033	Lusk Volunteer Fire Department	\$5,119	0.008995774	\$5,494	0.010019203	
1052	Manderson Volunteer Fire Department	\$1,575	0.002767795	\$1,613	0.002941568	
1058	Medicine Bow Volunteer Fire Department	\$2,550	0.004481192	\$1,669	0.003043693	
1016	Meeteetse Volunteer Fire Department	\$2,325	0.004085793	\$2,775	0.005060664	
178520	Mid-Valley Fire District	\$6,225	0.010939381	\$-	-	
181908	Moorcroft Volunteer EMT	\$225	0.000395399	\$-	-	
1060	Moorcroft Volunteer Fire Department	\$3,150	0.005535590	\$3,600	0.006565186	
1043	Newcastle Volunteer Fire Department	\$8,513	0.014960153	\$9,413	0.017166138	
2000	North Lincoln County Hospital District - EMT	\$3,113	0.005470569	\$4,538	0.008275782	
1002	Other	\$775	0.001361931	\$900	0.001641296	
1065	Palmer Canyon Fire Department	\$4,238	0.007447566	\$3,788	0.006908035	
182011	Park County Search and Rescue	\$2,025	0.003558594	\$-	-	
2375	Pine Haven Ambulance - EMT	\$506	0.000889209	\$713	0.001300272	
1084	Pine Haven Volunteer Fire Department	\$2,794	0.004909981	\$1,706	0.003111169	
1087	Powder River Fire District	\$2,081	0.003657004	\$1,781	0.003247943	
2265	Powell Valley Healthcare - EMT	\$2,156	0.003788804	\$2,213	0.004035766	

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Volunteer Firefighter, Emergency Medical Technician (EMT), and Search & Rescue Pension Plan:

		2023	2022		
Total Contributions		\$569,045	\$548,347		
Net Pension Liability		\$7,538,233	\$24,555,993		
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
1011	Powell Volunteer Fire Department	\$9,863	0.017332548	\$9,938	0.018123560
1105	Prairie Center Volunteer Fire Department	\$6,300	0.011071181	\$6,319	0.011523725
1025	Rawlins Volunteer Fire Department	\$1,931	0.003393405	\$1,913	0.003488667
1010	Riverton Volunteer Fire Department	\$10,125	0.017792969	\$10,706	0.019524133
1082	Rock River Volunteer Fire Department	\$450	0.000790799	\$450	0.000820648
1013	Salt Creek Volunteer Fire Department	\$1,125	0.001976997	\$1,125	0.002051621
1021	Saratoga Volunteer Fire Department	\$6,975	0.012257379	\$7,294	0.013301796
1100	Shell Volunteer Fire Department	\$2,250	0.003953993	\$1,575	0.002872269
1109	Sheridan Area Rural Volunteer Fire Department	\$2,419	0.004250982	\$3,113	0.005677062
1035	Sinclair Refinery Volunteer Fire Department	\$8,850	0.015552373	\$7,838	0.014293869
1056	Sinclair Volunteer Fire Department	\$1,650	0.002899595	\$1,894	0.003454017
2390	South Central EMS - EMT	\$1,200	0.002108796	\$1,838	0.003351892
1005	South Lincoln Volunteer Fire Department	\$4,444	0.007809576	\$5,063	0.009233205
178794	Star Valley Search and Rescue	\$11,175	0.019638166	\$-	-
1080	Story Volunteer Fire Department	\$3,075	0.005403791	\$3,038	0.005540287
131781	Sublette County Unified Fire	\$16,631	0.029226160	\$17,344	0.031629607
1018	Sundance Volunteer Fire Department	\$4,519	0.007941375	\$4,613	0.008412556
1075	Sweetwater County Volunteer Fire Department	\$-	-	\$1,069	0.001949495
1023	Sweetwater District 1 Volunteer Fire Department	\$10,350	0.018188368	\$10,594	0.019319883
2310	Ten Sleep Ambulance Service - EMT	\$994	0.001746786	\$713	0.001300272
1069	Ten Sleep Volunteer Fire Department	\$2,381	0.004184203	\$2,194	0.004001116
159441	Teton County Volunteer Search and Rescue	\$17,213	0.030248926	\$17,850	0.032552380
1107	Teton Village Volunteer Fire Department	\$3,375	0.005930990	\$3,150	0.005744538
1029	Thayne Volunteer Fire Department	\$-	-	\$6,300	0.011489075
1024	Thermopolis Volunteer Fire Department	\$4,275	0.007512587	\$4,519	0.008241132
1099	Tongue River Volunteer Fire Department	\$2,625	0.004612992	\$2,700	0.004923889
2320	Torrington Ambulance Service - EMT	\$450	0.000790799	\$450	0.000820648
1014	Torrington Volunteer Fire Department	\$8,588	0.015091952	\$9,038	0.016482264
2250	Town of Pine Bluffs - EMT	\$544	0.000955988	\$469	0.000855298
2095	Uinta County - EMT	\$10,181	0.017891379	\$8,700	0.015865866
167865	Uinta County Search and Rescue	\$5,963	0.010478960	\$5,850	0.010668427
1104	Uinta County Volunteer Fire Department	\$3,825	0.006721788	\$3,825	0.006975510
1020	Upton Volunteer Fire Department	\$2,025	0.003558594	\$2,081	0.003795042
1079	Veteran Volunteer Fire Department	\$3,806	0.006688399	\$3,938	0.007181584
1093	Wamsutter Volunteer Fire Department	\$3,000	0.005271991	\$3,225	0.005881312
159527	Washakie County Search and Rescue	\$7,238	0.012719556	\$5,775	0.010531652
2065	West Park Hospital - EMT	\$844	0.001483187	\$675	0.001230972
1064	Weston County Volunteer Fire Protection District	\$7,313	0.012851356	\$7,275	0.013267147
1034	Wheatland Volunteer Fire Department	\$7,763	0.013642155	\$8,119	0.014806318
1053	Worland Volunteer Fire Department	\$4,500	0.007907986	\$4,425	0.008069708

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Volunteer Firefighter, Emergency Medical Technician (EMT), and Search & Rescue Pension Plan:					
		2023		2022	
Total Contributions		\$569,045		\$548,347	
Net Pension Liability		\$7,538,233		\$24,555,993	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
1077	Yoder Volunteer Fire Department	\$2,775	0.004876591	\$3,019	0.005505638
*	Adjustment	\$8,834	0.015524256	\$3,961	0.007223528
Total:		\$569,045	1.000000000	\$548,347	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan
As of and for the year ended December 31, 2023

Deferred Outflows of Resources

Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$54,683	\$233,891	\$-	\$288,574

Deferred Inflows of Resources

Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Liability
\$606,126	\$-	\$815,153	\$1,421,279	\$102,856	\$7,538,233

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan			
Fiscal year ending December 31,	2023	2022	2021
Total Pension Liability			
Service Cost	\$1,787,399	\$1,792,369	\$1,805,233
Interest on the Total Pension Liability	8,151,557	8,011,636	7,891,422
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(266,212)	(725,126)	151,112
Assumption Changes	-	-	646,349
Benefit Payments	(7,561,973)	(7,282,386)	(7,027,915)
Refunds	(58,393)	(57,233)	(31,778)
Net Change in Total Pension Liability	\$2,052,378	\$1,739,260	\$3,434,423
Total Pension Liability - Beginning	\$123,010,569	\$121,271,309	\$117,836,886
Total Pension Liability - Ending (a)	\$125,062,947	\$123,010,569	\$121,271,309
Plan Fiduciary Net Position			
Fire Insurance Premium Tax and Employer Contributions	\$12,808,014	\$3,866,570	\$4,670,469
Employee Contributions	593,507	558,326	573,113
Pension Plan Net Investment Income (Loss)	13,413,616	(7,203,572)	15,709,526
Benefit Payments	(7,561,973)	(7,282,386)	(7,027,915)
Refunds	(58,393)	(57,233)	(31,778)
Pension Plan Administrative Expense	(116,979)	(107,648)	(95,155)
Other	(7,654)	(6,300)	(3,410)
Net Change in Plan Fiduciary Net Position	\$19,070,138	\$(10,232,243)	\$13,794,850
Plan Fiduciary Net Position - Beginning	\$98,454,576	\$108,686,819	\$94,891,969
Plan Fiduciary Net Position - Ending (b)	\$117,524,714	\$98,454,576	\$108,686,819
Net Pension Liability - Ending (a) - (b)	\$7,538,233	\$24,555,993	\$12,584,490
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	93.97%	80.04%	89.62%
Covered Payroll	N/A See Note 1	N/A See Note 1	N/A See Note 1
Net Pension Liability as a Percentage of Covered Payroll	N/A See Note 1	N/A See Note 1	N/A See Note 1

Note 1: This plan is for volunteers and payroll is not applicable.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan			
Fiscal year ending December 31,	2020	2019	2018
Total Pension Liability			
Service Cost	\$1,501,573	\$1,432,649	\$1,426,154
Interest on the Total Pension Liability	7,885,554	7,685,536	7,474,042
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	361,487	441,209	(1,397,503)
Assumption Changes	-	-	-
Benefit Payments	(6,757,505)	(6,466,593)	(6,101,659)
Refunds	(53,161)	(40,182)	(44,163)
Net Change in Total Pension Liability	\$2,937,948	\$3,052,619	\$1,356,871
Total Pension Liability - Beginning	\$114,898,938	\$111,846,319	\$110,489,447
Total Pension Liability - Ending (a)	\$117,836,886	\$114,898,938	\$111,846,319
Plan Fiduciary Net Position			
Fire Insurance Premium Tax and Employer Contributions	\$5,509,382	\$3,118,824	\$2,959,943
Employee Contributions	520,788	437,255	434,522
Pension Plan Net Investment Income (Loss)	8,848,756	13,701,406	(2,782,682)
Benefit Payments	(6,757,505)	(6,466,593)	(6,101,659)
Refunds	(53,161)	(40,182)	(44,163)
Pension Plan Administrative Expense	(86,519)	(89,451)	(91,195)
Other	(3,290)	(3,455)	(3,201)
Net Change in Plan Fiduciary Net Position	\$7,978,451	\$10,657,804	\$(5,628,435)
Plan Fiduciary Net Position - Beginning	\$86,913,518	\$76,255,714	\$81,884,148
Plan Fiduciary Net Position - Ending (b)	\$94,891,969	\$86,913,518	\$76,255,714
Net Pension Liability - Ending (a) - (b)	\$22,944,917	\$27,985,420	\$35,590,605
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	80.53%	75.64%	68.18%
Covered Payroll			
	N/A See Note 1	N/A See Note 1	N/A See Note 1
Net Pension Liability as a Percentage of Covered Payroll			
	N/A See Note 1	N/A See Note 1	N/A See Note 1

Note 1: This plan is for volunteers and payroll is not applicable.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan			
Fiscal year ending December 31,	2017	2016	2015
Total Pension Liability			
Service Cost	\$1,412,440	\$1,285,552	\$1,253,883
Interest on the Total Pension Liability	7,372,254	7,761,646	7,520,888
Benefit Changes	-	-	21,809,884
Difference between Expected and Actual Experience	(3,538,907)	(479,308)	(211,035)
Assumption Changes	5,273,789	-	(472,252)
Benefit Payments	(5,780,647)	(5,506,699)	(4,832,911)
Refunds	(33,242)	(35,162)	(34,719)
Net Change in Total Pension Liability	\$4,705,687	\$3,026,029	\$25,033,738
Total Pension Liability - Beginning	\$105,783,760	\$102,757,731	\$77,723,993
Total Pension Liability - Ending (a)	\$110,489,447	\$105,783,760	\$102,757,731
Plan Fiduciary Net Position			
Fire Insurance Premium Tax and Employer Contributions	\$3,290,994	\$3,198,930	\$2,238,612
Employee Contributions	425,592	459,363	417,406
Pension Plan Net Investment Income (Loss)	10,035,753	4,939,925	(675,297)
Benefit Payments	(5,780,647)	(5,506,699)	(4,832,911)
Refunds	(33,242)	(35,162)	(34,719)
Pension Plan Administrative Expense	(88,835)	(80,904)	(73,412)
Other	(3,453)	(3,453)	(3,470)
Net Change in Plan Fiduciary Net Position	\$7,846,162	\$2,972,000	\$(2,963,791)
Plan Fiduciary Net Position - Beginning	\$74,037,986	\$71,065,986	\$74,029,777
Plan Fiduciary Net Position - Ending (b)	\$81,884,148	\$74,037,986	\$71,065,986
Net Pension Liability - Ending (a) - (b)	\$28,605,299	\$31,745,774	\$31,691,745
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	74.11%	69.99%	69.16%
Covered Payroll	N/A See Note 1	N/A See Note 1	N/A See Note 1
Net Pension Liability as a Percentage of Covered Payroll	N/A See Note 1	N/A See Note 1	N/A See Note 1

Note 1: This plan is for volunteers and payroll is not applicable.

Note 2: Information not available prior to 2015.

Supplementary Information

Pension Expense

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$1,787,399
2. Interest on the Total Pension Liability	8,151,557
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(593,507)
5. Projected Earnings on Plan Investments (made negative for addition here)	(6,884,070)
6. Pension Plan Administrative	116,979
7. Other Changes in Plan Fiduciary Net Position	7,654
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	40,931
9. Recognition of Outflow (Inflow) of Resources due to Assets	(2,524,087)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$102,856

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$(266,212)
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	4.2606
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(62,482)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(62,482)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(203,730)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(203,730)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(6,529,546)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(1,305,909)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(5,223,637)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	7.2249	3.7588	3.7634	4.2211	4.0727	4.0494	3.9911	4.7012	4.4937	4.2606		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$(211,035)	\$(479,308)	\$(3,538,907)	\$(1,397,503)	\$441,209	\$361,487	\$151,112	\$(725,126)	\$(266,212)		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	(56,144)	-	-	-	-	-	-	-	-	(56,144)	
2016	-	(56,144)	(127,360)	-	-	-	-	-	-	-	(183,504)	
2017	-	(56,144)	(127,360)	(838,385)	-	-	-	-	-	-	(1,021,889)	
2018	-	(42,603)	(127,360)	(838,385)	(343,139)	-	-	-	-	-	(1,351,487)	
2019	-	-	(97,228)	(838,385)	(343,139)	108,957	-	-	-	-	(1,169,795)	
2020	-	-	-	(838,385)	(343,139)	108,957	90,573	-	-	-	(981,994)	
2021	-	-	-	(185,367)	(343,139)	108,957	90,573	32,143	-	-	(296,833)	
2022	-	-	-	-	(24,947)	108,957	90,573	32,143	(161,365)	-	45,361	
2023	-	-	-	-	-	5,381	89,768	32,143	(161,365)	(62,482)	(96,555)	
2024	-	-	-	-	-	-	-	32,143	(161,365)	(62,482)	(191,704)	\$(551,443)
2025	-	-	-	-	-	-	-	22,540	(161,365)	(62,482)	(201,307)	
2026	-	-	-	-	-	-	-	-	(79,666)	(62,482)	(142,148)	
2027	-	-	-	-	-	-	-	-	-	(16,284)	(16,284)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$(211,035)	\$(479,308)	\$(3,538,907)	\$(1,397,503)	\$441,209	\$361,487	\$151,112	\$(725,126)	\$(266,212)	\$(5,664,283)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	7.2249	3.7588	3.7634	4.2211	4.0727	4.0494	3.9911	4.7012	4.4937	4.2606		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$389,295	\$(472,252)	\$-	\$5,273,789	\$-	\$-	\$-	\$646,349	\$-	\$-		
2014	53,882	-	-	-	-	-	-	-	-	-	53,882	
2015	53,882	(125,639)	-	-	-	-	-	-	-	-	(71,757)	
2016	53,882	(125,639)	-	-	-	-	-	-	-	-	(71,757)	
2017	53,882	(125,639)	-	1,249,387	-	-	-	-	-	-	1,177,630	
2018	53,882	(95,335)	-	1,249,387	-	-	-	-	-	-	1,207,934	
2019	53,882	-	-	1,249,387	-	-	-	-	-	-	1,303,269	
2020	53,882	-	-	1,249,387	-	-	-	-	-	-	1,303,269	
2021	12,121	-	-	276,241	-	-	-	137,486	-	-	425,848	
2022	-	-	-	-	-	-	-	137,486	-	-	137,486	
2023	-	-	-	-	-	-	-	137,486	-	-	137,486	
2024	-	-	-	-	-	-	-	137,486	-	-	137,486	\$233,891
2025	-	-	-	-	-	-	-	96,405	-	-	96,405	
2026	-	-	-	-	-	-	-	-	-	-	-	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$389,295	\$(472,252)	\$-	\$5,273,789	\$-	\$-	\$-	\$646,349	\$-	\$-	\$5,837,181	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		Deferred Net (Inflows)/ Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total		
Total	\$2,065,788	\$6,323,926	\$491,432	\$(4,929,730)	\$8,416,656	\$(8,468,230)	\$(2,794,755)	\$(9,320,901)	\$14,492,994	\$(6,529,546)			
2014	413,158	-	-	-	-	-	-	-	-	-	413,158		
2015	413,158	1,264,785	-	-	-	-	-	-	-	-	1,677,943		
2016	413,158	1,264,785	98,286	-	-	-	-	-	-	-	1,776,229		
2017	413,158	1,264,785	98,286	(985,946)	-	-	-	-	-	-	790,283		
2018	413,156	1,264,785	98,286	(985,946)	1,683,331	-	-	-	-	-	2,473,612		
2019	-	1,264,786	98,286	(985,946)	1,683,331	(1,693,646)	-	-	-	-	366,811		
2020	-	-	98,288	(985,946)	1,683,331	(1,693,646)	(558,951)	-	-	-	(1,456,924)		
2021	-	-	-	(985,946)	1,683,331	(1,693,646)	(558,951)	(1,864,180)	-	-	(3,419,392)		
2022	-	-	-	-	1,683,332	(1,693,646)	(558,951)	(1,864,180)	2,898,599	-	465,154		
2023	-	-	-	-	-	(1,693,646)	(558,951)	(1,864,180)	2,898,599	(1,305,909)	(2,524,087)		
2024	-	-	-	-	-	-	(558,951)	(1,864,180)	2,898,599	(1,305,909)	(830,441)		\$(815,153)
2025	-	-	-	-	-	-	-	(1,864,181)	2,898,599	(1,305,909)	(271,491)		
2026	-	-	-	-	-	-	-	-	2,898,598	(1,305,909)	1,592,689		
2027	-	-	-	-	-	-	-	-	-	(1,305,910)	(1,305,910)		
2028	-	-	-	-	-	-	-	-	-	-	-		
Thereafter	-	-	-	-	-	-	-	-	-	-	-		
	\$2,065,788	\$6,323,926	\$491,432	\$(4,929,730)	\$8,416,656	\$(8,468,230)	\$(2,794,755)	\$(9,320,901)	\$14,492,994	\$(6,529,546)	\$(252,366)		

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$2,455,083	\$5,640,639	\$12,124	\$(3,194,848)	\$7,019,153	\$(8,027,021)	\$(2,433,268)	\$(8,523,440)	\$13,767,868	\$(6,795,758)		
2014	467,040	-	-	-	-	-	-	-	-	-	467,040	
2015	467,040	1,083,002	-	-	-	-	-	-	-	-	1,550,042	
2016	467,040	1,083,002	(29,074)	-	-	-	-	-	-	-	1,520,968	
2017	467,040	1,083,002	(29,074)	(574,944)	-	-	-	-	-	-	946,024	
2018	467,038	1,126,847	(29,074)	(574,944)	1,340,192	-	-	-	-	-	2,330,059	
2019	53,882	1,264,786	1,058	(574,944)	1,340,192	(1,584,689)	-	-	-	-	500,285	
2020	53,882	-	98,288	(574,944)	1,340,192	(1,584,689)	(468,378)	-	-	-	(1,135,649)	
2021	12,121	-	-	(895,072)	1,340,192	(1,584,689)	(468,378)	(1,694,551)	-	-	(3,290,377)	
2022	-	-	-	-	1,658,385	(1,584,689)	(468,378)	(1,694,551)	2,737,234	-	648,001	
2023	-	-	-	-	-	(1,688,265)	(469,183)	(1,694,551)	2,737,234	(1,368,391)	(2,483,156)	
2024	-	-	-	-	-	-	(558,951)	(1,694,551)	2,737,234	(1,368,391)	(884,659)	
2025	-	-	-	-	-	-	-	(1,745,236)	2,737,234	(1,368,391)	(376,393)	
2026	-	-	-	-	-	-	-	-	2,818,932	(1,368,391)	1,450,541	
2027	-	-	-	-	-	-	-	-	-	(1,322,194)	(1,322,194)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$2,455,083	\$5,640,639	\$12,124	\$(3,194,848)	\$7,019,153	\$(8,027,021)	\$(2,433,268)	\$(8,523,440)	\$13,767,868	\$(6,795,758)	\$(79,468)	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	264,778	223,847	40,931
2. Due to Assets	2,898,599	5,422,686	(2,524,087)
3. Total	\$3,163,377	\$5,646,533	\$(2,483,156)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	127,292	223,847	(96,555)
2. Assumption Changes	137,486	-	137,486
3. Net Difference between projected and actual earnings on pension plan investments	-	2,524,087	(2,524,087)
4. Total	\$264,778	\$2,747,934	\$(2,483,156)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	54,683	606,126	(551,443)
2. Assumption Changes	233,891	-	233,891
3. Net Difference between projected and actual earnings on pension plan investments	-	815,153	(815,153)
4. Total	\$288,574	\$1,421,279	\$(1,132,705)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(884,659)
	2025	(376,393)
	2026	1,450,541
	2027	(1,322,194)
	2028	-
	Thereafter	-
	Total:	\$(1,132,705)

Supplementary Information

Statement of Fiduciary Net Position

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	726,168	1,185,435
Domestic Liquidity - Outside Banks	4,212,362	3,792,046
	\$4,938,530	\$4,977,481
Receivables:		
Insurance Premium Tax	1,440,000	1,200,000
Employee Contributions	39,904	36,025
Securities Sold	2,657,528	42,385
Accrued Interest and Dividends	227,951	179,308
Currency Contract Receivable	6,883,146	5,886,660
	\$11,248,529	\$7,344,378
Investments, at Fair Value:		
Fixed Income	18,191,305	15,755,841
Equities	54,081,098	46,310,687
Private Real Assets	14,868,330	12,659,907
Marketable Alternatives	21,613,925	17,716,270
Security Lending Collateral	3,246,035	4,602,734
	\$112,000,693	\$97,045,439
Capital Assets, at Cost, Net of Accumulated Depreciation	38,027	32,247
Total Assets:	\$128,225,779	\$109,399,545
Liabilities		
Payables:		
Benefits and Refunds Payable	14	17,537
Securities Purchased	198,730	140,959
Administrative and Consulting Fees Payable	187,290	141,753
Currency Contract Payable	7,068,996	6,041,986
Securities Lending Collateral	3,246,035	4,602,734
Total Liabilities:	\$10,701,065	\$10,944,969
Net Position Restricted for Pensions:	\$117,524,714	\$98,454,576

Supplementary Information

Statement of Changes in Fiduciary Net Position

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	569,045	548,347
Other Contributions	12,832,276	3,876,549
Gain on Lease Termination	200	-
	\$13,401,521	\$4,424,896
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	11,572,451	(8,573,110)
Interest and Dividends	2,433,295	1,910,598
Total Investing Activity:	\$14,005,746	\$(6,662,512)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(605,651)	(550,992)
Net Income (Loss) from Investing Activities:	\$13,400,095	\$(7,213,504)
Securities Lending Activities		
Securities Lending Gross Income	240,013	83,461
Securities Lending Expenses:		
Broker Rebates	(224,109)	(71,780)
Agent Fees	(2,383)	(1,749)
Total Securities Lending Expenses:	\$(226,492)	\$(73,529)
Net Income from Securities Lending Activities:	13,521	9,932
Total Investment Income (Loss):	\$13,413,616	\$(7,203,572)
Total Additions (Deletions):	\$26,815,137	\$(2,778,676)
Deductions		
Benefits Paid / Distributions	7,561,973	7,282,386
Refunds	58,393	57,233
Administrative Expenses	103,688	92,191
Administrative Expenses: Fund Specific	13,291	15,457
Depreciation / Amortization Expense	7,654	6,300
Total Deductions:	\$7,744,999	\$7,453,567
Net Increase (Decrease) in Net Position	19,070,138	(10,232,243)
Net Position Restricted for Pensions		
Beginning of Year	98,454,576	108,686,819
End of Year	\$117,524,714	\$98,454,576

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Paid Fire A Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Paid Fire A Pension Plan:

		2023		2022	
Annual Benefits Paid		\$15,543,538		\$15,826,693	
Net Pension Liability		\$15,517,809		\$36,978,584	
Employer Rain ID	Organization Name	Total Benefits Paid	Employer proportional share of allocation	Total Benefits Paid	Employer proportional share of allocation
491	Campbell County	\$127,793	0.008221616	\$127,793	0.008074523
498	Casper/Natrona County Airport	\$43,706	0.002811844	\$43,600	0.002754840
489	City of Casper	\$4,763,734	0.306476814	\$4,828,158	0.305064235
490	City of Cheyenne	\$4,472,556	0.287743756	\$4,591,580	0.290116198
492	City of Laramie	\$2,822,456	0.181583884	\$2,843,086	0.179638665
495	City of Rawlins	\$168,923	0.010867732	\$168,923	0.010673297
496	City of Rock Springs	\$1,452,588	0.093452855	\$1,487,130	0.093963407
497	City of Sheridan	\$1,249,311	0.080374944	\$1,293,952	0.081757572
493	Natrona County Fire Protection	\$442,471	0.028466556	\$442,471	0.027957262
Total:		\$15,543,538	1.000000000	\$15,826,693	1.000000000

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Paid Fire A Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$-	\$-	\$2,021,852	\$2,021,852

Deferred Inflows of Resources					
Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense (Offset)	December 31, 2023 Net Pension Liability
\$-	\$-	\$-	\$-	\$(12,103,837)	\$15,517,809

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

Paid Fire A Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$-	\$-	\$54,935	\$65,959
Interest on the Total Pension Liability	9,795,952	10,971,932	11,422,459	8,068,467
Benefit Changes	-	-	(52,317,927)	-
Difference between Expected and Actual Experience	(7,360,353)	(2,079,617)	(271,077)	(378,431)
Assumption Changes	(5,217,964)	-	(185,384,651)	63,922,039
Benefit Payments	(15,543,538)	(15,826,693)	(16,160,140)	(16,341,689)
Refunds	-	-	-	-
Net Change in Total Pension Liability	\$(18,325,903)	\$(6,934,378)	\$(242,656,401)	\$55,336,345
Total Pension Liability - Beginning	\$164,280,390	\$171,214,768	\$413,871,169	\$358,534,824
Total Pension Liability - Ending (a)	\$145,954,487	\$164,280,390	\$171,214,768	\$413,871,169
Plan Fiduciary Net Position				
Employer Contributions and Fire Insurance Premium Tax	\$2,537,559	\$76,679,037	\$-	\$-
Employee Contributions	-	-	-	-
Pension Plan Net Investment Income (Loss)	16,191,610	(6,933,233)	(370,823)	8,557,543
Benefit Payments	(15,543,538)	(15,826,693)	(16,160,140)	(16,341,689)
Refunds	-	-	-	-
Pension Plan Administrative Expense	(46,626)	(56,600)	(105,199)	(88,626)
Other	(4,133)	(4,257)	(3,237)	(3,708)
Net Change in Plan Fiduciary Net Position	\$3,134,872	\$53,858,254	\$(16,639,399)	\$(7,876,480)
Plan Fiduciary Net Position - Beginning	\$127,301,806	\$73,443,552	\$90,082,951	\$97,959,431
Plan Fiduciary Net Position - Ending (b)	\$130,436,678	\$127,301,806	\$73,443,552	\$90,082,951
Net Pension Liability - Ending (a) - (b)	\$15,517,809	\$36,978,584	\$97,771,216	\$323,788,218
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.37%	77.49%	42.90%	21.77%
Covered Payroll	\$-	\$-	\$65,621	\$65,621
Projected Valuation Payroll	\$-	\$-	\$65,621	\$65,621
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	148,993.79%	493,421.65%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Paid Fire A Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$40,886	\$61,278	\$122,812
Interest on the Total Pension Liability	10,996,219	12,801,237	12,582,433
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(3,107,578)	(1,673,790)	1,188,594
Assumption Changes	42,477,504	(11,600,861)	41,599,453
Benefit Payments	(16,093,422)	(15,788,064)	(15,410,878)
Refunds	-	-	-
Net Change in Total Pension Liability	\$34,313,609	\$(16,200,200)	\$40,082,414
Total Pension Liability - Beginning	\$324,221,215	\$340,421,415	\$300,339,001
Total Pension Liability - Ending (a)	\$358,534,824	\$324,221,215	\$340,421,415
Plan Fiduciary Net Position			
Employer Contributions	\$-	\$-	\$-
Employee Contributions	-	-	-
Pension Plan Net Investment Income (Loss)	16,923,518	(3,580,279)	15,351,989
Benefit Payments	(16,093,422)	(15,788,064)	(15,410,878)
Refunds	-	-	-
Pension Plan Administrative Expense	(87,238)	(98,669)	(108,773)
Other	(4,405)	(4,562)	(6,020)
Net Change in Plan Fiduciary Net Position	\$738,453	\$(19,471,574)	\$(173,682)
Plan Fiduciary Net Position - Beginning	\$97,220,978	\$116,692,552	\$116,866,234
Plan Fiduciary Net Position - Ending (b)	\$97,959,431	\$97,220,978	\$116,692,552
Net Pension Liability - Ending (a) - (b)	\$260,575,393	\$227,000,237	\$223,728,863
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	27.32%	29.99%	34.28%
Covered Payroll	\$65,621	\$134,155	\$195,221
Projected Valuation Payroll	\$65,621	\$134,155	\$195,221
Net Pension Liability as a Percentage of Covered Payroll	397,094.13%	169,207.64%	114,602.87%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Paid Fire A Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$147,314	\$162,541	\$188,951
Interest on the Total Pension Liability	12,906,407	12,910,372	13,337,846
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(1,825,288)	(2,479,196)	-
Assumption Changes	(5,166,271)	9,056,601	99,327,064
Benefit Payments	(15,075,912)	(14,824,715)	(14,581,980)
Refunds	-	-	-
Net Change in Total Pension Liability	\$(9,013,750)	\$4,825,603	\$98,271,881
Total Pension Liability - Beginning	\$309,352,751	\$304,527,148	\$206,255,267
Total Pension Liability - Ending (a)	\$300,339,001	\$309,352,751	\$304,527,148
Plan Fiduciary Net Position			
Employer Contributions	\$-	\$-	\$-
Employee Contributions	-	-	-
Pension Plan Net Investment Income (Loss)	8,160,117	(1,107,007)	7,064,066
Benefit Payments	(15,075,912)	(14,824,715)	(14,581,980)
Refunds	-	-	-
Pension Plan Administrative Expense	(110,274)	(102,903)	(113,705)
Other	(6,019)	(6,559)	(1,701)
Net Change in Plan Fiduciary Net Position	\$(7,032,088)	\$(16,041,184)	\$(7,633,320)
Plan Fiduciary Net Position - Beginning	\$123,898,322	\$139,939,506	\$147,572,826
Plan Fiduciary Net Position - Ending (b)	\$116,866,234	\$123,898,322	\$139,939,506
Net Pension Liability - Ending (a) - (b)	\$183,472,767	\$185,454,429	\$164,587,642
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	38.91%	40.05%	45.95%
Covered Payroll			
	\$195,221	\$179,486	\$198,404
Projected Valuation Payroll			
	\$195,221	\$179,486	\$198,404
Net Pension Liability as a Percentage of Covered Payroll			
	93,982.30%	103,325.47%	82,955.64%

Supplementary Information

Pension Expense (Offset)

Paid Fire A Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$ -
2. Interest on the Total Pension Liability	9,795,952
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	-
5. Projected Earnings on Plan Investments (made negative for addition here)	(8,219,894)
6. Pension Plan Administrative	46,626
7. Other Changes in Plan Fiduciary Net Position	4,133
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities*	(12,578,317)
9. Recognition of Outflow (Inflow) of Resources due to Assets	(1,152,337)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023**	-
11. Total Pension Expense (Offset)	\$(12,103,837)

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Paid Fire A Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$(7,360,353)
2. Assumption Changes (gains) or losses	(5,217,964)
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	1.0000
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(7,360,353)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	(5,217,964)
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(12,578,317)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	-
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	-
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(7,971,716)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(1,594,343)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(6,377,373)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Paid Fire A Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$(2,479,196)	\$(1,825,288)	\$1,188,594	\$(1,673,790)	\$(3,107,578)	\$(378,431)	\$(271,077)	\$(2,079,617)	\$(7,360,353)		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	(2,479,196)	-	-	-	-	-	-	-	-	(2,479,196)	
2016	-	-	(1,825,288)	-	-	-	-	-	-	-	(1,825,288)	
2017	-	-	-	1,188,594	-	-	-	-	-	-	1,188,594	
2018	-	-	-	-	(1,673,790)	-	-	-	-	-	(1,673,790)	
2019	-	-	-	-	-	(3,107,578)	-	-	-	-	(3,107,578)	
2020	-	-	-	-	-	-	(378,431)	-	-	-	(378,431)	
2021	-	-	-	-	-	-	-	(271,077)	-	-	(271,077)	
2022	-	-	-	-	-	-	-	-	(2,079,617)	-	(2,079,617)	
2023	-	-	-	-	-	-	-	-	-	(7,360,353)	(7,360,353)	
2024	-	-	-	-	-	-	-	-	-	-	-	\$-
2025	-	-	-	-	-	-	-	-	-	-	-	
2026	-	-	-	-	-	-	-	-	-	-	-	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$(2,479,196)	\$(1,825,288)	\$1,188,594	\$(1,673,790)	\$(3,107,578)	\$(378,431)	\$(271,077)	\$(2,079,617)	\$(7,360,353)	\$(17,986,736)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$99,327,064	\$9,056,601	\$(5,166,271)	\$41,599,453	\$(11,600,861)	\$42,477,504	\$63,922,039	\$(185,384,651)	\$-	\$(5,217,964)		
2014	99,327,064	-	-	-	-	-	-	-	-	-	99,327,064	
2015	-	9,056,601	-	-	-	-	-	-	-	-	9,056,601	
2016	-	-	(5,166,271)	-	-	-	-	-	-	-	(5,166,271)	
2017	-	-	-	41,599,453	-	-	-	-	-	-	41,599,453	
2018	-	-	-	-	(11,600,861)	-	-	-	-	-	(11,600,861)	
2019	-	-	-	-	-	42,477,504	-	-	-	-	42,477,504	
2020	-	-	-	-	-	-	63,922,039	-	-	-	63,922,039	
2021	-	-	-	-	-	-	-	(185,384,651)	-	-	(185,384,651)	
2022	-	-	-	-	-	-	-	-	-	-	-	
2023	-	-	-	-	-	-	-	-	-	(5,217,964)	(5,217,964)	
2024	-	-	-	-	-	-	-	-	-	-	-	\$-
2025	-	-	-	-	-	-	-	-	-	-	-	
2026	-	-	-	-	-	-	-	-	-	-	-	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$99,327,064	\$9,056,601	\$(5,166,271)	\$41,599,453	\$(11,600,861)	\$42,477,504	\$63,922,039	\$(185,384,651)	\$-	\$(5,217,964)	\$49,012,914	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Paid Fire A Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	Deferred Net (Inflows)/ Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	
Total	\$3,803,304	\$11,373,619	\$853,305	\$(7,714,751)	\$11,201,969	\$(10,674,946)	\$(2,265,845)	\$1,190,512	\$13,960,314	\$(7,971,716)		
2014	760,661	-	-	-	-	-	-	-	-	-	760,661	
2015	760,661	2,274,724	-	-	-	-	-	-	-	-	3,035,385	
2016	760,661	2,274,724	170,661	-	-	-	-	-	-	-	3,206,046	
2017	760,661	2,274,724	170,661	(1,542,950)	-	-	-	-	-	-	1,663,096	
2018	760,660	2,274,724	170,661	(1,542,950)	2,240,394	-	-	-	-	-	3,903,489	
2019	-	2,274,723	170,661	(1,542,950)	2,240,394	(2,134,989)	-	-	-	-	1,007,839	
2020	-	-	170,661	(1,542,950)	2,240,394	(2,134,989)	(453,169)	-	-	-	(1,720,053)	
2021	-	-	-	(1,542,951)	2,240,394	(2,134,989)	(453,169)	238,102	-	-	(1,652,613)	
2022	-	-	-	-	2,240,393	(2,134,989)	(453,169)	238,102	2,792,063	-	2,682,400	
2023	-	-	-	-	-	(2,134,990)	(453,169)	238,102	2,792,063	(1,594,343)	(1,152,337)	
2024	-	-	-	-	-	-	(453,169)	238,102	2,792,063	(1,594,343)	982,653	\$2,021,852
2025	-	-	-	-	-	-	-	238,104	2,792,063	(1,594,343)	1,435,824	
2026	-	-	-	-	-	-	-	-	2,792,062	(1,594,343)	1,197,719	
2027	-	-	-	-	-	-	-	-	-	(1,594,344)	(1,594,344)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$3,803,304	\$11,373,619	\$853,305	\$(7,714,751)	\$11,201,969	\$(10,674,946)	\$(2,265,845)	\$1,190,512	\$13,960,314	\$(7,971,716)	\$13,755,765	

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$103,130,368	\$17,951,024	\$(6,138,254)	\$35,073,296	\$(2,072,682)	\$28,694,980	\$61,277,763	\$(184,465,216)	\$11,880,697	\$(20,550,033)		
2014	100,087,725	-	-	-	-	-	-	-	-	-	100,087,725	
2015	760,661	8,852,129	-	-	-	-	-	-	-	-	9,612,790	
2016	760,661	2,274,724	(6,820,898)	-	-	-	-	-	-	-	(3,785,513)	
2017	760,661	2,274,724	170,661	41,245,097	-	-	-	-	-	-	44,451,143	
2018	760,660	2,274,724	170,661	(1,542,950)	(11,034,257)	-	-	-	-	-	(9,371,162)	
2019	-	2,274,723	170,661	(1,542,950)	2,240,394	37,234,937	-	-	-	-	40,377,765	
2020	-	-	170,661	(1,542,950)	2,240,394	(2,134,989)	63,090,439	-	-	-	61,823,555	
2021	-	-	-	(1,542,951)	2,240,394	(2,134,989)	(453,169)	(185,417,626)	-	-	(187,308,341)	
2022	-	-	-	-	2,240,393	(2,134,989)	(453,169)	238,102	712,446	-	602,783	
2023	-	-	-	-	-	(2,134,990)	(453,169)	238,102	2,792,063	(14,172,660)	(13,730,654)	
2024	-	-	-	-	-	-	(453,169)	238,102	2,792,063	(1,594,343)	982,653	\$2,021,852
2025	-	-	-	-	-	-	-	238,104	2,792,063	(1,594,343)	1,435,824	
2026	-	-	-	-	-	-	-	-	2,792,062	(1,594,343)	1,197,719	
2027	-	-	-	-	-	-	-	-	-	(1,594,344)	(1,594,344)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$103,130,368	\$17,951,024	\$(6,138,254)	\$35,073,296	\$(2,072,682)	\$28,694,980	\$61,277,763	\$(184,465,216)	\$11,880,697	\$(20,550,033)	\$44,781,943	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Paid Fire A Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	-	12,578,317	(12,578,317)
2. Due to Assets	3,030,165	4,182,502	(1,152,337)
3. Total	\$3,030,165	\$16,760,819	\$(13,730,654)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	-	7,360,353	(7,360,353)
2. Assumption Changes	-	5,217,964	(5,217,964)
3. Net Difference between projected and actual earnings on pension plan investments	-	1,152,337	(1,152,337)
4. Total	\$-	\$13,730,654	\$(13,730,654)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	-	-	-
2. Assumption Changes	-	-	-
3. Net Difference between projected and actual earnings on pension plan investments	2,021,852	-	2,021,852
4. Total	\$2,021,852	\$-	\$2,021,852

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	982,653
	2025	1,435,824
	2026	1,197,719
	2027	(1,594,344)
	2028	-
	Thereafter	-
	Total:	\$2,021,852

Supplementary Information

Statement of Fiduciary Net Position

Paid Fire A Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	709,597	878,316
Domestic Liquidity - Outside Banks	4,701,349	5,378,275
	\$5,410,946	\$6,256,591
Receivables:		
Insurance Premium Tax	960,000	800,000
Securities Sold	2,966,024	55,219
Accrued Interest and Dividends	253,997	231,882
Currency Contract Receivable	7,682,167	7,669,263
	\$11,862,188	\$8,756,364
Investments, at Fair Value:		
Fixed Income	20,303,019	20,527,038
Equities	60,359,030	60,334,531
Private Real Assets	16,594,301	16,493,591
Marketable Alternatives	24,122,948	23,081,127
Security Lending Collateral	3,622,847	5,996,538
	\$125,002,145	\$126,432,825
Capital Assets, at Cost, Net of Accumulated Depreciation	75,065	74,280
Total Assets:	\$142,350,344	\$141,520,060
Liabilities		
Payables:		
Securities Purchased	221,800	183,644
Administrative and Consulting Fees Payable	179,428	166,446
Currency Contract Payable	7,889,591	7,871,626
Securities Lending Collateral	3,622,847	5,996,538
Total Liabilities:	\$11,913,666	\$14,218,254
Net Position Restricted for Pensions:	\$130,436,678	\$127,301,806

Supplementary Information

Statement of Changes in Fiduciary Net Position

Paid Fire A Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employer Contributions	-	20,000,000
Other Contributions	2,537,292	56,679,037
Gain on Lease Termination	267	-
	\$2,537,559	\$76,679,037
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value Of Investments	13,931,441	(8,267,251)
Interest and Dividends	2,936,347	2,025,153
Total Investing Activity:	\$16,867,788	\$(6,242,098)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(692,400)	(701,456)
Net Income (Loss) from Investing Activities:	\$16,175,388	\$(6,943,554)
Securities Lending Activities		
Securities Lending Gross Income	290,291	107,480
Securities Lending Expenses:		
Broker Rebates	(271,210)	(95,341)
Agent Fees	(2,859)	(1,818)
Total Securities Lending Expenses:	\$(274,069)	\$(97,159)
Net Income from Securities Lending Activities:	16,222	10,321
Total Investment Income (Loss):	\$16,191,610	\$(6,933,233)
Total Additions:	\$18,729,169	\$69,745,804
Deductions		
Benefits Paid / Distributions	15,543,538	15,826,693
Administrative Expenses	46,626	56,591
Administrative Expenses: Fund Specific	-	9
Depreciation / Amortization Expense	4,133	4,257
Total Deductions:	\$15,594,297	\$15,887,550
Net Increase in Net Position	3,134,872	53,858,254
Net Position Restricted for Pensions		
Beginning of Year	127,301,806	73,443,552
End of Year	\$130,436,678	\$127,301,806



Paid Fire B Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Paid Fire B Pension Plan:

		2023		2022	
Total Contributions		\$10,032,174		\$8,842,499	
Net Pension Liability (Asset)		(\$922,682)		\$10,970,044	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
491	Campbell County	\$911,999	0.090907414	\$713,036	0.080637385
498	Casper/Natrona County Airport	\$124,726	0.012432599	\$106,528	0.012047273
489	City of Casper	\$1,879,608	0.187357994	\$1,832,533	0.207241528
490	City of Cheyenne	\$2,373,284	0.236567268	\$2,046,632	0.231454027
492	City of Laramie	\$1,113,588	0.111001663	\$1,035,940	0.117154664
495	City of Rawlins	\$172,402	0.017184909	\$171,598	0.019406053
496	City of Rock Springs	\$917,255	0.091431329	\$874,811	0.098932553
497	City of Sheridan	\$404,855	0.040355660	\$338,456	0.038276057
478	Evansville Emergency Services	\$175,595	0.017503185	\$150,912	0.017066669
501	Jackson/Teton County Fire Department	\$874,325	0.087152097	\$708,122	0.080081660
476	Johnson County Fire Department	\$24,803	0.002472345	\$21,227	0.002400566
172761	Laramie County Fire Authority	\$198,771	0.019813353	\$176,954	0.020011764
178837	Laramie County Fire District #6	\$27,063	0.002697621	\$-	-
493	Natrona County Fire Protection	\$482,683	0.048113500	\$389,783	0.044080638
474	Town of Mills	\$168,680	0.016813903	\$147,934	0.016729886
475	Uinta County Fire Protection	\$122,184	0.012179215	\$105,463	0.011926832
486	Worland Protection District	\$33,313	0.003320616	\$31,594	0.003572972
*	Adjustment	\$27,040	0.002695328	\$(9,024)	-0.001020526
Total:		\$10,032,174	1.000000000	\$8,842,499	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.
See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Paid Fire B Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$2,222,795	\$5,625,243	\$-	\$7,848,038

Deferred Inflows of Resources					
Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense (Offset)	December 31, 2023 Net Pension Asset
\$3,819,163	\$5,636,488	\$1,866,950	\$11,322,601	\$(1,685,269)	\$(922,682)

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - Multiyear

Paid Fire B Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$8,015,475	\$7,471,374	\$7,168,972	\$6,738,176
Interest on the Total Pension Liability	14,839,390	13,752,235	12,955,679	12,013,695
Benefit Changes	-	-	-	-
Difference between Expected and Actual Experience	2,490,564	(1,228,034)	(310,679)	(3,243,112)
Assumption Changes	-	-	6,964,448	-
Benefit Payments	(8,157,492)	(7,559,981)	(6,902,972)	(6,383,271)
Refunds	(140,102)	(140,596)	(70,926)	(85,314)
Net Change in Total Pension Liability	\$17,047,835	\$12,294,998	\$19,804,522	\$9,040,174
Total Pension Liability - Beginning	\$215,874,502	\$203,579,504	\$183,774,982	\$174,734,808
Total Pension Liability - Ending (a)	\$232,922,337	\$215,874,502	\$203,579,504	\$183,774,982
Plan Fiduciary Net Position				
Employer Contributions	\$5,893,864	\$5,171,246	\$4,508,405	\$4,034,135
Employee Contributions	4,149,048	3,799,401	3,261,693	3,053,576
Pension Plan Net Investment Income (Loss)	27,425,248	(14,871,186)	31,992,426	18,023,704
Benefit Payments	(8,157,492)	(7,559,981)	(6,902,972)	(6,383,271)
Refunds	(140,102)	(140,596)	(70,926)	(85,314)
Pension Plan Administrative Expense	(214,075)	(191,754)	(176,943)	(158,826)
Other	(15,930)	(12,678)	(6,688)	(6,345)
Net Change in Plan Fiduciary Net Position	\$28,940,561	\$(13,805,548)	\$32,604,995	\$18,477,659
Plan Fiduciary Net Position - Beginning	\$204,904,458	\$218,710,006	\$186,105,011	\$167,627,352
Plan Fiduciary Net Position - Ending (b)	\$233,845,019	\$204,904,458	\$218,710,006	\$186,105,011
Net Pension Liability (Asset) - Ending (a) - (b)	\$(922,682)	\$10,970,044	\$(15,130,502)	\$(2,330,029)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability				
	100.40%	94.92%	107.43%	101.27%
Covered Payroll	\$33,464,571	\$31,251,620	\$29,973,443	\$28,557,976
Projected Valuation Payroll	\$34,301,185	\$32,032,911	\$30,722,779	\$29,271,925
Net Pension Liability (Asset) as a Percentage of Covered Payroll				
	-2.76%	35.10%	-50.48%	-8.16%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Paid Fire B Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$6,563,232	\$6,259,734	\$8,912,364
Interest on the Total Pension Liability	11,411,054	10,593,553	9,917,806
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	419,684	(6,466,191)	(2,190,045)
Assumption Changes	-	(29,804,719)	16,738,920
Benefit Payments	(5,921,008)	(5,474,014)	(5,054,595)
Refunds	(35,091)	(64,091)	(120,137)
Net Change in Total Pension Liability	\$12,437,871	\$(24,955,728)	\$28,204,313
Total Pension Liability - Beginning	\$162,296,937	\$187,252,665	\$159,048,352
Total Pension Liability - Ending (a)	\$174,734,808	\$162,296,937	\$187,252,665
Plan Fiduciary Net Position			
Employer Contributions	\$3,516,198	\$3,356,547	\$3,230,196
Employee Contributions	2,787,467	2,821,872	2,773,651
Pension Plan Net Investment Income (Loss)	26,111,099	(5,197,809)	17,838,337
Benefit Payments	(5,921,008)	(5,474,014)	(5,054,595)
Refunds	(35,091)	(64,091)	(120,137)
Pension Plan Administrative Expense	(138,634)	(140,922)	(130,931)
Other	(6,402)	(5,708)	(5,700)
Net Change in Plan Fiduciary Net Position	\$26,313,629	\$(4,704,125)	\$18,530,821
Plan Fiduciary Net Position - Beginning	\$141,313,723	\$146,017,848	\$127,487,027
Plan Fiduciary Net Position - Ending (b)	\$167,627,352	\$141,313,723	\$146,017,848
Net Pension Liability - Ending (a) - (b)	\$7,107,456	\$20,983,214	\$41,234,817
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	95.93%	87.07%	77.98%
Covered Payroll	\$28,028,382	\$26,811,084	\$28,209,686
Projected Valuation Payroll	\$28,729,092	\$28,168,395	\$29,408,598
Net Pension Liability as a Percentage of Covered Payroll	25.36%	78.26%	146.17%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Paid Fire B Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$7,422,919	\$7,421,040	\$5,367,034
Interest on the Total Pension Liability	9,744,190	8,937,063	8,194,197
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(93,703)	120,064	-
Assumption Changes	(1,498,059)	20,165,038	-
Benefit Payments	(4,343,944)	(3,712,240)	(3,090,522)
Refunds	(71,599)	(75,062)	(62,762)
Net Change in Total Pension Liability	\$11,159,804	\$32,855,903	\$10,407,947
Total Pension Liability - Beginning	\$147,888,548	\$115,032,645	\$104,624,698
Total Pension Liability - Ending (a)	\$159,048,352	\$147,888,548	\$115,032,645
Plan Fiduciary Net Position			
Employer Contributions	\$3,370,961	\$3,273,668	\$3,184,045
Employee Contributions	2,858,418	2,924,752	2,414,435
Pension Plan Net Investment Income (Loss)	8,477,077	(1,158,548)	5,303,618
Benefit Payments	(4,343,944)	(3,712,240)	(3,090,522)
Refunds	(71,599)	(75,062)	(62,762)
Pension Plan Administrative Expense	(112,132)	(90,438)	(87,431)
Other	(5,700)	(5,444)	264,234
Net Change in Plan Fiduciary Net Position	\$10,173,081	\$1,156,688	\$7,925,617
Plan Fiduciary Net Position - Beginning	\$117,313,946	\$116,157,258	\$108,231,641
Plan Fiduciary Net Position - Ending (b)	\$127,487,027	\$117,313,946	\$116,157,258
Net Pension Liability (Asset) - Ending (a) - (b)	\$31,561,325	\$30,574,602	\$(1,124,613)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	80.16%	79.33%	100.98%
Covered Payroll			
	\$26,390,481	\$25,986,443	\$24,552,559
Projected Valuation Payroll			
	\$27,512,076	\$27,090,867	\$25,596,043
Net Pension Liability (Asset) as a Percentage of Covered Payroll			
	119.59%	117.66%	-4.58%

Supplementary Information

Pension Expense (Offset)

Paid Fire B Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$8,015,475
2. Interest on the Total Pension Liability	14,839,390
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(4,149,048)
5. Projected Earnings on Plan Investments (made negative for addition here)	(13,984,177)
6. Pension Plan Administrative	214,075
7. Other Changes in Plan Fiduciary Net Position	15,930
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	(1,543,892)
9. Recognition of Outflow (Inflow) of Resources due to Assets	(5,093,022)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense (Offset)	\$(1,685,269)

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Paid Fire B Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$2,490,564
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	6.4244
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	387,673
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	387,673
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	2,102,891
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	2,102,891
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(13,441,071)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(2,688,214)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(10,752,857)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Paid Fire B Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	8.7186	8.3813	8.0494	7.8262	7.3965	6.9999	6.7949	6.7261	6.6818	6.4244		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$120,064	\$(93,703)	\$(2,190,045)	\$(6,466,191)	\$419,684	\$(3,243,112)	\$(310,679)	\$(1,228,034)	\$2,490,564		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	14,325	-	-	-	-	-	-	-	-	14,325	
2016	-	14,325	(11,641)	-	-	-	-	-	-	-	2,684	
2017	-	14,325	(11,641)	(279,835)	-	-	-	-	-	-	(277,151)	
2018	-	14,325	(11,641)	(279,835)	(874,223)	-	-	-	-	-	(1,151,374)	
2019	-	14,325	(11,641)	(279,835)	(874,223)	59,956	-	-	-	-	(1,091,418)	
2020	-	14,325	(11,641)	(279,835)	(874,223)	59,956	(477,286)	-	-	-	(1,568,704)	
2021	-	14,325	(11,641)	(279,835)	(874,223)	59,956	(477,286)	(46,190)	-	-	(1,614,894)	
2022	-	14,325	(11,641)	(279,835)	(874,223)	59,956	(477,286)	(46,190)	(183,788)	-	(1,798,682)	
2023	-	5,464	(11,641)	(279,835)	(874,223)	59,956	(477,286)	(46,190)	(183,788)	387,673	(1,419,870)	
2024	-	-	(575)	(231,200)	(874,223)	59,956	(477,286)	(46,190)	(183,788)	387,673	(1,365,633)	\$(1,596,368)
2025	-	-	-	-	(346,630)	59,948	(477,286)	(46,190)	(183,788)	387,673	(606,273)	
2026	-	-	-	-	-	-	(379,396)	(46,190)	(183,788)	387,673	(221,701)	
2027	-	-	-	-	-	-	-	(33,539)	(183,788)	387,673	170,346	
2028	-	-	-	-	-	-	-	-	(125,306)	387,673	262,367	
Thereafter	-	-	-	-	-	-	-	-	-	164,526	164,526	
	\$-	\$120,064	\$(93,703)	\$(2,190,045)	\$(6,466,191)	\$419,684	\$(3,243,112)	\$(310,679)	\$(1,228,034)	\$2,490,564	\$(10,501,452)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	8.7186	8.3813	8.0494	7.8262	7.3965	6.9999	6.7949	6.7261	6.6818	6.4244		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$20,165,038	\$(1,498,059)	\$16,738,920	\$(29,804,719)	\$-	\$-	\$6,964,448	\$-	\$-		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	2,405,956	-	-	-	-	-	-	-	-	2,405,956	
2016	-	2,405,956	(186,108)	-	-	-	-	-	-	-	2,219,848	
2017	-	2,405,956	(186,108)	2,138,831	-	-	-	-	-	-	4,358,679	
2018	-	2,405,956	(186,108)	2,138,831	(4,029,571)	-	-	-	-	-	329,108	
2019	-	2,405,956	(186,108)	2,138,831	(4,029,571)	-	-	-	-	-	329,108	
2020	-	2,405,956	(186,108)	2,138,831	(4,029,571)	-	-	-	-	-	329,108	
2021	-	2,405,956	(186,108)	2,138,831	(4,029,571)	-	-	1,035,436	-	-	1,364,544	
2022	-	2,405,956	(186,108)	2,138,831	(4,029,571)	-	-	1,035,436	-	-	1,364,544	
2023	-	917,390	(186,108)	2,138,831	(4,029,571)	-	-	1,035,436	-	-	(124,022)	
2024	-	-	(9,195)	1,767,103	(4,029,571)	-	-	1,035,436	-	-	(1,236,227)	\$(11,245)
2025	-	-	-	-	(1,597,722)	-	-	1,035,436	-	-	(562,286)	
2026	-	-	-	-	-	-	-	1,035,436	-	-	1,035,436	
2027	-	-	-	-	-	-	-	751,832	-	-	751,832	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$20,165,038	\$(1,498,059)	\$16,738,920	\$(29,804,719)	\$-	\$-	\$6,964,448	\$-	\$-	\$12,565,628	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Paid Fire B Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		Deferred Net (Inflows)/ Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total		
Total	\$3,185,937	\$10,250,451	\$680,474	\$(8,890,008)	\$15,436,045	\$(16,212,170)	\$(6,274,171)	\$(19,316,800)	\$29,779,102	\$(13,441,071)			
2014	637,187	-	-	-	-	-	-	-	-	-	637,187		
2015	637,187	2,050,090	-	-	-	-	-	-	-	-	2,687,277		
2016	637,187	2,050,090	136,095	-	-	-	-	-	-	-	2,823,372		
2017	637,187	2,050,090	136,095	(1,778,002)	-	-	-	-	-	-	1,045,370		
2018	637,189	2,050,090	136,095	(1,778,002)	3,087,209	-	-	-	-	-	4,132,581		
2019	-	2,050,091	136,095	(1,778,002)	3,087,209	(3,242,434)	-	-	-	-	252,959		
2020	-	-	136,094	(1,778,002)	3,087,209	(3,242,434)	(1,254,834)	-	-	-	(3,051,967)		
2021	-	-	-	(1,778,000)	3,087,209	(3,242,434)	(1,254,834)	(3,863,360)	-	-	(7,051,419)		
2022	-	-	-	-	3,087,209	(3,242,434)	(1,254,834)	(3,863,360)	5,955,820	-	682,401		
2023	-	-	-	-	-	(3,242,434)	(1,254,834)	(3,863,360)	5,955,820	(2,688,214)	(5,093,022)		
2024	-	-	-	-	-	-	(1,254,835)	(3,863,360)	5,955,820	(2,688,214)	(1,850,589)		\$(1,866,950)
2025	-	-	-	-	-	-	-	(3,863,360)	5,955,820	(2,688,214)	(595,754)		
2026	-	-	-	-	-	-	-	-	5,955,822	(2,688,214)	3,267,608		
2027	-	-	-	-	-	-	-	-	-	(2,688,215)	(2,688,215)		
2028	-	-	-	-	-	-	-	-	-	-	-		
Thereafter	-	-	-	-	-	-	-	-	-	-	-		
	\$3,185,937	\$10,250,451	\$680,474	\$(8,890,008)	\$15,436,045	\$(16,212,170)	\$(6,274,171)	\$(19,316,800)	\$29,779,102	\$(13,441,071)	\$(4,802,211)		

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date	
Total	\$3,185,937	\$30,535,553	\$(911,288)	\$5,658,867	\$(20,834,865)	\$(15,792,486)	\$(9,517,283)	\$(12,663,031)	\$28,551,068	\$(10,950,507)			
2014	637,187	-	-	-	-	-	-	-	-	-	637,187		
2015	637,187	4,470,371	-	-	-	-	-	-	-	-	5,107,558		
2016	637,187	4,470,371	(61,654)	-	-	-	-	-	-	-	5,045,904		
2017	637,187	4,470,371	(61,654)	80,994	-	-	-	-	-	-	5,126,898		
2018	637,189	4,470,371	(61,654)	80,994	(1,816,585)	-	-	-	-	-	3,310,315		
2019	-	4,470,372	(61,654)	80,994	(1,816,585)	(3,182,478)	-	-	-	-	(509,351)		
2020	-	2,420,281	(61,655)	80,994	(1,816,585)	(3,182,478)	(1,732,120)	-	-	-	(4,291,563)		
2021	-	2,420,281	(197,749)	80,996	(1,816,585)	(3,182,478)	(1,732,120)	(2,874,114)	-	-	(7,301,769)		
2022	-	2,420,281	(197,749)	1,858,996	(1,816,585)	(3,182,478)	(1,732,120)	(2,874,114)	5,772,032	-	248,263		
2023	-	922,854	(197,749)	1,858,996	(4,903,794)	(3,182,478)	(1,732,120)	(2,874,114)	5,772,032	(2,300,541)	(6,636,914)		
2024	-	-	(9,770)	1,535,903	(4,903,794)	59,956	(1,732,121)	(2,874,114)	5,772,032	(2,300,541)	(4,452,449)		\$(3,474,563)
2025	-	-	-	-	(1,944,352)	59,948	(477,286)	(2,874,114)	5,772,032	(2,300,541)	(1,764,313)		
2026	-	-	-	-	-	-	(379,396)	989,246	5,772,034	(2,300,541)	4,081,343		
2027	-	-	-	-	-	-	-	718,293	(183,788)	(2,300,542)	(1,766,037)		
2028	-	-	-	-	-	-	-	-	(125,306)	387,673	262,367		
Thereafter	-	-	-	-	-	-	-	-	-	164,526	164,526		
	\$3,185,937	\$30,535,553	\$(911,288)	\$5,658,867	\$(20,834,865)	\$(15,792,486)	\$(9,517,283)	\$(12,663,031)	\$28,551,068	\$(10,950,507)	\$(2,738,035)		

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Paid Fire B Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	4,544,750	6,088,642	(1,543,892)
2. Due to Assets	5,955,820	11,048,842	(5,093,022)
3. Total	\$10,500,570	\$17,137,484	\$(6,636,914)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	453,093	1,872,963	(1,419,870)
2. Assumption Changes	4,091,657	4,215,679	(124,022)
3. Net Difference between projected and actual earnings on pension plan investments	-	5,093,022	(5,093,022)
4. Total	\$4,544,750	\$11,181,664	\$(6,636,914)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	2,222,795	3,819,163	(1,596,368)
2. Assumption Changes	5,625,243	5,636,488	(11,245)
3. Net Difference between projected and actual earnings on pension plan investments	-	1,866,950	(1,866,950)
4. Total	\$7,848,038	\$11,322,601	\$(3,474,563)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(4,452,449)
	2025	(1,764,313)
	2026	4,081,343
	2027	(1,766,037)
	2028	262,367
	Thereafter	164,526
	Total:	\$(3,474,563)

Supplementary Information

Statement of Fiduciary Net Position

Paid Fire B Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	5,554,492	3,898,360
Domestic Liquidity - Outside Banks	8,316,352	7,912,489
	\$13,870,844	\$11,810,849
Receivables:		
Employee Contributions	258,247	253,592
Employer Contributions	367,461	360,825
Securities Sold	5,246,686	88,440
Accrued Interest and Dividends	465,323	375,003
Currency Contract Receivable	13,589,208	12,283,112
	\$19,926,925	\$13,360,972
Investments, at Fair Value:		
Fixed Income	35,914,602	32,876,161
Equities	106,770,847	96,631,948
Private Real Assets	29,354,142	26,416,181
Marketable Alternatives	42,671,786	36,966,796
Security Lending Collateral	6,408,559	9,604,072
	\$221,119,936	\$202,495,158
Capital Assets, at Cost, Net of Accumulated Depreciation	57,504	43,967
Total Assets:	\$254,975,209	\$227,710,946
Liabilities		
Payables:		
Benefits and Refunds Payable	-	6,618
Securities Purchased	392,348	294,125
Administrative and Consulting Fees Payable	373,156	294,456
Currency Contract Payable	13,956,127	12,607,217
Securities Lending Collateral	6,408,559	9,604,072
Total Liabilities:	\$21,130,190	\$22,806,488
Net Position Restricted for Pensions:	\$233,845,019	\$204,904,458

Supplementary Information

Statement of Changes in Fiduciary Net Position

Paid Fire B Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	4,139,669	3,672,260
Employer Contributions	5,892,505	5,170,239
Other Contributions	10,434	128,148
Gain on Lease Termination	304	-
	\$10,042,912	\$8,970,647
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	23,556,561	(17,707,315)
Interest and Dividends	5,041,413	3,963,648
Total Investing Activity:	\$28,597,974	\$(13,743,667)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(1,200,180)	(1,148,157)
Net Income (Loss) from Investing Activities:	\$27,397,794	\$(14,891,824)
Securities Lending Activities		
Securities Lending Gross Income	489,789	174,026
Securities Lending Expenses:		
Broker Rebates	(457,497)	(149,753)
Agent Fees	(4,838)	(3,635)
Total Securities Lending Expenses:	\$(462,335)	\$(153,388)
Net Income from Securities Lending Activities:	27,454	20,638
Total Investment Income (Loss):	\$27,425,248	\$(14,871,186)
Total Additions (Deletions):	\$37,468,160	\$(5,900,539)
Deductions		
Benefits Paid / Distributions	8,157,492	7,559,981
Refunds	140,102	140,596
Administrative Expenses	212,661	189,711
Administrative Expenses: Fund Specific	1,414	2,043
Depreciation / Amortization Expense	15,930	12,678
Total Deductions:	\$8,527,599	\$7,905,009
Net Increase (Decrease) in Net Position	28,940,561	(13,805,548)
Net Position Restricted for Pensions		
Beginning of Year	204,904,458	218,710,006
End of Year	\$233,845,019	\$204,904,458



Judicial Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Judicial Pension Plan:					
		2023		2022	
Total Contributions		\$2,057,692		\$1,949,040	
Net Pension Liability (Asset)		(\$659,454)		\$4,086,400	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
742	Judicial	\$2,056,902	0.999616075	\$1,949,040	1.000000000
*	Adjustment	\$790	0.000383925	\$-	-
Total:		\$2,057,692	1.000000000	\$1,949,040	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Judicial Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$532,852	\$2,165,629	\$-	\$2,698,481

Deferred Inflows of Resources					
Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Asset
\$936,639	\$1,689,795	\$357,277	\$2,983,711	\$1,083,228	\$(659,454)

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - Multiyear

Judicial Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$2,360,406	\$2,110,197	\$2,006,844	\$1,713,172
Interest on the Total Pension Liability	2,780,674	2,717,927	2,592,567	2,393,270
Benefit Changes	-	-	-	-
Difference between Expected and Actual Experience	(473,026)	(658,488)	(147,370)	1,225,009
Assumption Changes	(2,009,535)	1,899,013	1,743,269	-
Benefit Payments	(2,577,048)	(2,359,700)	(1,943,586)	(1,878,084)
Refunds	-	-	-	-
Net Change in Total Pension Liability	\$81,471	\$3,708,949	\$4,251,724	\$3,453,367
Total Pension Liability - Beginning	\$44,459,652	\$40,750,703	\$36,498,979	\$33,045,612
Total Pension Liability - Ending (a)	\$44,541,123	\$44,459,652	\$40,750,703	\$36,498,979
Plan Fiduciary Net Position				
Employer Contributions	\$1,258,235	\$1,191,503	\$1,171,758	\$1,135,182
Employee Contributions	799,521	757,596	745,064	721,821
Pension Plan Net Investment Income (Loss)	5,391,478	(2,970,950)	6,389,711	3,612,443
Benefit Payments	(2,577,048)	(2,359,700)	(1,943,586)	(1,878,084)
Refunds	-	-	-	-
Pension Plan Administrative Expense	(41,723)	(37,872)	(35,804)	(32,231)
Other	(3,138)	(2,539)	(1,347)	(1,284)
Net Change in Plan Fiduciary Net Position	\$4,827,325	\$(3,421,962)	\$6,325,796	\$3,557,847
Plan Fiduciary Net Position - Beginning	\$40,373,252	\$43,795,214	\$37,469,418	\$33,911,571
Plan Fiduciary Net Position - Ending (b)	\$45,200,577	\$40,373,252	\$43,795,214	\$37,469,418
Net Pension Liability (Asset) - Ending (a) - (b)	\$(659,454)	\$4,086,400	\$(3,044,511)	\$(970,439)
Plan Fiduciary Net Position as a Percentage of				
Total Pension Liability	101.48%	90.81%	107.47%	102.66%
Covered Payroll	\$8,433,335	\$8,194,423	\$7,886,295	\$7,410,536
Projected Valuation Payroll	\$8,749,585	\$8,501,713	\$8,182,031	\$7,706,958
Net Pension Liability (Asset) as a Percentage of				
Covered Payroll	-7.82%	49.87%	-38.61%	-13.10%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - Multiyear (continued)

Judicial Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$1,529,896	\$1,509,964	\$1,470,668
Interest on the Total Pension Liability	2,168,200	2,037,989	1,880,909
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(112,158)	183,937	(620,955)
Assumption Changes	-	-	2,258,668
Benefit Payments	(1,720,417)	(1,454,953)	(1,166,423)
Refunds	-	-	-
Net Change in Total Pension Liability	\$1,865,521	\$2,276,937	\$3,822,867
Total Pension Liability - Beginning	\$31,180,091	\$28,903,154	\$25,080,287
Total Pension Liability - Ending (a)	\$33,045,612	\$31,180,091	\$28,903,154
Plan Fiduciary Net Position			
Employer Contributions	\$1,060,477	\$960,478	\$949,300
Employee Contributions	1,028,339	610,818	603,602
Pension Plan Net Investment Income (Loss)	5,224,148	(1,038,644)	3,549,526
Benefit Payments	(1,720,417)	(1,454,953)	(1,166,423)
Refunds	-	-	-
Pension Plan Administrative Expense	(27,764)	(28,405)	(25,315)
Other	(1,284)	(1,146)	(2,313)
Net Change in Plan Fiduciary Net Position	\$5,563,499	\$(951,852)	\$3,908,377
Plan Fiduciary Net Position - Beginning	\$28,348,072	\$29,299,924	\$25,391,547
Plan Fiduciary Net Position - Ending (b)	\$33,911,571	\$28,348,072	\$29,299,924
Net Pension Liability (Asset) - Ending (a) - (b)	\$(865,959)	\$2,832,019	\$(396,770)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.62%	90.92%	101.37%
Covered Payroll	\$6,602,303	\$6,558,029	\$6,386,001
Projected Valuation Payroll	\$6,866,395	\$6,820,351	\$6,641,441
Net Pension Liability (Asset) as a Percentage of Covered Payroll	-13.12%	43.18%	-6.21%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - Multiyear (continued)

Judicial Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$1,263,270	\$1,263,278	\$1,186,595
Interest on the Total Pension Liability	1,793,779	1,659,184	1,539,910
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(229,282)	(372,108)	-
Assumption Changes	-	-	-
Benefit Payments	(981,321)	(931,621)	(775,805)
Refunds	-	-	-
Net Change in Total Pension Liability	\$1,846,446	\$1,618,733	\$1,950,700
Total Pension Liability - Beginning	\$23,233,841	\$21,615,108	\$19,664,408
Total Pension Liability - Ending (a)	\$25,080,287	\$23,233,841	\$21,615,108
Plan Fiduciary Net Position			
Employer Contributions	\$925,971	\$920,867	\$916,598
Employee Contributions	588,791	585,545	582,831
Pension Plan Net Investment Income (Loss)	1,679,033	(228,304)	1,038,134
Benefit Payments	(981,321)	(931,621)	(775,805)
Refunds	-	-	-
Pension Plan Administrative Expense	(22,090)	(17,833)	(17,117)
Other	(1,128)	(1,072)	(244)
Net Change in Plan Fiduciary Net Position	\$2,189,256	\$327,582	\$1,744,397
Plan Fiduciary Net Position - Beginning	\$23,202,291	\$22,874,709	\$21,130,312
Plan Fiduciary Net Position - Ending (b)	\$25,391,547	\$23,202,291	\$22,874,709
Net Pension Liability (Asset) - Ending (a) - (b)	\$(311,260)	\$31,550	\$(1,259,601)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	101.24%	99.86%	105.83%
Covered Payroll			
	\$6,384,628	\$6,363,028	\$5,989,181
Projected Valuation Payroll			
	\$6,624,052	\$6,601,641	\$6,213,775
Net Pension Liability (Asset) as a Percentage of Covered Payroll			
	-4.88%	0.50%	-21.03%

Supplementary Information

Pension Expense

Judicial Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$2,360,406
2. Interest on the Total Pension Liability	2,780,674
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(799,521)
5. Projected Earnings on Plan Investments (made negative for addition here)	(2,726,515)
6. Pension Plan Administrative	41,723
7. Other Changes in Plan Fiduciary Net Position	3,138
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	432,039
9. Recognition of Outflow (Inflow) of Resources due to Assets	(1,008,716)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$1,083,228

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Judicial Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$(473,026)
2. Assumption Changes (gains) or losses	(2,009,535)
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	6.2849
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(75,264)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	(319,740)
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(395,004)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(397,762)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	(1,689,795)
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(2,087,557)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(2,664,963)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(532,993)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(2,131,970)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Judicial Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	7.9046	7.7907	7.3715	6.7663	6.7746	6.6532	6.8706	6.3142	5.8576	6.2849		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$(372,108)	\$(229,282)	\$(620,955)	\$183,937	\$(112,158)	\$1,225,009	\$(147,370)	\$(658,488)	\$(473,026)		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	(47,763)	-	-	-	-	-	-	-	-	(47,763)	
2016	-	(47,763)	(31,104)	-	-	-	-	-	-	-	(78,867)	
2017	-	(47,763)	(31,104)	(91,772)	-	-	-	-	-	-	(170,639)	
2018	-	(47,763)	(31,104)	(91,772)	27,151	-	-	-	-	-	(143,488)	
2019	-	(47,763)	(31,104)	(91,772)	27,151	(16,858)	-	-	-	-	(160,346)	
2020	-	(47,763)	(31,104)	(91,772)	27,151	(16,858)	178,297	-	-	-	17,951	
2021	-	(47,763)	(31,104)	(91,772)	27,151	(16,858)	178,297	(23,339)	-	-	(5,388)	
2022	-	(37,767)	(31,104)	(91,772)	27,151	(16,858)	178,297	(23,339)	(112,416)	-	(107,808)	
2023	-	-	(11,554)	(70,323)	27,151	(16,858)	178,297	(23,339)	(112,416)	(75,264)	(104,306)	
2024	-	-	-	-	21,031	(16,858)	178,297	(23,339)	(112,416)	(75,264)	(28,549)	\$(403,787)
2025	-	-	-	-	-	(11,010)	178,297	(23,339)	(112,416)	(75,264)	(43,732)	
2026	-	-	-	-	-	-	155,227	(23,339)	(112,416)	(75,264)	(55,792)	
2027	-	-	-	-	-	-	-	(7,336)	(96,408)	(75,264)	(179,008)	
2028	-	-	-	-	-	-	-	-	-	(75,264)	(75,264)	
Thereafter	-	-	-	-	-	-	-	-	-	(21,442)	(21,442)	
	\$-	\$(372,108)	\$(229,282)	\$(620,955)	\$183,937	\$(112,158)	\$1,225,009	\$(147,370)	\$(658,488)	\$(473,026)	\$(1,204,441)	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	7.9046	7.7907	7.3715	6.7663	6.7746	6.6532	6.8706	6.3142	5.8576	6.2849		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/ Outflows at Measurement Date
Total	\$-	\$-	\$-	\$2,258,668	\$-	\$-	\$-	\$1,743,269	\$1,899,013	\$(2,009,535)		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	333,811	-	-	-	-	-	-	333,811	
2018	-	-	-	333,811	-	-	-	-	-	-	333,811	
2019	-	-	-	333,811	-	-	-	-	-	-	333,811	
2020	-	-	-	333,811	-	-	-	-	-	-	333,811	
2021	-	-	-	333,811	-	-	-	276,087	-	-	609,898	
2022	-	-	-	333,811	-	-	-	276,087	324,196	-	934,094	
2023	-	-	-	255,802	-	-	-	276,087	324,196	(319,740)	536,345	
2024	-	-	-	-	-	-	-	276,087	324,196	(319,740)	280,543	\$(475,834)
2025	-	-	-	-	-	-	-	276,087	324,196	(319,740)	280,543	
2026	-	-	-	-	-	-	-	276,087	324,196	(319,740)	280,543	
2027	-	-	-	-	-	-	-	86,747	278,033	(319,740)	45,040	
2028	-	-	-	-	-	-	-	-	-	(319,740)	(319,740)	
Thereafter	-	-	-	-	-	-	-	-	-	(91,095)	(91,095)	
	\$-	\$-	\$-	\$2,258,668	\$-	\$-	\$-	\$1,743,269	\$1,899,013	\$(2,009,535)	\$3,891,415	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Judicial Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		Deferred Net (Inflows)/Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	
Total	\$626,833	\$2,022,635	\$138,916	\$(1,759,558)	\$3,092,625	\$(3,228,107)	\$(1,240,511)	\$(3,843,928)	\$5,933,942	\$(2,664,963)		
2014	125,367	-	-	-	-	-	-	-	-	-	125,367	
2015	125,367	404,527	-	-	-	-	-	-	-	-	529,894	
2016	125,367	404,527	27,783	-	-	-	-	-	-	-	557,677	
2017	125,367	404,527	27,783	(351,912)	-	-	-	-	-	-	205,765	
2018	125,365	404,527	27,783	(351,912)	618,525	-	-	-	-	-	824,288	
2019	-	404,527	27,783	(351,912)	618,525	(645,621)	-	-	-	-	53,302	
2020	-	-	27,784	(351,912)	618,525	(645,621)	(248,102)	-	-	-	(599,326)	
2021	-	-	-	(351,910)	618,525	(645,621)	(248,102)	(768,786)	-	-	(1,395,894)	
2022	-	-	-	-	618,525	(645,621)	(248,102)	(768,786)	1,186,788	-	142,804	
2023	-	-	-	-	-	(645,623)	(248,102)	(768,786)	1,186,788	(532,993)	(1,008,716)	
2024	-	-	-	-	-	-	(248,103)	(768,786)	1,186,788	(532,993)	(363,094)	\$(357,277)
2025	-	-	-	-	-	-	-	(768,784)	1,186,788	(532,993)	(114,989)	
2026	-	-	-	-	-	-	-	-	1,186,790	(532,993)	653,797	
2027	-	-	-	-	-	-	-	-	-	(532,991)	(532,991)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$626,833	\$2,022,635	\$138,916	\$(1,759,558)	\$3,092,625	\$(3,228,107)	\$(1,240,511)	\$(3,843,928)	\$5,933,942	\$(2,664,963)	\$(922,116)	

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$626,833	\$1,650,527	\$(90,366)	\$(121,845)	\$3,276,562	\$(3,340,265)	\$(15,502)	\$(2,248,029)	\$7,174,467	\$(5,147,524)		
2014	125,367	-	-	-	-	-	-	-	-	-	125,367	
2015	125,367	356,764	-	-	-	-	-	-	-	-	482,131	
2016	125,367	356,764	(3,321)	-	-	-	-	-	-	-	478,810	
2017	125,367	356,764	(3,321)	(109,873)	-	-	-	-	-	-	368,937	
2018	125,365	356,764	(3,321)	(109,873)	645,676	-	-	-	-	-	1,014,611	
2019	-	356,764	(3,321)	(109,873)	645,676	(662,479)	-	-	-	-	226,767	
2020	-	(47,763)	(3,320)	(109,873)	645,676	(662,479)	(69,805)	-	-	-	(247,564)	
2021	-	(47,763)	(31,104)	(109,871)	645,676	(662,479)	(69,805)	(516,038)	-	-	(791,384)	
2022	-	(37,767)	(31,104)	242,039	645,676	(662,479)	(69,805)	(516,038)	1,398,568	-	969,090	
2023	-	-	(11,554)	185,479	27,151	(662,481)	(69,805)	(516,038)	1,398,568	(927,997)	(576,677)	
2024	-	-	-	-	21,031	(16,858)	(69,806)	(516,038)	1,398,568	(927,997)	(111,100)	\$(285,230)
2025	-	-	-	-	-	(11,010)	178,297	(516,036)	1,398,568	(927,997)	121,822	
2026	-	-	-	-	-	-	155,227	252,748	1,398,570	(927,997)	878,548	
2027	-	-	-	-	-	-	-	79,411	181,625	(927,995)	(666,959)	
2028	-	-	-	-	-	-	-	-	-	(395,004)	(395,004)	
Thereafter	-	-	-	-	-	-	-	-	-	(112,537)	(112,537)	
	\$626,833	\$1,650,527	\$(90,366)	\$(121,845)	\$3,276,562	\$(3,340,265)	\$(15,502)	\$(2,248,029)	\$7,174,467	\$(5,147,524)	\$1,764,858	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Judicial Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	1,061,533	629,494	432,039
2. Due to Assets	1,186,788	2,195,504	(1,008,716)
3. Total	\$2,248,321	\$2,824,998	\$(576,677)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	205,448	309,754	(104,306)
2. Assumption Changes	856,085	319,740	536,345
3. Net Difference between projected and actual earnings on pension plan investments	-	1,008,716	(1,008,716)
4. Total	\$1,061,533	\$1,638,210	\$(576,677)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	532,852	936,639	(403,787)
2. Assumption Changes	2,165,629	1,689,795	475,834
3. Net Difference between projected and actual earnings on pension plan investments	-	357,277	(357,277)
4. Total	\$2,698,481	\$2,983,711	\$(285,230)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(111,100)
	2025	121,822
	2026	878,548
	2027	(666,959)
	2028	(395,004)
	Thereafter	(112,537)
	Total:	\$(285,230)

Supplementary Information

Statement of Fiduciary Net Position

Judicial Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	637,789	679,549
Domestic Liquidity - Outside Banks	1,627,948	1,567,319
	\$2,265,737	\$2,246,868
Receivables:		
Securities Sold	1,027,053	17,519
Accrued Interest and Dividends	89,271	74,069
Currency Contract Receivable	2,660,124	2,433,064
	\$3,776,448	\$2,524,652
Investments, at Fair Value:		
Fixed Income	7,030,380	6,512,177
Equities	20,900,681	19,141,054
Private Real Assets	5,746,153	5,232,571
Marketable Alternatives	8,353,117	7,322,458
Security Lending Collateral	1,254,493	1,902,394
	\$43,284,824	\$40,110,654
Capital Assets, at Cost, Net of Accumulated Depreciation	9,810	7,234
Total Assets:	\$49,336,819	\$44,889,408
Liabilities		
Payables:		
Securities Purchased	76,803	58,261
Administrative and Consulting Fees Payable	72,997	58,238
Currency Contract Payable	2,731,949	2,497,263
Securities Lending Collateral	1,254,493	1,902,394
Total Liabilities:	\$4,136,242	\$4,516,156
Net Position Restricted for Pensions:	\$45,200,577	\$40,373,252

Supplementary Information

Statement of Changes in Fiduciary Net Position

Judicial Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	799,521	757,596
Employer Contributions	1,258,171	1,191,444
Other Contributions	-	59
Gain on Lease Termination	64	-
	\$2,057,756	\$1,949,099
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	4,638,362	(3,535,810)
Interest and Dividends	983,388	789,181
Total Investing Activity:	\$5,621,750	\$(2,746,629)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(235,679)	(228,433)
Net Income (Loss) from Investing Activities:	\$5,386,071	\$(2,975,062)
Securities Lending Activities		
Securities Lending Gross Income	96,509	34,600
Securities Lending Expenses:		
Broker Rebates	(90,149)	(29,764)
Agent Fees	(953)	(724)
Total Securities Lending Expenses:	\$(91,102)	\$(30,488)
Net Income from Securities Lending Activities:	5,407	4,112
Total Investment Income (Loss)	\$5,391,478	\$(2,970,950)
Total Additions (Deletions):	\$7,449,234	\$(1,021,851)
Deductions		
Benefits Paid / Distributions	2,577,048	2,359,700
Administrative Expenses	41,620	37,823
Administrative Expenses: Fund Specific	103	49
Depreciation / Amortization Expense	3,138	2,539
Total Deductions:	\$2,621,909	\$2,400,111
Net Increase (Decrease) in Net Position	4,827,325	(3,421,962)
Net Position Restricted for Pensions		
Beginning of Year	40,373,252	43,795,214
End of Year	\$45,200,577	\$40,373,252



Law Enforcement Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Law Enforcement Pension Plan:

		2023	2022		
Total Contributions		\$31,213,605	\$29,097,448		
Net Pension Liability		\$135,084,011	\$340,654,636		
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
20	Albany County	\$445,014	0.014257052	\$415,958	0.014295343
22	Big Horn County	\$366,301	0.011735299	\$344,843	0.011851314
24	Campbell County	\$1,420,729	0.045516338	\$1,378,691	0.047381853
26	Carbon County	\$466,790	0.014954697	\$422,102	0.014506496
805	City of Buffalo	\$190,193	0.006093272	\$182,741	0.006280310
808	City of Casper	\$1,691,177	0.054180765	\$1,623,766	0.055804413
809	City of Cheyenne	\$1,535,156	0.049182272	\$1,463,936	0.050311491
813	City of Cody	\$331,948	0.010634722	\$274,979	0.009450279
820	City of Douglas	\$205,971	0.006598757	\$179,855	0.006181126
827	City of Evanston	\$307,452	0.009849936	\$304,772	0.010474183
831	City of Gillette	\$934,664	0.029944122	\$848,980	0.029177129
835	City of Green River	\$351,235	0.011252625	\$344,853	0.011851658
844	City of Kemmerer	\$71,492	0.002290412	\$68,039	0.002338315
847	City of Lander	\$206,523	0.006616442	\$189,038	0.006496721
848	City of Laramie	\$673,808	0.021586997	\$695,585	0.023905361
860	City of Newcastle	\$107,380	0.003440167	\$92,396	0.003175399
865	City of Powell	\$227,611	0.007292045	\$210,882	0.007247440
867	City of Rawlins	\$261,434	0.008375643	\$268,736	0.009235724
870	City of Riverton	\$301,950	0.009673666	\$307,340	0.010562438
872	City of Rock Springs	\$535,106	0.017143358	\$505,984	0.017389291
874	City of Sheridan	\$419,893	0.013452243	\$385,755	0.013257348
882	City of Torrington	\$268,968	0.008617012	\$247,348	0.008500677
887	City of Worland	\$120,724	0.003867672	\$115,088	0.003955261
28	Converse County	\$648,099	0.020763350	\$607,365	0.020873480
30	Crook County	\$234,106	0.007500127	\$210,085	0.007220049
32	Fremont County	\$706,764	0.022642819	\$683,972	0.023506254
34	Goshen County	\$179,404	0.005747622	\$182,221	0.006262439
36	Hot Springs County	\$101,648	0.003256529	\$100,511	0.003454289
38	Johnson County	\$314,295	0.010069167	\$295,573	0.010158039
40	Laramie County	\$1,784,518	0.057171160	\$1,576,469	0.054178944
42	Lincoln County	\$517,690	0.016585396	\$460,001	0.015808981
44	Natrona County	\$1,436,115	0.046009264	\$1,317,024	0.045262526
50	Park County	\$536,014	0.017172448	\$521,372	0.017918135
52	Platte County	\$268,181	0.008591798	\$242,959	0.008349839
54	Sheridan County	\$364,223	0.011668726	\$333,458	0.011460043
748	State of Wyoming Agencies - Law	\$6,787,291	0.217446559	\$6,330,212	0.217552137
56	Sublette County	\$866,551	0.027761965	\$845,015	0.029040863
58	Sweetwater County	\$815,988	0.026142062	\$781,633	0.026862596
82	Sweetwater County Combined Communications Joint Powers Board	\$213,537	0.006841151	\$213,322	0.007331296
60	Teton County	\$1,000,101	0.032040548	\$829,637	0.028512363
800	Town of Afton	\$43,025	0.001378405	\$44,113	0.001516044

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Law Enforcement Pension Plan:						
		2023			2022	
Total Contributions		\$31,213,605			\$29,097,448	
Net Pension Liability		\$135,084,011			\$340,654,636	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation	
802	Town of Baggs	\$8,023	0.000257035	\$-		-
803	Town of Basin	\$32,614	0.001044865	\$34,378		0.001181478
814	Town of Cokeville	\$14,069	0.000450733	\$8,132		0.000279475
818	Town of Diamondville	\$19,701	0.000631167	\$19,049		0.000654662
821	Town of Dubois	\$9,541	0.000305668	\$-		-
826	Town of Encampment	\$9,302	0.000298011	\$9,302		0.000319684
828	Town of Evansville	\$116,933	0.003746219	\$116,174		0.003992584
829	Town of Fort Laramie	\$11,900	0.000381244	\$4,659		0.000160117
833	Town of Glenrock	\$178,133	0.005706902	\$151,220		0.005197019
836	Town of Greybull	\$50,383	0.001614136	\$53,444		0.001836725
837	Town of Guernsey	\$25,957	0.000831593	\$39,628		0.001361906
838	Town of Hanna	\$1,804	0.000057795	\$11,886		0.000408489
841	Town of Hulett	\$8,916	0.000285645	\$8,580		0.000294871
842	Town of Jackson	\$486,466	0.015585063	\$442,099		0.015193738
849	Town of Lingle	\$11,395	0.000365065	\$11,082		0.000380858
851	Town of Lovell	\$84,135	0.002695459	\$77,021		0.002647002
852	Town of Lusk	\$48,733	0.001561274	\$51,145		0.001757714
853	Town of Lyman	\$41,750	0.001337558	\$43,503		0.001495080
175199	Town of Manderson Police Department	\$29,962	0.000959902	\$11,352		0.000390137
856	Town of Medicine Bow	\$26,367	0.000844728	\$19,029		0.000653975
892	Town of Midwest	\$11,431	0.000366219	\$10,146		0.000348690
858	Town of Mills	\$180,946	0.005797023	\$174,090		0.005982999
861	Town of Moorcroft	\$32,614	0.001044865	\$30,214		0.001038373
859	Town of Mountain View	\$11,051	0.000354044	\$20,938		0.000719582
863	Town of Pine Bluffs	\$39,288	0.001258682	\$35,944		0.001235297
873	Town of Saratoga	\$88,972	0.002850424	\$70,294		0.002415813
875	Town of Shoshoni	\$53,419	0.001711401	\$50,912		0.001749707
876	Town of Sinclair	\$15,765	0.000505068	\$21,415		0.000735975
881	Town of Thermopolis	\$98,931	0.003169483	\$87,712		0.003014422
883	Town of Upton	\$30,433	0.000974992	\$29,985		0.001030503
886	Town of Wheatland	\$82,854	0.002654419	\$74,574		0.002562905
62	Uinta County	\$437,024	0.014001074	\$402,356		0.013827879
900	University of Wyoming	\$188,538	0.006040251	\$181,564		0.006239860
64	Washakie County	\$181,019	0.005799362	\$170,524		0.005860445
66	Weston County	\$135,286	0.004334200	\$129,918		0.004464928
*	Adjustment	\$150,881	0.004833822	\$48,570		0.001669219
Total:		\$31,213,605	1.000000000	\$29,097,448		1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.
See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2023 and 2022

Law Enforcement Pension Plan: Separated by State of Wyoming Agencies:

		2023		2022	
Total Contributions		\$6,787,291		\$6,330,212	
Net Pension Liability		\$29,373,553		\$74,110,144	
Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
606	Attorney General	\$144,508	0.021290969	\$127,956	0.020213541
703	Board of Outfitters	\$14,738	0.002171411	\$12,543	0.001981450
612	Department of Corrections	\$6,253,098	0.921295109	\$5,868,812	0.927111446
638	Department of Transportation	\$290,203	0.042756823	\$284,619	0.044962001
677	Gaming Commission	\$16,111	0.002373701	\$13,650	0.002156326
666	Livestock Board	\$27,253	0.004015299	\$25,128	0.003969535
702	State Parks & Cultural Resources	\$41,380	0.006096689	\$-	-
*	Adjustment	\$-	-	\$(2,496)	-0.000394300
Total:		\$6,787,291	1.000000000	\$6,330,212	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Law Enforcement Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$11,749,534	\$75,785,515	\$-	\$87,535,049

Deferred Inflows of Resources					
Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Liability
\$7,052,419	\$160,455,069	\$8,145,709	\$175,653,197	\$8,265,459	\$135,084,011

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

Law Enforcement Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$37,291,875	\$39,080,968	\$40,282,611	\$23,499,547
Interest on the Total Pension Liability	63,775,491	59,391,957	57,437,879	55,065,772
Benefit Changes	459,677	-	-	-
Difference between Expected and Actual Experience	12,456,775	(14,432,899)	7,679,619	7,869,329
Assumption Changes	(179,852,545)	(57,529,503)	271,664,329	-
Benefit Payments	(46,131,432)	(42,739,295)	(40,189,329)	(37,604,942)
Refunds	(3,455,442)	(3,790,198)	(3,117,493)	(2,781,885)
Net Change in Total Pension Liability	\$(115,455,601)	\$(20,018,970)	\$333,757,616	\$46,047,821
Total Pension Liability - Beginning	\$1,146,871,863	\$1,166,890,833	\$833,133,217	\$787,085,396
Total Pension Liability - Ending (a)	\$1,031,416,262	\$1,146,871,863	\$1,166,890,833	\$833,133,217
Plan Fiduciary Net Position				
Employer Contributions	\$16,113,114	\$14,990,494	\$14,567,813	\$14,893,512
Employee Contributions	16,510,832	16,904,076	15,246,586	15,860,480
Pension Plan Net Investment Income (Loss)	108,015,423	(60,635,903)	131,614,933	74,478,954
Benefit Payments	(46,131,432)	(42,739,295)	(40,189,329)	(37,604,942)
Refunds	(3,455,442)	(3,790,198)	(3,117,493)	(2,781,885)
Pension Plan Administrative Expense	(874,794)	(813,046)	(753,782)	(695,251)
Other	(62,677)	(51,149)	(27,492)	(26,531)
Net Change in Plan Fiduciary Net Position	\$90,115,024	\$(76,135,021)	\$117,341,236	\$64,124,337
Plan Fiduciary Net Position - Beginning	\$806,217,227	\$882,352,248	\$765,011,012	\$700,886,675
Plan Fiduciary Net Position - Ending (b)	\$896,332,251	\$806,217,227	\$882,352,248	\$765,011,012
Net Pension Liability - Ending (a) - (b)	\$135,084,011	\$340,654,636	\$284,538,585	\$68,122,205
Plan Fiduciary Net Position as a Percentage of Total Pension Liability				
	86.90%	70.30%	75.62%	91.82%
Covered Payroll				
	\$167,262,278	\$161,405,371	\$166,131,243	\$160,739,444
Projected Valuation Payroll				
	\$171,443,834	\$165,440,506	\$170,284,524	\$164,757,930
Net Pension Liability as a Percentage of Covered Payroll				
	80.76%	211.06%	171.27%	42.38%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Law Enforcement Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$22,866,557	\$26,657,347	\$23,241,982
Interest on the Total Pension Liability	51,970,908	47,238,165	47,200,725
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	19,861,777	(7,328,715)	(6,691,047)
Assumption Changes	(111,460,988)	94,255,216	51,421,521
Benefit Payments	(34,850,971)	(32,013,552)	(29,621,411)
Refunds	(2,425,983)	(3,970,912)	(4,041,082)
Net Change in Total Pension Liability	\$(54,038,700)	\$124,837,549	\$81,510,688
Total Pension Liability - Beginning	\$841,124,096	\$716,286,547	\$634,775,859
Total Pension Liability - Ending (a)	\$787,085,396	\$841,124,096	\$716,286,547
Plan Fiduciary Net Position			
Employer Contributions	\$14,270,844	\$13,781,011	\$13,614,406
Employee Contributions	14,671,686	13,846,377	13,691,494
Pension Plan Net Investment Income (Loss)	110,793,173	(22,169,139)	77,946,645
Benefit Payments	(34,850,971)	(32,013,552)	(29,621,411)
Refunds	(2,425,983)	(3,970,912)	(4,041,082)
Pension Plan Administrative Expense	(596,769)	(639,428)	(580,221)
Other	(27,143)	(24,638)	(51,644)
Net Change in Plan Fiduciary Net Position	\$101,834,837	\$(31,190,281)	\$70,958,187
Plan Fiduciary Net Position - Beginning	\$599,051,838	\$630,242,119	\$559,283,932
Plan Fiduciary Net Position - Ending (b)	\$700,886,675	\$599,051,838	\$630,242,119
Net Pension Liability - Ending (a) - (b)	\$86,198,721	\$242,072,258	\$86,044,428
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.05%	71.22%	87.99%
Covered Payroll	\$155,851,473	\$151,898,695	\$153,547,078
Projected Valuation Payroll	\$159,747,760	\$155,696,162	\$160,072,828
Net Pension Liability as a Percentage of Covered Payroll	55.31%	159.36%	56.04%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Law Enforcement Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$23,339,214	\$22,790,835	\$22,432,708
Interest on the Total Pension Liability	45,945,359	43,444,727	40,636,242
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(3,501,453)	1,710,375	-
Assumption Changes	-	-	-
Benefit Payments	(27,873,802)	(25,459,574)	(23,209,837)
Refunds	(3,491,089)	(4,659,711)	(4,110,605)
Net Change in Total Pension Liability	\$34,418,229	\$37,826,652	\$35,748,508
Total Pension Liability - Beginning	\$600,357,630	\$562,530,978	\$526,782,470
Total Pension Liability - Ending (a)	\$634,775,859	\$600,357,630	\$562,530,978
Plan Fiduciary Net Position			
Employer Contributions	\$13,730,305	\$12,706,883	\$13,308,281
Employee Contributions	14,442,190	15,397,475	13,314,132
Pension Plan Net Investment Income (Loss)	37,782,650	(5,371,824)	24,853,352
Benefit Payments	(27,873,802)	(25,459,574)	(23,209,837)
Refunds	(3,491,089)	(4,659,711)	(4,110,605)
Pension Plan Administrative Expense	(518,486)	(417,893)	(408,470)
Other	(25,522)	(24,983)	797,291
Net Change in Plan Fiduciary Net Position	\$34,046,246	\$(7,829,627)	\$24,544,144
Plan Fiduciary Net Position - Beginning	\$525,237,686	\$533,067,313	\$508,523,169
Plan Fiduciary Net Position - Ending (b)	\$559,283,932	\$525,237,686	\$533,067,313
Net Pension Liability - Ending (a) - (b)	\$75,491,927	\$75,119,944	\$29,463,665
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	88.11%	87.49%	94.76%
Covered Payroll	\$154,779,198	\$150,399,739	\$147,790,833
Projected Valuation Payroll	\$161,357,314	\$156,791,728	\$154,071,943
Net Pension Liability as a Percentage of Covered Payroll			
	48.77%	49.95%	19.94%

Supplementary Information

Pension Expense

Law Enforcement Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$37,291,875
2. Interest on the Total Pension Liability	63,775,491
3. Current-Period Benefit Changes	459,677
4. Employee Contributions (made negative for addition here)	(16,510,832)
5. Projected Earnings on Plan Investments (made negative for addition here)	(54,224,167)
6. Pension Plan Administrative	874,794
7. Other Changes in Plan Fiduciary Net Position	62,677
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	(1,726,824)
9. Recognition of Outflow (Inflow) of Resources due to Assets	(21,737,232)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$8,265,459

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Law Enforcement Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$12,456,775
2. Assumption Changes (gains) or losses	(179,852,545)
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	3.7857
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	3,290,481
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	(47,508,399)
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(44,217,918)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	9,166,294
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	(132,344,146)
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(123,177,852)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(53,791,256)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(10,758,251)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(43,033,005)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Law Enforcement Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	5.2360	4.9669	4.8650	4.7436	4.5560	4.3883	4.2374	4.1607	3.9111	3.7857		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$-	\$1,710,375	\$(3,501,453)	\$(6,691,047)	\$(7,328,715)	\$19,861,777	\$7,869,329	\$7,679,619	\$(14,432,899)	\$12,456,775		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	344,355	-	-	-	-	-	-	-	-	344,355	
2016	-	344,355	(719,723)	-	-	-	-	-	-	-	(375,368)	
2017	-	344,355	(719,723)	(1,410,542)	-	-	-	-	-	-	(1,785,910)	
2018	-	344,355	(719,723)	(1,410,542)	(1,608,585)	-	-	-	-	-	(3,394,495)	
2019	-	332,955	(719,723)	(1,410,542)	(1,608,585)	4,526,075	-	-	-	-	1,120,180	
2020	-	-	(622,561)	(1,410,542)	(1,608,585)	4,526,075	1,857,113	-	-	-	2,741,500	
2021	-	-	-	(1,048,879)	(1,608,585)	4,526,075	1,857,113	1,845,752	-	-	5,571,476	
2022	-	-	-	-	(894,375)	4,526,075	1,857,113	1,845,752	(3,690,240)	-	3,644,325	
2023	-	-	-	-	-	1,757,477	1,857,113	1,845,752	(3,690,240)	3,290,481	5,060,583	
2024	-	-	-	-	-	-	440,877	1,845,752	(3,690,240)	3,290,481	1,886,870	\$4,697,115
2025	-	-	-	-	-	-	-	296,611	(3,362,179)	3,290,481	224,913	
2026	-	-	-	-	-	-	-	-	-	2,585,332	2,585,332	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$1,710,375	\$(3,501,453)	\$(6,691,047)	\$(7,328,715)	\$19,861,777	\$7,869,329	\$7,679,619	\$(14,432,899)	\$12,456,775	\$17,623,761	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	5.2360	4.9669	4.8650	4.7436	4.5560	4.3883	4.2374	4.1607	3.9111	3.7857		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$-	\$-	\$-	\$51,421,521	\$94,255,216	\$(111,460,988)	\$-	\$271,664,329	\$(57,529,503)	\$(179,852,545)		
2014	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	-	-	-	-	-	-	-	
2016	-	-	-	-	-	-	-	-	-	-	-	
2017	-	-	-	10,840,189	-	-	-	-	-	-	10,840,189	
2018	-	-	-	10,840,189	20,688,151	-	-	-	-	-	31,528,340	
2019	-	-	-	10,840,189	20,688,151	(25,399,583)	-	-	-	-	6,128,757	
2020	-	-	-	10,840,189	20,688,151	(25,399,583)	-	-	-	-	6,128,757	
2021	-	-	-	8,060,765	20,688,151	(25,399,583)	-	65,292,938	-	-	68,642,271	
2022	-	-	-	-	11,502,612	(25,399,583)	-	65,292,938	(14,709,290)	-	36,686,677	
2023	-	-	-	-	-	(9,862,656)	-	65,292,938	(14,709,290)	(47,508,399)	(6,787,407)	
2024	-	-	-	-	-	-	-	65,292,938	(14,709,290)	(47,508,399)	3,075,249	\$(84,669,554)
2025	-	-	-	-	-	-	-	10,492,577	(13,401,633)	(47,508,399)	(50,417,455)	
2026	-	-	-	-	-	-	-	-	-	(37,327,348)	(37,327,348)	
2027	-	-	-	-	-	-	-	-	-	-	-	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$-	\$-	\$51,421,521	\$94,255,216	\$(111,460,988)	\$-	\$271,664,329	\$(57,529,503)	\$(179,852,545)	\$68,498,030	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Law Enforcement Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		Deferred Net (Inflows)/Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total		
Total	\$14,545,212	\$46,589,301	\$2,778,485	\$(39,041,366)	\$65,975,687	\$(69,167,783)	\$(25,773,169)	\$(80,071,509)	\$120,117,552	\$(53,791,256)			
2014	2,909,042	-	-	-	-	-	-	-	-	-	2,909,042		
2015	2,909,042	9,317,860	-	-	-	-	-	-	-	-	12,226,902		
2016	2,909,042	9,317,860	555,697	-	-	-	-	-	-	-	12,782,599		
2017	2,909,042	9,317,860	555,697	(7,808,273)	-	-	-	-	-	-	4,974,326		
2018	2,909,044	9,317,860	555,697	(7,808,273)	13,195,137	-	-	-	-	-	18,169,465		
2019	-	9,317,861	555,697	(7,808,273)	13,195,137	(13,833,557)	-	-	-	-	1,426,865		
2020	-	-	555,697	(7,808,273)	13,195,137	(13,833,557)	(5,154,634)	-	-	-	(13,045,630)		
2021	-	-	-	(7,808,274)	13,195,137	(13,833,557)	(5,154,634)	(16,014,302)	-	-	(29,615,630)		
2022	-	-	-	-	13,195,139	(13,833,557)	(5,154,634)	(16,014,302)	24,023,510	-	2,216,156		
2023	-	-	-	-	-	(13,833,555)	(5,154,634)	(16,014,302)	24,023,510	(10,758,251)	(21,737,232)		
2024	-	-	-	-	-	-	(5,154,633)	(16,014,302)	24,023,510	(10,758,251)	(7,903,676)		\$(8,145,709)
2025	-	-	-	-	-	-	-	(16,014,301)	24,023,510	(10,758,251)	(2,749,042)		
2026	-	-	-	-	-	-	-	-	24,023,512	(10,758,251)	13,265,261		
2027	-	-	-	-	-	-	-	-	-	(10,758,252)	(10,758,252)		
2028	-	-	-	-	-	-	-	-	-	-	-		
Thereafter	-	-	-	-	-	-	-	-	-	-	-		
	\$14,545,212	\$46,589,301	\$2,778,485	\$(39,041,366)	\$65,975,687	\$(69,167,783)	\$(25,773,169)	\$(80,071,509)	\$120,117,552	\$(53,791,256)	\$(17,838,846)		

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$14,545,212	\$48,299,676	\$(722,968)	\$5,689,108	\$152,902,188	\$(160,766,994)	\$(17,903,840)	\$199,272,439	\$48,155,150	\$(221,187,026)		
2014	2,909,042	-	-	-	-	-	-	-	-	-	2,909,042	
2015	2,909,042	9,662,215	-	-	-	-	-	-	-	-	12,571,257	
2016	2,909,042	9,662,215	(164,026)	-	-	-	-	-	-	-	12,407,231	
2017	2,909,042	9,662,215	(164,026)	1,621,374	-	-	-	-	-	-	14,028,605	
2018	2,909,044	9,662,215	(164,026)	1,621,374	32,274,703	-	-	-	-	-	46,303,310	
2019	-	9,650,816	(164,026)	1,621,374	32,274,703	(34,707,065)	-	-	-	-	8,675,802	
2020	-	-	(66,864)	1,621,374	32,274,703	(34,707,065)	(3,297,521)	-	-	-	(4,175,373)	
2021	-	-	-	(796,388)	32,274,703	(34,707,065)	(3,297,521)	51,124,388	-	-	44,598,117	
2022	-	-	-	-	23,803,376	(34,707,065)	(3,297,521)	51,124,388	5,623,980	-	42,547,158	
2023	-	-	-	-	-	(21,938,734)	(3,297,521)	51,124,388	5,623,980	(54,976,169)	(23,464,056)	
2024	-	-	-	-	-	-	(4,713,756)	51,124,388	5,623,980	(54,976,169)	(2,941,557)	\$(88,118,148)
2025	-	-	-	-	-	-	-	(5,225,113)	7,259,698	(54,976,169)	(52,941,584)	
2026	-	-	-	-	-	-	-	-	24,023,512	(45,500,267)	(21,476,755)	
2027	-	-	-	-	-	-	-	-	-	(10,758,252)	(10,758,252)	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$14,545,212	\$48,299,676	\$(722,968)	\$5,689,108	\$152,902,188	\$(160,766,994)	\$(17,903,840)	\$199,272,439	\$48,155,150	\$(221,187,026)	\$68,282,945	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Law Enforcement Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	74,043,761	75,770,585	(1,726,824)
2. Due to Assets	24,023,510	45,760,742	(21,737,232)
3. Total	\$98,067,271	\$121,531,327	\$(23,464,056)

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	8,750,823	3,690,240	5,060,583
2. Assumption Changes	65,292,938	72,080,345	(6,787,407)
3. Net Difference between projected and actual earnings on pension plan investments	-	21,737,232	(21,737,232)
4. Total	\$74,043,761	\$97,507,817	\$(23,464,056)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	11,749,534	7,052,419	4,697,115
2. Assumption Changes	75,785,515	160,455,069	(84,669,554)
3. Net Difference between projected and actual earnings on pension plan investments	-	8,145,709	(8,145,709)
4. Total	\$87,535,049	\$175,653,197	\$(88,118,148)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	(2,941,557)
	2025	(52,941,584)
	2026	(21,476,755)
	2027	(10,758,252)
	2028	-
	Thereafter	-
	Total:	\$(88,118,148)

Supplementary Information

Statement of Fiduciary Net Position

Law Enforcement Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	2,617,984	2,810,307
Domestic Liquidity - Outside Banks	32,585,040	31,654,369
	\$35,203,024	\$34,464,676
Receivables:		
Employee Contributions	895,339	956,914
Employer Contributions	896,479	959,151
Securities Sold	20,557,508	353,810
Accrued Interest and Dividends	1,754,032	1,482,236
Currency Contract Receivable	53,245,088	49,139,387
Other	34,806	31,641
	\$77,383,252	\$52,923,139
Investments, at Fair Value:		
Fixed Income	140,720,204	131,523,212
Equities	418,348,377	386,582,372
Private Real Assets	115,015,082	105,679,643
Marketable Alternatives	167,196,130	147,888,064
Security Lending Collateral	25,109,945	38,421,711
	\$866,389,738	\$810,095,002
Capital Assets, at Cost, Net of Accumulated Depreciation	239,519	189,692
Total Assets:	\$979,215,533	\$897,672,509
Liabilities		
Payables:		
Benefits and Refunds Payable	88,377	221,158
Securities Purchased	1,537,293	1,176,667
Administrative and Consulting Fees Payable	1,464,923	1,199,759
Currency Contract Payable	54,682,744	50,435,987
Securities Lending Collateral	25,109,945	38,421,711
Total Liabilities:	\$82,883,282	\$91,455,282
Net Position Restricted for Pensions:	\$896,332,251	\$806,217,227

Supplementary Information

Statement of Changes in Fiduciary Net Position

Law Enforcement Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	15,607,538	14,548,477
Employer Contributions	15,606,067	14,548,971
Other Contributions	1,408,921	2,797,122
Gain on Lease Termination	1,420	-
	\$32,623,946	\$31,894,570
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	93,149,422	(71,982,505)
Interest and Dividends	19,479,836	15,883,203
Total Investing Activity:	\$112,629,258	\$(56,099,302)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(4,722,424)	(4,619,981)
Net Income (Loss) from Investing Activities:	\$107,906,834	\$(60,719,283)
Securities Lending Activities		
Securities Lending Gross Income	1,938,415	699,821
Securities Lending Expenses:		
Broker Rebates	(1,810,692)	(601,758)
Agent Fees	(19,134)	(14,683)
Total Securities Lending Expenses:	\$(1,829,826)	\$(616,441)
Net Income from Securities Lending Activities:	108,589	83,380
Total Investment Income (Loss):	\$108,015,423	\$(60,635,903)
Total Additions (Deletions):	\$140,639,369	\$(28,741,333)
Deductions		
Benefits Paid / Distributions	46,131,432	42,739,295
Refunds	3,455,442	3,790,198
Administrative Expenses	825,939	756,762
Administrative Expenses: Fund Specific	48,855	56,284
Depreciation / Amortization Expense	62,677	51,149
Total Deductions:	\$50,524,345	\$47,393,688
Net Increase (Decrease) in Net Position	90,115,024	(76,135,021)
Net Position Restricted for Pensions		
Beginning of Year	806,217,227	882,352,248
End of Year	\$896,332,251	\$806,217,227



Air Guard Firefighter Pension Plan

2023 GASB 68 REPORT

Issued June 2024

Schedule of Employer Allocations and Collective Pension Amounts

Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2023 and 2022

Air Guard Firefighter Pension Plan:

		2023	2022
Total Contributions		\$567,642	\$561,968
Net Pension Liability		\$1,757,935	\$2,267,991

Employer Rain ID	Organization Name	Total Contributions	Employer proportional share of allocation	Total Contributions	Employer proportional share of allocation
744	Air Guard Firefighter	\$565,063	0.995456643	\$537,587	0.956614967
*	Adjustment	\$2,579	0.004543357	\$24,381	0.043385033
Total:		\$567,642	1.000000000	\$561,968	1.000000000

* Note: Adjustment reflects changes to contributions which occurred post year end.

See notes to the schedule of employer allocations and collective pension amounts.

Schedule of Collective Pension Amounts

Wyoming Retirement System - Air Guard Firefighter Pension Plan

As of and for the year ended December 31, 2023

Deferred Outflows of Resources

Difference Between Expected and Actual Experience	Changes in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$833,506	\$232,721	\$-	\$1,066,227

Deferred Inflows of Resources

Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2023 Net Pension Liability
\$-	\$-	\$71,322	\$71,322	\$263,133	\$1,757,935

* Employer specific amounts that are excluded from this schedule are contributions made after the measurement date and the changes in proportion as defined by GASB statement 68, Accounting and Financial Reporting for Pensions.

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear

Air Guard Firefighter Pension Plan				
Fiscal year ending December 31,	2023	2022	2021	2020
Total Pension Liability				
Service Cost	\$350,484	\$341,554	\$344,841	\$312,751
Interest on the Total Pension Liability	799,646	772,538	711,065	667,446
Benefit Changes	-	-	-	-
Difference between Expected and Actual Experience	147,399	698,485	193,673	186,135
Assumption Changes	-	-	391,181	-
Benefit Payments	(683,132)	(681,226)	(644,223)	(500,565)
Refunds	(175,196)	(194,630)	(178,314)	-
Net Change in Total Pension Liability	\$439,201	\$936,721	\$818,223	\$665,767
Total Pension Liability - Beginning	\$11,861,849	\$10,925,128	\$10,106,905	\$9,441,138
Total Pension Liability - Ending (a)	\$12,301,050	\$11,861,849	\$10,925,128	\$10,106,905
Plan Fiduciary Net Position				
Employer Contributions	\$170,055	\$168,339	\$155,959	\$141,013
Employee Contributions	397,612	393,638	364,707	329,758
Pension Plan Net Investment Income (Loss)	1,250,551	(708,418)	1,567,665	897,557
Benefit Payments	(683,132)	(681,226)	(644,223)	(500,565)
Refunds	(175,196)	(194,630)	(178,314)	-
Pension Plan Administrative Expense	(9,887)	(10,439)	(12,936)	(8,048)
Other	(746)	(616)	(337)	(322)
Net Change in Plan Fiduciary Net Position	\$949,257	\$(1,033,352)	\$1,252,521	\$859,393
Plan Fiduciary Net Position - Beginning	\$9,593,858	\$10,627,210	\$9,374,689	\$8,515,296
Plan Fiduciary Net Position - Ending (b)	\$10,543,115	\$9,593,858	\$10,627,210	\$9,374,689
Net Pension Liability - Ending (a) - (b)	\$1,757,935	\$2,267,991	\$297,918	\$732,216
Plan Fiduciary Net Position as a Percentage of Total Pension Liability				
	85.71%	80.88%	97.27%	92.76%
Covered Payroll				
	\$2,240,946	\$2,145,431	\$2,157,801	\$2,316,140
Projected Valuation Payroll				
	\$2,296,970	\$2,199,066	\$2,211,746	\$2,374,043
Net Pension Liability as a Percentage of Covered Payroll				
	78.45%	105.71%	13.81%	31.61%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Air Guard Firefighter Pension Plan			
Fiscal year ending December 31,	2019	2018	2017
Total Pension Liability			
Service Cost	\$317,202	\$294,146	\$272,169
Interest on the Total Pension Liability	624,153	599,634	563,514
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	1,751	161,615	272,060
Assumption Changes	-	-	311,427
Benefit Payments	(442,888)	(385,232)	(351,120)
Refunds	(69,971)	(213,647)	(39,723)
Net Change in Total Pension Liability	\$430,247	\$456,516	\$1,028,327
Total Pension Liability - Beginning	\$9,010,891	\$8,554,376	\$7,526,049
Total Pension Liability - Ending (a)	\$9,441,138	\$9,010,891	\$8,554,376
Plan Fiduciary Net Position			
Employer Contributions	\$158,176	\$159,583	\$156,263
Employee Contributions	369,907	445,101	367,485
Pension Plan Net Investment Income (Loss)	1,300,461	(253,859)	902,109
Benefit Payments	(442,888)	(385,232)	(351,120)
Refunds	(69,971)	(213,647)	(39,723)
Pension Plan Administrative Expense	(6,972)	(7,141)	(6,431)
Other	(327)	(292)	(602)
Net Change in Plan Fiduciary Net Position	\$1,308,386	\$(255,487)	\$1,027,981
Plan Fiduciary Net Position - Beginning	\$7,206,910	\$7,462,397	\$6,434,416
Plan Fiduciary Net Position - Ending (b)	\$8,515,296	\$7,206,910	\$7,462,397
Net Pension Liability - Ending (a) - (b)	\$925,842	\$1,803,981	\$1,091,979
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	90.19%	79.98%	87.23%
Covered Payroll			
	\$2,341,404	\$2,154,544	\$1,975,631
Projected Valuation Payroll			
	\$2,399,940	\$2,208,407	\$2,059,595
Net Pension Liability as a Percentage of Covered Payroll			
	39.54%	83.73%	55.27%

Supplementary Information

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - Multiyear (continued)

Air Guard Firefighter Pension Plan			
Fiscal year ending December 31,	2016	2015	2014
Total Pension Liability			
Service Cost	\$337,474	\$331,123	\$276,305
Interest on the Total Pension Liability	554,448	517,889	455,677
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	65,370	201,096	-
Assumption Changes	-	-	-
Benefit Payments	(290,609)	(168,220)	(119,541)
Refunds	(411,989)	(20,849)	(6,886)
Net Change in Total Pension Liability	\$254,694	\$861,039	\$605,555
Total Pension Liability - Beginning	\$7,271,355	\$6,410,316	\$5,804,761
Total Pension Liability - Ending (a)	\$7,526,049	\$7,271,355	\$6,410,316
Plan Fiduciary Net Position			
Employer Contributions	\$136,768	\$158,319	\$142,437
Employee Contributions	376,685	405,026	335,763
Pension Plan Net Investment Income (Loss)	431,043	(55,411)	260,772
Benefit Payments	(290,609)	(168,220)	(119,541)
Refunds	(411,989)	(20,849)	(6,886)
Pension Plan Administrative Expense	(5,731)	(4,637)	(4,312)
Other	(301)	(276)	1,085
Net Change in Plan Fiduciary Net Position	\$235,866	\$313,952	\$609,318
Plan Fiduciary Net Position - Beginning	\$6,198,550	\$5,884,598	\$5,275,280
Plan Fiduciary Net Position - Ending (b)	\$6,434,416	\$6,198,550	\$5,884,598
Net Pension Liability - Ending (a) - (b)	\$1,091,633	\$1,072,805	\$525,718
Plan Fiduciary Net Position as a Percentage of Total Pension Liability			
	85.50%	85.25%	91.80%
Covered Payroll			
	\$2,151,997	\$2,124,296	\$1,731,731
Projected Valuation Payroll			
	\$2,243,456	\$22,414,578	\$1,805,329
Net Pension Liability as a Percentage of Covered Payroll			
	50.73%	50.50%	30.36%

Supplementary Information

Pension Expense

Air Guard Firefighter Pension Plan	
Fiscal year ending December 31,	2023
A. Expense	
1. Service Cost	\$350,484
2. Interest on the Total Pension Liability	799,646
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(397,612)
5. Projected Earnings on Plan Investments (made negative for addition here)	(642,307)
6. Pension Plan Administrative	9,887
7. Other Changes in Plan Fiduciary Net Position	746
8. Recognition of Outflow (Inflow) of Recourses due to Liabilities	387,744
9. Recognition of Outflow (Inflow) of Resources due to Assets	(245,455)
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2023 to June 30, 2023*	-
11. Total Pension Expense	\$263,133

* In accordance with GASB 68, employers may need to determine deferred outflows associated with contributions made after the measurement date.

Statement of Outflows and Inflows Arising from Current Reporting Period

Air Guard Firefighter Pension Plan	
Fiscal year ending December 31,	2023
A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$147,399
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees (in years)	5.5901
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	26,368
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	26,368
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	121,031
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	121,031
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investment (gains) or losses	\$(608,244)
2. Recognition period for Assets (in years)	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	(121,649)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	(486,595)

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Air Guard Firefighter Pension Plan

Fiscal year ending December 31, 2023

Difference between Expected and Actual Experience - Net (inflows)/outflows of resources

Recognition Period	7.6469	8.7180	8.3862	7.7574	7.8568	8.0476	7.9281	6.2137	5.6597	5.5901		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$-	\$201,096	\$65,370	\$272,060	\$161,615	\$1,751	\$186,135	\$193,673	\$698,485	\$147,399		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	23,067	-	-	-	-	-	-	-	-	23,067	
2016	-	23,067	7,795	-	-	-	-	-	-	-	30,862	
2017	-	23,067	7,795	35,071	-	-	-	-	-	-	65,933	
2018	-	23,067	7,795	35,071	20,570	-	-	-	-	-	86,503	
2019	-	23,067	7,795	35,071	20,570	218	-	-	-	-	86,721	
2020	-	23,067	7,795	35,071	20,570	218	23,478	-	-	-	110,199	
2021	-	23,067	7,795	35,071	20,570	218	23,478	31,169	-	-	141,368	
2022	-	23,067	7,795	35,071	20,570	218	23,478	31,169	123,414	-	264,782	
2023	-	16,560	7,795	35,071	20,570	218	23,478	31,169	123,414	26,368	284,643	
2024	-	-	3,010	26,563	20,570	218	23,478	31,169	123,414	26,368	254,790	\$833,506
2025	-	-	-	-	17,625	218	23,478	31,169	123,414	26,368	222,272	
2026	-	-	-	-	-	218	23,478	31,169	123,414	26,368	204,647	
2027	-	-	-	-	-	7	21,789	6,659	81,415	26,368	136,238	
2028	-	-	-	-	-	-	-	-	-	15,559	15,559	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$201,096	\$65,370	\$272,060	\$161,615	\$1,751	\$186,135	\$193,673	\$698,485	\$147,399	\$1,927,584	

Assumption changes - Net (inflows)/outflows of resources

Recognition Period	7.6469	8.7180	8.3862	7.7574	7.8568	8.0476	7.9281	6.2137	5.6597	5.5901		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$-	\$-	\$-	\$311,427	\$-	\$-	\$-	\$391,181	\$-	\$-		
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	40,146	-	-	-	-	-	-	40,146	
2018	-	-	-	40,146	-	-	-	-	-	-	40,146	
2019	-	-	-	40,146	-	-	-	-	-	-	40,146	
2020	-	-	-	40,146	-	-	-	-	-	-	40,146	
2021	-	-	-	40,146	-	-	-	62,955	-	-	103,101	
2022	-	-	-	40,146	-	-	-	62,955	-	-	103,101	
2023	-	-	-	40,146	-	-	-	62,955	-	-	103,101	
2024	-	-	-	30,405	-	-	-	62,955	-	-	93,360	\$232,721
2025	-	-	-	-	-	-	-	62,955	-	-	62,955	
2026	-	-	-	-	-	-	-	62,955	-	-	62,955	
2027	-	-	-	-	-	-	-	13,451	-	-	13,451	
2028	-	-	-	-	-	-	-	-	-	-	-	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$-	\$-	\$-	\$311,427	\$-	\$-	\$-	\$391,181	\$-	\$-	\$702,608	

Supplementary Information

History of Deferred Outflows and Inflows of Resources by Source

Air Guard Firefighter Pension Plan

Fiscal year ending December 31, 2023

Net Difference between projected and actual earnings on pension plan investment - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000	5.0000		Deferred Net (Inflows)/Outflows at Measurement Date
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total		
Total	\$161,568	\$525,780	\$41,782	\$(447,294)	\$776,171	\$(795,705)	\$(302,799)	\$(940,725)	\$1,420,202	\$(608,244)			
2014	32,314	-	-	-	-	-	-	-	-	-	32,314		
2015	32,314	105,156	-	-	-	-	-	-	-	-	137,470		
2016	32,314	105,156	8,356	-	-	-	-	-	-	-	145,826		
2017	32,314	105,156	8,356	(89,459)	-	-	-	-	-	-	56,367		
2018	32,312	105,156	8,356	(89,459)	155,234	-	-	-	-	-	211,599		
2019	-	105,156	8,356	(89,459)	155,234	(159,141)	-	-	-	-	20,146		
2020	-	-	8,358	(89,459)	155,234	(159,141)	(60,560)	-	-	-	(145,568)		
2021	-	-	-	(89,458)	155,234	(159,141)	(60,560)	(188,145)	-	-	(342,070)		
2022	-	-	-	-	155,235	(159,141)	(60,560)	(188,145)	284,040	-	31,429		
2023	-	-	-	-	-	(159,141)	(60,560)	(188,145)	284,040	(121,649)	(245,455)		
2024	-	-	-	-	-	-	(60,559)	(188,145)	284,040	(121,649)	(86,313)		\$(71,322)
2025	-	-	-	-	-	-	-	(188,145)	284,040	(121,649)	(25,754)		
2026	-	-	-	-	-	-	-	-	284,042	(121,649)	162,393		
2027	-	-	-	-	-	-	-	-	-	(121,648)	(121,648)		
2028	-	-	-	-	-	-	-	-	-	-	-		
Thereafter	-	-	-	-	-	-	-	-	-	-	-		
	\$161,568	\$525,780	\$41,782	\$(447,294)	\$776,171	\$(795,705)	\$(302,799)	\$(940,725)	\$1,420,202	\$(608,244)	\$(169,264)		

Total Net Difference from all sources - Net (inflows)/outflows of resources

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$161,568	\$726,876	\$107,152	\$136,193	\$937,786	\$(793,954)	\$(116,664)	\$(355,871)	\$2,118,687	\$(460,845)		
2014	32,314	-	-	-	-	-	-	-	-	-	32,314	
2015	32,314	128,223	-	-	-	-	-	-	-	-	160,537	
2016	32,314	128,223	16,151	-	-	-	-	-	-	-	176,688	
2017	32,314	128,223	16,151	(14,242)	-	-	-	-	-	-	162,446	
2018	32,312	128,223	16,151	(14,242)	175,804	-	-	-	-	-	338,248	
2019	-	128,223	16,151	(14,242)	175,804	(158,923)	-	-	-	-	147,013	
2020	-	23,067	16,153	(14,242)	175,804	(158,923)	(37,082)	-	-	-	4,777	
2021	-	23,067	7,795	(14,241)	175,804	(158,923)	(37,082)	(94,021)	-	-	(97,601)	
2022	-	23,067	7,795	75,217	175,805	(158,923)	(37,082)	(94,021)	407,454	-	399,312	
2023	-	16,560	7,795	75,217	20,570	(158,923)	(37,082)	(94,021)	407,454	(95,281)	142,289	
2024	-	-	3,010	56,968	20,570	218	(37,081)	(94,021)	407,454	(95,281)	261,837	\$994,905
2025	-	-	-	-	17,625	218	23,478	(94,021)	407,454	(95,281)	259,473	
2026	-	-	-	-	-	218	23,478	94,124	407,456	(95,281)	429,995	
2027	-	-	-	-	-	7	21,789	20,110	81,415	(95,280)	28,041	
2028	-	-	-	-	-	-	-	-	-	15,559	15,559	
Thereafter	-	-	-	-	-	-	-	-	-	-	-	
	\$161,568	\$726,876	\$107,152	\$136,193	\$937,786	\$(793,954)	\$(116,664)	\$(355,871)	\$2,118,687	\$(460,845)	\$2,460,928	

Supplementary Information

Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Air Guard Firefighter Pension Plan

Fiscal year ending December 31, 2023

A. Outflows (Inflows) of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Due to Liabilities	387,744	-	387,744
2. Due to Assets	284,040	529,495	(245,455)
3. Total	\$671,784	\$529,495	\$142,289

B. Outflows (Inflows) of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Differences between expected and actual experience	284,643	-	284,643
2. Assumption Changes	103,101	-	103,101
3. Net Difference between projected and actual earnings on pension plan investments	-	245,455	(245,455)
4. Total	\$387,744	\$245,455	\$142,289

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Differences between expected and actual experience	833,506	-	833,506
2. Assumption Changes	232,721	-	232,721
3. Net Difference between projected and actual earnings on pension plan investments	-	71,322	(71,322)
4. Total	\$1,066,227	\$71,322	\$994,905

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows (Inflows) of Resources
	2024	261,837
	2025	259,473
	2026	429,995
	2027	28,041
	2028	15,559
	Thereafter	-
	Total:	\$994,905

Supplementary Information

Statement of Fiduciary Net Position

Air Guard Firefighter Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Assets		
Cash and Cash Equivalents:		
Cash with State Treasurer	296,254	338,566
Domestic Liquidity - Outside Banks	374,317	365,444
	\$670,571	\$704,010
Receivables:		
Employer Contributions	4	-
Securities Sold	236,151	4,085
Accrued Interest and Dividends	21,116	17,442
Currency Contract Receivable	611,647	567,309
	\$868,918	\$588,836
Investments, at Fair Value:		
Fixed Income	1,616,507	1,518,423
Equities	4,805,726	4,463,056
Private Real Assets	1,321,222	1,220,061
Marketable Alternatives	1,920,645	1,707,354
Security Lending Collateral	288,447	443,575
	\$9,952,547	\$9,352,469
Capital Assets, at Cost, Net of Accumulated Depreciation	2,220	1,630
Total Assets:	\$11,494,256	\$10,646,945
Liabilities		
Payables:		
Securities Purchased	17,659	13,585
Administrative and Consulting Fees Payable	16,873	13,648
Currency Contract Payable	628,162	582,279
Securities Lending Collateral	288,447	443,575
Total Liabilities:	\$951,141	\$1,053,087
Net Position Restricted for Pensions:	\$10,543,115	\$9,593,858

Supplementary Information

Statement of Changes in Fiduciary Net Position

Air Guard Firefighter Pension Plan		
Fiscal Year Ending December 31,	2023	2022
Additions		
Employee Contributions	397,612	393,638
Employer Contributions	170,030	168,330
Other Contributions	8	9
Gain on Lease Termination	17	-
	\$567,667	\$561,977
Investment Income		
From Investing Activities:		
Net Appreciation (Depreciation) in Fair Value of Investments	1,070,749	(844,104)
Interest and Dividends	233,213	188,368
Total Investing Activity:	\$1,303,962	\$(655,736)
Investing Activity Expenses:		
Investment Advisor or Contractor Fees	(54,670)	(53,654)
Net Income (Loss) from Investing Activities:	\$1,249,292	\$(709,390)
Securities Lending Activities		
Securities Lending Gross Income	22,480	8,121
Securities Lending Expenses:		
Broker Rebates	(20,999)	(6,978)
Agent Fees	(222)	(171)
Total Securities Lending Expenses:	\$(21,221)	\$(7,149)
Net Income from Securities Lending Activities:	1,259	972
Total Investment Income (Loss):	\$1,250,551	\$(708,418)
Total Additions (Deletions):	\$1,818,218	\$(146,441)
Deductions		
Benefits Paid / Distributions	683,132	681,226
Refunds	175,196	194,630
Administrative Expenses	9,826	9,071
Administrative Expenses: Fund Specific	61	1,368
Depreciation / Amortization Expense	746	616
Total Deductions:	\$868,961	\$886,911
Net Increase (Decrease) in Net Position	949,257	(1,033,352)
Net Position Restricted for Pensions		
Beginning of Year	9,593,858	10,627,210
End of Year	\$10,543,115	\$9,593,858



2023 GASB 68 REPORT

Schedule of Employer Allocations and Collective Pension Amounts

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Summary of Significant Accounting Policies

Employer contributions to the Wyoming Retirement System (WRS) are calculated on eligible compensation for active members reported by employers. Employer contributions are accrued when paid. Employer contributions are calculated as a percentage of eligible compensation as established by state statute for each applicable plan.

The Schedule of Employer Allocations reflects current year employer and employee total contributions. Contributions and adjustments to contributions reported in the current year for service performed in a prior year are recognized as contributions in the prior year and are not included in the current year Schedule of Employer Allocations. This information does not include service purchase payments, rehired retiree payments, or penalty interest payments. The Schedule of Employer Allocations includes the following for each individual employer:

- Employer Retirement Administration and Investment Network (RAIN) Identification number
- Employer Name
- The amount of total employer and employee contributions for the contributing entity for the Plan for the period January 1, 2023 to December 31, 2023 (the WRS fiscal year)
- The contributing entity's contributions as a proportion of total employer contributions for the Plan for the period January 1, 2023 to December 31, 2023
- The amount of total employer and employee contributions for the contributing entity for the Plan for the period January 1, 2022 to December 31, 2022 (the prior WRS fiscal year)
- The contributing entity's contributions as a proportion of total employer contributions for the Plan for the period January 1, 2022 to December 31, 2022
- The Paid Fire A Pension Plan Schedule of Employer Allocations is allocated based on benefits paid in fiscal years 2023 and 2022.

The Schedule of Total Contributions has been rounded to the nearest dollar. The Employer proportional share of allocation figures are presented to nine decimal places.

The Schedule of Collective Pension Amounts presents the deferred inflow of resources, deferred outflow of resources, pension expense (offset) and net pension liability (asset) at the plan level.

Basis of Accounting

Contributions for employers and the net pension liability (asset) are recognized on an accrual basis of accounting.

Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Relationship to the System's Basic Financial Statements

The Schedule of Employer Allocations and Collective Pension Amounts include a reconciliation of employer and employee contributions to the total contributions shown in the Statement of Changes in Fiduciary Net Position. The Voluntary Deferred Compensation (457) plan is a separate funding arrangement and thus has not been included for allocation purposes.

Components of Net Pension Liability (Asset)

The net pension liability (asset) for the Public Employee Plan, State Patrol, Game & Fish Warden and Criminal Investigator Plan, Volunteer Firefighter, EMT, and Search & Rescue Plan, Paid Fire A Plan, Paid Fire B Plan, Judicial Plan, Law Enforcement Plan and the Air Guard Firefighter Plan is calculated using a discount rate of 6.80%, which is the expected rate of return on investments reduced by investment expenses. The net pension liability (asset) was determined by an actuarial valuation as of January 1, 2023, applied to all prior periods included in the measurement. Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension liability (asset) are subject to continual revision as actual results are compared with past expectations and new

Notes to Schedule of Employer Allocations and Collective Pension Amounts

estimates are made about the future. An experience study was conducted covering the five year period ending December 31, 2020. The net pension liability (asset) as of December 31, 2023 is based on the results of an actuarial valuation as of January 1, 2023, rolled forward to a measurement date of December 31, 2023.

Actuarial Assumptions

The following are the actuarial assumptions applied to all periods included in the measurement:

Public Employee Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	24 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	2.50% to 6.50%, including inflation
Payroll growth rate	2.50%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 General Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 103%
Pre-Retirement Mortality	Pub-2010 General Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	2.50% to 8.50%, including inflation
Payroll growth rate	2.50%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 Safety Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%
Pre-Retirement Mortality	Pub-2010 Safety Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Volunteer Firefighter, Emergency Medical Technician, and Search & Rescue Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed
Remaining Amortization Period	27 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 General Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 103%
Pre-Retirement Mortality	Pub-2010 General Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Paid Fire A Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Open
Remaining Amortization Period	10 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Post-Retirement Mortality	Pub-2010 Safety Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Paid Fire B Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	4.50% to 7.50%, including inflation
Payroll growth rate	2.50%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 Safety Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%
Pre-Retirement Mortality	Pub-2010 Safety Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Judicial Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	8 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	3.75% per annum
Payroll growth rate	3.75%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 General Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 103%
Pre-Retirement Mortality	Pub-2010 General Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Law Enforcement Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	5.25% to 9.25% including inflation
Payroll growth rate	2.50%
Cost of Living Increase	0.00%
Investment rate of return	6.80 %
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 Safety Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%
Pre-Retirement Mortality	Pub-2010 Safety Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Air Guard Firefighter Pension Plan

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	23 years
Asset Valuation Method	5 year smoothed market
Inflation	2.25%
Salary increases	4.75% to 8.75% including inflation
Payroll growth rate	2.50%
Cost of Living Increase	0.00%
Investment rate of return	6.80%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2022 valuation pursuant to an experience study of the period 2016 - 2020.
Post-Retirement Mortality	Pub-2010 General Healthy Annuitant Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 103%
Pre-Retirement Mortality	Pub-2010 General Employee Mortality Table, amount-weighted, fully generational, projected with the MP-2020 Ultimate Scale Males: No set back with a multiplier of 100% Females: No set back with a multiplier of 100%

Notes to Schedule of Employer Allocations and Collective Pension Amounts

The plan's trustees adopted the assumed rate of investment return after considering input from the plan's investment consultant(s) and actuary(s). Additional information about the assumed rate of investment return is included in the WRS actuarial valuation report as of January 1, 2023. In addition, a five-year experience study was completed as of December 31, 2020 and this study provides a detailed analysis regarding recommendations on the long-term rates for inflation and the real rate of return. The assumed rate of investment return of 6.80% (real return net of inflation of 4.55%) falls within a reasonable range of the long-term expected rate of return.

The long-term expected rate of return on pension plan investments was determined using a building block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Each major asset class is included in the pension plans target asset allocation for the fiscal year 2023. These best estimates are summarized in the following table:

Asset Allocation			
Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return	Long-Term Expected Arithmetic Real Rate of Return
Cash	0.50%	-0.30%	-0.30%
Gold	1.50%	2.13%	0.70%
Fixed Income	20.00%	3.38%	3.80%
Equity	51.50%	6.52%	8.20%
Marketable Alternatives	16.00%	4.39%	5.23%
Private Real Assets	10.50%	5.97%	7.48%
Total	100.00%	5.39%	6.61%

Meketa Investment Group, the investment consulting firm for the Wyoming Retirement System, supplied the figures in the above table.

WRS's success in achieving the 6.80% assumed investment return objective is evaluated on an ongoing basis over reasonably long periods of time (5 to 7 years). The reason for the long-term focus on the return objective is to preclude the temptation towards overreaction to short-term market events that have little to no bearing on long-term asset/liability management. The Board must reconcile its need to evaluate investment policy implementation decisions over shorter time frames while maintaining longer-term focus on managing and measuring the portfolio's overall performance relative to the long-term return objective.

Discount rate

The discount rate used to measure the total pension liability for each of the 8 plans was:

Public Employee Plan.....	6.80%
Patrol, Game & Fish Warden and Criminal Investigator Plan...	6.80%
Volunteer Firefighter, EMT, and Search & Rescue Plan	6.80%
Paid Fire A Plan	6.80%
Paid Fire B Plan.....	6.80%
Judicial Plan	6.80%
Law Enforcement Plan	6.80%
Air Guard Firefighter Plan.....	6.80%

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits using a 100 year analysis) and 2) tax-exempt municipal bond rate based on an index of 20 year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For purposes of this valuation, the expected rate of return on pension plan investments is 6.80%, the municipal bond rate is 3.77% (based on the daily rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index"); and the resulting single discount rates are listed above.

Sensitivity of the net pension liability (asset) to changes in the discount rate

The following table represents the net unfunded pension liability (asset) for each plan calculated using the discount rate as previously discussed as well as what it would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the rate used:

Pension Plan	Net Pension Liability (Asset)		
	1% Decrease	Current Single Discount Rate Assumption	1% Increase
	5.80%	6.80%	7.80%
Public Employee	\$3,605,121,838	\$2,270,181,250	\$1,163,918,628
State Patrol, Game & Fish Warden and Criminal Investigator	\$64,419,526	\$36,729,811	\$13,871,126
Volunteer Firefighter, Emergency Medical Technician and Search & Rescue	\$22,430,017	\$7,538,233	\$(4,823,067)
Paid Fire A	\$27,122,024	\$15,517,809	\$5,396,712
Paid Fire B	\$30,834,543	\$(922,682)	\$(27,284,750)
Judicial	\$3,869,175	\$(659,454)	\$(4,548,598)
Law Enforcement	\$272,592,436	\$135,084,011	\$22,638,070
Air Guard Firefighter	\$3,355,124	\$1,757,935	\$481,873

Notes to Schedule of Employer Allocations and Collective Pension Amounts

Deferred Inflow of Resources and Deferred Outflow of Resources

Each employer will need to calculate two additional types of deferred outflows of resources and deferred inflows of resources which are employer specific amounts. These amounts relate the 1) net impact from changes in proportion (allocation) between the periods; and 2) contributions made to the plan subsequent to the measurement date (December 31, 2023) and before the end of the employer's reporting period (many WRS employers have a fiscal year end of June 30, 2024).

The employer is solely responsible for its financial statements and, therefore, is responsible for evaluating the information used to recognize and disclose pension amounts in its financial statements. Each employer will be responsible to apply their allocation to the collective amounts provided in the Schedule of Collective Pension Amounts. Similarly, the employer's auditor is solely responsible for the audit of the employer's financial statements, and therefore, is responsible for determining the sufficiency of audit evidence necessary to reduce audit risk to the appropriate level. Nevertheless, the employer and their auditor may use the System's report to provide evidence that the pension amounts allocated to the employer are not materially misstated.

Plan Pension Expense

Plan pension expense consists of changes that are expensed immediately as well as amortizations relating the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. Details of the deferred inflow and deferred outflow of resources and the pension expense for each plan are contained in the different sections for each plan in this report.

The amortization period for liabilities is based on the remaining service lives of all employees in each plan that are provided with pensions through the System determined at the beginning of the measurement period. The amortization of the net difference between projected and actual investment earnings on pension plan investments is amortized over a closed 5 year period inclusive of this fiscal year.

The following table provides a summary of the plan pension expense (offset) and related amortization periods for each plan.

Pension Plan	Pension Expense (Offset)	Recognition Period for Liabilities: Average of the Expected Remaining Service Lives of All Employees (in years)	Recognition Period for Actual vs Projected Investment Return (in years)
Public Employee	\$56,683,150	3.6117	5.0000
State Patrol, Game & Fish Warden and Criminal Investigator	\$851,656	3.9593	5.0000
Volunteer Firefighter, Emergency Medical Technician and Search & Rescue	\$102,856	4.2606	5.0000
Paid Fire A	\$(12,103,837)	1.0000	5.0000
Paid Fire B	\$(1,685,269)	6.4244	5.0000
Judicial	\$1,083,228	6.2849	5.0000
Law Enforcement	\$8,265,459	3.7857	5.0000
Air Guard Firefighter	\$263,133	5.5901	5.0000

Average Expected Remaining Service Lives

Pension Plan Membership and GASB - Average Expected Remaining Service Lives (AERSL)								
For the Measurement Period from January 1, 2023 to December 31, 2023								
	Public Employee Pension Plan	State Patrol Game & Fish Warden and Criminal Investigator Pension Plan	Volunteer Firefighter, EMT, and Search & Rescue Pension Plan	Paid Fire A Pension Plan	Paid Fire B Pension Plan	Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighter Pension Plan
Retirees & Beneficiaries	30,855	378	1,678	251	189	35	1,607	20
Inactive, Non-retired Members	27,317	114	2,398	1	95	5	1,721	16
Active Members	34,712	272	2,324	0	388	55	2,524	38
Total	92,884	764	6,400	252	672	95	5,852	74
AERSL (Total)	3.6117	3.9593	4.2606	1.0000	6.4244	6.2849	3.7857	5.5901

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