

**Volunteer Firefighter, EMT, AND SAR Pension Fund Board Meeting  
Via Zoom  
June 16, 2020**

A meeting of the Volunteer Firefighter, EMT, and Search & Rescue Pension Fund Board was held at 9:30 a.m. on Tuesday, June 16, 2020 via Zoom.

Board members participating:

- Mr. Gene Diedtrich (Chair) (Newcastle)
- Mr. Lanny Applegate (Vice-Chair) (Cheyenne)
- Mr. Tracy Brown (Lingle)
- Mr. Kim Lee (Riverton)
- Mr. Jerry Munger (Wheatland)
- Mr. Eric Quinney (Evanston)
- Mr. Alan Sessions (Afton)
- Mr. Clint Becker (Douglas)

Board members absent and excused: none

Wyoming Retirement System (WRS) Staff member participating:

- Mr. David Swindell, Executive Director
- Mr. Mike Bleakley, Deputy Director
- Ms. Kate Kelley, Staff Development & Executive Administrator
- Ms. Rachel Meeker, Audit Manager
- Mr. Adam Waddell, Principal Auditor
- Ms. Kate Mumford, Legal & Executive Support Specialist

Others in attendance: Mr. Jeff Kehl (State of Wyoming Fire Chiefs Legislative Chairman), Mr. Byron Mathews (Fire Marshal City of Cheyenne).

Chairman Diedtrich called the meeting to order at 9:50 a.m.

**1) Board Meeting Minutes from January 9, 2020.** The Volunteer Firefighter, EMT, and SAR Pension Fund minutes from January, 2020 were considered.

**MOTION 06-16-2020 (#1):** Mr. Sessions moved to approve the minutes as presented. Mr. Applegate seconded. Motion carried unanimously.

**2) Review of Financial Reports.** The financial statements for October, November, Denver 2019 and January 2020 were reviewed, noting that plan assets as of January 31, 2012 totaled \$93,604,777.06.

**MOTION 06-16-2020 (#2):** Mr. Quinney moved to approve the financial reports as presented. Mr. Brown seconded. Motion carried unanimously.

**3) Review of Membership Reports.** The membership reports as of December 31, 2019 contained the following highlights:

Active Contributing Members: 2,417  
Retirees: 1,288  
Survivor pensions: 267  
Monthly pension total: \$551,786.28  
Smallest monthly pension: \$35.14  
Largest monthly pension: \$731.58

Participating Departments. The Board reviewed the participating department report, noting 121 participating agencies.

Service Purchase reports. The Board reviewed the service purchase reports for the quarter, with five pending service purchases during the April - June timeframe.

Newly refunded and retired report. The Board reviewed the refunded accounts and new retirees for the April - June timeframe. There were 4 new retirements, and 18 members refunded their accounts during the period.

Deceased members by plan report. The report shows 3 retirees and survivors who passed.

**MOTION 06-16-2020 (#3):** Mr. Applegate moved to approve the membership reports. Mr. Sessions seconded. Motion carried unanimously.

**4) Review of Results and Recommendations on Fire Department Meeting Attendance Audits.** Mr. Waddell introduced WRS new Audit Manager Ms. Meeker. Mr. Waddell reviewed his report which included four individuals who were not in compliance.

**MOTION 06-16-2020 (#4):** Mr. Applegate moved to suspend the four delinquent individuals. Mr. Brown seconded. Motion carried unanimously.

The Board discussed a WRS Memo concerning virtual meetings during this COVID-19 pandemic.

**MOTION 06-16-2020 (#5):** Mr. Quinney moved to accept the Audit Committee findings and approve the recommendations in the memo. Mr. Brown seconded. Motion carried unanimously.

## **5) Other Matters**

The January 1, 2020 actuarial report

- i. Actuarial funding ratio: 72.47%
- ii. Market value funding ratio: 75.41%

- iii. 75 new retirees, 17 beneficiaries = 92 pensions awarded
- iv. 2,417 active members, 1,288 retirees, 267 beneficiaries

**MOTION 06-16-2020 (#6):** Mr. Brown moved to accept the Audit Committee findings and approve the recommendations in the memo. Mr. Munger seconded. Motion carried unanimously.

Legislative Report. Mr. Mathews and Mr. Kehl provided the Board with a legislative update regarding the CARES Act money, potential for a special session, and that we should follow the guidance put out by the Governor's office.

**6) Date and Location of Next Meeting.** Chairman Diedtrich led a discussion resulting in a proposal for the next meeting to be on Friday, August 21, 2020 at 7:00 p.m. in Hudson, Wyoming at Svilar's, 173 S Main Street, Hudson, WY. The rest of the Board agreed.

**7) Adjournment.** There being no further business, Chairman Diedtrich asked for a motion to adjourn.

**MOTION 01-09-2020 (#6):** Mr. Munger moved to adjourn the meeting. Mr. Lee seconded. The motion carried unanimously and the Board adjourned at 9:22 am.