

**Volunteer Firefighter, EMT, AND SAR Pension Fund Board Meeting
Riverton, WY
January 9, 2020**

A meeting of the Volunteer Firefighter, EMT, and Search & Rescue Pension Fund Board was held at 7:00 p.m. on Thursday, January 9, 2020 at Spur Restaurant in Riverton, Wyoming.

Board members participating:

- Mr. Gene Diedtrich (Chair) (Newcastle)
- Mr. Lanny Applegate (Vice-Chair) (Cheyenne)
- Mr. Tracy Brown (Lingle)
- Mr. Kim Lee (Riverton)
- Mr. Jerry Munger (Wheatland)
- Mr. Eric Quinney (Evanston)
- Mr. Alan Sessions (Afton)
- Mr. Clint Becker (Douglas)

Board members absent and excused: none

Wyoming Retirement System (WRS) Staff member participating:

- Mr. David Swindell, Executive Director
- Mr. Mike Bleakley, Deputy Director

Others in attendance: Mr. Jeff Kehl (State of Wyoming Fire Chiefs Legislative Chairman), Mr. Justin Hays and Mr. Jesse Cassity (Riverton).

Chairman Diedtrich called the meeting to order at 7:05 p.m.

1) Chairman Diedtrich introduced Clint Becker, Sheriff for Converse County and the newest Trustee representing Search and Rescue on the Board.

2) Board Meeting Minutes from September 9, 2019. The Volunteer Firefighter and EMT Pension Fund minutes from September 9, 2019 were considered.

MOTION 01-09-2020 (#1): Mr. Applegate moved to approve the minutes as presented. Mr. Brown seconded. Motion carried unanimously.

3) Review of Financial Reports. The financial statements for August, 2019 and September, 2019 were reviewed, noting that plan assets as of September 30, 2019 totaled \$89,447,198.82.

MOTION 01-09-2020 (#2): Mr. Lee moved to approve the financial reports as presented. Mr. Munger seconded. Motion carried unanimously.

4) Review of Membership Reports. The membership reports as of December 31, 2019 contained the following highlights:

Active Contributing Members: 2,376
Retirees: 1,286
Survivor pensions: 267
Monthly pension total: \$535,546.52
Smallest monthly pension: \$35.14
Largest monthly pension: \$731.58

Participating Departments. The Board reviewed the participating department report, noting 121 participating agencies. Discussion ensued regarding the addition of Big Horn County SAR as a new participating agency.

Service Purchase reports. The Board reviewed the service purchase reports for the quarter, with two pending service purchases during the October - December timeframe.

Newly refunded and retired report. The Board reviewed the refunded accounts and new retirees for the October - December timeframe. There were 14 new retirements, and 4 members refunded their accounts during the period.

Deceased members by plan report. The report shows 4 retirees and survivors who passed.

MOTION 01-09-2020 (#3): Mr. Lee moved to approve the membership reports. Mr. Sessions seconded. Motion carried unanimously.

5) Other Matters

Investment Update. For the period ending September 30, 2019, WRS is the #1 fund out of 71 in the peer data set.

MOTION 01-09-2020 (#4): Mr. Brown moved to accept the WRS investment update. Mr. Becker seconded. Motion carried unanimously.

Review and discussion of New Mexico Volunteer Plan. The Board discussed New Mexico's model which is a flat rate contribution and pay out system with a 10 and 25 year career path option. Mr. Quinney mentioned some of the similarities and differences with the Montana Volunteer Plan.

Review of Pending Legislation. The Board discussed 20LSO-0108, Fire Insurance Premium Tax and the Board's support for the bill. The Joint Appropriations Committee is meeting January 13, 2020 to discuss and vote on the bill. The Board discussed the upcoming legislative session and Board members travel to Cheyenne to discuss the matter with legislators.

MOTION 01-09-2020 (#5): Mr. Lee moved to support Senator Bebout's ongoing efforts to increase the percentage of the fire insurance premium tax from 80% to 100% to the Volunteer Pension Fund. Mr. Applegate seconded. Motion carried unanimously.

8) Date and Location of Next Meeting. Chairman Diedtrich led a discussion resulting in a proposal for the next meeting to be on Friday, April 3, 2020 at 7:00 p.m. in Riverton, Wyoming at Spur Steakhouse, 1409 W Main Street, Riverton, WY. The rest of the Board agreed.

9) Adjournment. There being no further business, Chairman Diedtrich asked for a motion to adjourn.

MOTION 01-09-2020 (#6): Mr. Munger moved to adjourn the meeting. Mr. Lee seconded. The motion carried unanimously and the Board adjourned at 9:11 pm.