



Wyoming Retirement System

Partnering to Build Financial Security for Members and their Families

Mark Gordon
Governor

Ruth Ryerson
Executive Director

Highlights for [House Bill 301](#) – WRS board member qualifications

Affected Parties: WRS members and current WRS Board members

Position: WRS Board is neutral

This bill modifies the existing statutory specifications for WRS board members. At present there is a requirement for “at least one” of the five at-large, governor-appointed board members to have professional expertise in investments and finance. The bill increases the stated requirement to “at least two” and further specifies that those two appointees shall have expertise in managing asset allocation in investment portfolios.

The current statute does not limit the number of board members the Governor can appoint who have the stated expertise in this area. The Board supports appointments of individuals that have portfolio-level investment and finance expertise, but does not believe the statute needs to be amended in order to achieve that purpose.