



# Wyoming Retirement System

Partnering to Build Financial Security for Members and their Families

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## **HB0020: School Finance cost allocation study**

**Summary:** This bill tasks the Wyoming Retirement System (WRS) with providing retirement information to school districts under the Public Employee Pension Plan.

**Position:** WRS concurs with the bill

### **Highlights:**

#### **Public Employee Pension Plan**

- Outlines WRS reporting requirements in the school years 2024-2025 and 2025-2026
- Requires WRS to provide information on the date each district employee is eligible to receive one hundred percent (100%) of the maximum retirement benefit and marital status based on analysis of beneficiary information.

**Rationale:** The intent of this bill is to study the regional cost adjustments utilized in the education resource block grant model (MAP model), which allocates funding to different districts based on the competitive market costs of educational operating resources. WRS can support the information requirement with minimal additional programming.