

Wyoming Retirement System
Summary of Results as of January 1, 2024

	Public Employee	Law Enforcement	Wardens	Judges	Fire A ⁽¹⁾	Fire B	Guard Fire	Volunteer ⁽¹⁾	Totals
Member Statistics									
Number of actives	35,385	2,495	269	55	0	429	36	2,350	41,019
Average age	45.68	39.63	40.41	55.70	N/A	40.24	33.88	45.45	
Average service	9.39	8.92	10.19	7.23	N/A	10.08	5.67	10.61	
Average entry age	36.29	30.71	30.22	48.47	N/A	30.16	28.21	34.84	
Total payroll	\$2,076,937,052	\$183,734,391	\$26,264,534	\$8,989,364	\$0	\$38,593,087	\$2,445,313	N/A	
Average salary	\$58,695	\$73,641	\$97,638	\$163,443	N/A	\$89,961	\$67,925	N/A	
Accumulated contributions	\$1,732,956,067	\$148,301,236	\$35,478,191	\$6,456,546	\$0	\$29,082,837	\$2,394,583	\$6,073,572	
Average accumulated contributions	\$48,974	\$59,439	\$131,889	\$117,392	N/A	\$67,792	\$66,516	\$2,584	
Number of Deferred vesteds	8,645	537	46	5	0	58	6	557	9,854
Total contributions	\$349,155,787	\$26,912,526	\$7,044,581	\$561,575	\$0	\$3,526,253	\$515,632	\$1,230,278	
Number of employees due refunds	20,178	1,345	81	0	1	43	15	1,945	23,608
Total contributions	\$82,912,009	\$6,694,563	\$930,535	\$0	\$1,544	\$279,144	\$244,754	\$739,802	
Number of pensioners	31,420	1,694	394	39	248	202	20	1,738	35,775
Total benefits	\$684,358,312	\$47,242,205	\$13,493,010	\$2,629,344	\$15,351,894	\$8,464,419	\$683,132	\$7,574,569	\$779,796,885
Average benefits	\$21,781	\$27,888	\$34,246	\$67,419	\$61,903	\$41,903	\$34,157	\$4,358	
Total count	95,628	6,071	790	99	249	732	77	6,590	110,236
Funded Status (No COLA)									
Actuarial value of assets	\$9,117,074,643	\$888,793,032	\$187,118,645	\$44,873,246	\$132,458,519	\$232,127,191	\$10,479,168	\$116,784,737	\$10,729,709,181
Market value of assets	\$9,191,034,051	\$896,332,251	\$188,587,305	\$45,200,577	\$130,436,678	\$233,845,019	\$10,543,115	\$117,524,714	\$10,813,503,710
Actuarial accrued liability	\$11,611,635,879	\$1,058,069,485	\$232,660,262	\$44,476,097	\$145,308,139	\$234,096,805	\$12,453,019	\$125,489,684	\$13,464,189,370
Unfunded actuarial accrued liability	\$2,494,561,236	\$169,276,453	\$45,541,617	(\$397,149)	\$12,849,620	\$1,969,614	\$1,973,851	\$8,704,947	\$2,734,480,189
Actuarial rate of return	9.40%	9.20%	9.27%	8.98%	7.23%	8.95%	9.07%	8.96%	
Market rate of return*	13.84%	13.84%	13.84%	13.84%	13.84%	13.84%	13.84%	13.84%	
Funded ratios									
- Actuarial value	78.52%	84.00%	80.43%	100.89%	91.16%	99.16%	84.15%	93.06%	
- Market value	79.15%	84.71%	81.06%	101.63%	89.77%	99.89%	84.66%	93.65%	
Contributions (No COLA)									
Normal cost	11.10%	16.39%	21.03%	24.84%	\$0	23.58%	14.98%	\$1,842,571	
Employee statutory contribution requirement	(9.25%)	(9.05%)	(16.74%)	(10.35%)	\$0	(11.25%)	(16.65%)	(\$550,575)	
Other contribution	0.00%	0.00%	(0.09%)	0.00%	\$0	0.00%	0.00%	\$0	
Net employer normal cost	1.85%	7.34%	4.20%	14.50%	\$0	12.34%	(1.67%)	\$1,291,996	
Amortization of unfunded liability	8.24%	6.83%	11.78%	(0.06%)	\$1,753,966	0.35%	5.75%	\$604,463	
Administrative expenses	0.41%	0.51%	0.74%	0.46%	\$58,000	0.58%	0.43%	\$123,700	
Total employer cost, not less than \$0	10.50%	14.68%	16.72%	14.90%	\$1,811,966	13.27%	4.51%	\$2,020,159	
Total cost (Employee + Employer)	19.75%	23.73%	33.55%	25.24%	\$1,811,966	24.52%	21.16%	\$2,570,734	
Employer statutory contribution requirement	9.37%	9.05%	14.88%	14.50%	\$2,300,400	16.00%	7.12%	\$3,451,200	
Total statutory requirement	18.62%	18.10%	31.62%	24.85%	\$2,300,400	27.25%	23.77%	\$4,001,775	
Shortfall/(surplus)	1.13%	5.63%	1.84%	0.40%	(\$488,434)	(2.73%)	(2.61%)	(\$1,431,041)	
Actual Asset Values for Prior Year									
Employer contributions	\$188,450,521	\$15,606,067	\$3,934,395	\$1,258,171	\$0	\$5,892,505	\$170,030	\$0	
Other contributions ⁽²⁾	\$2,675,500	\$507,047	\$23,613	\$64	\$2,537,559	\$1,359	\$25	\$12,808,014	
Administrative expenses	\$9,234,723	\$937,471	\$191,461	\$44,861	\$50,759	\$230,005	\$10,633	\$124,633	\$10,824,546
Key Assumptions									
Discount rate	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	6.80%	
Effective Amortization period	23	20	23	10	10	23	22	45	

Notes

* Market rate of return is supplied by Meketa Investment Group, Inc.

(1) For the Volunteer Fire and Fire A plans, "Employer statutory contribution requirement" is the premium tax allocation

(2) Excludes service purchase contributions and member redeposits