

PARTNERING TO BUILD FINANCIAL SECURITY FOR MEMBERS AND THEIR FAMILIES

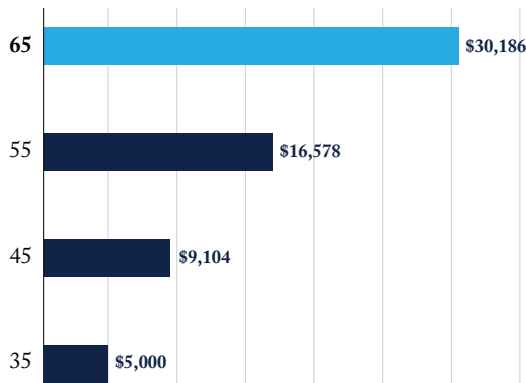
# DON'T GIVE UP BEFORE YOU'RE FINISHED

## Reasons to Stay in the WRS Deferred Compensation 457 Plan

Even if you're no longer a Wyoming public employee and no longer eligible to contribute, you can stay in the WRS 457 Plan. Don't reduce your retirement security by withdrawing early.

### Why Stay? ... Potential Growth

For example, keeping your assets in your WRS 457 Plan starting at age 35 could mean more for you at age 65 because of potential long-term growth, as well as delaying taxes on withdrawals until retirement on before-tax contributions.



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### Why Stay? ... Low-Cost / High-Quality Investment Options

**Pre-mixed funds:** The LifePath target date portfolios invest with a particular withdrawal date in mind, diversify your savings across multiple asset classes and automatically adjust to a more conservative risk level as you near retirement — all with one fund.

**Mix-your-own funds:** These funds are custom fund-of-funds developed by WRS to help participants achieve their retirement goals. Each was carefully constructed to consider expected returns, risk, and fees with minimal overlap of specific investments. You also have available the WRS Capital Preservation - Stable Value Fund, (which is only available in employer retirement plans) that offers capital preservation as well as the potential for higher returns.

### Why Stay? ... Compare

Be sure to compare all plan features, plan fees and investment options before you decide to roll over your account to another provider.

KEY QUESTIONS	WRS 457 PLAN	OTHER PLANS
<b>How old are you?</b>	Once you're no longer a WRS employee, you won't face a tax penalty if you take a withdrawal on before-tax balances (even if you're not yet 59½).	You may face an additional 10% tax on a withdrawal from a 403(b), 401(k) or IRA before you turn 59½.
<b>How good are the investments in the plan?</b>	Each custom fund was carefully constructed to consider all returns, risks and fees. WRS uses institutional investments, which are usually lower in cost and not available in the retail investment sector.	Many plans offer only funds affiliated with their company.
<b>Is a Capital Preservation - Stable Value Fund right for you?</b>	Yes, if you prefer low risk and a stable return rate.	Stable Value Funds are only available in employer retirement plans.
<b>How does consolidating your assets relate to diversification?</b>	You may face less risk because WRS uses an assortment of managers inside our custom mix-your-own funds.	Moving your entire retirement nest egg to one mutual fund company may result in less variety and expose you to the risks associated with that company.

**Self-directed brokerage account (SDBA):** The SDBA (through TD Ameritrade) allows you to select from a wide variety of mutual funds if you accept the risks associated with its investments. Securities are offered through TD Ameritrade; additional fees apply.

### Why Stay? ... Through the WRS 457 Plan, you can enjoy:

- Fiduciary oversight of the Wyoming Retirement System Board.
- Access to dedicated certified retirement counselors.
- Online resources to help you manage your account.
- Flexible payout options.
- Easy, 24/7 account access via [www.wrsdcp.com](http://www.wrsdcp.com) and (800) 701-8255.

## Why Stay? ... You May Pay Less

WRS is able to keep fund costs below average because of its status as an institutional investor. In addition to low fund costs, which you pay, you also pay the annual cost of administration, which is 0.27% of assets, or 27 cents for every \$100.00 dollars you have invested in the Plan. The administrative cost will never exceed \$491.40 per year. If you're thinking about moving your account to an eligible plan with a broker or advisory company, be sure to compare fees. You could incur fees for fund management, administration, record keeping, trade fees and sales charges. It may also help you to compare the services, education, investment menu, trade restrictions and payout options for any company you're considering. It's important to make the choice that is best for you. After all, it is your money. And remember, if you find more savings in WRS fees and expenses, you can roll eligible accounts (Roth IRAs are not eligible to roll in the WRS 457 Plan at this time) to your WRS 457 Deferred Compensation Plan. To help you compare your Plans, the following chart can walk you through the comparison.

HOW DO THE PLAN FEES COMPARE?		WRS 457 PLAN		OTHER PLAN/ BROKER
Administrative fee		0.27% of assets capped at \$491.40 a year		
Contract maintenance fee		None		
Withdrawal fees		None		
Fund management and/or operating expenses*		WRS FUND	MORNINGSTAR AVERAGE	OTHER PLAN/ BROKER
		LifePath Index Retirement Fund Q: 0.10%	Morningstar Target-Date Retirement Avg.: 0.50%	
		LifePath Index 2020 Fund Q: 0.10%	Morningstar Target-Date 2020 Avg.: 0.54%	
		LifePath Index 2025 Fund Q: 0.10%	Morningstar Target-Date 2025 Avg.: 0.53%	
		LifePath Index 2030 Fund Q: 0.10%	Morningstar Target-Date 2030 Avg.: 0.57%	
		LifePath Index 2035 Fund Q: 0.10%	Morningstar Target-Date 2035 Avg.: 0.55%	
		LifePath Index 2040 Fund Q: 0.10%	Morningstar Target-Date 2040 Avg.: 0.58%	
		LifePath Index 2045 Fund Q: 0.10%	Morningstar Target-Date 2045 Avg.: 0.56%	
		LifePath Index 2050 Fund Q: 0.10%	Morningstar Target-Date 2050 Avg.: 0.58%	
		LifePath Index 2055 Fund Q: 0.10%	Morningstar Target-Date 2055 Avg.: 0.56%	
		LifePath Index 2060 Fund Q: 0.10%	Morningstar Target-Date 2060+ Avg.: 0.53%	
		WRS Capital Preservation Fund: 0.39%	Hueler Stable Value Universe Avg.: 0.49%	
		WRS Fixed Income Fund: 0.42%	Morningstar Intermediate-Term Bond Avg.: 0.51%	
		WRS Real Assets Fund: 0.53%	Morningstar Real Assets Custom Blend Avg.: 0.82%	
		WRS Large Cap U.S. Equity Fund: 0.02%	Morningstar Large Cap Blend Index Avg.: 0.21%	
		WRS International Equity Fund: 0.63%	Morningstar Foreign Large Cap Blend Avg.: 0.81%	
		WRS Small/Mid Cap U.S. Equity Fund: 0.57%	Morningstar Mid Cap Blend Avg: 0.81%	
Fees other providers might charge	Broker/advisor/financial planner fees	None		
	M&E risk charge	None		
	Front-end sales charge	None		
	Back-end sales charge	None		
	Advice fees	Optional Empower Retirement Advisory Services**		

There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance.

\* As of December 2017. Does not reflect self-directed brokerage account investment options. These securities are offered by TD Ameritrade, and additional fees apply. Morningstar US Open-End Institutional Fund averages are shown for peer comparison. Morningstar Real Assets Custom Blend represents the weighted average Prospectus Net Expense Ratio for the underlying Morningstar categories. Hueler Universe consists of Stable Value pooled funds greater than \$75mm and combines average investment management fee and average wrap fee.

\*\* Empower Retirement Advisory Services offered by Advised Assets Group, LLC (AAG), a registered investment adviser.

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