

Wyoming Retirement System

Employer Blast



Special instructions for the upcoming contribution increase

The Legislature passed into law an increase in required contributions to the **Public Employee Pension Plan; Warden, Highway Patrol and DCI Pension Plan and the Paid Firefighter B Pension Plan**. Increases to the employee share will take effect Sept. 1, 2013 and increases to the employer share will take effect Sept. 1, 2014. Details are available at WRS' [website](#).

For employers with payrolls that coincide exactly with the monthly calendar, no special action will be needed as the current contribution rate will be used for the entire month of August and the new contribution rate will be used for the entire month of September. For employers with a transitional payroll, i.e., payroll period covering hours worked in both August and September, special handling will be needed for those contribution reports.

Transitional Payroll: Many employers will have a transitional payroll covering hours worked in both August and September. This means employers will need to break out the hours worked through Aug. 31 subject to the current contribution rate (14.12 percent for the Public Employee Plan) and will need to break out the hours worked in September subject to the new contribution rate (14.62 percent for the Public Employee Plan). WRS will require a written statement from any employer electing, due to time efficiencies or other considerations, to pay the new contribution rate for the entire payroll period. Similar rules will apply to employers with transitional payrolls in the other plans affected.

Current WRS System: WRS anticipates transitional payrolls will be submitted using the current system. When an employer submits a transitional payroll in the current WRS system, the employer will need to submit **TWO SEPARATE PAYROLL REPORTS** to WRS, with two separate checks. Employers cannot submit one payroll report with a breakdown for August and September as our current system will not allow the same employee to be listed more than once per Payroll Report. This could require assistance from the employer's technical support provider. Once past this transition, only the new rate (14.62 percent for the Public Employee Plan) should be used.

Retirement Administration & Investment Network (RAIN): WRS anticipates that its new pension administration system, RAIN, will be implemented this fall. WRS believes most transitional payrolls will be sent before RAIN launches; however, if circumstances change and employers need to submit transitional payrolls under RAIN, WRS will send additional information at a later date.

Rehired Retiree Payment: The rehired retiree payment for the Public Employee Plan will also

increase to 14.62 percent of gross pay on Sept. 1, 2013.

Questions: If you have any questions about how to implement this change, please contact Renee Winfrey at Renee.Winfrey@wyo.gov. WRS appreciates your partnership with us.

Watch this week for additional important information about RAIN.

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