



## **RETIREMENT SYSTEM**

# **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts

**Issued June 2016**





# **Wyoming Retirement System**

## **2015 GASB 68 Report**

Schedule of Employer Allocations and Collective Pension Amounts

A Component Unit of the State of Wyoming

**For the Fiscal Year Ended December 31, 2015**

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Ruth Ryerson, Executive Director  
David Swindell, Deputy Director  
Jack Riley, Finance Supervisor

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THE STATE

OF WYOMING

**MATT MEAD**  
Governor

## Wyoming Retirement System

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Executive Director

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David Swindell  
Deputy Director

### **Financial and Actuarial Information for the Fiscal Year Ended December 31, 2015**

Financial information supporting the preparation of the Schedules of Employer Allocations and the Schedules of Collective Pension Amounts is included within this publication. Additional actuarial information for the plan can be obtained in a separate GASB 68 report prepared by the Wyoming Retirement System's Actuary, and additional financial information can be found within the Wyoming Retirement System's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2015.

Each participating employer is solely responsible for its financial statements and for evaluating the information used to recognize and disclose pension amounts therein. Likewise, each participating employer's auditor is solely responsible for the audit of the employer's financial statements. In accordance with the State and Local Government Expert Panel's (SLGEP's) of the American Institute of Certified Public Accounts (AICPA) whitepaper *Governmental Employer Participation in Cost-Sharing Multiple Employer Plans: Issues Related to Information for Employer Reporting*:

"The employer and the employer auditor may use the plan auditor's report on the schedules to provide evidence that the pension amounts allocated to the employer and included in the employer's financial statements are not materially misstated."

The employer contributions as report within this report, reflects only employee and employer contributions received by the Wyoming Retirement System for the calendar year ending December 31, 2015. This information does not include service purchase payments, rehired retiree payments, penalty interest payments or any other payment received within the calendar year but posted for a period other than the current period.

This publication, the disclosure for accounting policies, relationship to the systems financial statements, actuary and investment assumption will be found within the CAFR. The plan GASB 68 actuarial reports and the CAFR are available on the Wyoming Retirement System website at <http://retirement.wyo.gov>.



## Independent Auditor's Report

To the Wyoming Retirement Board  
Wyoming Retirement System  
Cheyenne, Wyoming

### Report on Schedule of Employer Allocations and Collective Pension Amounts

We have audited the accompanying schedule of employer allocations (and separated by state agencies) of Public Employees Pension Plan; State Patrol, Game & Fish Warden, and Criminal Investigator Plan; Volunteer Firefighter & EMT Pension Plan; Paid Firemen's Pension Plan A, Paid Firemen's Pension Plan B, Judicial Pension Plan, Law Enforcement Pension Plan (WRS Pension Plans) as of and for the year ended December 31, 2015 and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, total deferred inflow of resources and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts (collectively the Schedules) of the WRS Pension Plans as of and for the year ended December 31, 2015, and related notes.

### Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; this includes design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair

# Independent Auditor's Report

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presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of WRS Pension Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of collective pension amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflow of resources, and plan pension expense for the total of all participating entities for the WRS Pension Plans as of and for the year ended December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the WRS Pension Plans as of and for the year ended December 31, 2015, and our report thereon, dated June 16, 2016, expressed an unmodified opinion on those financial statements.

The Additional Financial and Actuarial Information on page 1 has not been subjected to the auditing procedures applied in the audit of the accompanying schedule of employer allocations and collective pension amounts and, accordingly, we do not express an opinion or provide any assurance on it.

## *Prior Period Financial Statements*

The total contributions and percentage of contributions in the Schedule of Employer Allocations of the WRS Pension Plans as of December 31, 2014 were audited by other auditors whose report dated August 14, 2015, expressed an unmodified opinion on those statements and disclaimed an opinion on the supplementary information.

## **Other Information**

Our audit was conducted for the purpose of forming opinions on the Schedules that collectively comprise the WRS Pension Plans as a whole. The supplementary information, schedule of changes in net pension liability and related ratios – multiyear, pension expense under GASB statement No. 68, statement of outflows and inflows arising from current reporting period, history of deferred outflows and inflows by resources by source, and the statement of outflows and inflows arising from current and prior reporting periods (collectively the supplementary information schedules) for 2015 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the Schedules. The 2015 information has been subjected to the auditing procedures applied in the audit of the Schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying financial information listed as supplemental information schedules pertaining to 2015 are fairly stated, in all material respects, in relation to the Schedules as a whole.

# Independent Auditor's Report

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## **Restriction on Use**

Our report is intended solely for the information and use of the WRS Pension Plan's management, the Wyoming Retirement Board, WRS Pension Plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Eide Bailly LLP*

Boise, Idaho  
June 16, 2016



# **Public Employees Pension Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan		2015		2014	
Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
895	Afton/Lincoln Co. Airport	\$ 8,486	0.002925856%	\$ 7,660	0.002889686%
20	Albany County	728,697	0.251252415	645,913	0.243672369
21	Albany County Fair Board	18,140	0.006254441	16,913	0.006380350
200	Albany County Library	98,773	0.034056492	87,596	0.033045759
539	Albany County SAFE Project	27,067	0.009332486	24,750	0.009336885
300	Albany County Schools	5,488,990	1.892586028	4,870,193	1.837292349
930	Albany County Weed & Pest	21,882	0.007544746	18,725	0.007064078
522	Ark Regional Services Inc.	741,384	0.255626872	603,161	0.227543876
917	Baggs Solid Waste	38,461	0.013261379	32,652	0.012318107
963	Basin Authority Child Sup.	59,940	0.020667241	57,668	0.021755548
158	Big Horn Canal Irrigation	12,546	0.004325989	11,275	0.004253627
931	Big Horn Co. Weed & Pest	33,718	0.011625719	29,249	0.011034400
22	Big Horn County	371,591	0.128123406	362,372	0.136705823
913	Big Horn County Solid Waste District	13,715	0.004728877	11,639	0.004390849
315	Big Horn CSD #1	1,316,292	0.453853270	1,136,980	0.428928578
318	Big Horn CSD #2	1,029,950	0.355123532	930,154	0.350902934
330	Big Horn CSD #3	799,094	0.275525089	747,311	0.281924812
323	Big Horn CSD #4	628,096	0.216565503	570,296	0.215145369
521	Big Horn Enterprises	220,097	0.075888723	220,172	0.083060319
123	Big Horn Fire District #1	6,862	0.002365944	6,129	0.002311999
88	Big Horn Regional Joint Powers Board	17,562	0.006055476	15,521	0.005855169
1	Big Piney Cemetery Dist.	14,305	0.004932159	13,240	0.004994649
810	Board Of Public Utilities - Cheyenne	1,113,151	0.383810897	959,942	0.362140639
993	Bridger Valley Joint Powers	40,934	0.014113807	37,227	0.014043924
919	Byron Solid Waste	12,847	0.004429514	11,705	0.004415808
9	Campbell Co. Cemetery Dist.	51,085	0.017613983	46,893	0.017690668
558	Campbell Co. Conservation District	28,898	0.009964074	22,875	0.008629559
127	Campbell Co. Fire Dept (Admin	55,987	0.019304060	54,696	0.020634384
25	Campbell Co. Public Land	315,939	0.108934895	291,777	0.110073465
24	Campbell County	4,103,092	1.414732776	3,744,118	1.412477468
332	Campbell County Schools	13,333,557	4.597367245	12,171,191	4.591611318
286	Campbell County Senior Center	114,622	0.039521420	98,863	0.037296199
939	Campbell County Weed And Pest	37,611	0.012968064	33,272	0.012551928
961	Carbon Co. Higher Education	152,625	0.052624645	146,604	0.055306551
265	Carbon Co. Senior Service	89,791	0.030959597	88,043	0.033214252
932	Carbon Co. Weed & Pest	28,874	0.009955689	28,425	0.010723536
26	Carbon County	659,719	0.227468821	615,056	0.232031407
525	Carbon County COVE	18,349	0.006326686	16,361	0.006172333
203	Carbon County Library System	64,318	0.022176779	60,581	0.022854504
347	Carbon CSD #1	2,550,992	0.879573764	2,440,686	0.920754768
350	Carbon CSD #2	1,233,133	0.425180324	1,146,959	0.432692976
136930	Carbon CSD #2 BOCES	2,321	0.000800266	-	0.000000000

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan		2015		2014	
Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
903	Casper Community College	\$ 1,986,071	0.684790909%	\$ 1,884,709	0.711011039%
904	Central Wyoming Comm. College	1,341,572	0.462569722	1,275,718	0.481267812
531	Central Wyoming Counseling Center	989,574	0.341201787	843,182	0.318092512
264	Central Wyoming Senior Services	73,814	0.025450855	67,079	0.025305686
268	Cheyenne Housing Authority	131,627	0.045384455	120,066	0.045295124
994	Cheyenne Regional Airport Board	97,776	0.033713005	90,707	0.034219535
524	Child Development Services	336,609	0.116061613	306,450	0.115608946
990	Child Support Auth. - 6d	78,368	0.027021138	81,896	0.030895409
968	Child Support Auth. - 4th Jd	42,311	0.014588699	43,631	0.016460075
547	Children's Advocacy Project	35,973	0.012403253	31,346	0.011825438
529	Children's Learning Center	457,682	0.157807293	414,387	0.156328390
805	City Of Buffalo	227,124	0.078311548	205,187	0.077407206
808	City Of Casper	3,259,837	1.123981249	3,046,039	1.149125718
809	City Of Cheyenne	2,564,342	0.884176731	2,345,984	0.885028231
47	City Of Cheyenne-Laramie Co Health Dept	272,342	0.093902533	249,019	0.093943157
813	City Of Cody	689,754	0.237825026	615,196	0.232084317
820	City of Douglas	386,168	0.133149329	335,799	0.126680887
827	City Of Evanston	393,225	0.135582615	341,370	0.128782567
831	City Of Gillette	2,436,903	0.840236068	2,177,117	0.821322679
835	City Of Green River	833,612	0.287426572	800,511	0.301994709
844	City Of Kemmerer	138,141	0.047630709	124,088	0.046812599
847	City Of Lander	295,424	0.101861093	276,632	0.104360033
848	City Of Laramie	1,363,259	0.470047425	1,228,657	0.463513904
860	City Of Newcastle	130,412	0.044965765	112,859	0.042576333
865	City Of Powell	384,447	0.132556169	344,714	0.130044303
867	City Of Rawlins	500,412	0.172540579	429,210	0.161920433
870	City Of Riverton	606,954	0.209275776	560,894	0.211598468
872	City Of Rock Springs	1,455,113	0.501718286	1,265,962	0.477587152
874	City Of Sheridan	853,148	0.294162808	777,770	0.293415604
878	City Of Sundance	62,659	0.021604471	56,179	0.021193480
882	City Of Torrington	486,499	0.167743404	442,046	0.166762842
887	City Of Worland	232,960	0.080323768	211,600	0.079826658
164	Cody Canal Irrigation District	30,800	0.010619836	23,650	0.008921881
49	Community Action	114,738	0.039561313	92,582	0.034926668
28	Converse County	574,724	0.198163118	493,513	0.186178840
297	Converse County Aging Services	111,362	0.038397138	85,996	0.032442156
135777	Converse County Airport	4,488	0.001547517	-	0.000000000
537	Converse County Coalition Against	27,784	0.009579995	28,522	0.010760088
560	Converse County Conservation District	12,073	0.004162659	9,141	0.003448348
204	Converse County Library	68,322	0.023557055	70,180	0.026475595
261	Converse County Senior Housing	24,658	0.008501957	22,106	0.008339659

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan		2015		2014	
Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
933	Converse County Weed & Pest	\$ 25,225	0.008697388%	\$ 24,018	0.009060781%
356	Converse CSD #1	2,708,394	0.933845375	2,536,623	0.956947179
357	Converse CSD #2	966,440	0.333225428	883,160	0.333174273
526	Crisis Intervention Services	30,168	0.010401825	26,270	0.009910565
544	Crisis Prevention And Response	7,291	0.002513786	6,898	0.002602185
30	Crook County	278,959	0.096184097	243,002	0.091673264
19	Crook County Community Juvenile	3,032	0.001045558	10,668	0.004024586
35	Crook County Fair	6,357	0.002191735	1,322	0.000498724
205	Crook County Library	40,813	0.014072314	35,297	0.013315891
966	Crook County Museum District	21,000	0.007240559	18,479	0.006971338
31	Crook County Natural Resource District	8,488	0.002926466	8,153	0.003075573
366	Crook County Schools	1,763,173	0.607936158	1,603,332	0.604860834
935	Crook County Weed & Pest	19,364	0.006676779	17,954	0.006773198
4	Crown Hill Cemetery Dist.	15,142	0.005220954	13,905	0.005245673
165	Deaver Irrigation District	29,137	0.010046433	26,016	0.009814445
135238	Deaver-Frannie Cenetry District	2,560	0.000882804	-	0.000000000
920	Eastern Laramie Co. Solid Waste Dist.	25,716	0.008866731	23,932	0.009028553
906	Eastern Wyoming College	695,963	0.239965938	694,617	0.262046056
278	Eppson Center For Seniors	35,095	0.012100807	19,797	0.007468421
282	Evanston Parks & Recreation	160,660	0.055395201	149,927	0.056560229
39	Fremont Co. Assn. Of Governments	5,751	0.001982864	5,397	0.002035941
33	Fremont Co. Fair Board	31,642	0.010910124	26,917	0.010154561
918	Fremont Co. Solid Waste	167,800	0.057856825	186,041	0.070184606
936	Fremont Co. Weed & Pest	125,939	0.043423209	118,779	0.044809769
32	Fremont County	1,358,498	0.468405769	1,264,858	0.477170831
957	Fremont County BOCES	37,477	0.012921913	35,034	0.013216636
138	Fremont County Fire District	76,413	0.026347068	61,270	0.023114076
206	Fremont County Library	163,766	0.056466060	157,301	0.059342114
974	Fremont County Museum	40,644	0.014013778	30,998	0.011694041
378	Fremont CSD #1	2,493,052	0.859596313	2,234,230	0.842868841
382	Fremont CSD #14	1,383,247	0.476939147	1,308,061	0.493469287
380	Fremont CSD #2	364,335	0.125621585	353,290	0.133279511
383	Fremont CSD #21	1,141,573	0.393610710	984,072	0.371243530
384	Fremont CSD #24	646,418	0.222882755	538,078	0.202991254
385	Fremont CSD #25	3,530,052	1.217150279	3,202,000	1.207962363
389	Fremont CSD #38	970,018	0.334459011	877,376	0.330992301
386	Fremont/Windrivier CSD #6	740,240	0.255232252	682,485	0.257469241
16	Glenrock Area Solid Waste Disposal Dist.	24,642	0.008496361	19,387	0.007313797
11	Glenrock Cemetery District	17,982	0.006200028	13,830	0.005217401
239	Glenrock Community Recreation	21,204	0.007311008	16,499	0.006224416
937	Goshen Co. Weed & Pest	24,846	0.008566765	18,905	0.007131878
34	Goshen County	324,894	0.112022446	\$ 303,191	0.114379545

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan		2015		2014	
Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
78	Goshen County Fair	\$ 12,321	0.004248068%	\$ 21,077	0.007951199%
207	Goshen County Library	25,585	0.008821701	26,643	0.010051080
281	Goshen County Senior Friendship	39,000	0.013447056	39,646	0.014956637
393	Goshen CSD #1	2,835,102	0.977533964	2,665,698	1.005641129
167	Goshen Irrigation District	108,031	0.037248644	99,570	0.037562992
997	Green River/RS Joint Pwrs.	134,077	0.046229203	118,995	0.044891109
275	Greybull Recreation Dist.	6,498	0.002240489	6,098	0.002300478
170	Hanover Irrigation District	5,143	0.001773207	3,967	0.001496534
169	Heart Mountain Irrigation District	43,915	0.015141853	40,731	0.015365816
527	High Country Behavioral Health	220,040	0.075869101	203,281	0.076688189
995	High Country Joint Powers	6,531	0.002251816	5,970	0.002252182
528	Hope Agency Inc, Hot Springs Crisis	7,393	0.002549186	7,575	0.002857789
5	Hot Springs Co. Cemetery Dist.	16,336	0.005632762	14,030	0.005292720
582	Hot Springs Conservation Dist.	-	0.000000000	3,167	0.001194728
36	Hot Springs County	220,734	0.076108331	207,957	0.078452108
208	Hot Springs County Library	15,390	0.005306481	15,142	0.005712451
279	Hot Springs County Senior Citizens	41,431	0.014285336	40,424	0.015250064
402	Hot Springs CSD #1	1,078,051	0.371708348	990,568	0.373694203
938	Hot Springs Weed & Pest	30,089	0.010374655	25,131	0.009480912
962	Jackson Hole Airport Board	659,796	0.227495553	607,500	0.229180744
911	Jamestown Rio Vista Water Sewer District	11,530	0.003975338	10,388	0.003919004
38	Johnson County	440,771	0.151976404	406,680	0.153421022
81	Johnson County Fair Board	11,003	0.003793950	4,442	0.001675589
209	Johnson County Library	59,902	0.020653925	55,118	0.020793498
926	Johnson County Solid Waste	19,558	0.006743480	17,867	0.006740532
946	Johnson County Weed & Pest	22,188	0.007650199	14,217	0.005363556
412	Johnson CSD #1	2,089,594	0.720485323	1,894,592	0.714739433
125921	Kemmerer Diamondville Joint Powers Board	84,126	0.029006454	23,893	0.009013504
266	Kemmerer Senior Citizens	15,266	0.005263526	15,645	0.005901979
562	Lake Desmet Conserv. Dist.	11,665	0.004022006	15,230	0.005745611
174	Lakeview Irrigation District	15,186	0.005235980	11,267	0.004250598
260	Lander Senior Citizens	41,657	0.014363295	41,186	0.015537561
175	LaPrele Irrigation District	8,561	0.002951674	7,247	0.002734118
566	Laramie Co. Conservation	51,398	0.017721836	46,824	0.017664302
128	Laramie Co. Fire Dist. #2	6,392	0.002204010	-	0.000000000
940	Laramie Co. Weed & Pest	26,745	0.009221489	22,635	0.008539094
40	Laramie County	1,670,450	0.575965880	1,466,494	0.553238403
907	Laramie County Community College	1,900,897	0.655423218	1,746,544	0.658887967
83	Laramie County Fair Board	15,640	0.005392566	13,000	0.004904289
211	Laramie County Library	334,139	0.115209972	308,035	0.116206948
423	Laramie CSD #1	20,028,661	6.905817348	18,463,720	6.965483258

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan		2015		2014	
Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
424	Laramie CSD #2	\$ 1,638,776	0.565044657%	\$ 1,507,049	0.568537932%
422	Laramie Montessori School	79,864	0.027536892	73,668	0.027791338
975	Laramie Regional Airport	18,960	0.006537429	17,147	0.006468597
559	Laramie Rivers Conservation District	33,337	0.011494641	29,561	0.011151895
43	Lincoln Co. Fair Board	15,234	0.005252641	14,346	0.005412064
941	Lincoln Co. Weed & Pest	51,195	0.017651818	48,891	0.018444113
42	Lincoln County	622,085	0.214492985	562,594	0.212240107
212	Lincoln County Library	112,197	0.038685202	102,815	0.038787308
434	Lincoln CSD #1	851,379	0.293552731	792,130	0.298832810
433	Lincoln CSD #2	3,751,836	1.293620801	3,454,267	1.303130516
563	Little Snake River Conservation District	39,357	0.013570031	36,026	0.013590995
999	Local Gov't Liability Pool	54,904	0.018930707	49,381	0.018629205
533	Magic City Enterprises	49,100	0.016929579	40,107	0.015130388
564	Meeteetse Conservation District	16,936	0.005839495	15,063	0.005682637
283	Meeteetse Recreation Dist.	8,505	0.002932579	7,982	0.003011131
7	Mountain View Cemetery District	14,599	0.005033536	13,408	0.005058284
124	Natrona Co. Fire Protection	9,921	0.003420687	8,378	0.003160655
46	Natrona Co. Health Department	274,468	0.094635664	269,701	0.101745508
44	Natrona County	1,358,485	0.468401280	1,248,792	0.471110003
983	Natrona County Airport	174,907	0.060307348	163,085	0.061524350
17	Natrona County Conservation District	9,789	0.003375060	8,748	0.003300351
45	Natrona County Fair	63,934	0.022044287	59,344	0.022387605
213	Natrona County Library	230,279	0.079399399	209,896	0.079183759
947	Natrona County Weed & Pest	50,696	0.017479647	50,411	0.019017767
437	Natrona CSD #1	18,178,284	6.267813351	16,402,744	6.187975048
156	Niobrara County Hospital District	508,485	0.175324085	480,437	0.181245967
943	Niobrara County Weed & Pest	14,496	0.004998101	14,932	0.005633024
447	Niobrara CSD #1	902,882	0.311310919	811,260	0.306049943
567	North Platte Valley Conservation Dist.	16,471	0.005679123	13,144	0.004958655
980	Northeast Wyoming BOCES	449,256	0.154901932	395,371	0.149154622
909	Northern Wyoming Community College Dist.	1,804,905	0.622325413	1,658,915	0.625829887
910	Northwest College	949,443	0.327364883	915,964	0.345549783
927	Northwest Rural Water District	48,487	0.016718319	38,082	0.014366460
985	Northwest Wyoming Board of Coop	216,436	0.074626367	117,684	0.044396735
964	Oyster Ridge BOCES	22,396	0.007722199	23,775	0.008969214
137	Park Co. Fire Protection #2	43,323	0.014937740	35,442	0.013370494
50	Park County	914,531	0.315327315	853,883	0.322129419
84	Park County Drug Court	10,467	0.003609019	11,739	0.004428453
51	Park County Fair Assn.	1,993	0.000687035	7,671	0.002894081
136	Park County Fire Dist. #1	10,421	0.003593134	8,907	0.003360214
215	Park County Library	147,658	0.050911902	131,951	0.049778690

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

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Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
967	Park County Museum	\$ 15,871	0.005472117%	\$ 16,111	0.006077918%
944	Park County Weed & Pest	53,525	0.018455305	42,229	0.015930873
448	Park CSD #1	2,496,071	0.860637009	2,308,804	0.871001973
453	Park CSD #16	278,742	0.096109401	260,139	0.098138061
450	Park CSD #6	3,233,355	1.114850187	2,963,294	1.117909836
549	Pinedale Aquatic Center	155,983	0.053782259	138,238	0.052150732
52	Platte County	293,965	0.101358324	261,114	0.098506037
53	Platte County Fair Board	5,526	0.001905392	6,131	0.002313040
263	Platte County Housing Authority	4,833	0.001666513	4,615	0.001740990
216	Platte County Library	14,420	0.004971797	13,120	0.004949378
75	Platte County Resource District	11,461	0.003951553	11,094	0.004185205
945	Platte County Weed & Pest	29,941	0.010323659	24,173	0.009119161
459	Platte CSD #1	1,572,004	0.542021868	1,455,076	0.548930874
462	Platte CSD #2	444,311	0.153196929	407,849	0.153862129
421	PODER Academy	143,701	0.049547786	114,785	0.043302936
573	Popo Agie Conservation District	26,886	0.009270226	31,517	0.011889993
284	Powell Recreation District	19,732	0.006803436	20,073	0.007572728
971	Powell Valley Community Education	12,602	0.004345177	9,978	0.003764040
988	Region V Bd. Of Coop. Educational	660,650	0.227790113	654,625	0.246958977
293	Rendezvous Pointe	57,559	0.019846256	51,925	0.019588882
536	Renew	476,572	0.164320517	568,327	0.214402646
8	Riverside Cemetery Dist.	29,717	0.010246156	27,278	0.010290775
82	Rock Spgs Green River Sweetwater Co. Com	30,948	0.010670784	28,910	0.010906285
979	Rock Springs/Sweetwater Co. Airport	101,859	0.035120680	96,838	0.036532440
540	SAFV Task Force, Inc. Uinta County	21,882	0.007544801	19,784	0.007463596
584	Saratoga-Encampment-Rawlins Conservation	24,536	0.008460047	24,698	0.009317388
541	Self Help Center	53,293	0.018375319	46,651	0.017599030
267	Senior Citizens Council	242,387	0.083574315	228,886	0.086347753
585	Sheridan Co. Conservation District	11,878	0.004095482	13,319	0.005024795
55	Sheridan Co. Fair Assn.	32,118	0.011074179	29,501	0.011129366
953	Sheridan Co. Weed & Pest	31,668	0.010918868	29,273	0.011043182
54	Sheridan County	773,825	0.266812354	677,068	0.255425552
217	Sheridan County Library	109,810	0.037862286	100,800	0.038026982
463	Sheridan CSD #1	1,313,889	0.453024610	1,261,007	0.475717806
466	Sheridan CSD #2	4,797,271	1.654083521	4,537,966	1.711958906
473	Sheridan CSD #3	289,919	0.099963259	271,358	0.102370622
77	Sheridan Juvenile Justice Joint Powers	57,221	0.019729718	53,622	0.020228872
285	Sheridan Recreation Dist.	41,364	0.014262011	40,704	0.015355506
181	Shoshone Irrigation District	92,937	0.032044251	84,819	0.031998269
977	Shoshone Municipal Pipeline	88,721	0.030590716	79,545	0.030008730

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

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Total Contributions		\$ 290,025,937		\$ 265,074,495	
Net Pension Liability		\$ 2,329,347,821		\$ 1,764,692,226	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
532	Snowy Range Academy	\$ 187,756	0.064737527%	\$ 175,589	0.066241217%
530	Solutions For Life	169,819	0.058552911	169,584	0.063975891
556	South Big Horn Conservation Dist.	8,276	0.002853638	7,572	0.002856382
288	South Big Horn Senior Citizens, Inc.	28,430	0.009802658	27,734	0.010462802
921	South Cheyenne Water & Sewer	53,916	0.018589961	47,091	0.017765210
14	South Lincoln Special Cem.	28,647	0.009877517	25,796	0.009731532
987	Southwest Counseling Svc.	966,008	0.333076338	829,252	0.312837446
576	Star Valley Conservation Dist.	5,593	0.001928452	4,725	0.001782461
294	Star Valley Senior Citizen, Inc.	15,029	0.005182005	13,599	0.005130147
	State of Wyoming	68,747,546	23.703930218	63,135,409	23.817987125
929	Sublette BOCES	30,219	0.010419303	21,662	0.008171925
534	Sublette Co. SAFV Task Force	20,549	0.007085280	22,103	0.008338233
949	Sublette Co. Weed & Pest	43,869	0.015125861	38,176	0.014401978
56	Sublette County	971,733	0.335050461	881,609	0.332589022
557	Sublette County Conservation District	69,613	0.024002226	75,983	0.028664719
218	Sublette County Library	97,538	0.033630851	91,631	0.034567943
57	Sublette County Rural Health Care	998,089	0.344137980	928,773	0.350381911
483	Sublette CSD #1	1,519,986	0.524086368	1,368,255	0.516177398
485	Sublette CSD #9	1,045,855	0.360607386	983,888	0.371174206
290	SW Sublette Co. Pioneers	25,024	0.008628270	22,975	0.008667250
970	Sweetwater BOCES	24,272	0.008368845	21,367	0.008060606
578	Sweetwater Co. Conservation District	6,163	0.002125058	5,620	0.002120053
59	Sweetwater Co. Fair Board	138,781	0.047851282	124,801	0.047081478
129	Sweetwater Co. Fire Dist. #1	48,768	0.016815120	50,723	0.019135459
276	Sweetwater Co. Recreation	28,025	0.009662925	18,442	0.006957440
976	Sweetwater Co. Transit	36,430	0.012561080	34,618	0.013059661
948	Sweetwater Co. Weed & Pest	39,858	0.013742912	34,942	0.013181849
58	Sweetwater County	1,688,789	0.582288997	1,538,140	0.580266903
90	Sweetwater County District Board Health	184,989	0.063783654	175,047	0.066036780
219	Sweetwater County Library	297,874	0.102706021	265,713	0.100240768
984	Sweetwater County Museum	18,560	0.006399272	29,317	0.011059981
925	Sweetwater County Solid Waste	98,248	0.033875467	87,196	0.032894915
915	Sweetwater County Solid Waste District 2	45,435	0.015665713	44,509	0.016790978
488	Sweetwater CSD #1	7,549,662	2.603098736	6,996,431	2.639420650
487	Sweetwater CSD #2	3,949,278	1.361698268	3,662,563	1.381710705
289	Ten Sleep Senior Center	18,207	0.006277745	15,578	0.005876771
61	Teton Conservation District	50,361	0.017364406	42,777	0.016137912
60	Teton County	1,454,559	0.501527269	1,236,474	0.466462974
291	Teton County Housing Authority	31,019	0.010695143	34,360	0.012962273
221	Teton County Library	272,566	0.093980015	247,462	0.093355632
494	Teton County Schools	4,447,071	1.533335755	3,967,887	1.496894895
954	Teton County Weed & Pest	79,565	0.027433688	70,844	0.026726098

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For the Fiscal Years Ended December 31, 2015 and 2014

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Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
587	Teton Village Association	\$ 46,627	0.016076841%	\$ 37,187	0.014029056%
912	Teton Village Water And Sewer District	97,113	0.033484257	78,093	0.029460835
296	Thayne Senior Center	23,831	0.008216951	21,209	0.008001230
800	Town Of Afton	67,613	0.023312605	64,096	0.024180312
796	Town Of Alpine	35,538	0.012253390	29,283	0.011047211
802	Town Of Baggs	24,639	0.008495399	21,928	0.008272497
799	Town Of Bairoil	21,317	0.007350018	16,436	0.006200649
798	Town Of Bar Nunn	40,538	0.013977302	37,905	0.014299874
803	Town Of Basin	74,850	0.025808126	67,047	0.025293546
797	Town Of Bear River	15,672	0.005403799	14,382	0.005425784
804	Town Of Big Piney	50,740	0.017494946	44,363	0.016736114
806	Town Of Burns	16,752	0.005775911	15,766	0.005947924
807	Town Of Byron	16,577	0.005715675	19,303	0.007282191
811	Town Of Chugwater	6,222	0.002145243	5,839	0.002202717
814	Town Of Cokeville	19,624	0.006766143	18,066	0.006815488
815	Town Of Cowley	27,362	0.009434387	23,939	0.009030903
817	Town of Deaver	12,860	0.004434097	13,818	0.005212991
818	Town of Diamondville	32,883	0.011337789	30,420	0.011475906
819	Town of Dixon	2,571	0.000886603	3,012	0.001136115
821	Town of Dubois	33,563	0.011572482	49,518	0.018680718
822	Town of East Thermopolis	8,791	0.003031194	7,788	0.002938042
823	Town Of Edgerton	9,000	0.003103157	8,375	0.003159387
824	Town Of Elk Mountain	12,747	0.004395234	11,726	0.004423519
826	Town Of Encampment	24,114	0.008314553	20,091	0.007579345
828	Town Of Evansville	126,167	0.043501799	120,873	0.045599668
829	Town Of Fort Laramie	14,215	0.004901331	13,370	0.005044008
830	Town Of Frannie	6,082	0.002097109	7,557	0.002850731
832	Town Of Glendo	13,267	0.004574350	11,307	0.004265620
833	Town Of Glenrock	108,011	0.037241766	110,812	0.041803916
834	Town Of Granger	8,019	0.002764987	21,507	0.008113429
836	Town Of Greybull	78,356	0.027016939	69,226	0.026115519
837	Town Of Guernsey	72,017	0.024831386	67,417	0.025433100
838	Town Of Hanna	50,477	0.017404268	42,853	0.016166229
840	Town Of Hudson	16,177	0.005577760	16,891	0.006372269
841	Town Of Hulett	18,543	0.006393676	16,366	0.006174298
842	Town Of Jackson	750,667	0.258827679	656,787	0.247774510
843	Town Of Kaycee	15,941	0.005496422	16,185	0.006105850
846	Town Of LaGrange	11,800	0.004068619	9,941	0.003750119
849	Town Of Lingle	36,072	0.012437381	29,455	0.011111839
851	Town Of Lovell	61,313	0.021140492	51,690	0.019500213
852	Town Of Lusk	108,357	0.037361258	103,525	0.039055161
853	Town Of Lyman	44,230	0.015250453	40,096	0.015126499

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Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
855	Town Of Marbleton	\$ 66,299	0.022859600%	\$ 49,392	0.018633260%
856	Town Of Medicine Bow	20,022	0.006903372	18,121	0.006836078
857	Town Of Meeteetse	28,241	0.009737308	26,921	0.010155911
892	Town Of Midwest	19,538	0.006736487	16,905	0.006377407
858	Town Of Mills	163,895	0.056510577	136,750	0.051589233
861	Town Of Moorcroft	47,424	0.016351658	40,914	0.015434842
859	Town Of Mountain View	54,482	0.018785299	110,373	0.041638525
863	Town Of Pine Bluffs	84,186	0.029027111	71,956	0.027145727
866	Town Of Pine Haven	22,224	0.007662718	21,058	0.007944174
864	Town Of Pinedale	154,542	0.053285420	139,040	0.052453081
896	Town Of Ranchester	66,882	0.023060644	61,274	0.023115634
871	Town Of Rock River	22,608	0.007795241	19,473	0.007346418
894	Town Of Rolling Hills	23,437	0.008080922	22,528	0.008498830
873	Town Of Saratoga	102,131	0.035214488	98,585	0.037191443
875	Town Of Shoshoni	33,385	0.011511098	27,026	0.010195647
876	Town Of Sinclair	28,605	0.009862976	26,256	0.009905091
877	Town Of Star Valley Ranch	71,958	0.024810719	64,738	0.024422576
879	Town Of Ten Sleep	11,837	0.004081463	10,398	0.003922777
880	Town Of Thayne	12,007	0.004139940	10,873	0.004101685
881	Town Of Thermopolis	130,576	0.045022146	114,644	0.043249627
883	Town Of Upton	45,351	0.015637001	44,335	0.016725664
885	Town Of Wamsutter	21,704	0.007483386	28,333	0.010688750
886	Town Of Wheatland	221,750	0.076458831	182,834	0.068974441
888	Town Of Yoder	9,830	0.003389428	9,310	0.003512099
85	Treatment Court Of Sweetwater	8,842	0.003048762	7,318	0.002760582
972	Uinta BOCES #1	142,094	0.048993587	136,230	0.051393130
934	Uinta Co. BOCES #4,#6	15,345	0.005290896	14,188	0.005352269
581	Uinta Co. Conserv. Dist.	18,435	0.006356383	17,800	0.006714946
62	Uinta County	635,382	0.219077589	607,113	0.229034755
222	Uinta County Library	53,209	0.018346387	49,082	0.018516153
951	Uinta County Weed & Pest	15,331	0.005286127	13,130	0.004953366
499	Uinta CSD #1	4,035,209	1.391326797	3,706,920	1.398444465
500	Uinta CSD #4	1,137,145	0.392083850	1,055,670	0.398253929
502	Uinta CSD #6	1,070,624	0.369147757	1,011,301	0.381515857
900	University of Wyoming	10,234,465	3.528810328	9,028,793	3.406134378
924	Wardwell Water & Sewer District	37,647	0.012980477	31,272	0.011797378
588	Washakie Co. Conserv. Dist	9,240	0.003185843	7,592	0.002864191
950	Washakie Co. Weed & Pest	14,967	0.005160449	13,067	0.004929433
64	Washakie County	233,620	0.080551509	163,492	0.061677794
223	Washakie County Library	10,732	0.003700355	10,064	0.003796838
922	Washakie County Solid Waste Dist. #1	22,044	0.007600682	21,800	0.008223930
503	Washakie CSD #1	1,986,186	0.684830626	1,877,029	0.708113858

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504	Washakie CSD #2	\$ 236,428	0.081519464%	\$ 206,746	0.077995475%
914	Western Wy. Comm. College	1,205,672	0.415711889	1,127,323	0.425285440
955	Western/Sublette Co. # 9 BOCES	3,259	0.001123793	3,093	0.001167012
543	Weston Co. Children's Ctr.	148,525	0.051210847	137,572	0.051899452
986	Weston Co. Museum District	13,289	0.004582069	11,714	0.004419146
66	Weston County	264,222	0.091103031	220,541	0.083199793
71	Weston County Fair Board	5,834	0.002011461	5,647	0.002130224
126	Weston County Fire Protection	19,931	0.006872299	17,365	0.006550853
224	Weston County Library	23,784	0.008200684	21,720	0.008193832
74	Weston County Natural Resource	6,711	0.002313803	6,867	0.002590411
956	Weston County Weed & Pest	22,803	0.007862538	20,691	0.007805670
505	Weston CSD #1	1,254,791	0.432647695	1,163,615	0.438976663
506	Weston CSD #7	440,203	0.151780715	402,704	0.151920889
159	Wheatland Irrigation District	76,462	0.026363928	68,517	0.025848066
958	White Mountain Water & Sewer District	45,474	0.015679456	38,603	0.014563012
186	Willwood Irrigation District	24,377	0.008405045	24,208	0.009132440
133	Wind River Transportation Authority	72,529	0.025007801	67,161	0.025336625
139	Worland Fire Protection Dist. #1	8,220	0.002834343	7,541	0.002844827
295	Worland Senior Center	42,051	0.014499083	32,156	0.012130771
538	WY Coalition Against Domestic	121,656	0.041946714	110,041	0.041513058
545	Wyoming Association of Risk	50,721	0.017488429	42,187	0.015915066
542	Wyoming Child & Family Development Inc.	618,465	0.213244828	598,474	0.225775679
70	Wyoming Co. Commissioners Assn.	45,041	0.015530149	39,716	0.014982849
991	Wyoming Community Development	410,113	0.141405594	366,743	0.138354563
981	Wyoming Education Assn.	184,468	0.063604001	165,624	0.062482036
982	Wyoming High School Activities	42,583	0.014682366	31,827	0.012006681
780	Wyoming Lottery	105,673	0.036435586	89,916	0.033920917
3875	Wyoming Miners Hospital Board	12,777	0.004405613	-	0.000000000
773	Wyoming Pipeline Authority	35,644	0.012289901	33,450	0.012619004
989	Wyoming Public Employees Assn.	13,623	0.004697166	12,702	0.004791702
996	Wyoming School Boards	51,166	0.017641857	46,929	0.017704216
287	Wyoming Senior Citizens Inc.	126,982	0.043783005	123,896	0.046740065
546	Wyoming State Bar	72,455	0.024982197	64,919	0.024490889
978	Yellowstone Regional Airport	66,684	0.022992450	57,175	0.021569521
*	Adjustment	562,274	0.193868178	345,514	0.130351281
	<b>Total:</b>	<b>\$ 290,025,937</b>	<b>100%</b>	<b>\$ 265,074,495</b>	<b>100%</b>

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan Separated by State Agencies		2015		2014	
Total Contributions		\$ 68,747,546		\$ 63,135,409	
Net Pension Liability for the State of Wyoming		\$ 552,146,982		\$ 420,814,164	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
611	Administration And Information	\$ 1,789,209	2.602578508%	\$ 1,626,135	2.575630768%
700	Administrative Hearings, Office Of	143,966	0.209412523	131,624	0.208479381
603	Agriculture	750,809	1.092124326	714,785	1.132145623
606	Attorney General	2,047,239	2.977909187	1,813,340	2.872144820
630	Audit	1,039,773	1.512451651	939,038	1.487339125
743	AWEC	95,403	0.138772765	118,230	0.187264266
604	Business Council	485,092	0.705613437	465,725	0.737660114
755	Commission on Judicial Conduct and Ethics	12,821	0.018648753	11,445	0.018127862
705	Community College Commission	179,966	0.261777883	162,693	0.257688819
612	Corrections	3,280,518	4.771833301	2,964,971	4.696210060
620	Cosmetology, Board Of	34,066	0.049552664	30,062	0.047614343
600	CPA's, Board Of	20,943	0.030462935	18,206	0.028836845
712	District Attorney Dist #1	227,204	0.330489616	219,489	0.347647910
713	District Attorney Dist #7	218,088	0.317229928	201,841	0.319695197
622	Education	1,076,461	1.565816959	932,496	1.476977602
626	Engineer's Office	1,229,837	1.788918364	1,103,446	1.747744993
754	Enterprise Technology Services	2,637,224	3.836098820	2,336,593	3.700923232
636	Environmental Quality	2,633,340	3.830450065	2,407,439	3.813135968
686	Environmental Quality Council	24,737	0.035982870	26,778	0.042413458
723	Equalization, Board Of	90,015	0.130936223	84,246	0.133437133
613	Family Services	5,299,753	7.709007245	4,953,659	7.846087444
632	Fire Prevention	299,111	0.435086645	269,478	0.426825381
633	Game & Fish	2,958,567	4.303523637	2,684,545	4.252043824
634	Geological Survey	233,884	0.340207665	211,407	0.334846330
726	Geologists, Board Of Professional	13,976	0.020329933	12,631	0.020006745
631	Governor's Office	581,035	0.845172426	535,301	0.847862536
610	Governor's Residence	22,213	0.032310972	20,373	0.032268596
637	Health	9,727,413	14.149468913	9,090,607	14.398587451
645	Insurance	240,614	0.349996567	223,395	0.353834359
646	Judicial District 1a	31,017	0.045116898	26,554	0.042058332
653	Judicial District 1b	29,661	0.043144333	26,169	0.041448817
694	Judicial District 1c	34,957	0.050848055	32,702	0.051796592
647	Judicial District 2a	36,027	0.052405391	31,241	0.049481805
655	Judicial District 2b	30,063	0.043729168	27,437	0.043457610
648	Judicial District 3	31,377	0.045641048	28,848	0.045691697
668	Judicial District 3b	30,962	0.045037477	26,852	0.042530555
714	Judicial District 3c	29,200	0.042474854	27,049	0.042842757
649	Judicial District 4a	29,962	0.043582443	26,577	0.042095522
718	Judicial District 4b	28,638	0.041656120	26,100	0.041339116
650	Judicial District 5a	41,132	0.059830907	36,804	0.058292994

# Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan Separated by State Agencies		2015		2014	
Total Contributions		\$ 68,747,546		\$ 63,135,409	
Net Pension Liability for the State of Wyoming		\$ 552,146,982		\$ 420,814,164	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
656	Judicial District 5b	\$ 28,970	0.042140093%	\$ 25,188	0.039895362%
651	Judicial District 6	27,718	0.040318588	24,323	0.038524515
688	Judicial District 6b	34,084	0.049577974	28,838	0.045676064
717	Judicial District 6c	33,109	0.048159988	29,673	0.046998951
652	Judicial District 7a	28,008	0.040740451	24,599	0.038962542
654	Judicial District 7b	34,686	0.050454165	28,635	0.045355024
716	Judicial District 7c	27,906	0.040592038	24,537	0.038863738
697	Judicial District 8a	28,129	0.040916035	25,265	0.040017576
689	Judicial District 8b	29,635	0.043106935	26,242	0.041564235
663	Judicial District 9a	36,310	0.052817027	30,856	0.048872733
698	Judicial District 9b	31,299	0.045527793	29,428	0.046611641
699	Judicial District 9c	30,325	0.044110084	26,187	0.041478008
659	Lands & Investments, Office Of	871,809	1.268131772	790,901	1.252706417
662	Legislative Service Off.	417,888	0.607858936	433,095	0.685978323
666	Livestock, Board Of	465,603	0.677264497	413,827	0.655459284
667	Medical Examiners, Board Of	57,431	0.083538429	39,806	0.063049231
601	Military	1,465,270	2.131378327	1,372,635	2.174112580
673	Nursing, Board Of	92,852	0.135061971	90,945	0.144048120
729	Occupational Therapy, Board Of	6,445	0.009374284	5,837	0.009245747
671	Oil And Gas Conservation Commission	342,815	0.498658325	297,814	0.471706883
703	Outfitters & Professional Guides, Board	14,460	0.021034104	17,128	0.027129055
677	Pari-Mutuel Commission	21,418	0.031154159	11,538	0.018274927
751	Parole, Board Of	62,725	0.091239053	60,256	0.095439803
679	Pharmacy, Board Of	55,064	0.080095223	54,647	0.086554472
609	Public Defenders	1,015,133	1.476609978	901,312	1.427586332
628	Public Service Commission	414,680	0.603193053	380,121	0.602072666
710	Real Estate Commission	48,974	0.071236899	39,670	0.062832522
683	Retirement System	441,650	0.642423035	373,630	0.591791620
684	Revenue	963,639	1.401706417	956,149	1.514441998
727	School Facilities Department	212,795	0.309531530	191,721	0.303666236
685	Secretary Of State	292,521	0.425500964	265,255	0.420135949
607	State Auditor	275,799	0.401177041	249,892	0.395802679
702	State Parks & Cultural Resources	1,424,096	2.071485658	1,355,722	2.147324031
692	State Treasurer	243,952	0.354852479	253,540	0.401581512
758	Superintendent Of Public Instruction	113,212	0.164677646	78,671	0.124607477
660	Supreme Court	1,626,022	2.365207838	1,472,320	2.332003804
715	Teaching Standards, Bd Of Professional	52,244	0.075994277	43,986	0.069669494
638	Transportation	14,607,849	21.248538965	13,393,680	21.214213399
722	Travel And Tourism Board	220,699	0.321027955	200,740	0.317952007

# Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2015 and 2014

Public Employees Pension Plan Separated by State Agencies		2015		2014	
		Total Contributions		\$ 68,747,546	
Net Pension Liability for the State of Wyoming		\$ 552,146,982		\$ 420,814,164	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
619	Water Development Commission	\$ 297,753	0.433111069%	\$ 274,195	0.434296387%
657	Wildlife & Natural Resources Trust Board	29,102	0.042332129	26,371	0.041769651
724	Workforce Services	4,477,194	6.512511339	4,139,923	6.557211024
	Total:	\$ 68,747,546	100%	\$ 63,135,409	100%

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 570,422,286	\$ -	\$ 570,422,286

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ 49,278,389	\$ 49,278,389	\$ 332,823,560	\$ 2,329,347,821

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Public Employee Pension Plan		
Fiscal year ending December 31,	2015	2014
<b>Total Pension Liability</b>		
Service Cost	\$ 217,488,957	\$ 213,059,299
Interest on the Total Pension Liability	638,943,600	614,848,444
Benefit Changes	-	-
Difference between Expected and Actual Experience	(66,191,620)	-
Assumption Changes	-	-
Benefit Payments	(450,589,769)	(418,274,815)
Refunds	(19,365,045)	(17,821,799)
<b>Net Change in Total Pension Liability</b>	<b>\$ 320,286,123</b>	<b>\$ 391,811,130</b>
<b>Total Pension Liability - Beginning</b>	<b>\$ 8,436,858,102</b>	<b>\$ 8,045,046,972</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 8,757,144,225</b>	<b>\$ 8,436,858,102</b>
<b>Plan Fiduciary Net Position</b>		
Employer Contributions	\$ 144,622,373	\$ 127,929,930
Employee Contributions	153,529,134	137,144,565
Pension Plan Net Investment Income	(67,155,642)	318,184,952
Benefit Payments	(450,589,769)	(418,274,815)
Refunds	(19,365,045)	(17,821,799)
Pension Plan Administrative Expense	(5,097,818)	(5,182,863)
Other	(312,704)	5,539,339
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ (244,369,471)</b>	<b>\$ 147,519,309</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>\$ 6,672,165,875</b>	<b>\$ 6,524,646,566</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 6,427,796,404</b>	<b>\$ 6,672,165,875</b>
<b>Net Pension Liability - Ending (a) - (b)</b>	<b>\$ 2,329,347,821</b>	<b>\$ 1,764,692,227</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>73.40%</b>	<b>79.08%</b>
<b>Covered Employee Payroll</b>	<b>\$ 1,744,073,882</b>	<b>\$ 1,709,412,443</b>
<b>Projected Valuation Payroll</b>	<b>\$ 1,818,197,022</b>	<b>\$ 1,782,062,471</b>
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	<b>133.56%</b>	<b>103.23%</b>

Note: Information not available prior to 2014

# Supplementary Information

## Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 217,488,957
2. Interest on the Total Pension Liability	638,943,600
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(153,529,134)
5. Projected Earnings on Plan Investments (made negative for addition here)	(510,225,819)
6. Pension Plan Administrative Expense	5,097,818
7. Other Changes in Plan Fiduciary Net Position	312,704
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	(16,913,231)
9. Recognition of Outflow (Inflow) of Resources due to Assets	151,648,665
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 332,823,560

\*In accordance with GASB 68, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

## Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (66,191,620)
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	3.9136
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(16,913,231)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(16,913,231)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(49,278,389)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(49,278,389)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 577,381,461
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	115,476,292
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 461,905,169

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	4.0139	3.9136		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ (66,191,620)		
2015	-	(16,913,231)	(16,913,231)	\$ (49,278,389)
2016	-	(16,913,231)	(16,913,231)	
2017	-	(16,913,231)	(16,913,231)	
2018	-	(15,451,927)	(15,451,927)	
	\$ -	\$ (66,191,620)	\$ (66,191,620)	

#### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 180,861,863	\$ 577,381,461		
2014	36,172,373	-	36,172,373	\$ 570,422,286
2015	36,172,373	115,476,292	151,648,665	
2016	36,172,373	115,476,292	151,648,665	
2017	36,172,373	115,476,292	151,648,665	
2018	36,172,371	115,476,292	151,648,663	
2019	-	115,476,293	115,476,293	
	\$ 180,861,863	\$ 577,381,461	\$ 758,243,324	

#### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 180,861,863	\$ 511,189,841		
2014	36,172,373	-	36,172,373	\$ 521,143,897
2015	36,172,373	98,563,061	134,735,434	
2016	36,172,373	98,563,061	134,735,434	
2017	36,172,373	98,563,061	134,735,434	
2018	36,172,371	100,024,365	136,196,736	
2019	-	115,476,293	115,476,293	
	\$ 180,861,863	\$ 511,189,841	\$ 692,051,704	

## Supplementary Information

### Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 16,913,231	\$ (16,913,231)
2. Net Difference between projected and actual earnings on pension plan investments	151,648,665	-	151,648,665
3. Total	\$ 151,648,665	\$ 16,913,231	\$ 134,735,434

B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 49,278,389	\$ (49,278,389)
2. Net Difference between projected and actual earnings on pension plan investments	\$ 570,422,286	-	570,422,286
3. Total	\$ 570,422,286	\$ 49,278,389	\$ 521,143,897

C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 134,735,434
	2017	134,735,434
	2018	136,196,736
	2019	115,476,293
	Total	\$ 521,143,897

## Supplementary Information

### PUBLIC EMPLOYEES PENSION PLAN

#### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$6,281,746
Domestic liquidity - outside banks	442,656,273
	448,938,019
Receivables:	
Insurance premium tax	-
Employee contributions	10,478,793
Employer contributions	10,619,148
Securities sold	26,450,950
Accrued interest and dividends	17,287,966
Currency contract receivable	2,902,530,772
Other	128,855
Rebate and fee income receivable	-
	2,967,496,484
Investments, at fair value:	
Fixed income	1,191,595,808
Equities	3,268,931,745
Private markets	669,645,718
Marketable alternatives	838,699,558
Security lending collateral	331,087,378
Investment contracts	-
	6,299,960,207
Capital assets, at cost,	
net of accumulated depreciation	4,126,950
<b>Total Assets:</b>	<b>9,720,521,660</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	560,862
Securities purchased	53,039,267
Administrative and consulting fees payable	11,158,993
Currency contract payable	2,896,878,756
Securities lending collateral	331,087,378
<b>Total Liabilities:</b>	<b>3,292,725,256</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$6,427,796,404</b>

## Supplementary Information

PUBLIC EMPLOYEES PENSION PLAN

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$147,360,098
Employer	142,665,839
Other	8,125,569
Administrative revenue	-
	298,151,506
Investment Income:	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(181,911,723)
Interest and dividends	151,712,323
Total investing activity:	(30,199,400)
Investing activity expenses:	
Investment advisor or contractor fees	(38,944,573)
Net income/(loss) from investing activities:	(69,143,973)
Securities lending activities:	
Securities lending gross income	2,321,226
Securities lending expenses:	
Agent fees	(332,895)
Total securities lending expenses:	(332,895)
Net income from securities lending activities: (Note 3)	1,988,331
Total investment income/(loss)	(67,155,642)
Total additions(deletions)	230,995,864
<b>Deductions</b>	
Benefits paid / Distributions	450,589,769
Refunds	19,365,044
Administrative expenses	5,097,818
Administrative expenses: fund specific	-
Depreciation Expense	312,704
Total deductions:	475,365,335
Net increase/(decrease) in Net Position	(244,369,471)
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	6,672,165,875
End of year	\$6,427,796,404

# **State Patrol, Game & Fish Warden and Criminal Investigator Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

State Patrol, Game & Fish Warden and Criminal Investigator Pension Plan		2015		2014	
Total Contributions		\$ 6,620,671		\$ 6,156,837	
Net Pension Liability		\$ 77,361,473		\$ 33,201,865	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
606	Attorney General	\$ 965,484	14.582872340%	\$ 897,577	14.578538545%
633	Game & Fish Commission	1,635,541	24.703553462	1,477,321	23.994807632
638	Department of Transportation	3,996,967	60.371025837	3,773,119	61.283406236
*	Adjustment	22,679	0.342548361	8,820	0.143247587
Total:		\$ 6,620,671	100.000000000%	\$ 6,156,837	100.000000000%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 10,674,330	\$ 25,877,030	\$ 36,551,360

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ 1,448,902	\$ 1,448,902	\$ 15,141,068	\$ 77,361,473

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

State Patrol, Game & Fish, Warden & Criminal Investigator Pension Plan		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 7,511,738	\$ 5,276,236
Interest on the Total Pension Liability	11,513,094	11,490,234
Benefit Changes	-	-
Difference between Expected and Actual Experience	(1,821,706)	-
Assumption Changes	32,535,213	-
Benefit Payments	(8,926,088)	(8,364,762)
Refunds	(120,906)	(368,093)
Net Change in Total Pension Liability	\$ 40,691,345	\$ 8,033,615
Total Pension Liability - Beginning	\$ 158,023,008	\$ 149,989,393
Total Pension Liability - Ending (a)	\$ 198,714,353	\$ 158,023,008
Plan Fiduciary Net Position		
Employer Contributions	\$ 3,355,688	\$ 3,006,277
Employee Contributions	3,524,286	3,150,559
Pension Plan Net Investment Income	(1,199,475)	5,900,708
Benefit Payments	(8,926,088)	(8,364,762)
Refunds	(120,906)	(368,093)
Pension Plan Administrative Expense	(95,918)	(96,479)
Other	(5,850)	229,589
Net Change in Plan Fiduciary Net Position	\$ (3,468,263)	\$ 3,457,799
Plan Fiduciary Net Position - Beginning	\$ 124,821,143	\$ 121,363,344
Plan Fiduciary Net Position - Ending (b)	\$ 121,352,880	\$ 124,821,143
Net Pension Liability - Ending (a) - (b)	\$ 77,361,473	\$ 33,201,865
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	61.07%	78.99%
Covered Employee Payroll	\$ 22,196,930	\$ 21,817,686
Projected Valuation Payroll	\$ 23,140,300	\$ 22,744,938
Net Pension Liability as a Percentage of Covered Employee Payroll	348.52%	152.18%

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 7,511,738
2. Interest on the Total Pension Liability	11,513,094
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(3,524,286)
5. Projected Earnings on Plan Investments (made negative for addition here)	(9,585,723)
6. Pension Plan Administrative Expense	95,918
7. Other Changes in Plan Fiduciary Net Position	5,850
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	6,285,379
9. Recognition of Outflow (Inflow) of Resources due to Assets	2,839,098
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 15,141,068

\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (1,821,706)
2. Assumption Changes (gains) or losses	32,535,213
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	4.8865
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(372,804)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	6,658,183
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	6,285,380
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(1,448,902)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	25,877,030
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	24,428,127
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 10,785,198
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	2,157,040
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	8,628,158

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	4.8205	4.8865		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ (1,821,706)		
2015	-	(372,804)	(372,804)	\$ (1,448,902)
2016	-	(372,804)	(372,804)	
2017	-	(372,804)	(372,804)	
2018	-	(372,804)	(372,804)	
2019		(330,490)	(330,490)	
	\$ -	\$ (1,821,706)	\$ (1,821,706)	

#### Assumption changes - Net (inflows)/outflows of resources

Recognition Period	4.8205	4.8865		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ 32,535,213		
2015	-	6,658,183	6,658,183	\$ 25,877,030
2016	-	6,658,183	6,658,183	
2017	-	6,658,183	6,658,183	
2018	-	6,658,183	6,658,183	
2019		5,902,481	5,902,481	
	\$ -	\$ 32,535,213	\$ 32,535,213	

#### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,410,288	\$ 10,785,198		
2014	682,058	-	682,058	\$ 10,674,330
2015	682,058	2,157,040	2,839,098	
2016	682,058	2,157,040	2,839,098	
2017	682,058	2,157,040	2,839,098	
2018	682,056	2,157,040	2,839,096	
2019	-	2,157,038	2,157,038	
	\$ 3,410,288	\$ 10,785,198	\$ 14,195,486	

## Supplementary Information

### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,410,288	\$ 41,498,705		
2014	682,058	-	682,058	\$ 35,102,458
2015	682,058	8,442,419	9,124,477	
2016	682,058	8,442,419	9,124,477	
2017	682,058	8,442,419	9,124,477	
2018	682,056	8,442,419	9,124,475	
2019	-	7,729,029	7,729,029	
	\$ 3,410,288	\$ 41,498,705	\$ 44,908,993	

### Statement of Outflows and Inflows arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 372,804	\$ (372,804)
2. Assumption Changes	6,658,183	-	6,658,183
3. Net Difference between projected and actual earnings on pension plan investments	2,839,098	-	2,839,098
4. Total	\$ 9,497,281	\$ 372,804	\$ 9,124,477

B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 1,448,902	\$ (1,448,902)
2. Assumption Changes	25,877,030	-	25,877,030
3. Net Difference between projected and actual earnings on pension plan investments	10,674,330	-	10,674,330
4. Total	\$ 36,551,360	\$ 1,448,902	\$ 35,102,458

C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 9,124,477
	2017	9,124,477
	2018	9,124,477
	2019	7,729,029
	Total	\$ 35,102,458

## Supplementary Information

STATE PATROL, GAME & FISH WARDEN, AND CRIMINAL  
INVESTIGATOR PENSION PLAN

### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$153,444
Domestic liquidity - outside banks	8,340,726
	8,494,170
Receivables:	
Insurance premium tax	-
Employee contributions	295,364
Employer contributions	301,582
Securities sold	503,690
Accrued interest and dividends	325,560
Currency contract receivable	54,690,776
Other	-
Rebate and fee income receivable	-
	56,116,972
Investments, at fair value:	
Fixed income	22,452,578
Equities	61,594,666
Private markets	12,617,762
Marketable alternatives	15,803,150
Security lending collateral	6,238,496
Investment contracts	-
	118,706,652
Capital assets, at cost, net of accumulated depreciation	76,456
<b>Total Assets:</b>	<b>183,394,250</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	-
Securities purchased	999,389
Administrative and consulting fees payable	219,207
Currency contract payable	54,584,278
Securities lending collateral	6,238,496
<b>Total Liabilities:</b>	<b>62,041,370</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$121,352,880</b>

## Supplementary Information

STATE PATROL, GAME & FISH WARDEN, AND CRIMINAL  
INVESTIGATOR PENSION PLAN

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$3,331,298
Employer	3,289,373
Other	259,303
Administrative revenue	-
	6,879,974
<b>Investment Income:</b>	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(3,379,172)
Interest and dividends	2,873,365
Total investing activity:	(505,807)
Investing activity expenses:	
Investment advisor or contractor fees	(730,923)
Net income/(loss) from investing activities:	(1,236,730)
Securities lending activities:	
Securities lending gross income	43,493
Securities lending expenses:	
Agent fees	(6,239)
Total securities lending expenses:	(6,239)
Net income from securities lending activities: (Note 3)	37,254
Total investment income/(loss)	(1,199,476)
Total additions(deletions)	5,680,498
<b>Deductions</b>	
Benefits paid / Distributions	8,926,088
Refunds	120,906
Administrative expenses	95,625
Administrative expenses: fund specific	292
Depreciation Expense	5,850
Total deductions:	9,148,761
Net increase/(decrease) in Net Position	(3,468,263)
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	124,821,143
End of year	\$121,352,880



# **Volunteer Firefighter & EMT Pension Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Volunteer Firefighter & EMT Pension Plan		2015		2014	
Total Contributions		\$ 398,050		\$ -	
Net Pension Liability		\$ 31,691,745		\$ -	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
1027	Afton Volunteer Fire Dept.	\$ 5,610	1.409370682%	\$ -	0.00%
138904	Albany County Fire District Number 1	60	0.015073483	-	0.00
1101	Albany County Volunteer Fire Dept.	4,825	1.212159276	-	0.00
1026	Albin Volunteer Fire Dept.	3,658	0.918854415	-	0.00
1061	Alpine Volunteer Fire Dept.	2,550	0.640623037	-	0.00
136063	Antelope Gap Rural Fire	600	0.150734832	-	0.00
1062	Bairoil Volunteer Fire Dept.	1,205	0.302725788	-	0.00
1103	Bar Nunn Volunteer Fire Dept.	2,510	0.630574048	-	0.00
1019	Big Horn #1 Volunteer Fire Dept.	2,085	0.523803542	-	0.00
1108	Big Horn Co Volunteer Fire - District	2,170	0.545157644	-	0.00
1004	Big Horn Co. Volunteer Fire Dept.	4,605	1.156889838	-	0.00
1050	Big Laramie Volunteer Fire Dept.	660	0.165808316	-	0.00
1074	Buffalo Volunteer Fire Dept.	2,475	0.621781183	-	0.00
1008	Campbell Co. Volunteer Fire Dept.	17,255	4.334882552	-	0.00
1094	Carbon Co. Volunteer Fire Dept.	7,333	1.842105263	-	0.00
1049	Casper Mountain Volunteer Fire	2,655	0.667001633	-	0.00
2050	Centennial Valley Volunteer - EMT	165	0.041452079	-	0.00
1095	Centennial Valley Volunteer Fire	1,965	0.493656576	-	0.00
1046	Chugwater Volunteer Fire Dept.	2,145	0.538877025	-	0.00
1090	Clark Volunteer Fire Dept.	1,320	0.331616631	-	0.00
1047	Cody Volunteer fire Dept.	10,900	2.738349454	-	0.00
1057	Cokeville/Bear River Fire Protection	2,310	0.580329104	-	0.00
1091	Crook Co. Volunteer Fire Dept.	3,345	0.840346690	-	0.00
1032	Daniel Volunteer Fire Dept.	50	0.012561236	-	0.00
1089	Dayton Volunteer Fire Dept.	3,728	0.936440146	-	0.00
1030	Douglas Volunteer Fire Dept.	7,325	1.840221078	-	0.00
1017	Dubois Volunteer Fire Dept.	4,975	1.249842985	-	0.00
2105	Eden-Farson Fire Control District	390	0.097977641	-	0.00
1102	Eden-Farson Volunteer Fire Dept.	990	0.248712473	-	0.00
1078	Elk Mountain Volunteer Fire Dept.	1,473	0.369928401	-	0.00
1066	Encampment Volunteer Fire Dept.	3,063	0.769375707	-	0.00
1009	Evanston Volunteer Fire Dept.	4,455	1.119206130	-	0.00
1067	Evansville Volunteer Fire Dept.	1,245	0.312774777	-	0.00
1042	Fort Laramie Volunteer Fire Dept.	1,143	0.287024243	-	0.00
1000	Fremont Co. Fire Protection District	25,573	6.424444165	-	0.00
2075	Fremont County - EMT	1,510	0.379349328	-	0.00
2120	Glendo Volunteer Ambulance - EMT	660	0.165808316	-	0.00
1071	Glendo Volunteer Fire Dept.	660	0.165808316	-	0.00
1073	Glenrock Volunteer Fire Dept.	3,375	0.847883432	-	0.00
1028	Granger Volunteer Fire Dept.	545	0.136917473	-	0.00
1040	Green River Volunteer Fire Dept.	6,628	1.664991835	-	0.00

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Volunteer Firefighter & EMT Pension Plan		2015		2014	
Total Contributions		\$ 398,050		\$ -	
Net Pension Liability		\$ 31,691,745		\$ -	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
1072	Greybull Volunteer Fire Dept.	\$ 3,300	0.829041578%	\$ -	0.00%
2135	Guernsey Ambulance Service - EMT	255	0.064062304	-	0.00
1112	Guernsey Rural Fire District	15	0.003768371	-	0.00
1041	Guernsey Volunteer Fire Dept.	1,680	0.422057530	-	0.00
1110	Hartville Volunteer Fire Dept.	368	0.092325085	-	0.00
1044	Hawk Springs Volunteer Fire Dept.	1,143	0.287024243	-	0.00
1076	Holly Frontier Refinery Fire Rescue	7,508	1.886069589	-	0.00
2150	Hulett Emergency Medical Services Inc	495	0.124356237	-	0.00
1070	Hulett Volunteer Fire Dept.	2,660	0.668257757	-	0.00
2155	Jackson Hole - EMT	825	0.207260394	-	0.00
1059	Jackson Hole Volunteer Fire	9,573	2.404848637	-	0.00
1007	Jeffrey City Volunteer Fire Dept.	1,160	0.291420676	-	0.00
1081	Johnson Co. Fire Control Dist. #1	3,840	0.964702927	-	0.00
2030	Johnson County Ambulance - EMT	3,540	0.889335511	-	0.00
1054	LaGrange Volunteer Fire Dept.	2,550	0.640623037	-	0.00
1006	Lander Volunteer Fire Dept.	7,848	1.971485994	-	0.00
1048	Laramie Co. #1 Volunteer Fire Dept.	825	0.207260394	-	0.00
1039	Laramie Co. #10 Volunteer Fire	2,075	0.521291295	-	0.00
1015	Laramie Co. #2 Volunteer Fire Dept.	4,033	1.013063685	-	0.00
1068	Laramie Co. #4 Volunteer Fire Dept.	2,265	0.569023992	-	0.00
1083	Laramie Co. #5 Volunteer Fire Dept.	1,500	0.376837081	-	0.00
1001	Laramie Co. #6 Volunteer Fire Dept.	1,515	0.380605452	-	0.00
1085	Laramie Co. #8 Volunteer Fire Dept.	660	0.165808316	-	0.00
1031	LingleLingle Volunteer Fire Dept.	3,990	1.002386635	-	0.00
2015	Little Snake River - EMT	850	0.213541012	-	0.00
1036	Lovell Volunteer Fire Dept.	5,445	1.367918603	-	0.00
1033	Lusk Volunteer Fire Dept.	3,490	0.876774275	-	0.00
1052	Manderson Volunteer Fire Dept.	1,928	0.484235649	-	0.00
1058	Medicine Bow Volunteer Fire Dept.	495	0.124356237	-	0.00
1016	Meeteetse Volunteer Fire Dept.	2,760	0.693380229	-	0.00
1063	Mills Volunteer Fire Dept.	165	0.041452079	-	0.00
1060	Moorcroft Volunteer Fire Dept.	3,465	0.870493657	-	0.00
1043	Newcastle Volunteer Fire Dept.	7,900	1.984675292	-	0.00
1096	Osage Volunteer Fire Dept.	1,155	0.290164552	-	0.00
1002	Other	3,650	0.916970230	-	0.00
1065	Palmer Canyon Fire Dept.	2,790	0.700916970	-	0.00
2375	Pine Haven Ambulance	435	0.109282753	-	0.00
1084	Pine Haven Volunteer Fire Dept.	1,760	0.442155508	-	0.00
1087	Powder River Fire Dist.	2,198	0.552066323	-	0.00
2265	Powell Valley Healthcare - EMT	1,515	0.380605452	-	0.00
1011	Powell Volunteer Fire Dept.	8,093	2.033036051	-	0.00

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Volunteer Firefighter & EMT Pension Plan		2015		2014	
Total Contributions		\$ 398,050		\$ -	
Net Pension Liability		\$ 31,691,745		\$ -	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
1105	Prairie Center Volunteer Fire Dept.	\$ 3,465	0.870493657%	\$ -	0.00%
1025	Rawlins Volunteer Fire Dept.	1,500	0.376837081	-	0.00
1010	Riverton Volunteer Fire Dept.	6,898	1.732822510	-	0.00
1082	Rock River Volunteer Fire Dept.	330	0.082904158	-	0.00
1013	Salt Creek Volunteer Fire Dept.	225	0.056525562	-	0.00
1021	Saratoga Volunteer Fire Dept.	5,363	1.347192564	-	0.00
1100	Shell Volunteer Fire Dept.	705	0.177113428	-	0.00
1109	Sheridan Area Rural Volunteer Fire	3,280	0.824017083	-	0.00
1035	Sinclair Refinery Volunteer Fire Dept.	9,188	2.308127120	-	0.00
1056	Sinclair Volunteer Fire Dept.	963	0.241803793	-	0.00
2390	South Central EMS	2,123	0.533224469	-	0.00
2070	South Lincoln Co. - EMT	343	0.086044467	-	0.00
1005	South Lincoln Volunteer Fire Dept.	4,395	1.104132647	-	0.00
2000	Star Valley Medical Center - EMT	1,443	0.362391659	-	0.00
1080	Story Volunteer Fire Dept.	1,840	0.462253486	-	0.00
2255	Sublette County Rural Health - EMT	38	0.009420927	-	0.00
131781	Sublette County Unified Fire	11,943	3.000251225	-	0.00
1018	Sundance Volunteer Fire Dept.	1,225	0.307750283	-	0.00
132195	Superior Volunteer Fire Dept.	1,350	0.339153373	-	0.00
1075	Sweetwater Co. Volunteer Fire Dept.	888	0.222961939	-	0.00
1023	Sweetwater Dist. 1 Volunteer Fire	6,763	1.698907172	-	0.00
2310	Ten Sleep Ambulance Service - EMT	1,065	0.267554327	-	0.00
1069	Ten Sleep Volunteer Fire Dept.	990	0.248712473	-	0.00
1107	Teton Village Volunteer Fire Dept.	3,020	0.758698656	-	0.00
2370	Thayne Ambulance Service - EMT	1,845	0.463509609	-	0.00
1029	Thayne Volunteer Fire Dept.	3,985	1.001130511	-	0.00
1024	Thermopolis Volunteer Fire Dept.	4,888	1.227860822	-	0.00
1099	Tongue River Volunteer Fire Dept.	1,485	0.373068710	-	0.00
2320	Torrington Ambulance Service - EMT	765	0.192186911	-	0.00
1014	Torrington Volunteer Fire Dept.	6,613	1.661223464	-	0.00
2250	Town of Pine Bluffs EMS	330	0.082904158	-	0.00
1104	Uinta Co. Volunteer Fire Dept	3,075	0.772516016	-	0.00
2095	Uinta County - EMT	5,610	1.409370682	-	0.00
1020	Upton Volunteer Fire Dept.	4,498	1.129883181	-	0.00
1106	Vedauwoo Volunteer Fire Dept.	960	0.241175732	-	0.00
1079	Veteran Volunteer Fire Dept.	2,955	0.742369049	-	0.00
1093	Wamsutter Volunteer Fire Dept.	1,205	0.302725788	-	0.00
2340	Washakie County - EMT	1,305	0.327848260	-	0.00
2065	West Park Hospital - EMT	990	0.248712473	-	0.00
1064	Weston Co Volunteer Fire Protection	5,710	1.434493154	-	0.00
1034	Wheatland Volunteer Fire Dept.	5,385	1.352845120	-	0.00

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Volunteer Firefighter & EMT Pension Plan		2015		2014	
Total Contributions		\$ 398,050		\$ -	
Net Pension Liability		\$ 31,691,745		\$ -	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
1053	Worland Volunteer Fire Dept.	\$ 3,953	0.992965708%	\$ -	0.00%
1077	Yoder Volunteer Fire Dept.	1,470	0.369300339	\$ -	0.00
*	Adjustment	9,785	2.458233890	\$ -	0.00
Total:		\$ 398,050	100%	\$ -	0.00%

\* Note: Adjustment reflects changes to contributions which occurred post year end.  
Information not available prior to 2015.

## Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 6,298,613	\$ 281,531	\$ 6,580,144

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ 346,613	\$ 154,891	\$ 501,504	\$ 26,145,544	\$ 31,691,745

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Volunteer Firefighter & EMT Pension Plan		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 1,253,883	See Note 3
Interest on the Total Pension Liability	7,520,888	
Benefit Changes	21,809,884	
Difference between Expected and Actual Experience	211,035	
Assumption Changes	(472,252)	
Benefit Payments	(4,832,911)	
Refunds	(34,719)	
Net Change in Total Pension Liability	\$ 25,455,808	
Total Pension Liability - Beginning	\$ 77,723,993	
Total Pension Liability - Ending (a)	\$ 102,757,731	
Plan Fiduciary Net Position		
Employer Contributions	\$ 2,238,612	
Employee Contributions	417,406	
Pension Plan Net Investment Income	(675,297)	
Benefit Payments	(4,832,911)	
Refunds	(34,719)	
Pension Plan Administrative Expense	(73,412)	
Other (Note 1)	(3,470)	
Net Change in Plan Fiduciary Net Position	\$ (2,963,791)	
Plan Fiduciary Net Position - Beginning	\$ 74,029,777	
Plan Fiduciary Net Position - Ending (b)	\$ 71,065,986	
Net Pension Liability - Ending (a) - (b)	\$ 31,691,745	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	69.16%	
Covered Employee Payroll	N/A see note 2	
Net Pension Liability as a Percentage of Covered Employee Payroll	N/A see note 2	
Note 1: "Other" changes to Plan Fiduciary Net Position includes other funding sources and depreciation expenses.		
Note 2: This plan is for volunteers and payroll is not applicable.		
Note 3: The Volunteer Firefighter and EMT Retirement System is a new plan with new benefit provisions formed as of July 1, 2015 from the discontinued prior Volunteer Fireman's Pension Plan and the Volunteer EMT Pension Plan. An actuarial valuation of the new plan has not been performed yet and the Total Pension Liability does not exist as of January 1, 2015. The total pension liability shown in this report is based on an estimated valuation performed as of January 1, 2015 rolled forward to a measurement date of December 31, 2015.		

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 1,253,883
2. Interest on the Total Pension Liability	7,520,888
3. Current-Period Benefit Changes	21,809,884
4. Employee Contributions (made negative for addition here)	(417,406)
5. Projected Earnings on Plan Investments (made negative for addition here)	(5,648,629)
6. Pension Plan Administrative Expense	73,412
7. Other Changes in Plan Fiduciary Net Position	3,470
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	(127,901)
9. Recognition of Outflow (Inflow) of Resources due to Assets	1,677,943
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 26,145,544

\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (211,035)
2. Assumption Changes (gains) or losses	(472,252)
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	3.7588
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(56,144)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	(125,639)
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(181,783)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(154,891)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	(346,613)
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(501,504)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 6,323,926
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	1,264,785
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 5,059,141

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	7.2249	3.7588		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ (211,035)		
2015	-	(56,144)	(56,144)	\$ (154,891)
2016	-	(56,144)	(56,144)	
2017	-	(56,144)	(56,144)	
2018		(42,603)	(42,603)	
	\$ -	\$ (211,035)	\$ (211,035)	

#### Assumption changes - Net (inflows)/outflows of resources

Recognition Period	7.2249	3.7588		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 389,295	\$ (472,252)		
2014	53,882	-	53,882	\$ (65,082)
2015	53,882	(125,639)	(71,757)	
2016	53,882	(125,639)	(71,757)	
2017	53,882	(125,639)	(71,757)	
2018	53,882	(95,335)	(41,453)	
2019	53,882	-	53,882	
Thereafter	66,003	-	66,003	
	\$ 389,295	\$ (472,252)	\$ (148,960)	

## Supplementary Information

### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 2,065,788	\$ 6,323,926		
2014	413,158	-	413,158	\$ 6,298,613
2015	413,158	1,264,785	1,677,943	
2016	413,158	1,264,785	1,677,943	
2017	413,158	1,264,785	1,677,943	
2018	413,156	1,264,785	1,677,941	
2019	-	1,264,786	1,264,786	
	\$ 2,065,788	\$ 6,323,926	\$ 8,389,714	

### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 2,455,083	\$ 5,596,794		
2014	467,040	-	467,040	\$ 6,078,640
2015	467,040	1,083,002	1,550,042	
2016	467,040	1,083,002	1,550,042	
2017	467,040	1,083,002	1,550,042	
2018	467,038	1,083,002	1,550,040	
2019	53,882	1,264,786	1,318,668	
Thereafter	66,003	-	66,003	
	\$ 2,455,083	\$ 5,596,794	\$ 8,051,877	

## Supplementary Information

### Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 56,144	\$ (56,144)
2. Assumption Changes	53,882	125,639	(71,757)
3. Net Difference between projected and actual earnings on pension plan investments	1,677,943	-	1,677,943
4. Total	\$ 1,731,825	\$ 181,783	\$ 1,550,042

B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 154,891	\$ (154,891)
2. Assumption Changes	281,531	346,613	(65,082)
3. Net Difference between projected and actual earnings on pension plan investments	6,298,613	-	6,298,613
4. Total	\$ 6,580,144	\$ 501,504	\$ 6,078,640

C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 1,550,042
	2017	1,550,042
	2018	1,593,885
	2019	1,318,668
	2020	53,882
	Thereafter	12,121
	Total	\$ 6,078,640

## Supplementary Information

### VOLUNTEER FIREFIGHTER & EMT PENSION PLAN

#### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$198,398
Domestic liquidity - outside banks	4,852,016
	5,050,414
Receivables:	
Insurance premium tax	719,099
Employee contributions	42,995
Employer contributions	-
Securities sold	282,720
Accrued interest and dividends	190,182
Currency contract receivable	31,815,043
Other	-
Rebate and fee income receivable	-
	33,050,039
Investments, at fair value:	
Fixed income	13,061,247
Equities	35,831,215
Private markets	7,340,080
Marketable alternatives	9,193,102
Security lending collateral	3,629,095
Investment contracts	-
	69,054,739
Capital assets, at cost,	
net of accumulated depreciation	45,625
<b>Total Assets:</b>	<b>107,200,817</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	14,016
Securities purchased	581,371
Administrative and consulting fees payable	157,259
Currency contract payable	31,753,090
Securities lending collateral	3,629,095
<b>Total Liabilities:</b>	<b>36,134,831</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$71,065,986</b>

## Supplementary Information

### VOLUNTEER FIREFIGHTER & EMT PENSION PLAN

#### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$398,050
Employer	-
Other	2,257,968
Administrative revenue	-
	2,656,018
Investment Income:	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(1,945,520)
Interest and dividends	1,673,587
Total investing activity:	(271,933)
Investing activity expenses:	
Investment advisor or contractor fees	(425,080)
Net income/(loss) from investing activities:	(697,013)
Securities lending activities:	
Securities lending gross income	25,352
Securities lending expenses:	
Agent fees	(3,637)
Total securities lending expenses:	(3,637)
Net income from securities lending activities: (Note 3)	21,715
Total investment income/(loss)	(675,298)
Total additions(deletions)	1,980,720
<b>Deductions</b>	
Benefits paid / Distributions	4,832,911
Refunds	34,719
Administrative expenses	60,341
Administrative expenses: fund specific	13,071
Depreciation Expense	3,469
Total deductions:	4,944,511
Net increase/(decrease) in Net Position	(2,963,791)
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	74,029,777
End of year	\$71,065,986



# **Paid Firemen's Pension Plan A**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Paid Firemen's Pension Plan A		2015		2014	
Total Contributions		\$ 14,824,715		\$ 14,581,980	
Net Pension Liability		\$ 185,454,429		\$ 164,587,642	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
491	Campbell County	\$ 66,700	0.449924332%	\$ 102,395	0.702199290%
498	Casper/Natrona County Airport	35,451	0.239134445	34,418	0.236033104
489	City Of Casper	4,311,337	29.082090280	4,314,552	29.588242406
490	City Of Cheyenne	4,317,621	29.124478953	4,354,139	29.859723371
492	City Of Laramie	2,708,916	18.272971858	2,630,015	18.036065404
495	City Of Rawlins	185,880	1.253852098	180,467	1.237599832
496	City Of Rock Springs	1,299,015	8.762495603	1,278,694	8.768998174
497	City Of Sheridan	1,179,150	7.953947175	1,107,433	7.594531813
493	Natrona County Fire Protection	407,938	2.751742614	396,056	2.716065582
*	Adjustment	312,707	2.109362642	183,812	1.260535263
Total:		\$ 14,824,715	100%	\$ 14,581,980	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 11,380,877	\$ -	\$ 11,380,877

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ -	\$ -	\$ 12,528,553	\$ 185,454,429

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Paid Firemen's Pension Plan A		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 162,541	\$ 188,951
Interest on the Total Pension Liability	12,910,372	13,337,846
Benefit Changes	-	-
Difference between Expected and Actual Experience	(2,479,196)	-
Assumption Changes	9,056,601	99,327,064
Benefit Payments	(14,824,715)	(14,581,980)
Refunds	-	-
Net Change in Total Pension Liability	\$ 4,825,603	\$ 98,271,881
Total Pension Liability - Beginning	\$ 304,527,148	\$ 206,255,267
Total Pension Liability - Ending (a)	\$ 309,352,751	\$ 304,527,148
Plan Fiduciary Net Position		
Employer Contributions	\$ -	\$ -
Employee Contributions	-	-
Pension Plan Net Investment Income	(1,107,007)	7,064,066
Benefit Payments	(14,824,715)	(14,581,980)
Refunds	-	-
Pension Plan Administrative Expense	(102,903)	(113,705)
Other	(6,559)	(1,701)
Net Change in Plan Fiduciary Net Position	\$ (16,041,184)	\$ (7,633,320)
Plan Fiduciary Net Position - Beginning	\$ 139,939,506	\$ 147,572,826
Plan Fiduciary Net Position - Ending (b)	\$ 123,898,322	\$ 139,939,506
Net Pension Liability - Ending (a) - (b)	\$ 185,454,429	\$ 164,587,642
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	40.05%	45.95%
Covered Employee Payroll	\$ 179,486	\$ 198,404
Projected Valuation Payroll	\$ 179,486	\$ 198,404
Net Pension Liability as a Percentage of Covered Employee Payroll	103,325.47%	82,955.64%

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 162,541
2. Interest on the Total Pension Liability	12,910,372
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	-
5. Projected Earnings on Plan Investments (made negative for addition here)	(10,266,612)
6. Pension Plan Administrative Expense	102,903
7. Other Changes in Plan Fiduciary Net Position	6,559
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	6,577,405
9. Recognition of Outflow (Inflow) of Resources due to Assets	3,035,385
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- **
11. Total Pension Expense	\$ 12,528,553

\*Includes change in the blended single discount rate from 4.47% to 4.25%.

\*\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (2,479,196)
2. Assumption Changes (gains) or losses	9,056,601
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	1.0000
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(2,479,196)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	9,056,601
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	6,577,405
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	-
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	-
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 11,373,619
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	2,274,724
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 9,098,895

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

**Net Difference between projected and actual earnings on pension plan investments -  
Net (inflows)/outflows of resources**

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,803,304	\$ 11,373,619		
2014	760,661	-	760,661	\$ 11,380,877
2015	760,661	2,274,724	3,035,385	
2016	760,661	2,274,724	3,035,385	
2017	760,661	2,274,724	3,035,385	
2018	760,660	2,274,724	3,035,384	
2019	-	2,274,723	2,274,723	
	\$ 3,803,304	\$ 11,373,619	15,176,923	

**Total Net Differences from all sources - Net (inflows)/outflows of resources**

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,803,304	\$ 11,373,619		
2014	760,661	-	760,661	\$ 11,380,877
2015	760,661	2,274,724	3,035,385	
2016	760,661	2,274,724	3,035,385	
2017	760,661	2,274,724	3,035,385	
2018	760,660	2,274,724	3,035,384	
2019	-	2,274,723	2,274,723	
	\$ 3,803,304	\$ 11,373,619	15,176,923	

## Supplementary Information

### Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 2,479,196	(2,479,196)
2. Assumption Changes	9,056,601	-	9,056,601
3. Net Difference between projected and actual earnings on pension plan investments	3,035,385	-	3,035,385
4. Total	\$ 12,091,986	\$ 2,479,196	\$ 9,612,790

B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ -	\$ -
2. Net Difference between projected and actual earnings on pension plan investments	11,380,877	-	11,380,877
3. Total	\$ 11,380,877	\$ -	\$ 11,380,877

C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 3,035,385
	2017	3,035,385
	2018	3,035,384
	2019	2,274,723
	Total	\$ 11,380,877

## Supplementary Information

PAID FIREMEN'S PENSION PLAN A

### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$792,080
Domestic liquidity - outside banks	8,512,907
	9,304,987
Receivables:	
Insurance premium tax	-
Employee contributions	-
Employer contributions	-
Securities sold	508,689
Accrued interest and dividends	332,515
Currency contract receivable	55,819,774
Other	-
Rebate and fee income receivable	-
	56,660,978
Investments, at fair value:	
Fixed income	22,916,074
Equities	62,866,183
Private markets	12,878,235
Marketable alternatives	16,129,379
Security lending collateral	6,367,279
Investment contracts	-
	121,157,150
Capital assets, at cost,	
net of accumulated depreciation	97,419
<b>Total Assets:</b>	<b>187,220,534</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	-
Securities purchased	1,020,020
Administrative and consulting fees payable	223,835
Currency contract payable	55,711,077
Securities lending collateral	6,367,279
<b>Total Liabilities:</b>	<b>63,322,211</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$123,898,323</b>

## Supplementary Information

PAID FIREMEN'S PENSION PLAN A

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$ -
Employer	-
Other	-
Administrative revenue	-
	-
Investment Income:	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(3,461,501)
Interest and dividends	3,082,432
Total investing activity:	(379,069)
Investing activity expenses:	
Investment advisor or contractor fees	(767,808)
Net income/(loss) from investing activities:	(1,146,877)
Securities lending activities:	
Securities lending gross income	46,542
Securities lending expenses:	
Agent fees	(6,673)
Total securities lending expenses:	(6,673)
Net income from securities lending activities: (Note 3)	39,869
Total investment income/(loss)	(1,107,008)
Total additions(deletions)	(1,107,008)
<b>Deductions</b>	
Benefits paid / Distributions	14,824,715
Refunds	-
Administrative expenses	102,902
Administrative expenses: fund specific	-
Depreciation Expense	6,558
Total deductions:	14,934,175
Net increase/(decrease) in Net Position	(16,041,183)
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	139,939,506
End of year	\$123,898,323



# **Paid Firemen's Pension Plan B**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Paid Firemen's Pension Plan B		2015		2014	
Total Contributions		\$ 5,801,815		\$ 5,598,480	
Net Pension Liability		\$ 30,574,602		\$ (1,124,613)	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
491	Campbell County	\$ 332,070	5.723553750%	\$ 359,063	6.413574181%
498	Casper/Natrona County Airport	99,462	1.714325603	93,860	1.676523750
489	City Of Casper	1,232,105	21.236544081	1,256,127	22.436921582
490	City Of Cheyenne	1,366,578	23.554318778	1,371,036	24.489438267
492	City Of Laramie	745,320	12.846324814	719,822	12.857454444
495	City Of Rawlins	125,190	2.157773042	114,956	2.053348161
496	City Of Rock Springs	598,631	10.317995317	572,753	10.230516150
497	City Of Sheridan	221,416	3.816322995	214,492	3.831260855
478	Evansville Emergency Services	102,198	1.761483260	94,051	1.679943785
501	Jackson/Teton Co. Fire Dept.	279,042	4.809563904	213,895	3.820582779
476	Johnson County Fire Dept.	13,424	0.231375871	12,464	0.222625777
477	Laramie County Fire District # 2	30,885	0.532333416	25,085	0.448059458
493	Natrona Cnty Fire Protection	435,955	7.514114118	365,906	6.535811284
474	Town Of Mills	97,218	1.675648052	85,942	1.535099296
475	Uinta County Fire Protection	84,584	1.457888609	81,752	1.460254698
486	Worland Protection Dist	15,095	0.260177203	14,148	0.252718944
*	Adjustment	22,642	0.390257187	3,128	0.055866590
Total:		\$ 5,801,815	100%	\$ 5,598,480	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 10,217,663	\$ 17,759,082	\$ 27,976,745

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ -	\$ -	\$ 9,455,888	\$ 30,574,602

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Paid Firemen's Pension Plan B		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 7,421,040	\$ 5,367,034
Interest on the Total Pension Liability	8,937,063	8,194,197
Benefit Changes	-	-
Difference between Expected and Actual Experience	120,064	-
Assumption Changes	20,165,038	-
Benefit Payments	(3,712,240)	(3,090,522)
Refunds	(75,062)	(62,762)
Net Change in Total Pension Liability	\$ 32,855,903	\$ 10,407,947
Total Pension Liability - Beginning	\$ 115,032,645	\$ 104,624,698
Total Pension Liability - Ending (a)	\$ 147,888,548	\$ 115,032,645
Plan Fiduciary Net Position		
Employer Contributions	\$ 3,273,668	\$ 3,184,045
Employee Contributions	2,924,752	2,414,435
Pension Plan Net Investment Income	(1,158,548)	5,303,618
Benefit Payments	(3,712,240)	(3,090,522)
Refunds	(75,062)	(62,762)
Pension Plan Administrative Expense	(90,438)	(87,431)
Other	(5,444)	264,234
Net Change in Plan Fiduciary Net Position	\$ 1,156,688	\$ 7,925,617
Plan Fiduciary Net Position - Beginning	\$ 116,157,258	\$ 108,231,641
Plan Fiduciary Net Position - Ending (b)	\$ 117,313,946	\$ 116,157,258
Net Pension Liability - Ending (a) - (b)	\$ 30,574,602	\$ (1,124,613)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	79.33%	100.98%
Covered Employee Payroll	\$ 25,986,443	\$ 24,552,559
Projected Valuation Payroll	\$ 27,090,867	\$ 25,596,043
Net Pension Liability as a Percentage of Covered Employee Payroll	117.66%	-4.58%

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 7,421,040
2. Interest on the Total Pension Liability	8,937,063
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(2,924,752)
5. Projected Earnings on Plan Investments (made negative for addition here)	(9,091,903)
6. Pension Plan Administrative Expense	90,438
7. Other Changes in Plan Fiduciary Net Position	5,444
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	2,420,281
9. Recognition of Outflow (Inflow) of Resources due to Assets	2,687,277
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 9,544,888

\*\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 120,064
2. Assumption Changes (gains) or losses	20,165,038
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	8.3813
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	14,325
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	2,405,956
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	2,420,281
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	105,739
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	17,759,082
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	17,864,821
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 10,250,451
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	2,050,090
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 8,200,361

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	8.7186	8.3813		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ 120,064		
2015	-	14,325	14,325	\$ 105,739
2016	-	14,325	14,325	
2017	-	14,325	14,325	
2018	-	14,325	14,325	
2019	-	14,325	14,325	
Thereafter	-	48,439	48,439	
	\$ -	\$ 120,064	\$ 120,064	

#### Assumption changes - Net (inflows)/outflows of resources

Recognition Period	8.7186	8.3813		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ 20,165,038		
2014	-	-	-	\$ 17,759,082
2015	-	2,405,956	2,405,956	
2016	-	2,405,956	2,405,956	
2017	-	2,405,956	2,405,956	
2018	-	2,405,956	2,405,956	
2019	-	2,405,956	2,405,956	
Thereafter	-	8,135,258	8,135,258	
	\$ -	\$ 20,165,038	\$ 12,029,780	

## Supplementary Information

### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,185,937	\$ 10,250,451		
2014	637,187	-	637,187	\$ 10,111,924
2015	637,187	2,050,090	2,687,277	
2016	637,187	2,050,090	2,687,277	
2017	637,187	2,050,090	2,687,277	
2018	637,189	2,050,090	2,687,279	
2019	-	2,050,091	2,050,091	
	\$ 3,185,937	\$ 10,250,451	\$ 13,436,388	

### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 3,185,937	\$ 30,535,553		
2014	637,187	-	637,187	\$ 27,976,745
2015	637,187	4,470,371	5,107,558	
2016	637,187	4,470,371	5,107,558	
2017	637,187	4,470,371	5,107,558	
2018	637,189	4,470,371	5,107,560	
2019	-	4,470,372	4,470,372	
Thereafter	-	8,183,697	8,183,697	
	\$ 3,185,937	\$ 30,535,553	\$ 33,721,490	

## Supplementary Information

### Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 14,325	\$ -	14,325
2. Assumption Changes	2,405,956	-	2,405,956
3. Net Difference between projected and actual earnings on pension plan investments	2,687,277	-	2,687,277
4. Total	\$ 5,107,558	\$ -	\$ 5,107,558

B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 105,739	\$ -	\$ 105,739
2. Assumption Changes	17,759,082	-	17,759,082
3. Net Difference between projected and actual earnings on pension plan investments	10,111,924	-	10,111,924
4. Total	\$ 27,976,745	\$ -	\$ 27,976,745

C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 5,107,558
	2017	5,107,558
	2018	5,107,560
	2019	4,470,372
	2020	2,420,281
	Thereafter	5,763,416
	Total	\$ 27,976,745

## Supplementary Information

PAID FIREMEN'S PENSION PLAN B

### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$400,022
Domestic liquidity - outside banks	8,054,449
	8,454,471
Receivables:	
Insurance premium tax	-
Employee contributions	200,350
Employer contributions	260,054
Securities sold	481,294
Accrued interest and dividends	317,016
Currency contract receivable	52,813,632
Other	-
Rebate and fee income receivable	-
	54,072,346
Investments, at fair value:	
Fixed income	21,681,941
Equities	59,480,560
Private markets	12,184,685
Marketable alternatives	15,260,741
Security lending collateral	6,024,373
Investment contracts	-
	114,632,300
Capital assets, at cost, net of accumulated depreciation	66,690
<b>Total Assets:</b>	<b>177,225,807</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	-
Securities purchased	965,088
Administrative and consulting fees payable	211,611
Currency contract payable	52,710,789
Securities lending collateral	6,024,373
<b>Total Liabilities:</b>	<b>59,911,861</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$117,313,946</b>

## Supplementary Information

PAID FIREMEN'S PENSION PLAN B

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$2,528,514
Employer	3,273,301
Other	396,605
Administrative revenue	-
	6,198,420
Investment Income:	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(3,218,890)
Interest and dividends	2,716,702
Total investing activity:	(502,188)
Investing activity expenses:	
Investment advisor or contractor fees	(691,380)
Net income/(loss) from investing activities:	(1,193,568)
Securities lending activities:	
Securities lending gross income	40,885
Securities lending expenses:	
Agent fees	(5,865)
Total securities lending expenses:	(5,865)
Net income from securities lending activities: (Note 3)	35,020
Total investment income/(loss)	(1,158,548)
Total additions(deletions)	5,039,872
<b>Deductions</b>	
Benefits paid / Distributions	3,712,240
Refunds	75,062
Administrative expenses	90,438
Administrative expenses: fund specific	-
Depreciation Expense	5,444
Total deductions:	3,883,184
Net increase/(decrease) in Net Position	1,156,688
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	116,157,258
End of year	\$117,313,946

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# **Judicial Pension Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Judicial Pension Plan		2015		2014	
Total Contributions		\$ 1,506,411		\$ 1,499,429	
Net Pension Liability		\$ 31,550		\$ (1,259,601)	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
742	Judicial	\$ 1,506,411	100.000000000%	\$ 1,394,540	93.004743507%
*	Adjustment	-	0.000000000	104,889	6.995256493
Total:		\$ 1,506,411	100%	\$ 1,499,429	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 1,994,207	\$ -	\$ 1,994,207

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ 324,345	\$ 324,345	\$ 1,043,622	\$ 31,550

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Judicial Pension Plan		
Fiscal year ending December 31,	2015	2014
<b>Total Pension Liability</b>		
Service Cost	\$ 1,263,278	\$ 1,186,595
Interest on the Total Pension Liability	1,659,184	1,539,910
Benefit Changes	-	-
Difference between Expected and Actual Experience	(372,108)	-
Assumption Changes	-	-
Benefit Payments	(931,621)	(775,805)
Refunds	-	-
<b>Net Change in Total Pension Liability</b>	<b>1,618,733</b>	<b>1,950,700</b>
<b>Total Pension Liability - Beginning</b>	<b>\$ 21,615,108</b>	<b>\$ 19,664,408</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 23,233,841</b>	<b>\$ 21,615,108</b>
<b>Plan Fiduciary Net Position</b>		
Employer Contributions	\$ 920,867	\$ 916,598
Employee Contributions	585,545	582,831
Pension Plan Net Investment Income	(228,304)	1,038,134
Benefit Payments	(931,621)	(775,805)
Refunds	-	-
Pension Plan Administrative Expense	(17,833)	(17,117)
Other	(1,072)	(244)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ 327,582</b>	<b>\$ 1,744,397</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>\$ 22,874,709</b>	<b>\$ 21,130,312</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 23,202,291</b>	<b>\$ 22,874,709</b>
<b>Net Pension Liability - Ending (a) - (b)</b>	<b>\$ 31,550</b>	<b>\$ (1,259,601)</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>99.86%</b>	<b>105.83%</b>
<b>Covered Employee Payroll</b>	<b>\$ 6,363,028</b>	<b>\$ 5,989,181</b>
<b>Projected Valuation Payroll</b>	<b>\$ 6,601,641</b>	<b>\$ 6,213,775</b>
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	<b>0.50%</b>	<b>-21.03%</b>

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 1,263,278
2. Interest on the Total Pension Liability	1,659,184
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(585,545)
5. Projected Earnings on Plan Investments (made negative for addition here)	(1,794,331)
6. Pension Plan Administrative Expense	17,833
7. Other Changes in Plan Fiduciary Net Position	1,072
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	(47,763)
9. Recognition of Outflow (Inflow) of Resources due to Assets	529,894
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 1,043,622

\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ (372,108)
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	7.7907
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	(47,763)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	(47,763)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	(324,345)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	(324,345)
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 2,022,635
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	404,527
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 1,618,108

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	7.9046	7.7907		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ (372,108)		
2015	-	(47,763)	(47,763)	\$ (324,345)
2016	-	(47,763)	(47,763)	
2017	-	(47,763)	(47,763)	
2018	-	(47,763)	(47,763)	
2019	-	(47,763)	(47,763)	
Thereafter	-	(133,293)	(133,293)	
	\$ -	\$ (372,108)	\$ (372,108)	

#### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 626,833	\$ 2,022,635		
2014	125,367		125,367	\$ 1,994,207
2015	125,367	404,527	529,894	
2016	125,367	404,527	529,894	
2017	125,367	404,527	529,894	
2018	125,365	404,527	529,892	
2019	-	404,527	404,527	
	\$ 626,833	\$ 2,022,635	\$ 2,649,468	

#### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 626,833	\$ 1,650,527		
2014	125,367	-	125,367	\$ 1,669,862
2015	125,367	356,764	482,131	
2016	125,367	356,764	482,131	
2017	125,367	356,764	482,131	
2018	125,365	356,764	482,129	
2019	-	356,764	356,764	
Thereafter	-	(133,293)	(133,293)	
	\$ 626,833	\$ 1,783,820	\$ 2,410,653	

## Supplementary Information

### Statement of Outflows and Inflows arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2015

A. Outflows and Inflows of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ -	\$ 47,763	\$ (47,763)
2. Due to Assets	529,894	-	529,894
3. Total	\$ 529,894	\$ 47,763	\$ 482,131

B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 47,763	\$ (47,763)
2. Net Difference between projected and actual earnings on pension plan investments	529,894	-	529,894
3. Total	\$ 529,894	\$ 47,763	\$ 482,131

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ -	\$ 324,345	\$ (324,345)
2. Net Difference between projected and actual earnings on pension plan investments	1,994,207	-	1,994,207
3. Total	\$ 1,994,207	\$ 324,345	\$ 1,669,862

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses		
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources
	2016	\$ 482,131
	2017	482,131
	2018	482,129
	2019	356,764
	2020	(47,763)
	Thereafter	(85,530)
	Total	\$ 1,669,862

## Supplementary Information

### JUDICIAL PENSION PLAN

#### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$23,529
Domestic liquidity - outside banks	1,594,430
	1,617,959
Receivables:	
Insurance premium tax	-
Employee contributions	49,066
Employer contributions	77,164
Securities sold	95,275
Accrued interest and dividends	62,791
Currency contract receivable	10,454,800
Other	-
Rebate and fee income receivable	-
	10,739,096
Investments, at fair value:	
Fixed income	4,292,081
Equities	11,774,562
Private markets	2,412,037
Marketable alternatives	3,020,962
Security lending collateral	1,192,564
Investment contracts	-
	22,692,206
Capital assets, at cost,	
net of accumulated depreciation	12,966
<b>Total Assets:</b>	<b>35,062,227</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	-
Securities purchased	191,045
Administrative and consulting fees payable	41,885
Currency contract payable	10,434,442
Securities lending collateral	1,192,564
<b>Total Liabilities:</b>	<b>11,859,936</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$23,202,291</b>

## Supplementary Information

### JUDICIAL PENSION PLAN

#### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
Contributions:	
Employee	\$585,545
Employer	920,866
Other	-
Administrative revenue	-
	1,506,411
<b>Investment Income:</b>	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(634,341)
Interest and dividends	535,522
Total investing activity:	(98,819)
Investing activity expenses:	
Investment advisor or contractor fees	(136,387)
Net income/(loss) from investing activities:	(235,206)
Securities lending activities:	
Securities lending gross income	8,060
Securities lending expenses:	
Agent fees	(1,156)
Total securities lending expenses:	(1,156)
Net income from securities lending activities: (Note 3)	6,904
Total investment income/(loss)	(228,302)
Total additions(deletions)	1,278,109
<b>Deductions</b>	
Benefits paid / Distributions	931,621
Refunds	-
Administrative expenses	17,834
Administrative expenses: fund specific	-
Depreciation Expense	1,072
Total deductions:	950,527
Net increase/(decrease) in Net Position	327,582
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	22,874,709
End of year	\$23,202,291

# **Law Enforcement Pension Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Law Enforcement Pension Plan		2015		2014	
Total Contributions		\$ 27,036,932		\$ 26,622,413	
Net Pension Liability		\$ 75,119,944		\$ 29,463,665	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
20	Albany County	\$ 376,721	1.393358240%	\$ 355,838	1.336611668%
22	Big Horn County	264,595	0.978644249	243,525	0.914737214
24	Campbell County	1,364,254	5.045890192	1,365,550	5.129324732
26	Carbon County	381,795	1.412123609	360,054	1.352448174
805	City Of Buffalo	189,458	0.700736681	179,091	0.672706262
808	City Of Casper	1,269,652	4.695990211	1,297,348	4.873140330
809	City Of Cheyenne	1,195,689	4.422429142	1,194,936	4.488458484
813	City Of Cody	220,283	0.814746769	216,359	0.812694624
820	City of Douglas	231,860	0.857565866	194,016	0.728771052
827	City Of Evanston	236,667	0.875347950	227,193	0.853389620
831	City Of Gillette	731,253	2.704646555	719,480	2.702533828
835	City Of Green River	322,362	1.192303180	322,180	1.210183460
844	City Of Kemmerer	61,016	0.225677640	58,208	0.218641863
847	City Of Lander	167,423	0.619236384	197,042	0.740134259
848	City Of Laramie	643,617	2.380509260	752,062	2.824921005
860	City Of Newcastle	104,053	0.384853799	112,344	0.421989846
865	City Of Powell	198,600	0.734549726	201,258	0.755970239
867	City Of Rawlins	218,752	0.809085069	202,450	0.760448195
870	City Of Riverton	342,342	1.266202282	331,750	1.246130802
872	City Of Rock Springs	613,215	2.268063847	582,433	2.187755887
874	City Of Sheridan	358,902	1.327450060	336,432	1.263715835
878	City Of Sundance	30,089	0.111288256	28,696	0.107790266
882	City Of Torrington	176,616	0.653241056	177,379	0.666275477
887	City Of Worland	104,524	0.386596342	104,962	0.394263133
28	Converse County	394,098	1.457628033	366,828	1.377891923
30	Crook County	152,749	0.564964915	137,747	0.517409445
32	Fremont County	693,601	2.565383269	703,007	2.640657581
34	Goshen County	190,363	0.704085064	198,355	0.745067170
36	Hot Springs County	90,664	0.335334793	88,919	0.334000226
38	Johnson County	287,353	1.062815078	282,193	1.059984566
40	Laramie County	1,304,713	4.825671049	1,278,952	4.804043025
42	Lincoln County	406,319	1.502828206	391,975	1.472349251
44	Natrona County	1,276,701	4.722061512	1,295,560	4.866427377
50	Park County	230,654	0.853108259	459,381	1.725542790
52	Platte County	185,275	0.685264512	158,404	0.595002862
82	Rock Spgs Green River Sweetwater Co. Com	196,288	0.725998053	195,821	0.735550828
54	Sheridan County	298,040	1.102343047	311,660	1.170668484
748	State of Wyoming - Law	6,666,848	24.658302429	6,684,589	25.108876917
56	Sublette County	822,117	3.040720190	791,349	2.972490573
58	Sweetwater County	777,166	2.874460682	799,324	3.002446160
60	Teton County	614,158	2.271552593	559,386	2.101184997

# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Law Enforcement Pension Plan		2015		2014	
Total Contributions		\$ 27,036,932		\$ 26,622,413	
Net Pension Liability		\$ 75,119,944		\$ 29,463,665	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
800	Town Of Afton	\$ 33,259	0.123011960%	\$ 31,170	0.117082474%
802	Town Of Baggs	14,519	0.053700398	11,576	0.043483286
799	Town Of Bairoil	10,748	0.039754067	5,906	0.022183789
803	Town Of Basin	23,073	0.085339195	22,232	0.083509935
807	Town Of Byron	4,397	0.016263606	-	0.000000000
814	Town Of Cokeville	16,526	0.061123022	16,510	0.062014852
818	Town of Diamondville	23,851	0.088217998	20,703	0.077764326
826	Town Of Encampment	9,827	0.036345396	9,882	0.037120602
828	Town Of Evansville	101,330	0.374782020	100,607	0.377903309
829	Town Of Fort Laramie	7,129	0.026366157	6,467	0.024292238
833	Town Of Glenrock	130,234	0.481688714	132,630	0.498188836
834	Town Of Granger	1,788	0.006611697	8,571	0.032195353
836	Town Of Greybull	40,553	0.149990317	40,974	0.153907987
837	Town Of Guernsey	33,466	0.123780169	32,298	0.121317590
838	Town Of Hanna	14,915	0.055166762	8,949	0.033614308
841	Town Of Hulett	6,754	0.024979166	7,316	0.027482107
842	Town Of Jackson	297,620	1.100791466	258,516	0.971048188
843	Town Of Kaycee	6,860	0.025372405	6,432	0.024160995
849	Town Of Lingle	9,952	0.036810390	9,282	0.034863631
851	Town Of Lovell	72,602	0.268528212	66,009	0.247945818
852	Town Of Lusk	34,858	0.128927831	40,423	0.151836386
853	Town Of Lyman	38,390	0.141989113	37,000	0.138979813
892	Town Of Midwest	7,602	0.028118723	7,288	0.027375730
858	Town Of Mills	130,283	0.481870502	209,616	0.787366792
861	Town Of Moorcroft	26,920	0.099567991	24,346	0.091449035
859	Town Of Mountain View	17,873	0.066105651	15,677	0.058885421
863	Town Of Pine Bluffs	29,101	0.107634291	22,602	0.084897000
873	Town Of Saratoga	79,460	0.293892480	75,987	0.285424652
875	Town Of Shoshoni	10,122	0.037438937	17,528	0.065838735
876	Town Of Sinclair	12,315	0.045548289	13,494	0.050687591
881	Town Of Thermopolis	87,177	0.322437472	81,904	0.307651300
883	Town Of Upton	30,911	0.114327617	31,140	0.116969261
886	Town Of Wheatland	63,850	0.236159561	69,483	0.260993020
62	Uinta County	429,985	1.590362731	421,120	1.581823362
900	University of Wyoming	147,124	0.544159929	142,715	0.536070827
64	Washakie County	141,412	0.523031607	136,004	0.510863758
66	Weston County	95,983	0.355005331	88,624	0.332890785
*	Adjustment	403,321	1.491741001	(72,603)	-0.272717577
Total:		\$ 27,036,932	100%	\$ 26,622,413	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Employer Allocations – Separated by State Agencies

For the Fiscal Years Ended December 31, 2015 and 2014

Law Enforcement Plan Separated by State Agencies		2015		2014	
Total Contributions		\$ 6,666,848		\$ 6,684,589	
Net Pension Liability		\$ 18,523,303		\$ 7,397,995	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
606	Attorney General	\$ 170,882	2.500331456%	\$ 167,137	2.50033325%
703	Board of Outfitters	10,445	0.149883861	10,019	0.14988207
612	Department of Corrections	6,126,301	92.333838107	6,172,138	92.33384514
613	Department of Family Services	1,354	92.333838107	0	0.00000000
638	Department of Transportation	313,732	4.306085125	287,844	4.30608378
666	Livestock Board	44,134	0.709861450	47,451	0.70985666
Total:		\$ 6,666,848	100%	\$ 6,684,589	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 47,364,589	\$ -	\$ 47,364,589

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ -	\$ -	\$ 22,634,743	\$ 75,119,944

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Law Enforcement Pension Plan		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 22,790,835	\$ 22,432,708
Interest on the Total Pension Liability	43,444,727	40,636,242
Benefit Changes	-	-
Difference between Expected and Actual Experience	1,710,375	-
Assumption Changes	-	-
Benefit Payments	(25,459,574)	(23,209,837)
Refunds	(4,659,711)	(4,110,605)
Net Change in Total Pension Liability	\$ 37,826,652	\$ 35,748,508
Total Pension Liability - Beginning	\$ 562,530,978	\$ 526,782,470
Total Pension Liability - Ending (a)	\$ 600,357,630	\$ 562,530,978
Plan Fiduciary Net Position		
Employer Contributions	\$ 12,706,883	\$ 13,308,281
Employee Contributions	15,397,475	13,314,132
Pension Plan Net Investment Income	(5,371,824)	24,853,352
Benefit Payments	(25,459,574)	(23,209,837)
Refunds	(4,659,711)	(4,110,605)
Pension Plan Administrative Expense	(417,893)	(408,470)
Other	(24,983)	797,291
Net Change in Plan Fiduciary Net Position	\$ (7,829,627)	\$ 24,544,144
Plan Fiduciary Net Position - Beginning	\$ 533,067,313	\$ 508,523,169
Plan Fiduciary Net Position - Ending (b)	\$ 525,237,686	\$ 533,067,313
Net Pension Liability - Ending (a) - (b)	\$ 75,119,944	\$ 29,463,665
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	87.49%	94.76%
Covered Employee Payroll	\$ 150,399,739	\$ 147,790,833
Projected Valuation Payroll	\$ 156,791,728	\$ 154,071,943
Net Pension Liability as a Percentage of Covered Employee Payroll	49.95%	19.94%

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 22,790,835
2. Interest on the Total Pension Liability	43,444,727
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(15,397,475)
5. Projected Earnings on Plan Investments (made negative for addition here)	(41,217,477)
6. Pension Plan Administrative Expense	417,893
7. Other Changes in Plan Fiduciary Net Position	24,983
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	344,355
9. Recognition of Outflow (Inflow) of Resources due to Assets	12,226,902
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 22,634,743

\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 1,710,375
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	4.9669
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	344,355
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	344,355
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	1,366,020
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	1,366,020
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 46,589,301
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	9,317,860
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 37,271,441

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	4.8205	4.8865		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ 1,710,375		
2015	-	344,355	344,355	\$ 1,366,020
2016	-	344,355	344,355	
2017	-	344,355	344,355	
2018	-	344,355	344,355	
2019		332,955	332,955	
	\$ -	\$ 1,710,375	\$ 1,710,375	

#### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 14,545,212	\$ 46,589,301		
2014	2,909,042	-	2,909,042	\$ 45,998,569
2015	2,909,042	9,317,860	12,226,902	
2016	2,909,042	9,317,860	12,226,902	
2017	2,909,042	9,317,860	12,226,902	
2018	2,909,044	9,317,860	12,226,904	
2019	-	9,317,861	9,317,861	
	\$ 14,545,212	\$ 46,589,301	\$ 61,134,513	

#### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 14,545,212	\$ 48,299,676		
2014	2,909,042	-	2,909,042	\$ 47,364,589
2015	2,909,042	9,662,215	12,571,257	
2016	2,909,042	9,662,215	12,571,257	
2017	2,909,042	9,662,215	12,571,257	
2018	2,909,044	9,662,215	12,571,259	
2019	-	9,650,816	9,650,816	
	\$ 14,545,212	\$ 48,299,676	\$ 62,844,888	

## Supplementary Information

### Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

<b>A. Outflows (Inflows) of Resources due to Liabilities Included in Pension Expense in the Current Year</b>			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 344,355	\$ -	\$ 344,355
2. Net Difference between projected and actual earnings on pension plan investments	12,226,902	-	12,226,902
3. Total	\$ 12,571,257	\$ -	\$ 12,571,257
<b>B. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses</b>			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 1,366,020	\$ -	\$ 1,366,020
2. Net Difference between projected and actual earnings on pension plan investments	45,998,569	-	45,998,569
3. Total	\$ 47,364,589	\$ -	\$ 47,364,589
<b>C. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses</b>			
	Fiscal Year Ending Dec 31		Net Deferred Outflows of Resources
	2016		\$ 12,571,257
	2017		12,571,257
	2018		12,571,259
	2019		9,650,816
	Total		\$ 47,364,589

## Supplementary Information

### LAW ENFORCEMENT PENSION PLAN

#### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$411,739
Domestic liquidity - outside banks	36,147,730
	36,559,469
Receivables:	
Insurance premium tax	-
Employee contributions	1,112,215
Employer contributions	1,110,187
Securities sold	2,160,010
Accrued interest and dividends	1,412,043
Currency contract receivable	237,023,411
Other	17,790
Rebate and fee income receivable	-
	242,835,656
Investments, at fair value:	
Fixed income	97,306,842
Equities	266,944,061
Private markets	54,683,903
Marketable alternatives	68,489,000
Security lending collateral	27,036,909
Investment contracts	-
	514,460,715
Capital assets, at cost,	
net of accumulated depreciation	316,796
<b>Total Assets:</b>	<b>794,172,636</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	53,758
Securities purchased	4,331,236
Administrative and consulting fees payable	951,185
Currency contract payable	236,561,862
Securities lending collateral	27,036,909
<b>Total Liabilities:</b>	<b>268,934,950</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$525,237,686</b>

## Supplementary Information

### LAW ENFORCEMENT PENSION PLAN

#### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

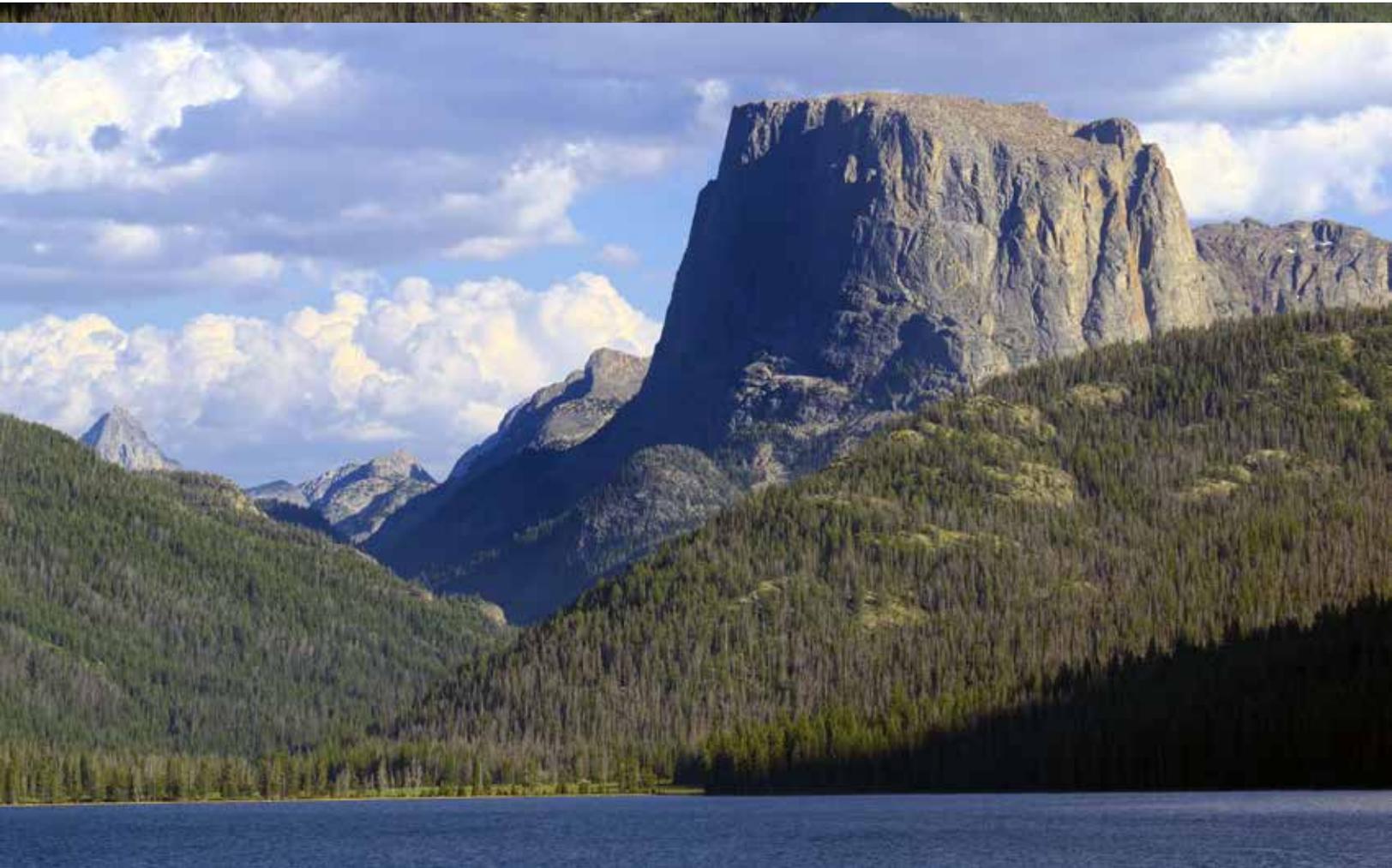
<b>Additions</b>	
Contributions:	
Employee	\$14,568,628
Employer	12,468,304
Other	1,067,425
Administrative revenue	-
	28,104,357
Investment Income:	
From Investing Activities:	
Net appreciation(depreciation) in fair value of investments	(14,710,653)
Interest and dividends	12,333,875
Total investing activity:	(2,376,778)
Investing activity expenses:	
Investment advisor or contractor fees	(3,155,533)
Net income/(loss) from investing activities:	(5,532,311)
Securities lending activities:	
Securities lending gross income	187,361
Securities lending expenses:	
Agent fees	(26,875)
Total securities lending expenses:	(26,875)
Net income from securities lending activities: (Note 3)	160,486
Total investment income/(loss)	(5,371,825)
Total additions(deletions)	22,732,532
<b>Deductions</b>	
Benefits paid / Distributions	25,459,574
Refunds	4,659,710
Administrative expenses	411,323
Administrative expenses: fund specific	6,569
Depreciation Expense	24,983
Total deductions:	30,562,159
Net increase/(decrease) in Net Position	(7,829,627)
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	533,067,313
End of year	\$525,237,686



# **Air Guard Firefighter Pension Plan**

## **2015 GASB 68 REPORT**

Schedule of Employer Allocations and Collective Pension Amounts



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# Schedule of Employer Allocations

For the Fiscal Years Ended December 31, 2015 and 2014

Air Guard Firefighters Pension Plan		2015		2014	
Total Contributions		\$ 528,438		\$ 478,200	
Net Pension Liability		\$ 1,072,804		\$ 525,718	
Employer Rain ID	Organization Name	Total Contributions	% of Contributions	Total Contributions	% of Contributions
744	Guard Firefighters	\$ 524,691	99.290929116%	\$ 472,796	98.869881630%
*	Adjustment	3,747	0.709070884	5,404	1.130118370
Total:		\$ 528,438	100%	\$ 478,200	100%

\* Note: Adjustment reflects changes to contributions which occurred post year end.

# Schedule of Collective Pension Amounts

As of and for the year ended December 31, 2015

Deferred Outflows of Resources		
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts
\$ 695,593	\$ -	\$ 695,593

Deferred Inflows of Resources					
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts	Pension Expense	December 31, 2015 Net Pension Liability
\$ -	\$ -	\$ -	\$ -	\$ 139,067	\$ 1,072,804

\* Employer specific amounts that are excluded from this schedule are the changes in proportion as defined in paragraphs 54 and 55 of the GASB statement 68, Accounting and Financial Reporting for Pensions.

## Supplementary Information

### Schedule of Changes in Net Pension Liability and Related Ratios - Multiyear

Air Guard Firefighter Pension Plan		
Fiscal year ending December 31,	2015	2014
Total Pension Liability		
Service Cost	\$ 331,123	\$ 276,305
Interest on the Total Pension Liability	517,889	455,677
Benefit Changes	-	-
Difference between Expected and Actual Experience	201,096	-
Assumption Changes	-	-
Benefit Payments	(168,220)	(119,541)
Refunds	(20,849)	(6,886)
Net Change in Total Pension Liability	\$ 861,039	\$ 605,555
Total Pension Liability - Beginning	\$ 6,410,316	\$ 5,804,761
Total Pension Liability - Ending (a)	\$ 7,271,355	\$ 6,410,316
Plan Fiduciary Net Position		
Employer Contributions	\$ 158,319	\$ 142,437
Employee Contributions	405,026	335,763
Pension Plan Net Investment Income	(55,411)	260,772
Benefit Payments	(168,220)	(119,541)
Refunds	(20,849)	(6,886)
Pension Plan Administrative Expense	(4,637)	(4,312)
Other	(276)	1,085
Net Change in Plan Fiduciary Net Position	\$ 313,952	\$ 609,318
Plan Fiduciary Net Position - Beginning	\$ 5,884,598	\$ 5,275,280
Plan Fiduciary Net Position - Ending (b)	\$ 6,198,550	\$ 5,884,598
Net Pension Liability - Ending (a) - (b)	\$ 1,072,805	\$ 525,718
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	85.25%	91.80%
Covered Employee Payroll	\$ 2,124,296	\$ 1,731,731
Net Pension Liability as a Percentage of Covered Employee Payroll	50.50%	30.36%

Note: Information not available prior to 2014

## Supplementary Information

### Pension Expense

Fiscal Year Ended December 31, 2015

A. Expense	
1. Service Cost	\$ 331,123
2. Interest on the Total Pension Liability	517,889
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(405,026)
5. Projected Earnings on Plan Investments (made negative for addition here)	(470,369)
6. Pension Plan Administrative Expense	4,637
7. Other Changes in Plan Fiduciary Net Position	276
8. Recognition of Outflow (Inflow) of Resources due to Liabilities	23,067
9. Recognition of Outflow (Inflow) of Resources due to Assets	137,470
10. Recognition of Outflow of Resources due to Contributions made from January 1, 2016 to June 30, 2016	- *
11. Total Pension Expense	\$ 139,067

\*In accordance with GASB 67, employers may need to illustrate contribution made from January 1, 2016 through June 30, 2016

### Statement of Outflows and Inflows Arising from Current Reporting Period

Fiscal Year Ended December 31, 2015

A. Outflows (Inflows) of Resources due to Liabilities	
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 201,096
2. Assumption Changes (gains) or losses	-
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	8.7180
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	23,067
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	-
6. Total Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	23,067
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	178,029
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	-
9. Total Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	178,029
B. Outflows (Inflows) of Resources due to Assets	
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ 525,780
2. Recognition period for Assets {in years}	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	105,156
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ 420,624

## Supplementary Information

### History of Deferred Outflows and Inflows of Resources by Source

Fiscal Year Ended December 31, 2015

#### Differences between expected and actual experience - Net (inflows)/outflows of resources

Recognition Period	7.6469	8.7180		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ -	\$ 201,096	\$ 201,096	
2015	-	23,067	23,067	\$ 178,029
2016	-	23,067	23,067	
2017	-	23,067	23,067	
2018	-	23,067	23,067	
2019		23,067	23,067	
Thereafter		85,761	85,761	
	\$ -	\$ 201,096	\$ 201,096	

#### Net Difference between projected and actual earnings on pension plan investments - Net (inflows)/outflows of resources

Recognition Period	5.0000	5.0000		
	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 161,568	\$ 525,780		
2014	32,314	-	32,314	\$ 517,564
2015	32,314	105,156	137,470	
2016	32,314	105,156	137,470	
2017	32,314	105,156	137,470	
2018	32,312	105,156	137,468	
2019	-	105,156	105,156	
	\$ 161,568	\$ 525,780	\$ 687,348	

#### Total Net Differences from all sources - Net (inflows)/outflows of resources

	2014	2015	Total	Deferred Net (Inflows)/Outflows at Measurement Date
Total	\$ 161,568	\$ 726,876		
2014	32,314	-	32,314	\$ 695,593
2015	32,314	128,223	160,537	
2016	32,314	128,223	160,537	
2017	32,314	128,223	160,537	
2018	32,312	128,223	160,535	
2019	-	128,223	128,223	
Thereafter	-	85,761	85,761	
	\$ 161,568	\$ 641,115	\$ 802,683	

# Supplementary Information

## Statement of Outflows and Inflows arising from Current and Prior Reporting Periods

Fiscal Year Ended December 31, 2015

A. Outflows and Inflows of Resources due to Liabilities and Assets to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ 23,067	\$ -	\$ 23,067
2. Due to Assets	137,470	-	137,470
3. Total	\$ 160,537	\$ -	\$ 160,537
B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 23,067	\$ -	\$ 23,067
2. Net Difference between projected and actual earnings on pension plan investments	137,470	-	137,470
3. Total	\$ 160,537	\$ -	\$ 160,537
C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 178,029	\$ -	\$ 178,029
2. Net Difference between projected and actual earnings on pension plan investments	517,564	-	517,564
3. Total	\$ 695,593	\$ -	\$ 695,593
D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses			
	Fiscal Year Ending Dec 31	Net Deferred Outflows of Resources	
	2016	\$ 160,537	
	2017	160,537	
	2018	160,535	
	2019	128,223	
	2020	23,067	
	Thereafter	62,694	
	Total	\$ 695,593	

## Supplementary Information

AIR GUARD FIREFIGHTERS PENSION PLAN

### STATEMENT OF FIDUCIARY NET POSITION

As of December 31, 2015

<b>Assets</b>	
Cash and cash equivalents:	
Cash with State Treasurer	\$32,016
Domestic liquidity - outside banks	423,373
	455,389
Receivables:	
Insurance premium tax	-
Employee contributions	31,781
Employer contributions	13,590
Securities sold	25,298
Accrued interest and dividends	16,935
Currency contract receivable	2,776,091
Other	-
Rebate and fee income receivable	-
	2,863,695
Investments, at fair value:	
Fixed income	1,139,688
Equities	3,126,531
Private markets	640,475
Marketable alternatives	802,164
Security lending collateral	316,665
Investment contracts	-
	6,025,523
Capital assets, at cost,	
net of accumulated depreciation	3,138
<b>Total Assets:</b>	<b>9,347,745</b>
<b>Liabilities</b>	
Payables:	
Benefits and refunds payable	-
Securities purchased	50,729
Administrative and consulting fees payable	11,116
Currency contract payable	2,770,685
Securities lending collateral	316,665
<b>Total Liabilities:</b>	<b>3,149,195</b>
<b>Net Position held in trust for pension benefits</b>	<b>\$6,198,550</b>

## Supplementary Information

AIR GUARD FIREFIGHTERS PENSION PLAN

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For Year Ended December 31, 2015

<b>Additions</b>	
<b>Contributions:</b>	
Employee	\$370,151
Employer	158,287
Other	34,907
Administrative revenue	-
	563,345
<b>Investment Income:</b>	
<b>From Investing Activities:</b>	
Net appreciation(depreciation) in fair value of investments	(161,892)
Interest and dividends	139,838
Total investing activity:	(22,054)
<b>Investing activity expenses:</b>	
Investment advisor or contractor fees	(35,123)
Net income/(loss) from investing activities:	(57,177)
<b>Securities lending activities:</b>	
Securities lending gross income	2,062
<b>Securities lending expenses:</b>	
Agent fees	(296)
Total securities lending expenses:	(296)
Net income from securities lending activities: (Note 3)	1,766
Total investment income/(loss)	(55,411)
Total additions(deletions)	507,934
<b>Deductions</b>	
Benefits paid / Distributions	168,220
Refunds	20,849
Administrative expenses	4,637
Administrative expenses: fund specific	-
Depreciation Expense	276
Total deductions:	193,982
Net increase/(decrease) in Net Position	313,952
<b>Net position held in trust for pension benefits:</b>	
Beginning of year	5,884,598
End of year	\$6,198,550

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**Supplementary Notes to  
Schedule of Employer Allocations  
and Collective Pension Amounts**

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## Summary of Significant Accounting Policies

Employer contributions to the Wyoming Retirement System (WRS) are calculated on creditable compensation for active members reported by employers. Employer contributions are accrued when paid. Employer contributions are calculated as a percentage of creditable compensation as established by state statute for each applicable plan.

The Schedule of Collective Pension Amounts presents the deferred inflow of resources, deferred outflow of resources, pension expense and net pension liability at the Fund level. The schedule of Employer Allocations reflects current year employer and employee total contributions. Contributions and adjustments to contributions reported in the current year for service performed in a prior year are recognized as contributions in the prior year and are not included in the current year Schedule of Employer Allocations. This information does not include service purchase payments, rehired retiree payments, or penalty interest payments. The Schedule of Employer Allocations includes the following for each individual employer:

- Employer Retirement Administration and Investment Network (RAIN) Identification number
- Employer Name
- The amount of total employer and employee contributions for the contributing entity for the Plan for the period January 1, 2015 to December 31, 2015 (the WRS fiscal year)
- The contributing entity's contributions as a percentage of total employer contributions for the Plan for the period January 1, 2015 to December 31, 2015
- The amount of total employer and employee contributions for the contributing entity for the Plan for the period January 1, 2014 to December 31, 2014 (the prior WRS fiscal year)
- The contributing entity's contributions as a percentage of total employer contributions for the Plan for the period January 1, 2014 to December 31, 2014

The Schedule of Total Contributions has been rounded to the nearest dollar. Percentages are presented to nine decimal places.

## Basis of Accounting

Contributions for employers and the net pension liability are recognized on an accrual basis of accounting.

## Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

## Relationship to the System's Basic Financial Statements

The Schedule of Employer Allocations and Collective Pension Amounts includes a reconciliation of employer and employee contributions to the total contributions shown in the Statement of Changes in Fiduciary Net Position. The voluntary Deferred Compensation (457) plan is a separate funding arrangement and thus has not been included for allocation purposes.

## Components of Net Pension Liability

The net pension liability is calculated using a discount rate of 7.75%, which is the expected rate of return on investments reduced by investment expenses. The net pension liability was determined by an actuarial valuation as of December 31, 2015, applied to all prior periods included in the measurement. Actuarial valuation involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. An experience study was performed in 2012 for the period January 1, 2007 thru December 31, 2011 which reviewed all economic and demographic assumptions, including mortality. The net pension liability as of December 31, 2015 is based on the results of an actuarial valuation as of January 1, 2015, rolled forward to a measurement date of December 31, 2015.

**Actuarial Assumptions**

The following are the actuarial assumptions applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Inflation	3.25%
Salary increases	4.25% to 6.00%, including inflation
Payroll growth rate	4.25%
Cost of Living Increase	0.00% (except Fire A Plan, statutory 3.00% increase)
Investment rate of return	7.75%, net of pension plan investment expense
Post-Retirement Mortality	RP-2000 Combined Mortality Table, generational projected with Scale BB Males: set back 1 year with a 104% multiplier Females: No set back with a 90% multiplier
Post-Retirement Mortality	RP-2000 Combined Mortality Table, generational projected with Scale BB Males: set back 5 years with a 104% multiplier Females: set back 4 years with a 90% multiplier

The assumed rate of investment return was adopted by the plan’s trustees after considering input from the plan’s investment consultant(s) and actuary(s). Additional information about the assumed rate of investment return is included in the WRS actuarial valuation report as of January 1, 2016. In addition, a five year experience study was completed as of December 31, 2011 and this study provides a detailed analysis regarding recommendations on the long term rates for inflation and the real rate of return. The assumed rate of investment return of 7.75% (real return net of inflation of 4.50%) falls within a reasonable range of the long-term expected rate of return.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the pension plan’s target asset allocation as of January 1, 2016, these best estimates are summarized in the following table:

Asset Allocation		
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.50%	0.25%
Fixed Income	15.00%	0.87%
Equity	59.00%	5.13%
Marketable Alternatives	15.50%	4.75%
Private Markets	8.00%	5.84%
<b>Total</b>	<b>100%</b>	

The figures in the above table were supplied by New England Pension Consultants (NEPC); the investment consulting firm to the Wyoming Retirement System.

WRS’s success in achieving the 7.75% assumed investment return objective is evaluated on an ongoing basis over reasonably long periods of time (5 to 7 years). The reason for the long-term focus on the return objective is to preclude the temptation towards overreaction to short-term market events that have little to no bearing on long-term asset/liability management. The Board must reconcile its need to evaluate investment policy implementation decisions over shorter time frames while maintaining longer-term focus on managing and measuring the portfolio’s overall performance relative to the long-term return objective.

## Supplementary Notes to Schedule of Employer Allocations and Collective Pension Amounts

### Discount rate

The discount rate used to measure the total pension liability for each of the 8 plans was:

Public Employees Plan .....	7.750%
Warden, Patrol and DCI Plan .....	6.125%
Volunteer Firefighter & EMT Plan.....	7.750%
Paid Firefighter A Plan .....	4.250%
Paid Firefighter B Plan.....	6.517%
Judicial Plan .....	7.750%
Law Enforcement Plan .....	7.750%
Air Guard Firefighters Plan.....	7.750%

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits using a 100 year analysis) and 2) tax-exempt municipal bond rate based on an index of 20 year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For purposes of this valuation, the expected rate of return on pension plan investments is 7.75%, the municipal bond rate is 3.570% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from the Federal Reserve statistical release (H.15)); and the resulting single discount rates are listed above. Warden, Patrol & DCI, Fire A and Fire B calculations resulted in the use of a blended rate that is less than the assumed rate of investment return.

### Sensitivity of the net pension liability to changes in the discount rate

The following table represents the net unfunded pension liability for each plan calculated using the discount rate as previously discussed as well as what it would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the rate used:

	1% Decrease	Current Single Discount Rate Assumption	1 % Increase
Public Employees Plan	6.750%	7.750%	8.750%
Net Pension Liability	\$ 3,344,119,357	\$ 2,239,347,821	\$ 1,471,448,046
Warden, Patrol & DCI Plan	5.125%	6.125%	7.125%
Net Pension Liability	\$ 104,206,632	\$ 77,361,473	\$ 55,088,991
Volunteer Firefighter & EMT Plan	6.750%	7.750%	8.750%
Net Pension Liability	\$ 43,468,525	\$ 31,691,745	\$ 21,940,656
Paid Firefighter A Plan	3.250%	4.250%	5.250%
Net Pension Liability	\$ 231,866,322	\$ 185,454,429	\$ 148,221,195
Paid Firefighter B Plan	5.517%	6.517%	7.517%
Net Pension Liability	\$ 52,493,248	\$ 30,574,602	\$ 12,456,591
Judicial Plan	6.750%	7.750%	8.750%
Net Pension Liability	\$ 2,513,444	\$ 31,550	(\$ 2,113,021)
Law Enforcement Plan	6.750%	7.750%	8.750%
Net Pension Liability	\$ 152,416,744	\$ 75,119,944	\$ 11,246,564
Air Guard Firefighter Plan	6.750%	7.750%	8.750%
Net Pension Liability	\$ 2,132,191	\$ 1,072,804	\$ 191,374

**Deferred Inflow of Resources and Deferred Outflow of Resources**

Each employer will need to calculate two additional types of deferred outflows of resources and deferred inflows of resources which are employer specific amounts. These amounts relate the 1) net impact from changes in proportion (allocation percentage) between the periods; and 2) contributions made to the plan subsequent to the measurement date (December 31, 2015) and before the end of the employer’s reporting period (many WRS employers have a fiscal year end of June 30, 2016).

The employer is solely responsible for its financial statements and, therefore, is responsible for evaluating the information used to recognize and disclose pension amounts in its financial statements. Each employer will be responsible to apply their allocation percentage to the collective amounts provided in the Schedule of Collective Pension Amounts. Similarly, the employer auditor is solely responsible for the audit of the employer’s financial statements, and therefore, is responsible for determining the sufficiency of audit evidence necessary to reduce audit risk to the appropriate level. Nevertheless, the employer and their auditor may use the System’s report to provide evidence that the pension amounts allocated to the employer are not materially misstated.

**Plan Pension Expense**

Plan pension expense consists of changes that are expensed immediately as well as amortizations relating the difference between expected and actual experience, changes in actuary assumptions and differences between projected and actual investment earnings on pension plan investments. Details of the deferred inflow and deferred outflow of resources and the pension expense for each plan are contained in the different sections for each plan in this report.

The amortization period for liabilities is based on the remaining service lives of all employees in each plan that are provided with pensions through the System determined at the beginning of the measurement period. The amortization of the net difference between projected and actual investment earnings on pension plan investments is amortized over a closed 5 year period inclusive of this fiscal year.

The following table provides a summary of the plan pension expense and related amortization periods for each plan.

	Pension Expense*	Recognition Period for Liabilities (Avg expected remaining service Lives of all employees (in years))	Recognition Period for Actual vs Projected Investment Return (in years)
Public Employees Plan	\$ 332,823,560	3.9136	5.0000
Warden, Patrol & DCI Plan	\$ 15,141,068	4.8865	5.0000
Volunteer Firefighter & EMT Plan	\$ 26,145,544	3.7588	5.0000
Paid Firefighter A Plan	\$ 12,528,553	1.0000	5.0000
Paid Firefighter B Plan	\$ 9,544,888	8.3813	5.0000
Judicial Plan	\$ 1,043,622	7.7907	5.0000
Law Enforcement Plan	\$ 22,634,743	4.9669	5.0000
Air Guard Firefighter Plan	\$ 139,067	8.7180	5.0000

\* In accordance with GASB 71, employers may need to adjust for contributions made from January 1, 2016 through June 30, 2016.

# Average Expected Remaining Service Lives

## GASB - Average Expected Remaining Service Lives

For the Measurement Period from January 1, 2015 to December 31, 2015

	Public Employees Pension Plan	State Patrol Game & Fish Warden and Criminal Investigator Pension Plan	Volunteer Firefighter & EMT Pension Plan	Paid Firemen's Pension Plan A	Paid Firemen's Pension Plan B	Judicial Pension Plan	Law Enforcement Pension Plan	Air Guard Firefighters Pension Plan
Retirees & Beneficiaries	23,760	308	1,251	289	90	16	1,001	5
Inactive, Nonretired Members	26,147	43	1,390	1	55	0	1,012	4
Active Members	36,489	304	2,303	3	369	46	2,755	38
<b>Total</b>	<b>86,396</b>	<b>655</b>	<b>4,944</b>	<b>293</b>	<b>514</b>	<b>62</b>	<b>4,768</b>	<b>47</b>
AERSL (Active)	9.2663	10.5285	8.0693	1.8615	11.6748	10.5005	8.5961	10.7828
AERSL (Total)	3.9136	4.8865	3.7588	1.0000	8.3813	7.7907	4.9669	8.7180



**RETIREMENT SYSTEM**

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