



# Wyoming Retirement System

*Partnering to Build Financial Security for Members and their Families*

Matt Mead  
Governor

Ruth Ryerson  
Executive Director

October 25, 2017

Dear WRS Deferred Compensation Plan Participant:

WRS is switching to a newly available and less expensive share class of the BlackRock LifePath Target Date Funds. The underlying portfolios and investment team remain the same; only the fees are different. **Our purpose for this change is to reduce the investment management fees for those participants invested in the LifePath funds.**

**If you have assets invested in any of the LifePath funds, all of which are being switched to the lower cost share class, you will have until 2 p.m. MT on December 1, 2017 to move your assets.** If you do not move your assets out of the current funds, they will be automatically exchanged for shares of the Q share class according to the "mapping strategy" shown in the table below. In addition, future monies directed to these funds will automatically be invested in the Q share class. Investment changes can be made by calling our recordkeeper directly at (800) 701-8255 or visiting <http://www.wrsdcp.com> and logging into your account with your PIN. If you do not make changes by 2 p.m. MT on Friday, December 1, 2017, the mapping will occur. Your fourth quarter statement will reflect any mapping that may have been done to your account.

## FUND MAPPING STRATEGY

NAME	TICKER SYMBOL	INVESTMENT MANAGEMENT FEE
<b>Current Fund:</b> BlackRock LifePath Index Series Fund H	None	0.12%
<b>New Fund:</b> BlackRock LifePath Index Series Fund Q	None	0.10%

While WRS cannot guarantee the performance of any fund, our goal is to give you a range of high quality and low cost investments. If you have any questions, please call one of our 457 Plan specialists at (800) 989-9324 or (307) 777-3325.

Sincerely,

Ruth Ryerson  
Executive Director